Statement of Receipts and Expenses

For the Year Ended June 30th

	2008/09 Actual	2007/08 Actual
RECEIPTS		
Sunday & Holy Day Collections	$927,931	$997,062
Christmas & Easter Collections	$103,636	$103,843
Archdiocesan & Sharing Parish Collections	$56,910	$76,213
School Tuition & Fees	$1,489,094	$1,426,634
Preschool Tuition & Fees	$139,531	$162,303
Extended Day Care Fees	$81,107	$82,385
SRE and Catechesis Programs Tuition & Fees	$52,196	$62,890
Fund Raising	$321,437	$268,397
Miscellaneous Income	$146,369	$163,375
Insurance Recovery	$15,712	$40,386
Interest Income	$2,107	$3,116
Church Stipends (weddings, funerals, baptisms)	$23,940	$26,800
Total Operating Receipts	$3,359,970	$3,413,404
Other Donations	$57,101	$17,521
Interest on Archdiocesan Savings Accounts	$36,989	$79,944
Withdrawals from Archdiocesan Savings Accounts	$299,390	
Total Receipts:	$3,753,450	$3,510,869
EXPENSES		
Church & Parish Office Salaries	$326,407	$272,910
School & School of Religious Education Salaries	$1,334,875	$1,320,668
Payroll Taxes	$118,375	$115,275
Health Insurance	$136,003	$124,580
Pension & Fringe Benefits	$174,487	$186,747
Utilities	$127,331	$108,931
Maintenance & Property Insurance	$206,063	$226,368
SRE and Catechesis Programs Expenses	$33,101	$40,140
School Expenses	$214,556	$225,180
Parish Office Expenses	$36,244	$32,697
Altar & Liturgical Expenses	$59,257	$64,285
Archdiocesan & Sharing Parish Payments	$56,910	$76,213
Archdiocesan Assessments	$115,656	$114,756
Church/Rectory Expense	$128,144	$102,985
Deposits to Archdiocese Savings Account	$585,390	$30,000
Repairs Covered by Insurance	$15,247	$40,818
Total Operating Expenses	$3,668,046	$3,082,553
Deposits to Archdiocesan Savings	$57,101	$17,521
Interest from Archdiocesan Savings Accounts	$36,989	$79,944
Capital Improvements	$320,245	
Total Expenses:	$4,082,381	$3,180,018
Excess/(Deficit)	($328,931)	$330,851

Notes:

The 2007/08 excess funds were used to fund the following capital improvement projects in 2008/09: $276,881 school windows, $22,509 well, $13,244 old and new church repairs/improvements and $7,611 parish office and rectory repairs/improvements.

The deposits to Archdiocesan Savings of $57,101 consists of donations and State of Illinois grant money awarded for school safety projects, donations received for school scholarships, and stock donations.

St. Patrick 2008/2009 Annual Report

Account Balances As Of June 30, 2009

Archdiocesan Savings Accounts

Unrestricted Funds	
Regular Savings	$543,469
*Building Fund	78,301
6-Month CD	100,000
6-Month CD	182,401
12-Month CD	268,343
12-Month CD	106,426
12-Month CD	308,119
Stock/Mutual Fund	3,999
Total Unrestricted Funds	$1,591,058

Restricted Funds	
School Endowment	$303,489
*Millennium Savings	120,798
Scholarship Fund	26,864
Total Restricted Funds	$451,151

*$139,000 of Millennium Savings and Building Fund Savings will be used to pay for HVAC units installed in August 2009.

Local Checking Accounts

Church Operating Account	$215,025
School Operating Account	149,132
Auction Account	8,811
Bereavement Ministry	3,160
Big Raffle	9,697
Booster Club	2,528
Good Samaritan Fund	7,981
Library Account	4,101
Lunch Account	358
Parent Association	531
Peru Mission	26,414
School of Religious Education	12,165
School Special Account	5,392
Scrip Account	24,061
Shamrocks	840
Transportation Account	16,040
Tuition Account	223,038

Local checking accounts are used to pay ongoing bills and can vary greatly. These account balances represent a snap-shot in time.

Parish Statistics For Fiscal Year 2008/2009

Registered Parishioner Families:	2,646	Baptisms:	101
Number of Parishioners:	7,938	First Communions:	138
		Marriages:	28
Estimated Parishioners		Funerals:	36
Attending Sunday Mass:	1,649		
School Enrollment:	590	Religious Education Enrollment	325

Submitted by the St. Patrick's Parish Finance Council
Bill Buholzer – Chairman; Members: Paul Serio, John Urh, and Dave Wagner

If you have any questions regarding this report please contact Chris Kunzman, our Business Manager, at 847-244-4161 extension 11 or e-mail ckunzman@stpatrickwadsworth.org.
As a means of reporting any concerns you might have about financial misconduct, the Archdiocese has established a toll-free number 866-295-5256 or use the EthicsPoint website at www.archchicago.org/misconduct.htm.