Statement of Receipts and Expenses

For the Year Ended June 30th

	2007/08 Actual	2006/07 Actual
RECEIPTS		
Sunday & Holy Day Collections	$997,062	$1,005,013
Christmas & Easter Collections	$103,843	$103,710
Archdiocesan & Sharing Parish Collections	$76,213	$54,375
School Tuition & Fees	$1,426,634	$1,379,417
Preschool Tuition & Fees	$162,303	$168,664
Extended Day Care Fees	$82,385	$85,244
SRE and Catechesis Programs Tuition & Fees	$62,890	$53,560
Fund Raising	$268,397	$207,568
Miscellaneous Income	$163,375	$103,393
Insurance Recovery	$40,386	$32,546
Interest Income	$3,116	$3,712
Church Stipends (weddings, funerals, baptisms)	$26,800	$20,967
Total Operating Receipts	$3,413,404	$3,218,169
Other Donations	$17,521	$15,957
Interest on Archdiocesan Savings Accounts	$79,944	$43,102
Transfers from Local Savings Accounts		$476,120
Withdrawals from Archdiocesan Savings Accounts		$138,283
Total Receipts:	$3,510,869	$3,891,631
EXPENSES		
Church & Parish Office Salaries	$272,910	$294,776
School & School of Religious Education Salaries	$1,320,668	$1,317,612
Payroll Taxes	$115,275	$114,358
Health Insurance	$124,580	$131,615
Pension & Fringe Benefits	$186,747	$180,993
Utilities	$108,931	$114,625
Maintenance & Property Insurance	$226,368	$201,201
SRE and Catechesis Programs Expenses	$40,140	$29,683
School Expenses	$225,180	$221,024
Parish Office Expenses	$32,697	$34,260
Altar & Liturgical Expenses	$64,285	$54,500
Archdiocesan & Sharing Parish Payments	$76,213	$54,375
Archdiocesan Assessments	$114,756	$104,496
Church/Rectory Expense	$102,985	$93,926
Deposits to Archdiocese Savings Account	$30,000	$232,546
Repairs Covered by Insurance	$40,818	$0
Total Operating Expenses	$3,082,553	$3,179,990
Deposits to Archdiocesan Savings	$17,521	$492,077
Interest from Archdiocesan Savings Accounts	$79,944	$43,102
Capital Improvements		$138,283
Total Expenses:	$3,180,018	$3,853,452
Excess	$330,851	$38,179

Note: 2007/08 Excess funds were set aside to pay for the following projects:
$22,509 new well at priests' residence/school; $276,881 replacement windows in the old portion of school; $8,770 concrete work and miscellaneous repairs/improvements around the grounds.

Parish Investment in our School	$155,000	$150,000
Parish Investment in our SRE & Catechesis Programs	$21,272	$48,799

Investments in School, SRE and Catechesis Programs are included in expenses above.

St. Patrick 2007/2008 Annual Report

Account Balances As Of June 30, 2008

Archdiocesan Savings Accounts

Unrestricted Funds

Regular Savings	$388,239
*Church Building Fund	35,537
*School Building Fund	479,077
12-Month CD	259,894
12-Month CD	102,445
Stock/Mutual Fund	2,924
Total Unrestricted Funds	$1,268,116

*Funds allocated for capital improvements.

Restricted Funds

School Endowment	$298,280
Millennium Savings	118,674
Scholarship Fund	7,085
90-Day Scholarship CD	34,959
Total Restricted Funds	$458,998

Local Checking Accounts

Church Operating Account	$366,989
School Operating Account	327,336
Auction Account	8,264
Bereavement Ministry	3,033
Big Raffle	7,688
Booster Club	4,061
Good Samaritan Fund	13,317
Library Account	4,354
Lunch Account	634
Parent Association	599
School of Religious Education	12,894
School Special Account	17,614
Scrip Account	36,421
Shamrocks	13,408
Transportation Account	16,180
Tuition Account	224,767

Local checking accounts are used to pay ongoing bills and can vary greatly.

Parish Statistics For Fiscal Year 2007/2008

Registered Parishioner Families:	2,672	Baptisms:	130
Number of Parishioners:	8,016	First Communions:	115
		Marriages:	24
Estimated Parishioners Attending Sunday Mass:	1,623	Funerals:	40
School Enrollment:	588	Religious Education Enrollment:	373

Submitted by the St. Patrick's Parish Finance Council
Bill Buholzer – Chairman; Members: Louie Abboud, Phil Fragassi, Paul Serio, and John Urh

If you have any questions regarding this report please contact Chris Kunzman, our Business Manager, at (847) 244-4161, extension 11 or e-mail ckunzman@stpatrickwadsworth.org.
As a means of reporting any concerns you might have about financial misconduct, the Archdiocese has established a toll-free number (866) 295-5256 or use the EthicsPoint website at www.archchicago.org/misconduct.htm.