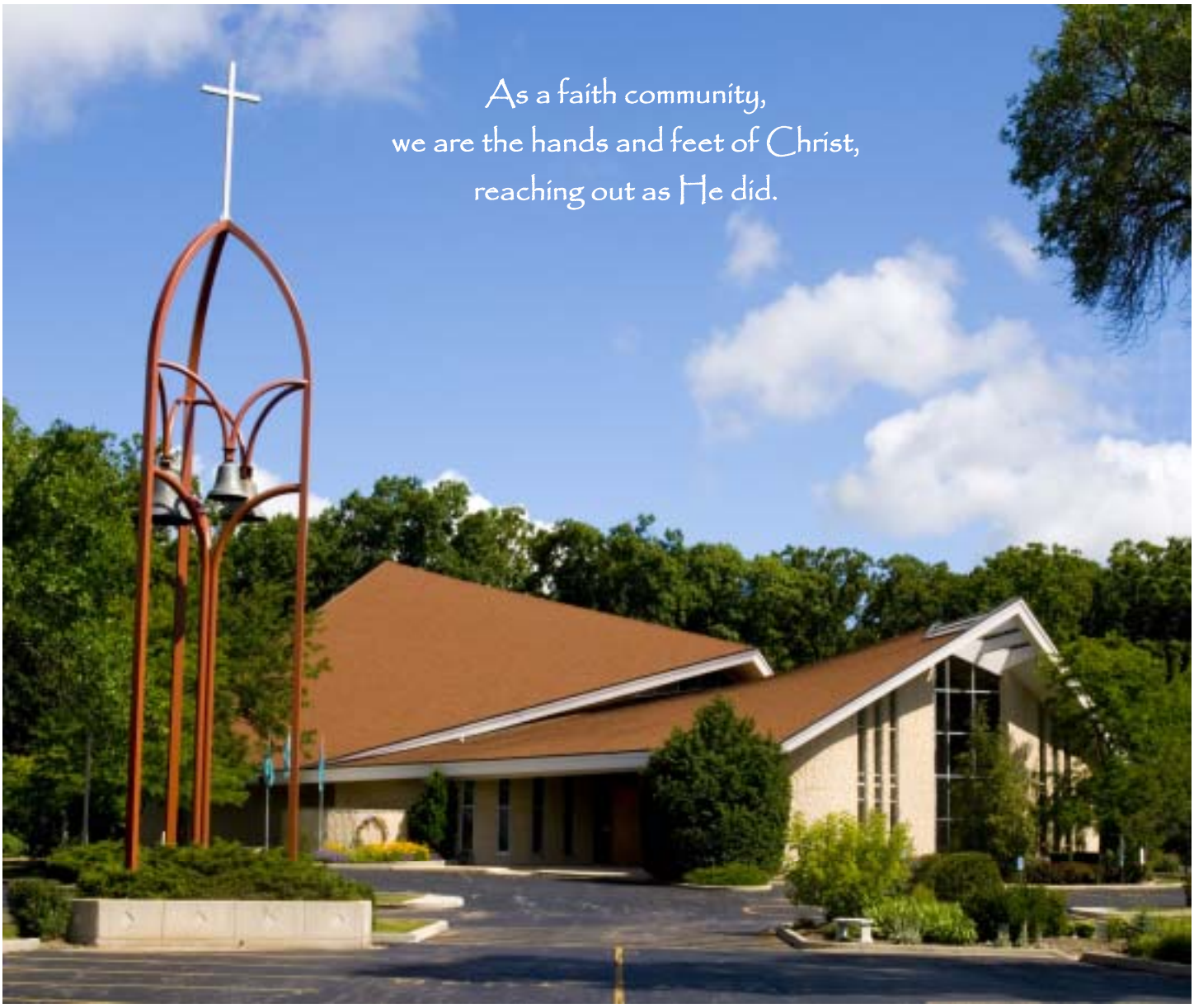
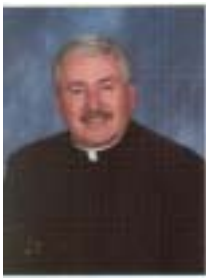
St. Patrick Parish 2006/2007 Annual Stewardship Report

October 28, 2007



A Letter from the Pastor



My dear friends,

I am very grateful to be able to share with you our Annual Report, the good news of our parish family's worth over the past year. This report reflects our vibrant, healthy parish community in both financial and pastoral information. More importantly this report illustrates our partnership in Christ's continuing mission as well as your individual support in carrying on this mission. I am very thankful for what we have been able to achieve together and for putting our Christian faith into action.

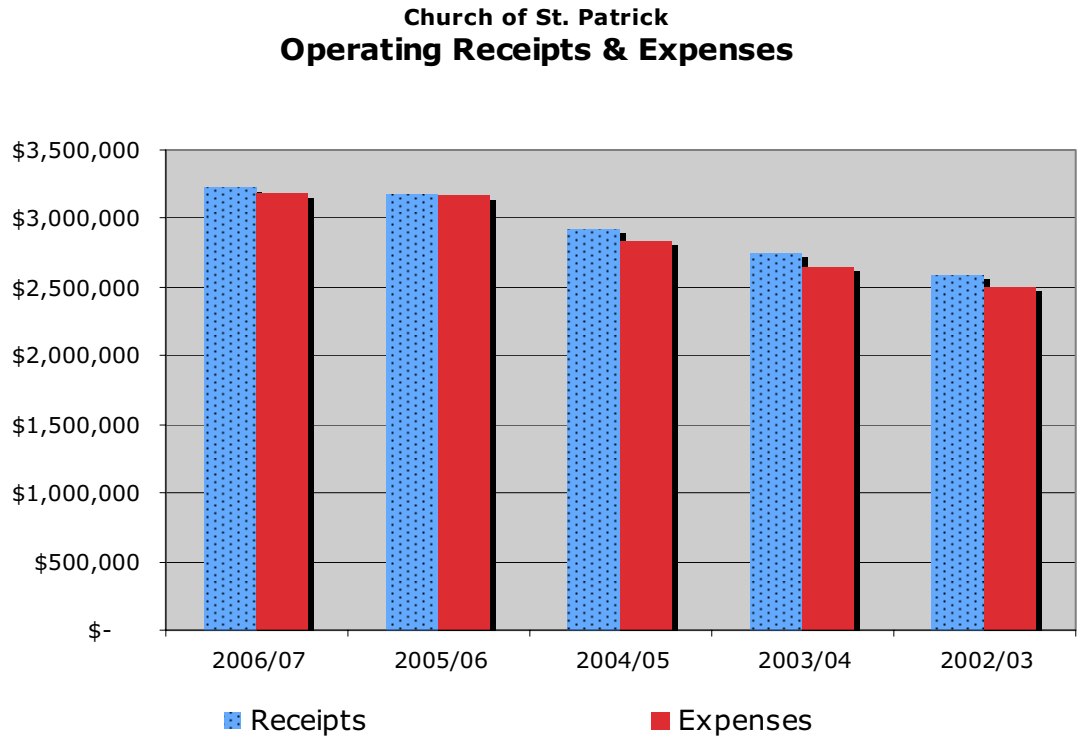
This report is also a moral document in that it reflects our Christian values, reveals our generosity and discloses our priorities. As stewards of our parish resources, we need to consider all our parish ministries and to provide for their pastoral, administrative, and financial needs.

Clearly, one of our values is the passing on of our faith, traditions and values which can be seen in our school, religious education, and youth ministry that help parents to form more than 1,000 children and teens in their faith. We also value our duty to share our abundance with the poor through our food pantry, our sharing parish, our Good Samaritan Fund, and our Peru Mission, just to name a few.

We have been able to move our parish from a state of indebtedness to sound financial footing. We will continue to support our parish mission, especially in the areas of education, spiritual growth, and outreach. We will also begin to form a strategic plan for the future of our parish.

I hope the graphic information enclosed in this report helps to illuminate the numeric details. The ministries that have been highlighted here will hopefully put "flesh on the bones" of such a large operation as our parish. As always, I pray every day for the well being of the people of St. Patrick as we strive to make the gospel message of stewardship a reality in our lives and in the lives of those we are called to serve.

Love, Father Pat



Statement of Receipts and Expenses

For the Year Ended June 30th

	2006/07 Actual	2005/06 Actual	2004/05 Actual	2003/04 Actual	2002/03 Actual
RECEIPTS					
Sunday & Holy Day Collections	$ 1,005,013	$ 988,980	$ 893,931	$ 877,120	$ 864,464
Christmas & Easter Collections	103,710	106,949	104,743	104,837	99,952
Archdiocesan & Sharing Parish Collection	54,375	66,823	60,100	54,810	59,039
School Tuition & Fees	1,379,417	1,233,174	1,170,848	1,086,563	990,262
Preschool Tuition & Fees	168,664	139,518	133,645	127,623	129,843
Extended Day Care Fees	85,244	75,585	70,072	58,310	64,204
School of Religious Education Tuition & Fees	53,560	62,413	61,155	47,478	45,033
Fund Raising	207,568	281,685	217,702	207,016	193,533
Miscellaneous Income	135,939	196,070	164,532	134,894	104,496
Interest Income	3,712	3,388	6,766	22,613	1,570
Church Stipends (weddings, funerals, baptisms)	20,967	22,195	30,942	30,152	27,378
Total Operating Receipts	**$ 3,218,169**	**$ 3,176,780**	**$ 2,914,436**	**$ 2,751,416**	**$ 2,579,574**
Other Donations	15,957				
Transfers from Local Savings Accounts	476,120				
Withdrawals from Archdiocesan Savings Accounts	138,283				
Interest on Archdiocesan Savings Accounts	43,102	39,038	26,750	20,490	5,548
Total Receipts:	**$ 3,891,631**	**$ 3,215,818**	**$ 2,941,186**	**$ 2,771,906**	**$ 2,585,122**
EXPENSES					
Church & Parish Office Salaries	$ 294,776	$ 280,744	$ 277,983	$ 305,629	$ 297,617
School & School of Religious Education Salaries	1,317,612	1,277,157	1,166,703	1,142,347	1,066,944
Payroll Taxes	114,358	115,418	107,040	107,755	100,208
Health Insurance	131,615	125,710	106,990	103,603	82,591
Pension & Fringe Benefits	180,993	159,286	133,023	136,548	130,116
Utilities	114,625	110,210	90,557	89,800	81,356
Maintenance & Property Insurance	201,201	211,625	160,569	164,375	164,196
School of Religious Education Expenses	29,683	25,940	30,592	16,790	22,226
School Expenses	221,024	290,561	311,903	193,693	192,040
Parish Office Expenses	34,260	36,054	40,130	34,152	34,012
Altar & Liturgical Expense	54,500	52,645	52,640	76,005	43,027
Archdiocesan & Sharing Parish Payments	54,375	66,823	60,100	54,810	59,039
Archdiocesan Assessments	104,496	103,008	80,076	92,705	80,815
Church/Rectory Expense	93,926	113,640	96,800	99,334	97,030
Deposits to Archdiocese Savings Account	232,546	192,000	90,000	25,000	60,000
Capital Improvements	-	11,785	27,044	-	-
Total Operating Expenses	**$ 3,179,990**	**$ 3,172,606**	**$ 2,832,150**	**$ 2,642,546**	**$ 2,501,217**
Deposits to Archdiocesan Savings	492,077				
Capital Improvements (old church renovation)	138,283				
Interest from Archdiocesan Savings Accounts	43,102	39,038	26,750	20,490	5,548
Total Expenses:	**$ 3,853,452**	**$ 3,211,644**	**$ 2,858,900**	**$ 2,663,036**	**$ 2,506,765**
Excess	**$ 38,179**	$ 4,174	$ 82,286	$ 108,870	$ 78,357
Parish Investment in our School	$ 150,000	$ 150,049	$ 158,016	$ 158,826	$ 148,380
Parish Investment in our SRE Program	$ 48,799	$ 29,379	$ 33,248	$ 31,126	$ 34,765

Investments in School and SRE Programs included in expenses above.

Total Families	2,688	2,677	2,682	2,725	2,639

Account Balances As Of June 30, 2007

Archdiocesan Savings Accounts

Unrestricted Funds

Regular Savings	$412,062
*Church Building Fund	35,537
*School Building Fund	462,969
90-Day CD	169,216
6-Month T-Bill	68,501
Stock/Mutual Fund	9,399
Total Unrestricted Funds	$1,157,684

*Funds allocated for capital improvements.

Restricted Funds

School Endowment	$265,166
Millennium Savings	115,561
Scholarship Fund	42,983
Total Restricted Funds	$423,710

Local Checking Accounts

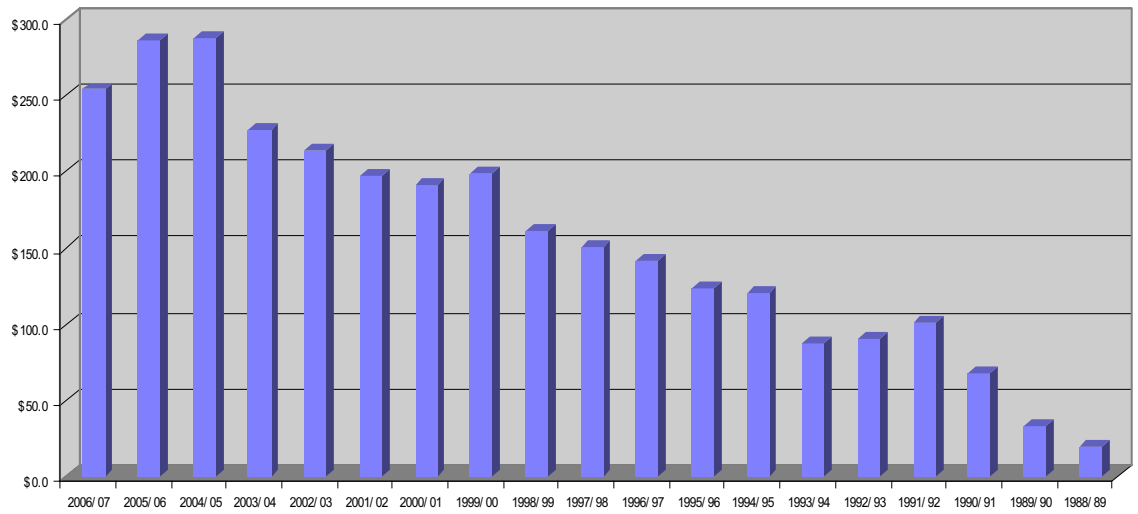
Church Operating Account	$207,026
School Operating Account	156,235
Auction Account	8,553
Bereavement Ministry	1,002
Big Raffle	6,929
Booster Club	5,467
Good Samaritan Fund	11,741
Library Account	5,478
Lunch Account	750
Parent Association	4,120
School of Religious Education	17,763
School Special Account	29,350
Scrip Account	31,921
Shamrocks	32,186
S.P.R.E.D.	1,364
Transportation Account	3,170
Tuition Account	218,413
Yacht Club	1,847

Through the dedication and efforts of our school families and the tremendous support of our parishioners, St. Patrick Parish has raised nearly $3,000,000 through fundraising since 1988. These funds have helped us to continue a viable, growing School with one of the lowest tuition rates for Catholic grade schools in Lake County Illinois.

Church of St. Patrick

FUNDRAISING HISTORY*

($000)



*Fundraising includes all monies deposited to both operating and savings accounts.

Submitted by the St. Patrick's Parish Finance Council

Bill Buholzer – Chairman; Members: Louie Abboud, Phil Fragassi, Paul Serio, and John Urh