

**Financial Reports**

(Unaudited numbers dated December 31, 2021 and 2022)

	2022	2021
<b>Assets</b>		
Loans to Members	\$ 31,874,423	\$ 25,362,704
Cash and Investments	\$ 24,078,878	\$ 31,254,236
Other Assets	\$ 787,221	\$ 1,265,558
<b>Total Assets</b>	<b>\$ 56,740,522</b>	<b>\$ 57,882,498</b>
<b>Liabilities &amp; Equities</b>		
Member's Shares and Deposits	\$ 50,158,144	\$ 51,415,452
Other Liabilities	\$ 1,042,488	\$ 1,076,953
Reserves	\$ 5,539,890	\$ 5,390,093
<b>Total Liabilities &amp; Equities</b>	<b>\$ 56,740,522</b>	<b>\$ 57,882,498</b>
<b>Income</b>		
Loan Income	\$ 1,564,339	\$ 1,404,644
Investment Income	\$ 286,188	\$ 137,341
Other income	\$ 522,363	\$ 524,444
Non-Operational Gain	\$ (11,348)	\$ (1,189)
<b>Total Income</b>	<b>\$ 2,361,542</b>	<b>\$ 2,065,240</b>
<b>Expenses &amp; Dividends</b>		
Operating Expenses	\$ 2,116,767	\$ 1,736,526
Dividends & Interest to Members	\$ 94,978	\$ 84,510
<b>Total Expenses &amp; Dividends</b>	<b>\$ 2,211,745</b>	<b>\$ 1,821,036</b>
<b>Net Income</b>	<b>\$ 149,797</b>	<b>\$ 244,204</b>

*Each year, City Credit Union has an Independent Accountant's Report on Applying Agreed Upon Procedures by Certified Public Accountants. A copy of the report dated September 30, 2021 and 2022, completed by J. Tenbrink and Associates, is available for review anytime during normal credit union hours.*