



PRESERVATION OF THE OLMC FESTIVAL INC.

1 Mount Carmel Lane
Hammonton, NJ 08037

_____, 20__

AWARDEE
ADDRESS

RE: Scholarship.

Dear Scholarship Awardee:

It is my pleasure to inform you that the Scholarship Committee of the Board of Directors ("Scholarship Committee") of the Preservation of the OLMC Festival Inc. ("OLMC") has approved a scholarship in the amount of \$5000.00, payable to you or to the university or institution of higher education or trade program where you will be enrolled in the upcoming months. The scholarship must be used for "qualified tuition and related expenses" as defined in Section 117(b) of the Internal Revenue Code of the United States, i.e., tuition and related expenses such as books, supplies and equipment. The scholarship cannot be used for dormitory or rental expenses or other living expenses. The following terms apply to your scholarship:

1. Payment

Payment shall be made to a student once the Committee has made its determination and preferably at the student's award or graduation ceremony, if timing allows. Payment of the scholarship for attendance at a college, university, or institution of higher education shall be dependent upon the student's graduation from high school and conduct consistent with the objectives set forth herein.

2. Reports/Verification.

.

OLMC reserves the right to request additional information and to request independent verification of any facts submitted in it, including conducting personal interviews with you.

3. Proof.

If you are a United States citizen, you must provide proof of United States citizenship by a United States birth certificate or United States passport for consideration of the scholarship, if

requested by the Committee. All applicants who are not United States citizens will be screened during the application process to make sure such applicant is not listed on the United States Treasury's Office of Foreign Assets Control ("OFAC") List of Specially Designated Nationals and Blocked Persons, before being awarded any scholarship from OLMC. This checking of United States citizenship or OFAC List of Specially Designated Nationals and Blocked Persons shall occur before any award of the scholarship.

4. Forfeiture. If, in the opinion of OLMC, it appears that scholarship funds have been used for an improper purpose or that you have diverted funds for a purpose other than that for which the scholarship has been granted, then OLMC shall take all reasonable and appropriate steps to recover such funds from you.

Congratulations on your receipt of this scholarship, and best wishes for a successful academic year. Payment of the scholarship funds will commence following receipt by OLMC of an invoice from you from your university or institution of higher education for tuition and related expenses.

Sincerely,

Louis Pantalone
President