



PRESERVATION OF THE OLMC FESTIVAL INC.
1 Mount Carmel Lane
Hammonton, NJ 08037

Procedures and Guidelines for Award of Scholarships to Individuals

1. Purposes. The Scholarship Committee of the Board of Directors (“Scholarship Committee”) of the Preservation of the OLMC Festival Inc. (“OLMC”) may award on a yearly basis a limited number of scholarships to deserving students who are seniors in high school to achieve a higher education or professional trade program that enables them to become well-regarded and responsible citizens in their Southern New Jersey community. OLMC desires to award scholarships to individuals who meet the following criteria:; (1) Be a high school senior; (2) Have a track record of doing volunteer work or community service; (3) Write an essay of what the Mount Carmel Feast means to you, its impact on the community and its significance on the history of the Town; (4) Have a grade average of C or above; (5) have a good character reference from an adult who is not related to them; (6) Intend to enroll in an institution of higher education or professional trade program in the following year; and (7) Participate in an interview with a member(s) of the Scholarship Committee (if conducted).

1.1 Scholarships. Scholarships shall be granted to seniors of a United States high school. Students shall intend to enroll in an accredited two or four-year public or private nonprofit university or other institutions of higher education or a post-secondary vocational or technical program in the United States in the following academic year. The scholarships shall be granted for the purposes of paying tuition and fees required for the attendance of a student at a university, college or other educational organization described in § 170(b)(1)(A)(ii) of the Internal Revenue Code and for fees, books, supplies and equipment required for courses of instruction at such educational organization as provided for in § 117(b) of the Internal Revenue Code. Scholarship funds may **not** be used for dormitory or residential living expenses. Scholarships may also be awarded for travel costs (but not commuting expenses) in connection with study at an accredited private or public university or other institution of higher education in the United States or abroad.

1.2 Non-Discriminatory. Scholarships will be awarded on an objective and nondiscriminatory basis under the criteria referenced herein.

2. Amounts. The Scholarship Committee may grant no scholarships in any year or may award such number of scholarships as it determines to be appropriate. The amount of each scholarship shall be \$5000.00 per awardee.

3. Application and Award Procedure. The procedure for selecting awardees for scholarships or grants shall be as follows:

3.1 Each year on or about April 15, OLMC shall accept completed Scholarship Application (“Application”) for awards to be made on or about April 15 of that same year for the current academic year. A copy of the current Scholarship Application is found on the website at <https://www.preservationoftheolmcfestival.org/scholarship>. Supporting information must also be sent to the Scholarship Committee at OLMC as specified on the website. This Application and supporting information requirements may be changed from time to time by the Board of Directors of OLMC.

3.2 All applicants shall be required to submit a fully completed Application, including all third-party documentation required.

3.3 All applicants who are United States citizens must provide proof of United States citizenship by a United States birth certificate or United States passport, if requested by the Committee. All applicants who are not United States citizens (by providing proof of United States citizenship by a United States birth certificate or United States passport) will be screened during the application process to make sure such applicant is not listed on the United States Treasury’s Office of Foreign Assets Control (“OFAC”) List of Specially Designated Nationals and Blocked Persons, before being awarded any scholarship from OLMC. This checking of United States citizenship and OFAC Specially Designated Nationals and Blocker Persons shall occur before any award of a scholarship. Universities, institutions of higher education or other third-party vendors receiving payments under a scholarship or grant award on behalf of an awardee will also need to be screened against the OFAC List of Specially Designated Nationals and Blocked Persons.

3.4 All completed Applications must be received by OLMC on or before April 15 of each year, or at such other date as OLMC may determine from time to time.

3.5 The Scholarship Committee shall evaluate the information received and shall select scholarship awardees based upon consideration of all or many of the following factors: content of essay, volunteer work or community service experience, meritorious accomplishment, third-party recommendations or reviews, evidence as to the individual’s motivation, character, ability and potential drawn from recommendations or a personal interview (if conducted). In the event of multiple entries, the Committee will shortlist its selection and allow the respective school officials to make the final determination of the award.

4. Recusal. No member of the Scholarship Committee or any member of the Board of Directors of OLMC shall vote upon or be present during any discussion of any application submitted by a family member of that Committee member or Director. No Committee member or Director of OLMC may “lobby” the Scholarship Committee or the Board of Directors of OLMC on behalf of any application submitted by a family member. No Scholarship Committee member or Director of OLMC may receive a scholarship.

5. Payments of a Scholarship. OLMC reserves the right to pay all scholarship awards for study directly to the attending college, university or other institutions of higher education or directly to the grantee. Payment shall be made to a student once the Committee has made its determination and preferably at the student’s award or graduation ceremony, if timing allows. Payment of the scholarship for attendance at a college, university, or institution of higher

education shall be dependent upon the student's graduation from high school and conduct consistent with the objectives set forth herein.

6. Forfeiture. If, in the opinion of OLMC, it appears that scholarship funds have been used for an improper purpose or for a purpose other than that for which the scholarship has been granted, then OLMC shall take all reasonable and appropriate steps to recover such funds from the grantee.

7. Retention of Materials. OLMC shall retain all information used to evaluate the qualifications of applicants.

8. Amendments. OLMC reserves the right to amend or modify the above procedures without prior notice.

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