

This Instrument prepared by Fairfield Communities, Inc. Legal Department

STATE OF NORTH CAROLINA)
) SS.
COUNTY OF CRAVEN)

THIRD AMENDMENT TO DECLARATION OF UNIT
OWNERSHIP FOR TRADEWINDS CONDOMINIUM II

THIS THIRD AMENDMENT TO DECLARATION OF UNIT OWNERSHIP FOR TRADEWINDS CONDOMINIUM II is made this 17th day of June, 1987 by FAIRFIELD HARBOUR, INC., hereinafter called "Developer";

W I T N E S S E T H :

WHEREAS, on the 17th day of July, 1986, Developer heretofore recorded in Condominiums Book 9, at Page 329, in the Office of the Register of Deeds of Craven County, the Declaration of Unit Ownership for TradeWinds Condominium II ("Declaration"); and,

WHEREAS, on the 25th day of August, 1986, Fairfield Harbour, Inc. ("Developer"), Steven R. Fore and wife, Wendy W. Fore (collectively called "Fore"), Fairfield Mortgage Corporation ("Corporation"), and TradeWinds Condominium II Association, Inc. ("Association") executed and recorded in Condominiums Book 10, Page 23 in the Office of the Register of Deeds of Craven County, a document entitled "First Amendment To Declaration of Unit Ownership For TradeWinds Condominium II" to correct the unit type designations in Building Ten; and,

WHEREAS, on the 10th day of December, 1986, Developer executed and recorded in Condo Book 11, Page 670 in the Office of the Register of Deeds of Craven County, a document entitled "Second Amendment To Declaration Of Unit Ownership For TradeWinds Condominium II" to subject the Phase Two property and Building to the terms of the Declaration.

WHEREAS, in Article VIII of the aforesaid Declaration, Developer provided that the Condominium Complex as therein defined could be expanded to include a portion or portions of the Future Development Property as therein defined and that additional Buildings could be added to the Condominium Complex; and,

WHEREAS, Developer desires to expand the Condominium Complex and to add one (1) Building thereto and executes this Third Amendment for such purpose.

NOW, THEREFORE, acting pursuant to and in accordance with Article VIII of the Declaration, Developer hereby amends the aforesaid Declaration by subjecting to the provisions thereof the property described on Exhibit A and delineated as Phase Three on that certain plat captioned "TRADEWINDS CONDOMINIUM II - PHASE THREE", which plat is recorded in Unit Ownership Map Book 2, at Pages 156-157 in the Office of the Register of Deeds of Craven County, and the Building shown thereon and designated as Building 13. Building 13 contains three (3) Condominium Units, as that term is defined in the Declaration, consisting of two (2) Type A Units and one (1) Type B Unit. The Type A Units are identified as Unit Numbers 7142 and 7143 and are identical in plan to the Type A Unit defined in Article III of the Declaration. The Type B Unit is identified as Unit Number 7141 and is identical in plan to the Type B Unit defined in Article III of the Declaration.

IN TESTIMONY WHEREOF, Developer has caused this instrument to be executed in its corporate name by its Vice President, and attested by its Secretary, and its corporate seal to be affixed hereto, all by order of its Board of Directors first duly given, this the day and year first above written.

FAIRFIELD HARBOUR, INC.

By: [Signature] President

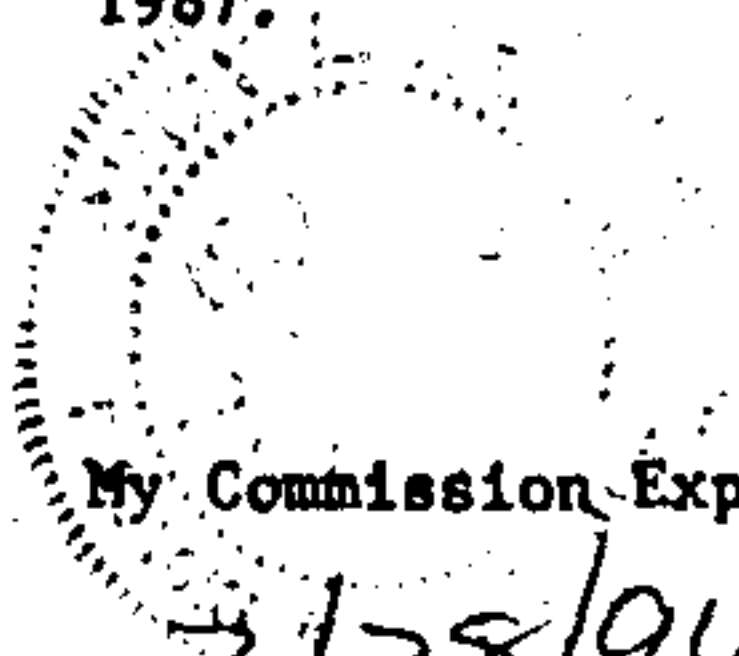
ATTEST:

[Signature]
Secretary

STATE OF ARKANSAS)
) SS.
 COUNTY OF POLASKI)

I, Cindy L. Pagan, a Notary Public in and for said County and State, do hereby certify that on the 17th day of June, 1987, before me personally appeared Joe J. Shuttles with whom I am personally acquainted, who, being by me duly sworn, says that he is Vice President and that Eddie Ruth Ewing is Secretary of FAIRFIELD HARBOUR, INC., the corporation described in and which executed the foregoing instrument; that he knows the common seal of said corporation; that the seal affixed to the foregoing instrument is said common seal; that the name of the corporation was subscribed thereto by the said Vice President; that the said Vice President and Secretary subscribed their names thereto and the said common seal was affixed, all by order of the Board of Directors of said corporation; and that the said instrument is the act and deed of said corporation.

WITNESS my hand and notarial seal, this the 17th day of June, 1987.



My Commission Expires:

2/28/94

Cindy L. Pagan
 Notary Public

STATE OF NORTH CAROLINA

COUNTY OF CRAVEN

The foregoing certificate of Cindy L. Pagan, a Notary Public of Polaski County, Arkansas, is certified to be correct. This instrument was presented for registration this day and hour and duly recorded in the Office of the Register of Deeds of Craven County, North Carolina, in Condominiums Book 14, Page 122.

This 23 day of June, 1987, at 12¹⁵ o'clock P.m.

J. R. Rupp
 Register of Deeds

Exhibit A
Legal Description
TradeWinds Condominium II
Phase Three

Beginning at a Point, said Point being the southernmost corner of Tradewinds Condominium II, Phase Two as recorded in Unit Ownership Map Book 2, Page 148 in the Office of the Register of Deeds of Craven County, North Carolina; thence, from said Point of Beginning, North $57^{\circ}49'00''$ East 135.75 feet to a point; thence, South $76^{\circ}53'13''$ East 116.83 feet to a point; thence, South $47^{\circ}30'00''$ East 15.00 feet to a point; thence, South $42^{\circ}30'00''$ West 241.49 feet to a point on a curve; thence, along the arc of a curve to the right having a radius of 300.00 feet, a delta angle of $31^{\circ}15'47''$, an arc length of 163.69 feet, and a chord bearing and distance of North $28^{\circ}16'24''$ West 161.67 feet to the Point of Beginning; containing 0.613 acres.