

Vestry Meeting 3/17/2026

Present: Paul Bailey, *Sr. Warden*, Bill Happer, *Jr. Warden*, Chris Romig, Tracy Baltz, Doyle Brinson, Paul Palmer, Marty Younts, Mary Russell, Angela Urquhart, Kris Holt

Absent: Ross Lively, Donna Foster; Mother Betty (without ability to join meeting via Zoom)

Ex officio: Karla Platt, *Bookkeeper*, Rick Pearce, *Treasurer*, Lorraine Beamer, *Clerk*

Paul Bailey called the meeting to order at 4:00 PM. Mother Betty designated Paul Bailey, Senior Warden, to chair the meeting in her absence.

Paul opened the meeting with a prayer.

Chris Romig made a motion to adopt the proposed agenda for the meeting. This was seconded by Doyle Brinson and passed unanimously.

Treasurer's Report – Rick Pearce

The Statement of Accounts indicates that the revenue income was \$3000 below the budgeted expectation. The expenditures were \$18,000 less than the budgeted expectations. The Financial Position was also reviewed. See attached reports.

Questions were discussed concerning the presentation of these reports. A request to “split out” the investments was made. There has been a lot of forensic work behind the scenes by Rick, Karla and Chris to determine discrepancies and accounting procedures of active vs. inactive accounts. Further discussion about the Asset Discrepancy followed. The Asset Discrepancy presentation was deferred due to a power outage; however the power came on and the presentation was made prior to the Audit Contract motion and vote.

Bill Happer made a motion to direct the Facilities Board to coordinate a survey of Church Assets and designate as St. Philip's or Diocese Assets. Paul Palmer seconded the motion which passed unanimously.

This survey of church assets will serve to advise the diocese and insurance company of actual assets.

The Finance Committee unanimously recommended entering into a 3 year audit contract with James Jordan, CPA. Discussion followed with a comparison of an audit vs. a review. Examples of the number of invoices evaluated (180 vs 25). The auditor mentioned the cash in the bank which was over the limit to guarantee security. The review never mentioned this. Only a CPA can perform a certified audit. The audit is not a way to find fault, it is a teaching tool to make adjustments/corrections.

Paul Palmer made a motion to enter into a 3 year audit contract with James Jordan, CPA. Bill Happer seconded the motion. Discussion followed.

Concerns about James Jordan having a conflict of interest were addressed. It was explained that James has continued to work with St. Philip's, per his audit contract, to make recommendations about procedures. He is not actually doing the work, just advising as to how to do it. The Code of Conduct for CPA's was discussed. The point was made that whatever decision is made by the Vestry, all need to carry the same message to the congregation.

The motion was called to a vote. Nine vestry members voted in favor of the motion, one vestry member voted against the motion. The motion was passed.

Strategy Teams

Each team will evaluate the policies and procedures of the ministry boards. Intent is to identify compliance or non-compliance with Canons, SPC by-laws, general policies applicable to all ministry boards, and endowments. The goal is to create flow-down documents to each ministry board identifying updates needed. Each ministry board will be responsible to revise their specific policies and procedures.

Strategy 1 – Whole Person Ministry – Ross Lively, Donna Foster, Kris Holt, Angela Urquhart will work with Pastoral Care, Spiritual Resources and Parish Life Boards.

Strategy 2 – Structure for Change – Paul Bailey, Chris Romig, Doyle Brinson, Marty Younts will work with Facilities Board and Finance Committee.

Strategy 3 – Grow the Church – Tracy Baltz, Paul Palmer, Mary Russell, Bill Happer will work with Outreach and Worship Boards.

Rectors' Comments – Not Present

Warden's Comments – Bill Happer is organizing the Easter Sunday breakfast between the 9:00 and 11:00 services for parishioners who are “working” at both (choir, staff).

Bill also said that all the VPOD slots are filled. If swaps are needed in the future, that can be arranged.

Next Vestry meeting – April 21, 2026 at 4:00 PM

Bill closed the meeting with a prayer. Paul Palmer made a motion to adjourn the meeting which was seconded by Bill Happer. Motion passed unanimously. .

St. Philip's Episcopal Church
statement of activities january 2026

Date Range: Jan 1st 2026 - Jan 31st 2026 | Filtered by: Core Account

Accounts	Actual Jan 01, 2026 - Jan 31, 2026	Budget Jan 01, 2026 - Jan 31, 2026	Budget Remaining Jan 01, 2026 - Jan 31, 2026
Revenues			
Support			
Contributions	81,652.48	70,180.34	(11,472.14)
Other Support	(226.81)	100.00	326.81
Total Support	81,425.67	70,280.34	(11,145.33)
Other Revenues	0.00	866.67	866.67
Total Revenues	\$ 81,425.67	\$ 71,147.01	(\$ 10,278.66)
Expenses			
Administrative			
Personnel	0.00	41.67	41.67
Office	3,908.46	3,861.92	(46.54)
Vestry			
Facilities	6,778.49	5,761.26	(1,017.23)
Total Vestry	17,421.99	16,522.59	(899.40)
Insurance	0.00	3,812.66	3,812.66
Total Administrative	21,330.45	24,238.84	2,908.39
Ministry			
Outreach	0.00	83.33	83.33
Worship	3,311.68	1,947.49	(1,364.19)
Parish Life	765.26	1,050.42	285.16
Spiritual Resources	0.00	58.33	58.33
Pastoral Care	0.00	83.33	83.33
Total Ministry	4,076.94	3,222.90	(854.04)
Total Expenses	\$ 26,067.36	\$ 28,706.78	\$ 2,639.42
Net Total	\$ 55,358.31	\$ 42,440.23	(\$ 12,918.08)

Statement of Financial Position

As of: Feb 28th 2026 | *Inactive Account

Assets

Current Assets

Cash	88,517.50
Receivables	2,575.80
Investments	1,561,149.66

Total Current Assets	1,652,242.96
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Non-Current Assets

Endowments	612.00
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Total Non-Current Assets	612.00
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Total Assets

\$ 1,652,854.96

Liabilities & Net Assets

Liabilities

Total Liabilities	331,755.57
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Net Assets

With Donor Restriction	177,544.61
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Ministry

Worship	40,264.28
Parish Life	26,922.05
Outreach	438,354.83

Total Ministry	505,541.16
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Building & Grounds	114,879.50
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Mortgage	(331,625.57)
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Insurance	45,019.84
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Total Net Assets	1,321,099.39
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Total Liabilities & Net Assets

\$ 1,652,854.96