

Present: Paul Bailey, Jim Belvin, Bill Bittenbender, Bill Carney, Bob Fuchs, Don Halbert, Tom Propst, Al Snell, Bryan Wester, Margaret Bearden, Fr. Eric Mills, Deacon Pam Hayes

The meeting began at 10:00 with an opening prayer by Bill Carney.

The following items were discussed and/or decided:

The minutes from the March 11, 2025, F&F Board meeting were previously amended and approved via email.

It was noted that Chris Barber has resigned as treasurer. Recruiting a new treasurer will be discussed at the rescheduled vestry meeting on Tuesday the 8th of April. Lorraine Beamer, Karla Platt and Margaret Bearden will continue in their various roles to facilitate the church's financial activities. Without a treasurer, there was no monthly report presented; however, the unadjusted March actual receipts and disbursement spreadsheet will be forwarded to the board members as information is gathered..

There was discussion regarding insurance funds held in restricted funds for both lightning repairs and kitchen flood repairs. The new cross has been installed and we're waiting for a final invoice; the kitchen cabinets have been replaced and a final invoice is expected as well. A decision is required about where to assign remaining insurance funds.

Margaret Bearden reported that the Vanguard Balanced Index Fund, as of yesterday, is down **(7.67%)** year-to-date, the FTSE Ex-USA International Fund is down **(4.17 %)**, and the Federal Money Market Fund is yielding 4.23%. Margaret also introduced the Investment Committee's plan to transfer management of the endowment funds, maintenance reserves, the insurance deductible and \$500K of St. Philip's cash reserves to the East Carolina Diocesan Foundation (Oak Harbor Wealth Partners.)

The Worship Board presented a request to purchase new vestments, in the amount of \$9,770. Bill Carney moved to use Memorial funds for this purchase, Bryan seconded the motion, and it was approved unanimously.

Tom Propst reported that ten or twelve new people attended the new member meeting in March. Approximately half of those who attended returned questionnaires and are already being integrated into activities around the church.

Don Halbert read a letter from the Columbarium Committee, stating the number of niche reservations taken to date, the pro/con of the parish comment period, and the options

regarding next steps, the Columbarium Committee is requesting that the vestry decide the immediate path forward. This will be raised at the next vestry meeting, along with a communication plan. Jim Belvin took the opportunity on behalf of F&F to express gratitude to Don and his committee for their hard work, perseverance and patience in this two-year endeavor.

Bryan Wester reported the following for Buildings and Grounds, (1) a crack in the window in the bell tower narthex has been observed and will need to be repaired; (2) the steeple cross has been replaced; (3) five backflow valves for the fire sprinkler and lawn irrigation systems have been tested and passed; (4) leaks have been found in the 6 new HVAC systems and are being repaired; (5) the monthly elevator inspection was passed; and (6) Steve Ammons has been hired as a part-time facilities coordinator.

Don Halbert received two quotes from TriTronics to improve the sound system in the parish hall (\$2,930) and to provide ambient microphones in the sanctuary (\$1,494). Bob Fuchs moved to approve and fund the payment of these funds from remaining capital campaign funds, Jim Belvin seconded the motion, and it was approved unanimously.

Deacon Pam gave a closing prayer, and the meeting was dismissed at 11:50 am.

The next meeting will be held in Room 202 on May 13 at 10:00 am.

Respectfully submitted,

Margaret Bearden