

# Carbon Reduction Plan

Supplier name: Cambridge Management Consulting

Publication date: 17/02/2026

## Commitment to achieving Net Zero

Cambridge Management Consulting is committed to achieving Net Zero emissions by 2040 (scope 1, 2 and 3).

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

<b>Baseline Year: 2023</b>	
<b>Additional Details relating to the Baseline Emissions calculations.</b>	
In 2024, Cambridge Management Consulting began measuring and disclosing its emissions for the first time, establishing 2023 as the baseline for future emissions tracking.  Cambridge Management Consulting does not currently produce, and has never produced, Scope 1 or Scope 2 emissions. We operate a hybrid business model, with occasional use of a rented office space in London and no ownership of company vehicles. As such, our entire carbon footprint is currently attributed to Scope 3 emissions.  Should our operational model change in the future, for example, through the acquisition of company-owned premises or vehicles, we will update our emissions calculations to reflect any resulting Scope 1 or Scope 2 emissions accordingly.	
<b>Baseline year emissions: 2023</b>	
<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>
Scope 1	0
Scope 2	0
Scope 3 (Included Sources)	<b>Total Scope 3: 153.2</b>

	<p><b>1. Purchased Goods &amp; Services: 66.4</b></p> <p><b>4. Upstream Transportation &amp; Distribution: 0</b> (Not considered to be material to business due to Management Consultancy nature).</p> <p><b>5. Waste Generated in Operations: 4.8</b></p> <p><b>6. Business Travel: 70.3</b></p> <p><b>7. Employee Commuting (including homeworking): 10.7</b></p> <p><b>8. Upstream Leased Assets: 1.0</b></p> <p><b>9. Downstream Transportation &amp; Distribution: 0</b> (Not considered to be material to business due to Management Consultancy nature).</p>
<b>Total Emissions</b>	<b>153.2</b>

## Current Emissions Reporting

<b>Reporting Year: 2024</b>	
<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>
<b>Scope 1</b>	<b>0</b>
<b>Scope 2</b>	<b>0</b>
<b>Scope 3</b> (Included Sources)	<b>Total Scope 3: 105.4</b> <p><b>1. Purchased Goods &amp; Services: 19.7</b></p> <p><b>2. Capital Goods: 7.5</b></p> <p><b>4. Upstream Transportation &amp; Distribution: 0</b> (Not considered to be material to business due to Management Consultancy nature).</p> <p><b>5. Waste Generated in Operations: 4.8</b></p> <p><b>6. Business Travel: 58.2</b></p> <p><b>7. Employee Commuting (including homeworking): 14.2</b></p> <p><b>8. Upstream Leased Assets: 1.0</b></p> <p><b>9. Downstream Transportation &amp; Distribution: 0</b> (Not considered to be material to business due to Management Consultancy nature).</p>
<b>Total Emissions</b>	<b>105.4</b>

In 2024, emissions fell by 31% compared to the 2023 baseline. This decline was not due to emissions reduction interventions; rather, it was primarily due to a decrease in spending on Purchased Goods and Services throughout the year and a reduction in business travel from employees.

In May 2024, Cambridge Management Consulting relocated to a different London office premises from our prior Threadneedle Street location. To ensure continuity of our office emissions calculation, we have retained the emissions methodology across the entirety of 2024; however, we will update the methodology to reflect our new office space in future reports.

## Emissions reduction targets

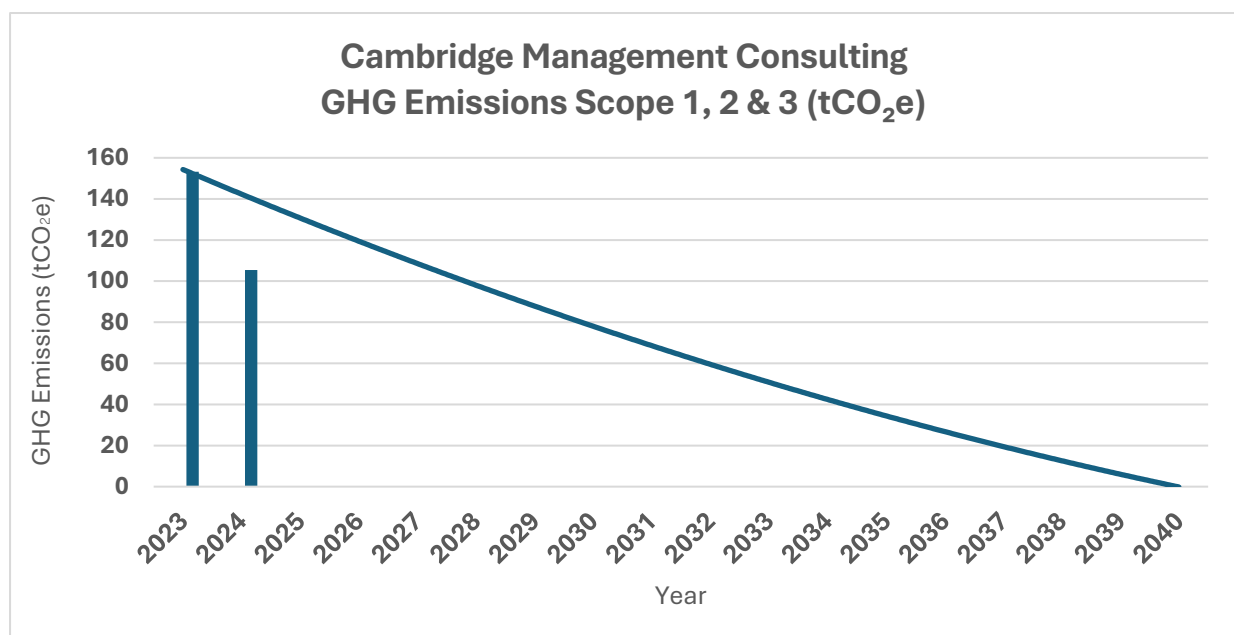
In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We have set our Net Zero carbon target for scope 1, 2 and 3 emissions by 2040. To ensure we remain on track to achieve this, we have set an interim target to reduce our relative scope 1, 2 & 3 emissions by 50% on a revenue basis by 2030.

Cambridge Management Consulting does not own any vehicles or facilities and has no scope 1 or 2 emissions. The totality of Cambridge Management Consulting's emissions are scope 3. Cambridge Management Consulting has a hybrid working model. Employees mostly work from home (WFH) with occasional travel to a rented office space.

We project that carbon emissions will decrease over the next five years to 87.54 tCO<sub>2</sub>e (for all scopes) by 2029. This is a reduction of 43% based on the 2023 baseline year emissions.

Our projected emissions reduction pathway can be seen in the graph below:



## Carbon Reduction Projects

### Completed Carbon Reduction Initiatives

As a consultancy operating under a hybrid business model, with occasional travel to rented office spaces, our opportunities to significantly reduce emissions are inherently limited. Nonetheless, we are committed to environmental responsibility and continue to focus on understanding our impact and raising employee awareness around sustainability.

We prioritise low-carbon operations by hosting the majority of our meetings online and minimising business travel where deemed appropriate and in line with our business needs. While the emissions reduction achieved by these projects since our 2023 baseline is 0 tCO<sub>2</sub>e (a 0% reduction), we remain proactive in identifying and implementing practical steps to reduce our footprint.

The following environmental management measures and projects have been completed or implemented since the 2023 baseline.

- We have conducted a comprehensive analysis of our Scope 1, 2, and 3 emissions using spend-based data and relevant global emissions factors. This has allowed us to establish a 2023 carbon emissions baseline, which forms the foundation of our carbon reduction strategy. While this method provides valuable insight, we recognise the limitations of spend-based data and are actively working to transition toward activity-based data to improve accuracy over time.
- We operate a hybrid business model, reducing the need for carbon-intensive commuting and business travel. In-person meetings are only arranged when virtual alternatives are unsuitable. Where travel is required, we follow a low-carbon travel hierarchy - favouring trains, public transport, BEVs, and active transport such as walking and cycling. Our travel decisions are guided by environmental impact as well as business need.

### **In the future we hope to implement further measures such as:**

- Analysing our direct expenses to identify key suppliers and better understand the carbon footprint of our supply chain.
- Engage with those key suppliers and ensure their carbon reduction targets are as ambitious or more so than our own; then require them to provide details of their GHG emissions such as they relate to Cambridge Management Consulting by the end of 2028. Supplier engagement was originally scheduled for completion before the end of 2026; however, we have extended this to end of 2028 to enable time to conduct a comprehensive assessment of our suppliers and create an effective engagement strategy.
- Consider the environmental impact (including carbon scope 1, 2 and 3 emissions) when engaging with any future suppliers.

- Continuously look for ways to improve the quality of the data we use to calculate our emissions, such as moving from spend-based data to activity data.
- Purchasing only battery electric vehicles (BEVs) should we introduce company-owned vehicles in the future.

## Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

### Signed on behalf of the Supplier:



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Date: 12th March 2026  
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<sup>1</sup><https://ghgprotocol.org/corporate-standard>

<sup>2</sup><https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

<sup>3</sup><https://ghgprotocol.org/standards/scope-3-standard>