

Our mission is to revolutionise intravenous medication safety.



Intravenous medication error is one of the leading threats to patient safety, but until now, there has been no easy way to verify that the correct drug and dosage are present in a syringe or IV bag. Veriphi has created a solution that does just that.

Globally, the cost associated with medication errors has been estimated at US\$42 billion per year¹. Intravenous administrations have a higher risk and severity of error than other medication administrations².

Veriphi is a revolutionary, real-time verification system that uses laser spectrometry, cloud computing, and artificial intelligence to ensure patients receive the right dose of the right drug – every time.

Our solution comes as a service with three streams: the analyser, delivery consumables and data. Our first application is the verification of intravenous oncology drugs in hospital sterile compounding pharmacies. These are hospitals that provide cancer therapy and who choose to insource oncology drug compounding for their own immediate needs, particularly those drugs which are expensive or have short shelf lives.

Veriphi's Technology

Veriphi's analyser uses multiple lasers at different wavelengths to verify the spectral signature of individual intravenous drugs at different concentrations. The drug sample is placed in a proprietary cuvette that allows the laser beam to pass through the solution to record the drug signature.

Veriphi's unique technology is reflected in over 20 patents granted globally, including 8 granted US patents.

Our Goal

Our goal is to make drug verification seamless with existing pharmacy and clinical practice.

Why? We want to make intravenous drug delivery:

- **Safe** By reducing medication error and harm
- **Effective** By ensuring accurate dose delivery
- **Affordable** By reducing the cost of safety and compliance
- **Accessible** By ensuring safety and effective administration of drugs anywhere.

What we've achieved

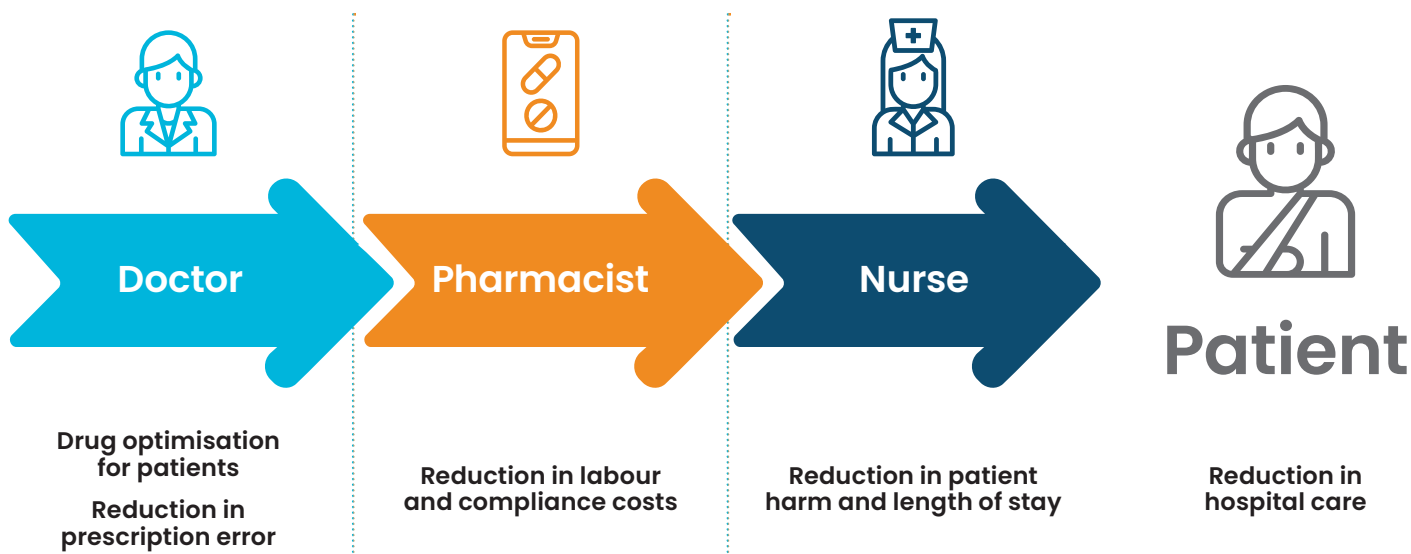
Working technology, intellectual property, and relationships

Customer Benefits and ROI

The benefits to hospitals are numerous:



Focus on oncology drugs:



Market Opportunity

Our analyser has been in use at St Vincent's Hospital in Melbourne for over 12 months, as we expand into other hospitals across Australia and the UK.

veriphiTM

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