CAUSE COLLECTIVE

FINANCIAL STATEMENTS
JUNE 30, 2026 AND 2025
(with Independent Auditor's Report Thereon)

CAUSE COLLECTIVE

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INDEPENDENT AUDITOR'S REPORT

To The Board of Directors
Cause Collective
Lincoln, Nebraska

Opinion

We have audited the accompanying financial statement of Cause Collective (a nonprofit organization), which comprise the statements of financial positions as of June 30, 2026 and 2025, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Cause Collective as of June 30, 2026 and 2025, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Cause Collective and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair representation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about Cause Collective's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cause Collective's internal control. According, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cause Collective's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Riggs & Associates CPAs, P.C.

Lincoln, Nebraska
October 19, 2026

CAUSE COLLECTIVE
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2026 AND 2025

ASSETS

	2026	2025
Current assets		
Cash	$ 157,247	$ 145,275
Prepaid expenses	2,415	1,844
Grant/other receivables	30,250	33,056
Total current assets	189,912	180,175
Property and equipment		
Equipment	1,001	5,202
Less accumulated depreciation	(1,001)	(5,202)
Net property and equipment	-	-
Other assets		
Grant receivables	20,000	30,000
Total Assets	$ 209,912	$ 210,175

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts payable	$ 1,930	$ 1,811
Payroll taxes payable	3,974	3,775
Accrued compensation	5,272	4,158
Deferred revenue (next year dues)	755	995
Total current liabilities	11,931	10,739
Net Assets		
Without donor restrictions	147,981	129,436
With donor restrictions	50,000	70,000
Total net assets	197,981	199,436
Total liabilities and net assets	$ 209,912	$ 210,175

See accompanying notes to financial statements.

CAUSE COLLECTIVE
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2026 AND 2025

	2026	2025
NET ASSETS WITHOUT DONOR RESTRICTIONS		
Revenue and Net Assets Released from Restrictions		
Membership dues	$ 80,408	$ 59,456
Contributions and grants	143,874	119,925
Contributions In-Kind	-	26,027
Workshops, seminars and miscellaneous	17,410	20,865
Interest income	2,744	263
Net assets released from restrictions	30,000	30,000
Total revenue and net assets released from restrictions	274,436	256,536
Expenses		
Program services	181,670	164,039
Supporting services:		
Management and general	45,974	62,331
Fundraising	18,247	24,141
Total expenses	245,891	250,511
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	28,545	6,025
NET ASSETS WITH DONOR RESTRICTIONS		
Contributions and grants	-	30,000
Net assets released from restrictions	(30,000)	(30,000)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	(30,000)	-
CHANGE IN NET ASSTS	(1,455)	6,025
NET ASSETS, beginning of year	199,436	193,411
NET ASSETS, end of year	$ 197,981	$ 199,436

See accompanying notes to financial statements.

CAUSE COLLECTIVE
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2026

		Supporting Services		
	Program Services	Management & General	Fund-raising	Totals
Salaries & wages	$112,100	$ 29,135	$14,567	$155,802
Payroll taxes	9,258	2,421	1,211	12,890
Employee benefits	8,400	2,400	1,200	12,000
Total salaries and related expenses	129,758	33,956	16,978	180,692
Training & conference costs	37,792	-	-	37,792
Insurance	1,461	411	205	2,077
Office supplies & expenses	980	3,386	140	4,506
Professional fees	-	6,095	-	6,095
Professional development	165	40	20	225
Rent	3,743	1,069	535	5,347
Promotion and marketing	372	106	53	531
Telephone	109	31	16	156
Technology	6,886	765	-	7,651
Miscellaneous expense	404	115	300	819
Total Expenses	$181,670	$ 45,974	$18,247	$245,891

See accompanying notes to financial statements.

CAUSE COLLECTIVE
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025

		Supporting Services		
	Program Services	Management & General	Fund-raising	Totals
Salaries & wages	$ 99,150	$ 30,334	$ 7,523	$137,007
Payroll taxes	8,154	2,483	657	11,294
Employee benefits	7,473	2,135	1,067	10,675
Total salaries and related expenses	114,777	34,952	9,247	158,976
Training & conference costs	37,851	-	-	37,851
Insurance	1,398	404	183	1,985
Office supplies & expenses	1,597	3,755	228	5,580
Professional fees	-	4,459	-	4,459
Professional development	-	5,000	-	5,000
Rent	2,091	598	299	2,988
Rent In-Kind	1,216	347	174	1,737
Promotion and marketing	-	-	1,836	1,836
Marketing In-Kind	-	12,145	12,145	24,290
Telephone	204	58	29	291
Technology	4,532	504	-	5,036
Miscellaneous expense	373	109	-	482
Total Expenses	$164,039	$ 62,331	$ 24,141	$250,511

See accompanying notes to financial statements.

CAUSE COLLECTIVE
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2026 AND 2025

	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ (1,455)	$ 6,025
(Increase) decrease in operating assets:		
Prepaid expenses	(571)	386
Grant/Other receivables	12,806	7,344
Increase (decrease) in operating liabilities:		
Accounts payable	119	1,711
Payroll taxes payable	199	1,649
Accrued compensation	1,114	1,501
Deferred revenue (next year dues)	(240)	(480)
Net cash provided by (used in) operating activities	11,972	18,136
Net increase (decrease) in cash	11,972	18,136
CASH BEGINNING OF YEAR	145,275	127,139
CASH END OF YEAR	$ 157,247	$ 145,275

See accompanying notes to financial statements.

CAUSE COLLECTIVE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2026 AND 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Cause Collective is presented to assist in understanding Cause Collective financial statements. The financial statements and notes are representations of the Cause Collective's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Nature of Activities

Cause Collective has its office located in Lincoln, Nebraska. Cause Collective is a local nonprofit organization formed to facilitate collaborations and partnerships throughout the nonprofit community in Lincoln. Cause Collective works to continually inform, involve, strengthen, and increase the capacity, awareness, and effectiveness of nonprofits and the nonprofit sector.

Basis of Accounting

The financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues are recognized when earned and expenses are recognized when incurred.

Revenue Recognition. The following is a description of the Organization's principal sources of revenue.

Contributions and grants.
Contributions and grants are recognized when a donor makes a promise to give that is, in substance, unconditional. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. The Organization has not received any conditional contributions.

Membership dues.
Membership dues are recognized over time as the Organization satisfies its performance obligations by transferring benefits or services to users. Dues are charged on an annual basis and cover the fiscal year. Any dues paid in advance are accounted for as deferred revenue.

Workshops and seminars.
Fees charged for workshops and seminars are recognized at a point in time when the event occurs.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

Cause Collective reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net Assets without Donor Restrictions – Net assets that are not subject to or are no longer subject to donor-imposed stipulations.

Net Assets with Donor Restrictions – Net assets whose use is limited by donor-imposed time and/or purpose restrictions.

Revenues are reported as increases in net assets without donor restriction unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restriction. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of donor restrictions on the net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets. Cause Collective has adopted a policy to classify donor restricted contributions as without donor restrictions to the extent that donor restrictions were met in the year the contribution was received.

In-Kind Donations

The Organization's policy is to recognize contributed professional services if the services received create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets and materials are recognized at fair market value when received.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the report period. Cause Collective regularly assesses these estimates and, while actual results could differ, management believes that the estimates are reasonable.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Property and equipment are recorded at cost, or if donated, at approximate fair value at the date of donation. Cause Collective capitalizes property and equipment if its value is greater than $500 and its useful life is more than one year. Depreciation is computed using the straight-line method over the estimated useful lives of the assets as follows:

Office equipment	5 to 7 years

Functional Allocation of Expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy and depreciation, which are allocated on a square footage basis, as well as salaries and wages, benefits, payroll taxes, professional services, office expenses, information technology, interest, insurance, and other, which are allocated on the basis of estimates of time and effort.

Income Taxes

Cause Collective is a not-for-profit organization that is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and from state income tax. Accordingly, no provision or liability for federal or state income taxes has been included in the accompanying financial statements. Cause Collectives' tax returns are subject to possible examination by the taxing authorities. For federal income tax purposes, the tax returns essentially remain open for possible examination for a period of three years after the respective filing deadlines of those returns.

NOTE 2. LONG TERM GRANT

In June 2024 Cause Collective was notified that it had received a 5 year pledge of $50,000 for general operating expenses. The first payment of the pledge of $10,000 was received in July 2024 and $10,000 will be received in each of the next four years.

NOTE 3. OPERATING LEASE

In December 2024 Cause Collective moved into its new office location and entered into a 1 year lease. This lease was extended for an additional one year upon written notice. The office lease monthly payment is $446 effective January 2026. Office space rental expense was $4,507 in 2026 and $2,640 in 2025.

Cause Collective has not applied FASB ASC 842, Leases, which require Cause Collective to recognize right of lease assets and lease liabilities for leases in excess of one year. The current lease does not meet this requirement.

CAUSE COLLECTIVE
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2026 AND 2025

NOTE 4. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with Donor Restrictions are available for the following purposes as of June 30, 2026 and 2025:

	2026	2025
Time restricted funds for next fiscal year	$ 20,000	$ 30,000
Time restricted funds for next three-four years	30,000	40,000
	$ 50,000	$ 70,000

NOTE 5. AVAILABILITY OF FINANCIAL ASSETS

The following reflects Cause Collective's financial assets as of the balance sheet date, reduced by amounts not available for general use within one year of the balance sheet date because of contractual or donor-imposed restrictions or internal designations.

	6-30-2026	6-30-2025
Financial assets at year end	$187,497	$178,331
Less those unavailable for general expenditures within one year, due to:		
Other current liabilities	(11,176)	(9,744)
Financial assets available to meet cash needs for general expenditures within one year.	$ 176,321	$ 168,587

NOTE 6. SUBSEQUENT EVENTS

Cause Collective has evaluated subsequent events for potential recognition and/or disclosure through October 19, 2026, the date the financial statements were available to be issued.