



banyan house

# Annual Report 2024 - 2025



The Forster Foundation for Drug  
Rehabilitation Incorporated.  
Trading as **Banyan House**

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16 Beaton Road, Berrimah, NT 0828  
PO Box 312 Berrimah NT 0829

ABN 22 212 785 773

## REMINDER:

overthinking → write  
anxious → meditate  
tired → power nap  
sad → exercise  
stressed → walk  
angry → music  
lazy → reduce screen time  
burnt out → read

*The more you  
heal, the easier  
it becomes to  
recognize who's  
gold and who's  
just gold plated.*



## Acknowledgements

The Forster Foundation for Drug Rehabilitation Inc. operates on Larrakia country. We acknowledge the Larrakia people as the Traditional Owners of the Darwin region and pay our respects to Larrakia elders past and present. We are committed to a positive future for the Aboriginal community.”

The Forster Foundation would like to acknowledge the Australian Government Department of Health for their financial support under the Non-Government Organisation Treatment Grants Program and the Substance Misuse Service Delivery Grant, as well as the Northern Territory Government Department of Health for their financial support under the Alcohol and Other Drugs Residential Rehabilitation Project.

We also wish to acknowledge the invaluable input from individual Board Members and specifically all the staff of Banyan House for their dedication and hard work towards providing the services and delivering the various programs to our residents.

# Banyan House

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## Our Vision

To lead the way in rehabilitation - developing emotionally strong, healthy individuals, families, and communities free from the effects of substance misuse.

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## Our Mission

To understand and reduce the harm to people, families and communities caused by substance misuse and any co-occurring mental health disorders.

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## Our Values

### Community

Encompassing collaboration, participation and fellowship with others.

### Respect

Prejudice free consideration of the rights, values and beliefs of all people.

### Transparency

Openness in relation to the decisions affecting others and any limitations on such decisions.

### Self-Improvement

To be the best we can be.

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# Forster Foundation Board Members 2024 - 2025

Chairperson	Associate Professor Doctor Robert Parker
Treasurer	Ms. Jyoti Vemuri
Secretary	Patrick Goda
Public Officer	Patrick Goda
Ordinary Board Member	Ms Marybeth Pereira
Ordinary Board Member	Ms Khami Aughterson
Ordinary Board Member	Mr Michael Pulu

# Staff Members 2024 - 2025

Chief Executive Officer	Philip Blunt
Operations Manager	Dorian Goodall
Program Manager	Yolanda Chirema
QIP & Compliance	Karyn Britza
TC Admin Coordinator	Joeanne Alvite
Bookkeeping	Bookkeeping Services NT Pty Ltd
Therapeutic Community Key Worker	Michael Pulu
Therapeutic Community Key Worker	Renee Viney
Therapeutic Community Key Worker	Ike Inmpey
Intake and Assessment Officer	Hayleigh Cole
Therapeutic Community Support Worker	Sakis Rigas
Therapeutic Community Support Worker - Part time	Ian Briggs
Therapeutic Community Support Worker - Casual	Des Perera
Therapeutic Community Support Worker – Casual	Cece Li
Therapeutic Community Support Worker – Casual	Courage Mukarati
Therapeutic Community Support Worker – Casual	Luna Hsiao
Therapeutic Community Support Worker – Casual	Kishor Joseph
Therapeutic Community Support Worker – Casual	Kapeel Kumar

## Chair's Report

The continuing focus of the CLP Government on their law-and-order agenda provides an ongoing focus on alcohol and other substance abuse as a major contributor to antisocial behaviour and major crime in the NT. Thus, the work of the Forster Foundation in providing a continuing high-quality source of Recovery for individuals significantly disabled by substance abuse remains as important as ever.

This also brings into mind the concerns from Justice Forster in respect to the relationship between substance abuse and criminal offending that led to the establishment of the Foundation and Banyan House. As a result, the Foundation has assisted individuals with a range of substance abuse related issues in the NT and elsewhere for many years.

I wish again to pay tribute to Phil Blunt and his leadership team who have managed to create an enthusiastic and welcoming environment within Banyan House despite the ongoing difficulties with funding restriction. I would also like to pay tribute to Board members who continue to assist me in making a significant contribution to the Foundation Board governance process.

Best wishes

Associate Professor Doctor Robert Parker  
Forster Foundation Board Chair

# CEO's Report

It is my great pleasure to welcome you to the Forster Foundation for Drug Rehabilitation Inc. Annual Report. This is my 8<sup>th</sup> Annual Report. Banyan House continues to offer an incredible program a testament to the amazing work the staff do at Banyan House.

## Funding

This continues to be the theme every year as we continue to lobby our funders, with little or no success. The work we do is so important and recognised throughout the community, yet we must constantly ask for extra funds to meet the increases in wages and cost of living. These are never guaranteed. This coming financial year will see access to the program reduced, due to reduced staff and the organisation post a loss.

We have seen very small increases from our funders, but this does not cover the increases in wages and costs to run the organisation.

## Staffing

I extend my heartfelt gratitude to the staff at Banyan House for their unwavering dedication to our residents. They work closely together, supporting one another and offering peer support. Their professionalism and approachability are instrumental in helping residents grow and realize their potential.

Despite ongoing underfunding and the additional pressures of covering staff absences due to annual and personal leave, the team consistently delivers the program with remarkable dedication—even on days when only a handful are available. Their commitment to clients and to one another remains unwavering.

Taking time away from work is not just important, it's essential. Yet the knowledge that others must shoulder the load in your absence can weigh heavily. This team has handled those stresses with grace, professionalism, and a deep sense of shared purpose.

Unfortunately, the lack of adequate funding has meant fewer clients can be supported, despite the team's best efforts. This reality underscores their resilience and the urgent need for sustainable resourcing.

The staff at Banyan House are truly remarkable. Their commitment to improving the lives of residents and supporting each other is invaluable. We are incredibly fortunate to have such an exceptional team.

We welcomed Minty – our new dog, to Banyan House. Minty attached herself to one of our graduated residents and has since move in permanently – they formed an amazing bond, and we were very happy to see Minty have a new forever home. We are interviewing new applicants for the position of Therapeutic Dog.

## Training and development

We have seen two of our staff attend the Australasian Therapeutic Communities Association training, this was held at the GLEN on the NSW central coast. This training is very important to the organisation, giving guidance to staff on how a Therapeutic Community works and allowing the staff to network, bringing new ideas to the Banyan House program.

Banyan House remains committed to encouraging staff to update their skills and attend networking events. We strive to ensure that all staff who wish to take advantage of these opportunities have access, although this can be challenging with our small team and limited budget.

The training provided by the Australasian Therapeutic Communities Association is a crucial pathway for our staff, and we aim to send two staff members each year to complete the Therapeutic Communities Training.

Additionally, our association, AADANT, collaborates closely with our team to facilitate education and information sessions, keeping everyone informed of opportunities in this sector.

## Visits

During the past 12 months we have seen visits from: AOD staff from various organisations; NAAJA; AOD NT Department of Health; CAAAPU and DASA (Alice Springs); ISACNT; NT PHN; GTNT; CDU; Territory Families; Danila Dilba; Catholic Care; Ruby Gara; AMITY; the Commonwealth Department of Health and visits from other associated services. Stephanie Holmes – Executive Officer of AADANT, has run a workshop with the residents and Banyan House and has visited with staff regularly, offering her support and expertise.

## Upgrades and improvements

We continue to ensure Banyan House is a well maintained and pleasant facility for the residents. As the facility ages investment in replacing old infrastructure continues. We have been fortunate to receive some funding through the Community Benefits Scheme. We are now running two electric vehicles and one hybrid, this is a major cost saving for the organisation, with the charging coming from our own renewable energy.

## Quality Improvement and Accreditation

Banyan House continues to be accredited with QIP (Quality Innovation Performance) to the QIC Health and Community Services Standards, 7<sup>th</sup> Edition. We are also accreditation to the Australasian Therapeutic Communities Association Standards, 3<sup>rd</sup> Edition through QIP.

Finally, I would like to thank the Board for their ongoing support they have given to the team at Banyan House.

Philip Blunt  
CEO

# The Therapeutic Community Program

## Program

This year marked significant growth in our residential rehabilitation program, driven by the collaborative efforts of staff and residents. Together, we have elevated the standard of care provided, with residents demonstrating consistent progress toward sustained recovery.

Our approach continues to centre on restorative practices and a strengths-based model that empowers residents to transition successfully into the community. Many graduates remain engaged through aftercare support, and some have returned to share reflections on their recovery journeys.

We have adopted a more systematic and targeted treatment model, emphasizing longer-term engagement and a family-oriented approach. Our evaluations revealed that while residents thrive within the program's structure and expectations, family integration plays a critical role in long-term recovery. This insight has expanded our treatment pathways, including holistic and culturally responsive practices.

The rise in Dual Diagnosis presentations during 2024–2025 prompted us to enhance services aligned with our treatment philosophy. These include:

- **Yoga, Mindfulness, and Meditation**
- **Hedenig Consulting** – Group and individual supervision
- **Ruby Gaea** – Memorandum of Understanding (MOU)
- **Darwin Indigenous Men's Service (DIMS)** – MOU
- **Amity** – Go Easy Gambling and Counselling Services
- **Danila Dilba** – Social Emotional Wellbeing Support and Aftercare
- **Catholic Care** – Financial Counselling and Men's Behavioural Program
- **NT Swim School** – Aqua Aerobics
- **YMCA – SWELL Program** – Swimming sessions
- **NA/AA** – In-house and Skype meetings in collaboration with other rehabs
- **Anglicare** – Suicide Safe Talk Program
- **Asian United Food Services / Food Bank / Coles** – Food support
- **Support Link** – Referral pathway to Danila Dilba SEWB Program
- **Northern Territory Lived Experience Network**
- **NAAJA** – Through Care Restorative Justice
- **Mission Australia** – post-prison release support
- **Community Corrections** – Parole Officer collaboration
- **EASA & Starting Point** – Counselling services
- **Connect 2 Wellbeing (NEAMI)** – Mental health services
- **Top End Medical Gateway** – Health services
- **Charles Darwin University** – Student placement

## Community Outreach

We continue to integrate responsive practices and strengthen partnerships with external services. Outreach efforts included participation in the Darwin High School Expo and collaborative meetings with Catholic Care's Men's Behavioural Change program.

Amity Community Services invited residents to attend the Gambling Go Easy seminar and upcoming roundtable discussions focused on education and harm minimization.



## Program Highlights

- **Quiz Night Champions** – Residents showcased teamwork and enthusiasm.
- **Resident Graduations** – Multiple ceremonies celebrated outstanding efforts and personal growth.



## Resident Graduations

In this year we celebrated many graduation ceremonies, these resident's efforts were outstanding.



Yolanda Chirema  
Program Manager

## Good News Testimonials

- **PP**, a former resident, reached out to express gratitude despite not completing the full program. She is now developing an advocacy portfolio for individuals affected by drug-induced psychosis.
- **TV**, a graduate, has transitioned into a leadership role in the construction industry and currently oversees roadworks in Darwin.
- **CP & KN**, recent graduates, implemented family integration plans during their time in the program and have since achieved family reunification.



*" A doctor at Top End Medical Gateway mentioned that a former resident spoke very highly of his time at Banyan House. He expressed deep gratitude for the care he received and described the program as exceptional, stating, 'There's nothing like Banyan House.' Although the resident's name wasn't captured, this feedback is a testament to the outstanding work of the entire team. Well done!"*

## Operations, Intake and Assessment

This past year has been one of continued growth, positive outcomes and reflection for Banyan House. Transitioning to the role of Operations Manager in November 2024, I have had the privilege of overseeing the daily functions that support our mission to provide a safe, structured, and compassionate environment for individuals on their recovery journey. Despite the challenges faced across the sector, our team has remained committed to excellence, continuous improvement, and the wellbeing of both residents and their colleagues alike.

The year has seen an increase in demand for treatment, leading to increased waiting times for both assessment and beds. Importantly, we have seen increased demand from the criminal justice system (accounting for 56% of referrals) highlighting the need for continued collaboration between the justice and health sectors to ensure timely access to treatment pathways. The growing number of referrals underscores the ongoing community need for safe, structured environments like Banyan House, where people can rebuild their lives with dignity, respect, and hope for a healthier future.

Banyan House continues to support ongoing training and development opportunities for its staff. This year, staff have participated in the Australasian Therapeutic Communities Association (ATCA) Training, Applied Suicide Intervention Skills Training (ASIST), Dual Diagnostic and Comorbidity training, Aboriginal Mental Health Assessment and Suicide Prevention in Aboriginal Communities training, Medication Safety and Compliance training and other networking opportunities including attendance at the AADANT conference. We continue to host Masters/Bachelor of Social Work student placements through Charles Darwin University, as well as volunteer roles, which I am pleased to say has been an effective pathway in recruiting casual support staff.

Methamphetamine continues to present as the primary substance of concern, accounting for 56% of all closed treatment episodes, followed by alcohol at 26%. This demonstrates the ongoing impact of methamphetamine use within the community and the pressure it places on treatment services. It reinforces the importance of collaboration across health, justice, and community sectors to provide comprehensive and coordinated pathways to recovery.

There were several significant episodes of treatment throughout the year, two clients residing for 245 and 235 days respectively, whilst 18 residents engaged in the program for over 100 days, indicating a strong level of engagement, commitment, and stability within the Therapeutic Community. These extended stays reflect residents' willingness to embrace the program, engage in longer term treatment and highlights the importance of the supportive environment created by residents and staff.

Another highlight of the year was the return of a past resident who shared their journey of recovery with the resident group and recently celebrated 10 years sobriety from methamphetamine. The resident openly shared their history of trauma and substance use and spoke openly about the challenges along the way. Feedback from the resident group included feelings of renewed motivation, hope, encouragement, and a real-life example of



what long-term recovery can look like.

Staff have worked tirelessly to respond to the increase in demand; however, the growing workload has tested our capacity and resilience- 192 comprehensive assessments were completed from over 300 referrals during the reporting period. The dedication, teamwork, and professionalism shown by our staff has been exceptional, ensuring that residents continue to receive the support and care they need to reach their goals. Having said that, the heart of our community is, and always will be, our residents. Each person who joins the program brings with them a unique story and set of strengths, and it has been inspiring to watch residents support one another through the ups and downs of recovery. Over the past year, we've seen some great outcomes and continued connection with the Banyan House community post-discharge. Their resilience continues to remind us why we do what we do.

Dorian Goodall  
Operations Manager

Audited Financials

THE FORSTER FOUNDATION FOR DRUG  
REHABILITATION INCORPORATED

General Purpose Financial Statements

ABN 22 212 785 773

Financial Report - 30 June 2025

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

**ABN: 22 212 785 773**

**GENERAL PURPOSE FINANCIAL REPORT**

**For the Year Ended 30 June 2025**

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**GENERAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2025**

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**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**COMMITTEE REPORT**

The Committee Members submit the financial report of The Forster Foundation for Drug Rehabilitation Incorporated (the Foundation) for the financial year ended 30 June 2025.

**OPERATING AND FINANCIAL REVIEW**

The loss from ordinary activities of the Foundation amounted to \$101,604 (2024: surplus \$40,587).

**OBJECTIVE**

The objective of the Foundation is to assist in educating the public of the dangers relating to substance misuse, and to provide services aimed at the reduction in the severity and incidence of such problems in the community.

**STRATEGY FOR ACHIEVING THE OBJECTIVES**

The Foundation's clinical practice has been subject to similar continuous improvement since inception. The Foundation's Management Committee and staff are committed to good clinical and corporate governance and practice, all focused on assisting client's effective progress through recovery.

**PRINCIPAL ACTIVITIES**

The principal activities of the Foundation during the financial year were:

- to establish funds and staff and maintain specialised establishments dedicated to the care and treatment of persons with a substance addiction and to restore such people to normal activity within the community;
- to provide counselling and support services to persons affected by substance misuse;
- to liaise with and assist other authorities, working in the same general field, to educate the public of the dangers relating to substance abuse;
- to carry out research of an epidemiological or clinical nature aimed at determining the incidence and severity within the community of disability related to substance misuse, and to continually monitor and improve the effectiveness of services provided by the Foundation;
- to carry out any other activity seen by the Foundation to be consistent with its general aim and value in reducing the severity and incidence of problems related to substance misuse.

**SIGNIFICANT CHANGES**

There were no significant changes in the nature of the activities of the Foundation during the year.

**EVENTS SUBSEQUENT TO REPORTING DATE**

There has not arisen in the interval between the end of the financial year and the date of this report any matter or circumstance that has significantly affected or may significantly affect the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation, in future financial years.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**COMMITTEE REPORT (continued)**

**COMMITTEE MEMBERS**

The names of the Committee Members throughout and at the end of the financial year are:

A/Prof (Dr) Robert Parker	Chairperson
Ms Jyoti Vemuri	Treasurer
Mr Peter Boyce	Public Officer Resigned 30/6/2025
Mr Goda Patrick	Secretary
Ms Marybeth Pereira	Ordinary Member
Mr Aughterson Khami	Ordinary Member
Mr Michael Pulu	Ordinary Member

Committee Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

This report is made in accordance with a resolution of the Committee Members and is signed for and on behalf of the Committee by:



A/Prof (Dr) Robert Parker  
Date: 24 October 2025



Ms Jyoti Vemuri  
Date: 24 October 2025

The Committee  
The Forster Foundation for Drug Rehabilitation Incorporated  
16 Beaton Road  
Berrimah NT 0828

**Auditor's Independence Declaration**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Northern Territory of Australia Associations Act and the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**LOWRYS AUDIT**



Colin James, FCA  
**Registered Company Auditor**

Date: 24 October 2025  
Darwin

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
<b>Income</b>			
Revenue from grants and contributions	2A	1,728,667	1,761,636
Residents income		220,012	197,860
Interest received	2B	43,240	42,784
Other revenue		858	-
<b>Total Contribution</b>		<u>1,992,777</u>	<u>2,002,280</u>
<b>Expenses</b>			
Employee benefits expense	3A	1,539,576	1,422,858
Depreciation and amortisation	3B	59,465	58,586
Interest expense on lease liabilities	8	3,071	4,801
Other expenses	3C	492,269	475,448
<b>Total Expenses</b>		<u>2,094,381</u>	<u>1,961,693</u>
<b>Net (deficit)/surplus for the year</b>		(101,604)	40,587
<b>Other Comprehensive income</b>		-	-
<b>Total comprehensive (loss)/income for the year</b>		<u>(101,604)</u>	<u>40,587</u>

The accompanying notes form part of these financial statements.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**  
 ABN: 22 212 785 773

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025**

	Note	2025 \$	2024 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	1,347,581	1,364,549
Accounts receivable and other debtors	5	17,311	97,380
Other current assets	6	28,218	45,500
<b>Total current assets</b>		<u>1,393,110</u>	<u>1,507,429</u>
<b>Non-current assets</b>			
Property, plant and equipment	7	4,928,394	4,920,721
Right of use assets	8	73,678	51,086
<b>Total non-current assets</b>		<u>5,002,072</u>	<u>4,971,807</u>
<b>Total assets</b>		<u>6,395,182</u>	<u>6,479,236</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	9	37,610	46,304
Contract liabilities	10	-	14,400
Lease liabilities	8	36,673	36,700
Provisions	11	139,474	148,345
<b>Total current liabilities</b>		<u>213,757</u>	<u>245,749</u>
<b>Non-current liabilities</b>			
Lease liabilities	8	38,173	16,460
Provisions	11	125,956	98,127
<b>Total non-current liabilities</b>		<u>164,129</u>	<u>114,587</u>
<b>Total liabilities</b>		<u>377,886</u>	<u>360,336</u>
<b>Net Assets</b>		<u>6,017,296</u>	<u>6,118,900</u>
<b>ACCUMULATED FUNDS</b>			
Retained surplus		4,894,407	4,996,011
Asset revaluation reserve	19	1,122,889	1,122,889
<b>Total accumulated funds</b>		<u>6,017,296</u>	<u>6,118,900</u>

The accompanying notes form part of these financial statements.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2025**

<b>ACCUMULATED FUNDS</b>	<b>Retained Surplus</b>	<b>Revaluation Reserve</b>	<b>Total Equity</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2023</b>	4,955,424	676,166	5,631,590
Surplus for the year	40,587	-	40,587
Movement in revaluation reserve	-	446,723	446,723
<b>Closing Balance at 30 June 2024</b>	4,996,011	1,122,889	6,118,900
<b>Balance at 1 July 2024</b>	4,996,011	1,122,889	6,118,900
Deficit for the year	(101,604)	-	(101,604)
<b>Closing Balance at 30 June 2025</b>	<b>4,894,407</b>	<b>1,122,889</b>	<b>6,017,296</b>

The accompanying notes form part of these financial statements.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
<b>Cash flows from operating activities</b>			
Grants and contributions received		1,791,461	1,697,999
Other receipts		223,746	192,026
Interest received		44,332	42,259
Payments to suppliers and employees		(2,005,391)	(1,907,382)
Finance costs paid		(3,071)	(4,801)
<b>Net cash flows from operating activities</b>	<b>17</b>	<u>51,077</u>	<u>20,101</u>
<b>Cash flows used in investing activities</b>			
Acquisition of property, plant and equipment		(25,324)	-
<b>Net cash flows used in investing activities</b>		<u>(25,324)</u>	<u>-</u>
<b>Cash flows used in financing activities</b>			
Payment of lease liabilities		(42,721)	(41,271)
<b>Net cash flows used in financing activities</b>		<u>(42,721)</u>	<u>(41,271)</u>
<b>Net decrease in cash and cash equivalents</b>		(16,968)	(21,170)
Cash and cash equivalents at the beginning of the year		<u>1,364,549</u>	<u>1,385,719</u>
<b>Cash and cash equivalents at the end of the year</b>	<b>4</b>	<u><u>1,347,581</u></u>	<u><u>1,364,549</u></u>

The accompanying notes form part of these financial statements.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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## THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED

ABN: 22 212 785 773

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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These financial statements cover The Forster Foundation for Drug Rehabilitation Incorporated as an individual entity, incorporated and domiciled in Australia. The Forster Foundation for Drug Rehabilitation Incorporated (the Foundation) is registered under the *Northern Territory Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012* (the Acts).

#### Principal place of business and registered office

16 Beaton Road  
Berrimah NT 0828

#### **Note 1: Material Accounting Policy Information**

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ("AASB"), the Acts and associated regulations.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The accounting policies that are material to the foundation are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

The foundation has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") that are mandatory for the current reporting period. The adoption of these did not have a material impact on the financial statements.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

#### **(a) Revenue and Other Income**

##### *Operating Grants, Donations and Bequests*

When the Foundation receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Foundation:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Foundation:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**Note 1: Material Accounting Policy Information (continued)**

**(a) Revenue (continued)**

**Other Income**

*Capital Grant*

When the Foundation receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts recognised under other Australian Accounting Standards.

The Foundation recognises income in profit or loss when or as the Foundation satisfies its obligations under terms of the grant.

*Interest Income*

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

**(b) Fair Value of Assets and Liabilities**

The Foundation measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

Fair value is the price the Foundation would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market value may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**(c) Property, Plant and Equipment**

Each class of property plant and equipment is carried at cost or fair value as indicated, less, where applicable, less subsequent accumulated depreciation and any accumulated impairment losses.

Land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation and impairment on the buildings.

In periods when the land, buildings and improvements are not subject to an independent valuation, the committee assess the valuations to ensure the carrying amount for the land, building and improvements is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land, buildings and improvements are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation account. All other decreases are recognised in profit or loss.

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**Note 1: Material Accounting Policy Information (continued)**

**(c) Property, Plant and Equipment (continued)**

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

<u>Class</u>	
Buildings	40 years
Furniture and equipment	3-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the foundation. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

**(d) Leases**

**The Foundation as lessee**

At inception of a contract, the Foundation assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Foundation where the Foundation is a lessee. However all contracts that are classified as short-term leases (leases with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Foundation uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- lease payments under extension options of lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
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**Note 1: Material Accounting Policy Information (continued)**

**(d) Leases (continued)**

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Foundation anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

*Concessionary Leases*

For leases that have significantly below-market terms and conditions principally to enable the Foundation to further its objectives (commonly known as a peppercorn/concessionary lease), the Foundation has elected to measure right of use assets at cost on initial recognition.

**(e) Financial Instruments**

**Initial recognition and measurement**

Financial assets and financial liabilities are recognised when the Foundation becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Foundation commits itself to either purchase or sell the asset.

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit and loss' in which case transaction costs are recognised as expenses in profit or loss immediately.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15: *Revenue from Contracts with Customers*.

**Classification and subsequent measurement**

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

Amortised cost is calculated as the amount at which the financial asset or liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transactions costs and other premiums or discounts) over the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of income or expense in profit or loss.

**Impairment**

A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a 'loss event') having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**Note 1: Material Accounting Policy Information (continued)**

**(e) Financial Instruments (continued)**

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

With the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the Corporation recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

**Derecognition**

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party, whereby the Corporation no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**(f) Impairment of Non Financial Assets**

At the end of each reporting period, the Foundation reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

**(g) Employee Provisions**

*Short-term employee provisions*

Provision is made for the Foundation's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

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**Note 1: Material Accounting Policy Information (continued)**

**(g) Employee Provisions (continued)**

*Other long-term employee provisions*

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as a part of employee benefits expense.

The Foundation's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the Foundation does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**(h) Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at-call with financial institutions, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. The Foundation did not have an overdraft during the year.

**(i) Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from clients provided in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(f) for further discussion on the determination of impairment losses.

**(j) Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the foundation prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**(k) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
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**Note 1: Material Accounting Policy Information (continued)**

**(k) Goods and Services Tax (GST) (continued)**

Cash flows are included in the cash flow statement on a net basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**(l) Income tax**

The Foundation is a Public Benevolent Institution and is endorsed by the Australian Taxation Office to access income tax exemption under Subdivision 50-A of the Income Tax Assessment Act 1997.

**(m) Fringe Benefits Tax**

The Foundation, as a Public Benevolent Institution, is also endorsed by the Australian Taxation Office to access the FBT exemption.

**(n) Provisions**

Provisions are recognised when the Foundation has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**(o) Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**(p) Critical Accounting Estimates and Judgements**

Management evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Foundation.

**Key estimates**

*Valuation of land and buildings*

The land was independently valued at 30 June 2024 by Colliers International. The valuation was based on the market value using a direct comparison basis.

The buildings were independently valued at 30 June 2024 by Colliers International. The valuation was based on the gross current cost and then depreciated on a straight line basis to arrive at a fair value. The critical assumption is the economic life of the assets.

*Useful lives of property, plant and equipment*

As described in Note 1(c), the Foundation reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period.

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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
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**Note 1: Material Accounting Policy Information (continued)**

**(p) Critical Accounting Estimates and Judgements (continued)**

**Key judgements**

*Lease term and Option to Extend under AASB 16*

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised are a key management judgement that the Foundation will make. The Foundation determines the likelihood to exercise the options on a lease-by-lease basis looking at various factors such as which assets are strategic and which are key to future strategy of the Foundation.

**(q) Economic Dependency**

The continued operation of the The Forster Foundation for Drug Rehabilitation Incorporated is dependent on funding from the Commonwealth and Northern Territory Governments. At the date of this report, the Committee has no reason to believe the support will not continue.

	2025 \$	2024 \$
<b>Note 2: Revenue and Other Income</b>		
<b>Note 2A Revenue from government and other grants and contributions</b>		
Commonwealth government grants - recurrent	437,925	426,059
Territory government grants - recurrent	1,276,342	1,310,700
Territory government grants - non-recurrent	-	27,626
Unexpended grants -movement for the year	14,400	(2,849)
	<u>1,728,667</u>	<u>1,761,536</u>
Other contributions - donations		100
<b>Total revenue from grants and contributions</b>	<u>1,728,667</u>	<u>1,761,636</u>
<b>Note 2B Interest</b>		
Interest received from financial institutions	<u>43,240</u>	<u>42,784</u>
<b>Note 3: Expenses</b>		
<b>Note 3A Employee benefits expense</b>		
Salaries and wages	1,388,312	1,284,936
Staff on-costs	150,859	136,652
Other	405	1,270
<b>Total employee benefits expense</b>	<u>1,539,576</u>	<u>1,422,858</u>
<b>Note 3B Depreciation and amortisation</b>		
<i>Depreciation</i>		
Furniture and fittings	7 17,651	16,389
Right to use assets	8 41,814	42,197
<b>Total depreciation and amortisation</b>	<u>59,465</u>	<u>58,586</u>

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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
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	2025 \$	2024 \$
<b>Note 3: Expenses (continued)</b>		
<b>Note 3C Other expenses</b>		
Accounting and bookkeeping fees	24,969	25,656
Accreditation and QMS	5,900	7,376
Advertising and marketing	-	48
Audit fees	6,250	6,250
Client support services	75,559	70,405
Committee costs	604	484
Consultancy fees	28,803	31,007
Hire of plant and equipment	3,891	7,075
Information technology	45,659	30,153
Insurance	89,102	78,160
Membership and subscription	3,550	3,783
Minor assets	18,510	17,676
Motor vehicle expenses	16,666	15,081
Postage, printing and stationery	6,460	5,948
Repairs and maintenance	76,943	88,855
Staff amenities	4,785	4,246
Telephone and internet	7,937	7,922
Travel and accomodation	17,345	16,157
Utilities	55,961	54,925
Other expenses	3,375	4,241
<b>Total other expenses</b>	<u>492,269</u>	<u>475,448</u>
<b>Note 4: Cash and Cash Equivalents</b>		
Cash on hand	62	40
Cash at bank	565,304	618,060
Term deposits	782,215	746,449
<b>Total cash and cash equivalents</b>	<u>1,347,581</u>	<u>1,364,549</u>
<b>Note 5: Accounts Receivable and Other Debtors</b>		
Trade debtors	14,826	97,380
Provision for impairment	-	-
	<u>14,826</u>	<u>97,380</u>
GST receivable	2,485	-
<b>Total current trade and other receivables</b>	<u>17,311</u>	<u>97,380</u>
<p>The Foundation does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.</p> <p>No collateral has been pledged for any of the current or non-current trade and other receivable balances.</p>		
<b>a. Financial assets at amortised cost classified as trade and other receivables</b>		
Trade and other receivables:		
- total current	17,311	97,380
- total non-current	-	-
	<u>17,311</u>	<u>97,380</u>
Less GST receivable	<u>(2,485)</u>	<u>-</u>
<b>Financial assets as accounts receivable and other debtors</b>	<u>14,826</u>	<u>97,380</u>

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	2025 \$	2024 \$
<b>Note 6: Other Current Assets</b>		
Prepayments	24,206	40,396
Accrued income	4,012	5,104
<b>Total other current assets</b>	<u>28,218</u>	<u>45,500</u>
<b>Note 7: Property, Plant and Equipment</b>		
Land (Crown Lease in Perpetuity), at fair value	750,000	750,000
	<u>750,000</u>	<u>750,000</u>
Buildings and improvements, at fair value	4,115,722	4,115,722
Total Land and buildings	<u>4,865,722</u>	<u>4,865,722</u>
Furniture and equipment, at cost	137,342	112,018
Less: Accumulated depreciation	<u>(74,670)</u>	<u>(57,019)</u>
	62,672	54,999
<b>Total property, plant and equipment</b>	<u>4,928,394</u>	<u>4,920,721</u>

The tenure of the land is a Crown Lease in Perpetuity which commenced 17 January 2013 and the specified purpose is for the operation of a drug treatment facility.

**Asset Revaluations**

The land, buildings and improvements were independently valued at 30 June 2024 by Colliers International.

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land, buildings and improvements at fair value \$	Furniture and equipment at cost \$	Total \$
<b>2024</b>			
Balance at the beginning of the year	4,419,000	71,387	4,490,387
Revaluations	446,722	-	446,722
Depreciation	-	<u>(16,388)</u>	<u>(16,388)</u>
Carrying amount at the end of the year	<u>4,865,722</u>	<u>54,999</u>	<u>4,920,721</u>
<b>2025</b>			
Balance at the beginning of the year	4,865,722	54,999	4,920,721
Additions	-	25,324	25,324
Depreciation	-	<u>(17,651)</u>	<u>(17,651)</u>
Carrying amount at the end of the year	<u>4,865,722</u>	<u>62,672</u>	<u>4,928,394</u>

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
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**Note 8: Right-of-Use Assets**

The Foundation leases motor vehicles. These leases have an average of 3 years as their lease term. There are no options to extend the leases.

**i) AASB 16 related amounts recognised in the balance sheet**

**Right-of-use assets**

Leased motor vehicles	134,352	125,024
Accumulated amortisation	(60,674)	(73,938)
<b>Total right-of-use asset</b>	<u>73,678</u>	<u>51,086</u>

Movement in carrying amounts:

*Leased motor vehicles:*

Balance at beginning of year	51,086	58,383
Addition to right-of-use asset	64,406	34,900
Amortisation expense	(41,814)	(42,197)
Net carrying amount	<u>73,678</u>	<u>51,086</u>

**Lease liabilities**

Current	36,673	36,700
Non-current	38,173	16,460
<b>Total lease liabilities</b>	<u>74,846</u>	<u>53,160</u>

**ii) AASB 16 related amounts recognised in the statement of profit or loss**

Amortisation charge related to right of use assets	41,814	42,197
Interest expense on lease liabilities	3,071	4,801
Short-term lease expense (included in motor vehicle expenses)	1,683	-
Cash outflow for leases	45,791	45,549

**Note 9: Trade and Other Payables**

Trade payables	2,782	24,725
Accrued expenses	13,867	13,383
GST payable	-	6,492
Other payables	20,961	1,704
<b>Total trade and other payables</b>	<u>37,610</u>	<u>46,304</u>

Settlement of trade creditors is generally net 30 days.

**a. Financial liabilities at amortised cost classified as trade and other payables**

Trade and other payables:		
- total current	37,610	46,304
- total non-current	-	-
	<u>37,610</u>	<u>46,304</u>
Less GST payable	-	(6,492)
<b>Financial liabilities as trade and other payables</b>	<u>37,610</u>	<u>39,812</u>

No interest is payable on outstanding payables.

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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
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		2025	2024
		\$	\$
<b>Note 10:</b>	<b>Contract Liabilities</b>		
	<i>Current</i>		
	Unexpended grants	-	14,400
<b>Note 11:</b>	<b>Provisions</b>		
	<i>Current</i>		
	Employee benefits - annual leave entitlements	139,474	115,923
	Employee benefits - long service leave entitlements	-	32,422
	<b>Total current provisions</b>	<u>139,474</u>	<u>148,345</u>
	<i>Non Current</i>		
	Employee benefits - long service leave entitlements	125,956	98,127
	<b>Total non current provisions</b>	<u>125,956</u>	<u>98,127</u>
	<b>Total provisions</b>	<u>265,430</u>	<u>246,472</u>
<b>Note 12:</b>	<b>Capital and Commitments</b>		
	<b>Capital Expenditure Commitments</b>		
	There were no capital expenditure commitments (2024: \$Nil).		
<b>Note 13:</b>	<b>Contingent Liabilities and Contingent Assets</b>		
	The Foundation is not aware of any contingent liabilities or contingent assets as at 30 June 2025 (2024: \$Nil).		
<b>Note 14:</b>	<b>Events After the Reporting Period</b>		
	The committee is not aware of any significant events that have occurred since the end of the reporting period which have an effect on the presentation or require disclosure to the financial statements.		
<b>Note 15:</b>	<b>Key Management Personnel Compensation</b>		
	Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Foundation, directly or indirectly, including any committee member (whether executive or otherwise) is considered key management personnel (KMP).		
	The total remuneration paid to KMP of the Foundation during the year is as follows:		
	KMP compensation	468,757	458,122
<b>Note 16:</b>	<b>Other Related Party Transactions</b>		
	Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel or individual or collectively with their close family members.		
	There were no related party transactions (2024: \$Nil).		

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**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
<b>Note 17:</b>	<b>Cash Flow Information</b>		
<b>Reconciliation of Cash Flow from Operating Activities with Current Year (Deficit)/Surplus</b>			
		(101,604)	40,587
Current year (deficit)/surplus			
<i>Non-cash flows:</i>			
Depreciation and amortisation		59,465	58,586
<i>Changes in assets and liabilities:</i>			
<i>(Increase) / Decrease in assets:</i>			
Trade and other receivables		80,070	(75,105)
Other current assets		17,282	18,663
<i>Increase/(decrease) in liabilities:</i>			
Trade and other payables		(8,694)	(15,693)
Contract liabilities		(14,400)	3,899
Employee provisions		18,958	(10,836)
<b>Net cash from operating activities</b>		<u>51,077</u>	<u>20,101</u>

**Note 18: Financial Risk Management**

The Foundation's financial instruments consist mainly of deposits with banks, receivables and payables and lease liabilities.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

**Financial assets**

Cash and cash equivalent	4	1,347,581	1,364,549
Accounts receivable and other debtors	5a	14,826	97,380
<b>Total financial assets</b>		<u>1,362,407</u>	<u>1,461,929</u>

**Financial liabilities**

Trade and other payables	9a	37,610	39,812
Lease liabilities	8	74,846	53,160
<b>Total financial liabilities</b>		<u>112,456</u>	<u>92,972</u>

**Fair values**

Unless otherwise stated, the directors consider the financial assets and financial liability carrying amount to also be its fair value.

**Fair value hierarchy**

AASB 13: *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurements into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised.

**Recurring fair value measurements**

Land, buildings and improvements	7	4,865,722	4,865,722
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Land, buildings and improvements valued by an independent licensed valuer is classified as a level 2 category measurement that is based on inputs other than quoted prices in an active market that are observable for the asset.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**  
 ABN: 22 212 785 773

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
<b>Note 19:</b>	<b>Reserves</b>		
	<b>Asset revaluation reserve</b>		
	Balance at beginning of year	1,122,889	676,166
	Additions	7                    -	446,723
	<b>Balance at end of year</b>	<u>1,122,889</u>	<u>1,122,889</u>

The asset revaluation reserve arises on the revaluation of buildings and improvements. Where a revalued item of property, plant and equipment is sold, that portion of asset revaluation reserve which relates to that asset and is effectively realised, is transferred directly into retained earnings.

<b>Note 20:</b>	<b>Auditor's Remuneration</b>		
	Lowrys Audit:		
	- Audit services	6,250	6,250
	<b>Total auditor's remuneration</b>	<u>6,250</u>	<u>6,250</u>

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**DECLARATION BY COMMITTEE MEMBERS**

In accordance with a resolution of the Committee Members of The Forster Foundation for Drug Rehabilitation Incorporated, the Committee Members declare that:

1. The financial statements and notes, as set out on pages 4-22, are in accordance with the *Northern Territory Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012* and:
  - a. comply with Australian Accounting Standards - Simplified Disclosures applicable to the Foundation; and
  - b. give a true and fair view of the financial position of the Foundation as at 30 June 2025 and of its performance for the year ended on that date.
2. There are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with subs 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulations 2013*.



A/Prof (Dr) Robert Parker  
Date: 24 October 2025



Ms Jyoti Vemuri  
Date: 24 October 2025

**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED****Report on the Audit of the Financial Report*****Opinion***

We have audited the financial report of The Forster Foundation for Drug Rehabilitation Incorporated (the Foundation), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, the notes to the financial statements including a summary of material accounting policy information, the Committee Report and the Committee Members' Declaration.

In our opinion, the accompanying financial report of The Forster Foundation for Drug Rehabilitation Incorporated has been prepared in accordance with the *Northern Territory Association Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2013*, including:

- (i) giving a true and fair view of the Foundation's financial position as at 30 June 2025 and of its financial performance for the year then ended;
- (ii) complying with Australian Accounting Standards, the *Northern Territory Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Regulations 2013*.

***Basis for Opinion***

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Foundation in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Responsibilities of Management for the Financial Report***

Management of the Foundation are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards - Simplified Disclosures, the *Northern Territory Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2013* and for such internal controls as management determine are necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intend to liquidate the Foundation or to cease operation, or have no realistic alternative but to do so.

Committee Members are responsible for overseeing the Foundation's financial reporting process.

**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED****Report on the Audit of the Financial Report (continued)*****Auditor's Responsibilities for the Audit of the Financial Report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website <http://www.auasb.gov.au/Home.aspx>) at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

This description forms part of our auditor's report.

**LOWRYS AUDIT**

Colin James, FCA  
**Registered Company Auditor**

Darwin  
Date: 24 October 2025

