



banyan house

# Annual Report 2023 - 2024



NAIDOC March



Resident Artwork for ANZAC Day



The Forster Foundation for Drug  
Rehabilitation Incorporated.  
Trading as **Banyan House**

Phone: (08) 8942 7400

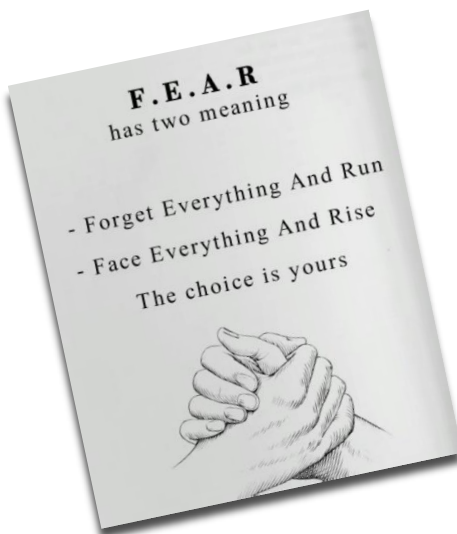
Fax: (08) 8947 1093

Email: [admin@banyanhouse.org.au](mailto:admin@banyanhouse.org.au)

Web: [www.banyanhouse.org.au](http://www.banyanhouse.org.au)

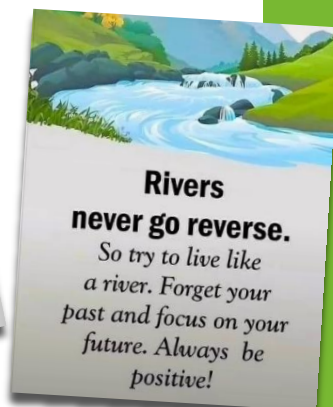
16 Beaton Road, Berrimah, NT 0828  
PO Box 312 Berrimah NT 0829

ABN 22 212 785 773



**F.E.A.R**  
has two meaning

- Forget Everything And Run
  - Face Everything And Rise
- The choice is yours



### Rivers

**never go reverse.**

So try to live like  
a river. Forget your  
past and focus on your  
future. Always be  
positive!



## Acknowledgements

The Forster Foundation for Drug Rehabilitation Inc. operates on Larrakia country. We acknowledge the Larrakia people as the Traditional Owners of the Darwin region and pay our respects to Larrakia elders past and present. We are committed to a positive future for the Aboriginal community.”

The Forster Foundation would like to acknowledge the Australian Government Department of Health for their financial support under the Non-Government Organisation Treatment Grants Program and the Substance Misuse Service Delivery Grant, as well as the Northern Territory Government Department of Health for their financial support under the Alcohol and Other Drugs Residential Rehabilitation Project.

We also wish to acknowledge the invaluable input from individual Board Members and specifically all the staff of Banyan House for their dedication and hard work towards providing the services and delivering the various programs to our residents.

# Banyan House

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## Our Vision

To lead the way in rehabilitation - developing emotionally strong, healthy individuals, families, and communities free from the effects of substance misuse.

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## Our Mission

To understand and reduce the harm to people, families and communities caused by substance misuse and any co-occurring mental health disorders.

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## Our Values

### Community

Encompassing collaboration, participation and fellowship with others.

### Respect

Prejudice free consideration of the rights, values and beliefs of all people.

### Transparency

Openness in relation to the decisions affecting others and any limitations on such decisions.

### Self-Improvement

To be the best we can be.

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Contents:

Forster Foundation Board Members 2023 - 2024 .....5  
Staff Members 2023 - 2024 ..... 6  
Chair’s Report.....7  
CEO’s Report.....8  
The Therapeutic Community Program ..... 10  
Good News Testimonials ..... 13  
Intake and Assessment ..... 14  
Audited Financials..... 16

# Forster Foundation Board Members 2023 - 2024

Chairperson	Associate Professor Doctor Robert Parker
Deputy Chairperson	Vacant
Treasurer	Ms. Jyoti Vemuri
Secretary	Patrick Goda
Public Officer	Mr. Peter Boyce
Ordinary Board Member	Ms Marybeth Pereira
Ordinary Board Member	Ms Khami Aughterson
Ordinary Board Member	Mr Michael Pulu

# Staff Members 2023 - 2024

Chief Executive Officer

Philip Blunt

Program Manager

Rose Dos Reis

Intake and Assessment Manager

Dorian Goodall

QIP & Compliance

Karyn Britza

TC Admin Coordinator

Joeanne Alvite

Bookkeeping

Bookkeeping Services NT Pty Ltd

Therapeutic Community Key Worker

Yolanda Chirema

Therapeutic Community Key Worker

Breanna Tompsett

Therapeutic Community Key Worker

Michael Pulu

Therapeutic Community Support Worker

Hayleigh Cole

Therapeutic Community Support Worker

Emmanuel Badidike

Therapeutic Community Support Worker

Nish Kuruppu

Therapeutic Community Support Worker - Part time

Ian Briggs

Therapeutic Community Support Worker – Casual

Cece Li

Therapeutic Community Support Worker – Casual

Courage Mukarati

## Chair's Report

The NT Election in August 2024 has resulted in a new government with a focus on crime prevention and (associated) alcohol use. This may provide further challenges and opportunities for the Foundation for the year ahead.

Otherwise, the Foundation has continued its outstanding work in providing a high-quality therapeutic environment for rehabilitation for individuals affected by substance abuse in the Northern Territory and elsewhere.

I wish again to pay tribute to Phil Blunt and his leadership team who have managed to create an enthusiastic and welcoming environment within Banyan House despite the ongoing difficulties with funding restriction. I would also like to pay tribute to Board members who continue to assist me in making a significant contribution to the Foundation Board governance process.

Best wishes

Associate Professor Doctor Robert Parker  
Forster Foundation Board Chair

# CEO's Report

It is my great pleasure to welcome you to the Forster Foundation for Drug Rehabilitation Inc. Annual Report. This is my 7<sup>th</sup> Annual Report. Banyan House continues to offer an incredible program with Banyan House being awarded the "Excellence in Alcohol and Other Treatment" award at the NT AOD Awards 2024. This is a testament to the amazing work the staff do at Banyan House

## Funding

Following meetings with the Health Minister and Chief Minister, a gathering was held for all Not-for-Profit organisations. Each organisation had the opportunity to discuss their challenges, with the primary issue being the lack of funding, which has led to reduced services or even closures. The Chief Minister promised to address this by adding a permanent line item to the treasury to ensure future funding increases.

We have already seen a funding boost before the end of the financial year, which has helped mitigate the losses we would have otherwise incurred. We extend our gratitude to AADANT and NTCOSS for their persistent advocacy for funding increases in line with CPI and staffing increases in accordance with Fair Work decisions.

## Staffing

I extend my heartfelt gratitude to the staff at Banyan House for their unwavering dedication to our residents. They work closely together, supporting one another and offering peer support. Their professionalism and approachability are instrumental in helping residents grow and realize their potential.

Despite the challenges posed by continued underfunding and the need to cover absences due to annual and personal leave, the staff manage to maintain the program seamlessly, even on days when only a few team members are available. However, I recognize that the team is beginning to feel the effects of burnout. It is crucial to encourage them to take some time to recover from the demands of this intense workplace.

The staff at Banyan House are truly remarkable. Their commitment to improving the lives of residents and supporting each other is invaluable. We are incredibly fortunate to have such an exceptional team.

We said farewell to our therapy dog "Little Dog" over Easter. She was assisted so many residents over the years. We have recently welcomed our new dog "Minty" to the team.

## Training and development

Banyan House remains committed to encouraging staff to update their skills and attend networking events. We strive to ensure that all staff who wish to take advantage of these opportunities have access, although this can be challenging with our small team and limited budget.

The training provided by the Australasian Therapeutic Communities Association is a crucial pathway for our staff, and we aim to send two staff members each year to complete the Therapeutic Communities Training. Additionally, our association, AADANT, collaborates closely with our team to facilitate education in this sector by coordinating training opportunities, including the Cert IV in AOD.

## Visits

During the past 12 months we have seen our visits reduced, having visits from: AOD staff from various organisations; NAAJA; AOD NT Department of Health; CAAAPU (Alice Springs); ISACNT; NT PHN; GTNT; CDU; Territory Families; Danila Dilba; AADANT; Catholic Care; the Commonwealth Department of Health and visits from other associated services.

## Upgrades and improvements

This year we have seen several small grants from the Community Benefits Fund., allowing the flooring to be replaced in the kitchen – this was a major piece of work with the whole kitchen having to be removed, walls patched and painted, new floor installed, and the kitchen replaced.

## Quality Improvement and Accreditation

Banyan House continues to be accredited with QIP (Quality Innovation Performance) to the QIC Health and Community Services Standards, 7<sup>th</sup> Edition. We also undertook and passed accreditation to the Australasian Therapeutic Communities Association Standards, 3<sup>rd</sup> Edition through QIP.

Throughout the year, we have experienced some changes among our casual staff. A couple of long-term members have moved on to new opportunities, and we have welcomed new recruits to fill their roles. Despite these changes, our full-time, part-time and casual staff have consistently met the challenges of their clients and encouraging them to reach their full potential.

Banyan House is fortunate to have an incredible, dedicated team of professionals. I would like to once again express my gratitude for their tireless efforts in supporting our residents on their wellness journey.

Finally, I would like to thank the Board for their ongoing support they have given to the team at Banyan House.

Philip Blunt  
CEO

  
banyan house

# The Therapeutic Community Program

Throughout the past year, Banyan House has maintained its steady growth and thriving status. We are continuously working on improving our program activities, process and procedures.

We have and continue to establish relationships with several services such as DASA, Yarning circle with Darwin Indigenous Men's Services (DIMS), the transition program offered by FORWAARD, Amity, and Head to Health, have expanded the scope of our services. These collaborations have provided residents with additional support pathways, tailored to their specific needs, thus improving their rehabilitation outcomes.

We have implemented targeted programs like the Amity Gambling Go Easy program, the Peace Program, Anglicare Safe Talk, and Ruby Gaea, which address specific issues faced by our residents. This has helped us offer more personalised support, contributing to the overall mental and emotional well-being of our residents.

In terms of outcomes, fifteen individuals completed our program this year. Seven of them remain in contact with Banyan House through various channels, such as phone calls, text messages, emails, and visits. These individuals continue to maintain a positive and supportive relationship with our team. This ongoing engagement speaks volumes about the meaningful connections forged during their stay at Banyan House. It is heartening to see our former residents reach out to share updates about their lives or seek advice.

We continue to integrate culturally responsive practices into our programs, particularly focusing on Aboriginal and Torres Strait Islander communities.



Two of our senior residents attend the Darwin High School's Health and Wellbeing Expo in May this year, talking to the students about their journey.

We have also implemented a unique approach where residents actively participate in the interview process for future Key Worker (Case Manager) applicants. By involving residents in the decision-making process, we ensure that the selected keyworker aligns well

with their needs and expectations. This approach has empowered residents by giving them a voice in their care and has resulted in better staff-resident rapport and more effective support dynamics.

Throughout this year, we have offered shadowing opportunities for external professionals from other services. This initiative has facilitated knowledge exchange and introduced fresh perspectives into our practices. As a result, our service delivery has been enriched, allowing for continuous improvement.



This year Banyan House hosted eight students to support them in their studies. Four student placements this year were already Banyan House staff members or gained employment at Banyan House following their placement. We celebrate our investment in students to succeed professionally, not only at Banyan House but also in the wider community.

Just recently Banyan House has formed a relationship with Paradise Landscaping (Paradise Group) to work together to identify and provide employment opportunities for individuals in our program within the Paradise Landscaping work departments. By offering our residents meaningful work, we aim to empower them with skills, confidence and a sense of purpose that are essential for their sustained recovery and their smooth transition into the wider community.

The ADAANT Excellence in Alcohol and Other Drugs (AOD) Treatment award given to Banyan House was one of the year's highlights.

Despite the challenges faced this year, the team at Banyan House has made a significant impact on the lives of our residents through their resilience and positive attitude. It has been incredibly motivating to witness the team's empathy, compassion, and willingness to go above and beyond to provide the best service for our residents.

Our programs include:

- Facilitated work skills programs.
- Co-managed Residential AOD Withdrawal
- Integrated Therapy for comorbid mental illness
- On-site counselling and facilitated access to external counselling/psychology services.
- Group Therapy, including gender-specific groups and psych-educational groups.
- Visiting GP service
- Clinical Assessments
- Family-inclusive practice with family support
- Legal and Court Reports



- Relapse prevention program.
- Yoga
- Boot Camp/ Water Aerobics
- Art Therapy
- Music Therapy
- Conflict Resolution program

We are also in collaboration with other service providers, such as

AOD RDH

AA/NA

Danila Dilba

CAAPS

Mission Australia

Anglicare

Catholic Care

Top End Medical Centre

Territory Families

Territory Housing

Job Network Providers

Centrelink

Community Corrections

CDU

Tamarind Centre

Rose Dos Reis  
Program Manager

## Good News Testimonials

We are seeing more residents interested in participating in the Phase 3 of our program, which is completely voluntary. Typically, individuals will only complete Phase 2 and then Graduate from the program.

These are some of the stories:

- 1. A resident who had been in the program for 9 months. He was in the phase 3 of our program and was working full time. However, he experienced a setback during one of his unsupervised outings. This resident sought support within a short period of time and, after consulting with the community, was offered the chance to rejoin the program, starting from the beginning. This resident remained in the program for another 3 months. He progressed to phase 2 and gained employment with Paradise Group.*
- 2. We recently received gratitude from two former residents who reached out to express their appreciation for their time in the program at Banyan House. Despite not completing our program, both residents reported to the staff that they are doing well. One is going through the process of becoming a Correction Officer.*
- 3. A past resident who had completed our program is now in a leadership position at a jobsite in the community, overseeing the construction of a day care centre. He has consistently maintained his sobriety and frequently reaches out to provide updates on his progress.*
- 4. A former resident who completed the program is now working in Victoria with his brother-in-law in demolition job and regularly attends NA meetings. He frequently maintains communication with the staff.*
- 5. Just recently a former resident from the year 1994, attended Banyan House to share his time at Banyan and his recovery story with the community. This gentleman is now a AOD nurse in Adelaide. His story not only inspired the residents but also staff.*

# Intake and Assessment

During the reporting period, we experienced a significant increase in overall demand, reflective of the need for accessible treatment options in the community. There was a marked rise in referrals from the criminal justice system, with a greater number of clients entering through court-mandated conditions. This highlights the critical role residential rehabilitation serves in addressing substance use as part of criminal justice reform efforts and in reducing recidivism.

We also observed a noticeable increase in clients for whom methamphetamine was the primary substance of concern. This shift may be reflective of increased methamphetamine use in the region and can be closely linked to the rise in referrals from the criminal justice system, again signalling the need for therapeutic rehabilitation programs to be available to those engaged in the criminal justice system.

There were a number of significant episodes of treatment throughout the year, one client residing for 351 days whilst 12 clients engaged in the program for over 100 days. Since September 2023, our daily occupancy rate has averaged 73%.

Collaborative support of mutual clients has continued with services and agencies such as the Alcohol and Other Drugs Service, the team at Stringybark inpatient unit, Community Corrections and family and friends of those experiencing substance misuse. We thank them all for their continued support.

## Assessments

Male	116
Female	45
<b>Total assessments</b>	<b>161</b>

## Residential rehabilitation

Male	50
Female	21
<b>Total</b>	<b>71</b>

## Principal substance of concern

	<b>2022-23</b>	<b>2023-24</b>
Methamphetamine	36%	56%
Alcohol	40%	26%
Cannabis	20%	6%
Other	4%	6%

## Source of referral

	<b>2022-23</b>	<b>2023-24</b>
Self-referral	75	80
Lawyer/prison	33	41
Family or friend	24	10
Community Corrections	21	47
Residential drug and alcohol treatment unit	19	36
Other	17	24
<b>Total</b>	<b>189</b>	<b>238</b>

Dorian Goodall  
Intake and Assessment Manager

Audited Financials

THE FORSTER FOUNDATION FOR DRUG  
REHABILITATION INCORPORATED

General Purpose Financial Statements

ABN 22 212 785 773

Financial Report - 30 June 2024

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

**ABN: 22 212 785 773**

**GENERAL PURPOSE FINANCIAL REPORT**

**For the Year Ended 30 June 2024**

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**GENERAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

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**TABLE OF CONTENTS**

<b>Committee Report</b>	<b>1</b>
<b>Auditor's Independence Declaration</b>	<b>3</b>
<b>General Purpose Financial Statements</b>	
Statement of Profit or Loss and Other Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to and Forming Part of the Financial Statements	8
<b>Declaration by Committee Members</b>	<b>23</b>
<b>Independent Auditor's Report</b>	<b>24</b>

## **THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

### **COMMITTEE REPORT**

The Committee Members submit the financial report of The Forster Foundation for Drug Rehabilitation Incorporated (the Foundation) for the financial year ended 30 June 2024.

### **OPERATING AND FINANCIAL REVIEW**

The surplus from ordinary activities of the Foundation amounted to \$40,587 (2023: deficit \$46,617).

### **OBJECTIVE**

The objective of the Foundation is to assist in educating the public of the dangers relating to substance misuse, and to provide services aimed at the reduction in the severity and incidence of such problems in the community.

### **STRATEGY FOR ACHIEVING THE OBJECTIVES**

The Foundation's clinical practice has been subject to similar continuous improvement since inception. The Foundation's Management Committee and staff are committed to good clinical and corporate governance and practice, all focused on assisting client's effective progress through recovery.

### **PRINCIPAL ACTIVITIES**

The principal activities of the Foundation during the financial year were:

- to establish funds and staff and maintain specialised establishments dedicated to the care and treatment of persons with a substance addiction and to restore such people to normal activity within the community;
- to provide counselling and support services to persons affected by substance misuse;
- to liaise with and assist other authorities, working in the same general field, to educate the public of the dangers relating to substance abuse;
- to carry out research of an epidemiological or clinical nature aimed at determining the incidence and severity within the community of disability related to substance misuse, and to continually monitor and improve the effectiveness of services provided by the Foundation;
- to carry out any other activity seen by the Foundation to be consistent with its general aim and value in reducing the severity and incidence of problems related to substance misuse.

### **SIGNIFICANT CHANGES**

There were no significant changes in the nature of the activities of the Foundation during the year.

### **EVENTS SUBSEQUENT TO REPORTING DATE**

There has not arisen in the interval between the end of the financial year and the date of this report any matter or circumstance that has significantly affected or may significantly affect the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation, in future financial years.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**COMMITTEE REPORT (continued)**

**COMMITTEE MEMBERS**

The names of the Committee Members throughout and at the end of the financial year are:

A/Prof (Dr) Robert Parker	Chairperson
Ms Jyoti Vemuri	Treasurer
Mr Peter Boyce	Public Officer
Mr Goda Patrick	Secretary
Ms Ekaterina Katras	Ordinary Member, resigned 7 November 2023
Ms Marybeth Pereira	Ordinary Member
Mr Andrew Harris	Ordinary Member
Mr Aughterson Khami	Ordinary Member
Mr Michael Pulu	Ordinary Member, appointed 16 November 2023

Committee Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

This report is made in accordance with a resolution of the Committee Members and is signed for and on behalf of the Committee by:



A/Prof (Dr) Robert Parker  
Date: 21 October 2024



Ms Jyoti Vemuri  
Date: 21 October 2024

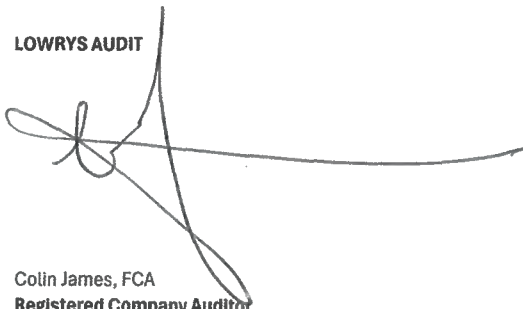
The Committee  
The Forster Foundation for Drug Rehabilitation Incorporated  
16 Beaton Road  
Berrimah NT 0828

**Auditor's Independence Declaration**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Northern Territory of Australia Associations Act and the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

LOWRYS AUDIT



Colin James, FCA  
**Registered Company Auditor**

Date: 21 October 2024  
Darwin

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>Income</b>			
Revenue from grants and contributions	2A	1,761,636	1,576,088
Residents income		197,860	129,112
Interest received	2B	42,784	22,201
Other revenue		-	4,330
<b>Total Contribution</b>		<u>2,002,280</u>	<u>1,731,731</u>
<b>Expenses</b>			
Employee benefits expense	3A	1,422,858	1,294,649
Depreciation and amortisation	3B	58,586	53,031
Interest expense on lease liabilities	8	4,801	4,124
Other expenses	3C	475,448	426,544
<b>Total Expenses</b>		<u>1,961,693</u>	<u>1,778,348</u>
<b>Net surplus/(deficit) for the year</b>		40,587	(46,617)
<b>Other Comprehensive income</b>		-	-
<b>Total comprehensive income/(loss) for the year</b>		<u>40,587</u>	<u>(46,617)</u>

The accompanying notes form part of these financial statements.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	1,364,549	1,385,719
Trade and other receivables	5	97,380	22,275
Other current assets	6	45,500	64,163
<b>Total current assets</b>		<u>1,507,429</u>	<u>1,472,157</u>
<b>Non-current assets</b>			
Property, plant and equipment	7	4,920,721	4,490,387
Right of use assets	8	51,086	58,383
<b>Total non-current assets</b>		<u>4,971,807</u>	<u>4,548,770</u>
<b>Total assets</b>		<u>6,479,236</u>	<u>6,020,927</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	9	46,304	60,947
Contract liabilities	10	14,400	11,551
Lease liabilities	8	36,700	30,126
Provisions	11	148,345	147,559
<b>Total current liabilities</b>		<u>245,749</u>	<u>250,183</u>
<b>Non-current liabilities</b>			
Lease liabilities	8	16,460	29,405
Provisions	11	98,127	109,749
<b>Total non-current liabilities</b>		<u>114,587</u>	<u>139,154</u>
<b>Total liabilities</b>		<u>360,336</u>	<u>389,337</u>
<b>Net Assets</b>		<u>6,118,900</u>	<u>5,631,590</u>
<b>ACCUMULATED FUNDS</b>			
Retained surplus		4,996,011	4,955,424
Asset revaluation reserve	19	1,122,889	676,166
<b>Total accumulated funds</b>		<u>6,118,900</u>	<u>5,631,590</u>

The accompanying notes form part of these financial statements.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2024**

<b>ACCUMULATED FUNDS</b>	<b>Retained Surplus</b>	<b>Revaluation Reserve</b>	<b>Total Equity</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Balance at 1 July 2022</b>	5,002,041	676,166	5,678,207
Deficit for the year	(46,617)	-	(46,617)
<b>Closing Balance at 30 June 2023</b>	<b>4,955,424</b>	<b>676,166</b>	<b>5,631,590</b>
<b>Balance at 1 July 2023</b>	4,955,424	676,166	5,631,590
Surplus for the year	40,587	-	40,587
Movement in revaluation reserve	-	446,723	446,723
<b>Closing Balance at 30 June 2024</b>	<b>4,996,011</b>	<b>1,122,889</b>	<b>6,118,900</b>

The accompanying notes form part of these financial statements.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2024**

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	Note	2024 \$	2023 \$
<b>Cash flows from operating activities</b>			
Grants and contributions received		1,697,999	1,568,058
Other receipts		192,026	124,359
Interest received		42,259	22,201
Payments to suppliers and employees		(1,907,382)	(1,685,748)
Finance costs paid		(4,801)	(4,124)
<b>Net cash flows from operating activities</b>	<b>17</b>	<u>20,101</u>	<u>24,746</u>
<b>Cash flows used in investing activities</b>			
Acquisition of property, plant and equipment		-	(28,486)
<b>Net cash flows used in investing activities</b>		<u>-</u>	<u>(28,486)</u>
<b>Cash flows used in financing activities</b>			
Payment of lease liabilities		(41,271)	(38,712)
<b>Net cash flows used in financing activities</b>		<u>(41,271)</u>	<u>(38,712)</u>
<b>Net decrease in cash and cash equivalents</b>		(21,170)	(42,452)
Cash and cash equivalents at the beginning of the year		<u>1,385,719</u>	<u>1,428,171</u>
<b>Cash and cash equivalents at the end of the year</b>	<b>4</b>	<u><u>1,364,549</u></u>	<u><u>1,385,719</u></u>

The accompanying notes form part of these financial statements.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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	Page Number
Note 1: Material Accounting Policy Information	9
Note 2: Revenue and Other Income	16
Note 3: Expenses	17
Note 4: Cash and Cash Equivalents	18
Note 5: Trade and Other Receivables	18
Note 6: Other Current Assets	18
Note 7: Property, Plant and Equipment	18
Note 8: Right-of-Use Assets	19
Note 9: Trade and Other Payables	20
Note 10: Contract Liabilities	20
Note 11: Provisions	20
Note 12: Capital and Leasing Commitments	20
Note 13: Contingent Liabilities and Contingent Assets	21
Note 14: Events After the Reporting Period	21
Note 15: Key Management Personnel Compensation	21
Note 16: Other Related Party Transactions	21
Note 17: Cash Flow Information	21
Note 18: Financial Risk Management	22
Note 19: Reserves	22
Note 20: Auditor's Remuneration	22

## THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED

ABN: 22 212 785 773

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

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These financial statements cover The Forster Foundation for Drug Rehabilitation Incorporated as an individual entity, incorporated and domiciled in Australia. The Forster Foundation for Drug Rehabilitation Incorporated (the Foundation) is registered under the *Northern Territory Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012* (the Acts).

#### Principal place of business

16 Beaton Road  
Berrimah NT 0828

#### Registered office

16 Beaton Road  
Berrimah NT 0828

#### Note 1: Material Accounting Policy Information

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ("AASB"), the Acts and associated regulations.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The accounting policies that are material to the foundation are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

The foundation has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB") that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

#### (a) Revenue

The Foundation is first required to determine whether amounts received are accounted for as Revenue per AASB 15: *Revenue from Contracts with Customers* or income per AASB 1058: *Income of Not-for-profit entities*.

Funding arrangements which are enforceable and contain sufficiently specific performance obligations are recognised as revenue under AASB 15. Otherwise, such arrangements are accounted for under AASB 1058, where upon initial recognition of an asset, the Foundation is required to consider whether any other financial statement elements should be recognised with any difference being recognised immediately in profit or loss as income.

#### *Operating Grants, Donations and Bequests*

When the Foundation receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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**Note 1: Material Accounting Policy Information (continued)**

**(a) Revenue (continued)**

When both these conditions are satisfied, the Foundation:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Foundation:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

*Capital Grant*

When the Foundation receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Foundation recognises income in profit or loss when or as the Foundation satisfies its obligations under terms of the grant.

*Interest Income*

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

**(b) Income tax**

The Foundation is a Public Benevolent Institution and is endorsed by the Australian Taxation Office to access income tax exemption under Subdivision 50-A of the Income Tax Assessment Act 1997.

**(c) Fringe Benefits Tax**

The Foundation, as a Public Benevolent Institution, is also endorsed by the Australian Taxation Office to access the FBT exemption.

**(d) Current and Non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed within 12 months; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**Note 1: Material Accounting Policy Information (continued)**

**(d) Current and Non-current classification (continued)**

A liability is classified as current when: it is either expected to be settled within 12 months; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

**(e) Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at-call with financial institutions, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**(f) Trade and Other Receivables**

Trade receivables include amounts receivable from clients for accommodation and food provided in the ordinary course of business. Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

**(g) Property, Plant and Equipment**

Land, buildings and improvements are shown at their fair value based on periodic valuations by external independent valuers, less subsequent accumulated depreciation and any accumulated impairment losses.

In periods when the land, buildings and improvements are not subject to an independent valuation, the committee assess the valuations to ensure the carrying amount for the land, building and improvements is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land, buildings and improvements are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation account. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

**Class**

Buildings	40 years
Furniture and equipment	3-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the foundation. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

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**Note 1: Material Accounting Policy Information (continued)**

**(h) Impairment of Non Financial Assets**

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows

**(i) Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the foundation prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**(j) Leases**

**The Foundation as lessee**

At inception of a contract, the Foundation assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Foundation where the Foundation is a lessee. However all contracts that are classified as short-term leases (leases with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Foundation uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- lease payments under extension options of lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Foundation anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

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**Note 1: Material Accounting Policy Information (continued)**

**(j) Leases (continued)**

*Concessionary Leases*

For leases that have significantly below-market terms and conditions principally to enable the Foundation to further its objectives (commonly known as a peppercorn/concessionary lease), the Foundation has elected to measure right of use assets at cost on initial recognition.

**(k) Financial Instruments**

**Initial recognition and measurement**

Financial assets and financial liabilities are recognised when the Foundation becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Foundation commits itself to either purchase or sell the asset.

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit and loss' in which case transaction costs are recognised as expenses in profit or loss immediately.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15: *Revenue from Contracts with Customers*.

**Classification and subsequent measurement**

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

Amortised cost is calculated as the amount at which the financial asset or liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transactions costs and other premiums or discounts) over the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of income or expense in profit or loss.

**Impairment**

A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a 'loss event') having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

Note 1: Material Accounting Policy Information (continued)

(k) Financial Instruments (continued)

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

With the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the Corporation recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

**Derecognition**

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party, whereby the Corporation no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(l) Employee Benefits

*Short-term employee benefits*

Provision is made for the Foundation's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Foundation's obligations for short-term benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

*Other long-term employee provisions*

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as a part of employee benefits expense.

The Foundation's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the Foundation does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

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**Note 1: Material Accounting Policy Information (continued)**

**(m) Provisions**

Provisions are recognised when the Foundation has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**(n) Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**(o) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are included in the cash flow statement on a net basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**(p) Critical Accounting Estimates and Judgements**

Management evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Foundation.

**Key estimates**

*Valuation of land and buildings*

The land was independently valued at 30 June 2020 by Colliers International. The valuation was based on the market value using a direct comparison basis.

The buildings were independently valued at 30 June 2020 by Colliers International. The valuation was based on the gross current cost and then depreciated on a straight line basis to arrive at a fair value. The critical assumption is the economic life of the assets.

*Useful lives of property, plant and equipment*

As described in Note 1(b), the Foundation reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period.

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024****Note 1: Material Accounting Policy Information (continued)****(p) Critical Accounting Estimates and Judgements (continued)****Key judgements***Lease term and Option to Extend under AASB 16*

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised are a key management judgement that the Foundation will make. The Foundation determines the likelihood to exercise the options on a lease-by-lease basis looking at various factors such as which assets are strategic and which are key to future strategy of the Foundation.

**(q) Economic Dependency**

The continued operation of the The Forster Foundation for Drug Rehabilitation Incorporated is dependent on funding from the Commonwealth and Northern Territory Governments. At the date of this report, the Committee has no reason to believe the support will not continue.

**(r) Fair Value of Assets and Liabilities**

The Foundation measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

Fair value is the price the Foundation would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market value may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

	2024	2023
	\$	\$
<b>Note 2: Revenue and Other Income</b>		
<b>Note 2A Revenue from government and other grants and contributions</b>		
Commonwealth government grants - recurrent	426,059	412,687
Territory government grants - recurrent	1,310,700	1,134,461
Territory government grants - non-recurrent	27,626	38,891
Unexpended grants - movement for the year	<u>(2,849)</u>	<u>(11,551)</u>
	1,761,536	1,574,488
Other contributions - donations	<u>100</u>	<u>1,600</u>
<b>Total revenue from grants and contributions</b>	<u><u>1,761,636</u></u>	<u><u>1,576,088</u></u>

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>Note 2:</b>	<b>Revenue and Other Income (continued)</b>		
<b>Note 2B</b>	<b>Interest</b>		
	Interest received from financial institutions	<u>42,784</u>	<u>22,201</u>
<b>Note 3:</b>	<b>Expenses</b>		
<b>Note 3A</b>	<b>Employee benefits expense</b>		
	Salaries and wages	1,284,936	1,177,299
	Staff on-costs	136,652	117,065
	Other	<u>1,270</u>	<u>285</u>
	<b>Total employee benefits expense</b>	<u>1,422,858</u>	<u>1,294,649</u>
<b>Note 3B</b>	<b>Depreciation and amortisation</b>		
	<i>Depreciation</i>		
	Furniture and fittings	7 16,389	13,948
	Right to use assets	8 <u>42,197</u>	<u>39,083</u>
	<b>Total depreciation and amortisation</b>	<u>58,586</u>	<u>53,031</u>
<b>Note 3C</b>	<b>Other expenses</b>		
	Accounting and bookkeeping fees	25,656	24,670
	Accreditation and QMS	7,376	4,846
	Advertising and marketing	48	1,602
	Audit fees	6,250	6,250
	Client support services	70,405	55,064
	Committee costs	484	478
	Consultancy fees	31,007	27,147
	Hire of plant and equipment	7,075	5,647
	Information technology	30,153	23,838
	Insurance	78,160	73,446
	Membership and subscription	3,783	4,676
	Minor assets	17,676	18,595
	Motor vehicle expenses	15,081	13,596
	Postage, printing and stationery	5,948	5,414
	Repairs and maintenance	88,855	71,751
	Staff amenities	4,246	3,833
	Telephone and internet	7,922	7,539
	Travel and accommodation	16,157	25,995
	Utilities	54,925	48,499
	Other expenses	<u>4,241</u>	<u>3,658</u>
	<b>Total other expenses</b>	<u>475,448</u>	<u>426,544</u>

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

	2024 \$	2023 \$
<b>Note 4: Cash and Cash Equivalents</b>		
Cash on hand	40	50
Cash at bank	618,060	671,418
Term deposits	746,449	714,251
<b>Total cash and cash equivalents</b>	<u>1,364,549</u>	<u>1,385,719</u>
<b>Note 5: Trade and Other Receivables</b>		
Trade debtors	97,380	22,275
Provision for impairment	-	-
<b>Total current trade and other receivables</b>	<u>97,380</u>	<u>22,275</u>
<p>The Foundation does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.</p> <p>No collateral has been pledged for any of the current or non-current trade and other receivable balances.</p>		
<b>a. Financial assets at amortised cost classified as trade and other receivables</b>		
Trade and other receivables:		
- total current	97,380	22,275
- total non-current	-	-
<b>Financial assets as trade and other receivables</b>	<u>97,380</u>	<u>22,275</u>
<b>Note 6: Other Current Assets</b>		
Prepayments	40,396	56,799
Deposits	-	2,785
Accrued income	5,104	4,579
<b>Total other current assets</b>	<u>45,500</u>	<u>64,163</u>
<b>Note 7: Property, Plant and Equipment</b>		
Land (Crown Lease in Perpetuity), at fair value	750,000	750,000
	<u>750,000</u>	<u>750,000</u>
Buildings and improvements, at fair value	4,115,722	3,669,000
<b>Total Land and buildings</b>	<u>4,865,722</u>	<u>4,419,000</u>
Furniture and equipment, at cost	112,018	119,853
Less: Accumulated depreciation	(57,019)	(48,466)
	<u>54,999</u>	<u>71,387</u>
<b>Total property, plant and equipment</b>	<u>4,920,721</u>	<u>4,490,387</u>

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**Note 7: Property, Plant and Equipment (continued)**

The tenure of the land is a Crown Lease in Perpetuity which commenced 17 January 2013 and the specified purpose is for the operation of a drug treatment facility.

**Asset Revaluations**

The land, buildings and improvements were independently valued at 30 June 2024 by Colliers International.

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land, buildings and improvements at fair value \$	Furniture and equipment at cost \$	Total \$
<b>2023</b>			
Balance at the beginning of the year	4,419,000	56,849	4,475,849
Additions	-	28,486	28,486
Depreciation	-	(13,948)	(13,948)
Carrying amount at the end of the year	<u>4,419,000</u>	<u>71,387</u>	<u>4,490,387</u>
<b>2024</b>			
Balance at the beginning of the year	4,419,000	71,387	4,490,387
Revaluations	446,722	-	446,722
Depreciation	-	(16,388)	(16,388)
Carrying amount at the end of the year	<u>4,865,722</u>	<u>54,999</u>	<u>4,920,721</u>
		<b>2024</b>	<b>2023</b>
		\$	\$

**Note 8: Right-of-Use Assets**

The Foundation leases motor vehicles. These leases have an average of 3 years as their lease term. There are no options to extend the leases.

**i) AASB 16 related amounts recognised in the balance sheet**

<b>Right-of-use assets</b>		
Leased motor vehicles	125,024	90,123
Accumulated amortisation	(73,938)	(31,740)
<b>Total right-of-use asset</b>	<u>51,086</u>	<u>58,383</u>

Movement in carrying amounts:

*Leased motor vehicles:*

Balance at beginning of year	58,383	62,421
Addition to right-of-use asset	34,900	35,045
Amortisation expense	(42,197)	(39,083)
Net carrying amount	<u>51,086</u>	<u>58,383</u>

**Lease liabilities**

Current	36,700	30,126
Non-current	16,460	29,405
<b>Total lease liabilities</b>	<u>53,160</u>	<u>59,531</u>

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

	2024 \$	2023 \$
<b>Note 8: Right-of-Use Assets (continued)</b>		
<b>ii) AASB 16 related amounts recognised in the statement of profit or loss</b>		
Amortisation charge related to right of use assets	42,197	39,083
Interest expense on lease liabilities	4,801	4,124
Short-term lease expense (Included in motor vehicle expenses)	-	-
Cash outflow for leases	45,549	42,837
<b>Note 9: Trade and Other Payables</b>		
Trade payables	24,725	12,306
Accrued expenses	13,383	22,295
GST payable	6,492	409
Other payables	1,704	25,937
<b>Total trade and other payables</b>	<u>46,304</u>	<u>60,947</u>
Settlement of trade creditors is generally net 30 days.		
<b>a. Financial liabilities at amortised cost classified as trade and other payables</b>		
Trade and other payables:		
- total current	46,304	60,947
- total non-current	-	-
	<u>46,304</u>	<u>60,947</u>
Less GST payable	(6,492)	(409)
<b>Financial liabilities as trade and other payables</b>	<u>39,812</u>	<u>60,538</u>
No interest is payable on outstanding payables.		
<b>Note 10: Contract Liabilities</b>		
<i>Current</i>		
Unexpended grants	<u>14,400</u>	<u>11,551</u>
<b>Note 11: Provisions</b>		
<i>Current</i>		
Employee benefits - annual leave entitlements	115,923	147,559
Employee benefits - long service leave entitlements	32,422	-
<b>Total current provisions</b>	<u>148,345</u>	<u>147,559</u>
<i>Non Current</i>		
Employee benefits - long service leave entitlements	98,127	109,749
<b>Total non current provisions</b>	<u>98,127</u>	<u>109,749</u>
<b>Total provisions</b>	<u>246,472</u>	<u>257,308</u>
<b>Note 12: Capital and Commitments</b>		
<b>Capital Expenditure Commitments</b>		
There were no capital expenditure commitments (2023: \$Nil).		

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024****Note 13: Contingent Liabilities and Contingent Assets**

The Foundation is not aware of any contingent liabilities or contingent assets as at 30 June 2024 (2023: \$Nil).

**Note 14: Events After the Reporting Period**

The committee is not aware of any significant events that have occurred since the end of the reporting period which have an effect on the presentation or require disclosure to the financial statements.

2024	2023
\$	\$

**Note 15: Key Management Personnel Compensation**

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Foundation, directly or indirectly, including any committee member (whether executive or otherwise) is considered key management personnel (KMP).

The total remuneration paid to KMP of the Foundation during the year is as follows:

KMP compensation	<u>458,122</u>	<u>426,497</u>
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**Note 16: Other Related Party Transactions**

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel or individual or collectively with their close family members.

There were no related party transactions (2023: \$Nil).

**Note 17: Cash Flow Information**

<b>Reconciliation of Cash Flow from Operating Activities with Current Year Surplus/(Deficit)</b>		
Current year surplus/(deficit)	40,587	(46,617)
<i>Non-cash flows:</i>		
Depreciation and amortisation	58,586	53,031
<i>Changes in assets and liabilities:</i>		
<i>(Increase) / Decrease in assets:</i>		
Trade and other receivables	(75,105)	(6,321)
Other current assets	18,663	(54,796)
<i>Increase/(decrease) in liabilities:</i>		
Trade and other payables	(15,693)	10,629
Contract liabilities	3,899	10,501
Employee provisions	(10,836)	58,319
<b>Net cash from operating activities</b>	<u>20,101</u>	<u>24,746</u>

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>Note 18:</b>	<b>Financial Risk Management</b>		
<p>The Foundation's financial instruments consist mainly of deposits with banks, receivables and payables and lease liabilities.</p> <p>The carrying amounts for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:</p>			
<b>Financial assets</b>			
	<b>Note</b>		
Cash and cash equivalent	4	1,364,549	1,385,719
Trade and other receivables	5a	97,380	22,275
<b>Total financial assets</b>		<u>1,461,929</u>	<u>1,407,994</u>
<b>Financial liabilities</b>			
Trade and other payables	9a	39,812	60,538
Lease liabilities	8	53,160	59,531
<b>Total financial liabilities</b>		<u>92,972</u>	<u>120,069</u>
<b>Fair values</b>			
<p>Unless otherwise stated, the directors consider the financial assets and financial liability carrying amount to also be its fair value.</p>			
<b>Fair value hierarchy</b>			
<p>AASB 13: <i>Fair Value Measurement</i> requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurements into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised.</p>			
<b>Recurring fair value measurements</b>			
Land, buildings and improvements	7	4,865,722	4,419,000
<p>Land, buildings and improvements valued by an independent licensed valuer is classified as a level 2 category measurement that is based on inputs other than quoted prices in an active market that are observable for the asset.</p>			
<b>Note 19:</b>	<b>Reserves</b>		
<b>Asset revaluation reserve</b>			
Balance at beginning of year		676,166	676,166
Additions	7	446,723	-
<b>Balance at end of year</b>		<u>1,122,889</u>	<u>676,166</u>
<p>The asset revaluation reserve arises on the revaluation of buildings and improvements. Where a revalued item of property, plant and equipment is sold, that portion of asset revaluation reserve which relates to that asset and is effectively realised, is transferred directly into retained earnings.</p>			
<b>Note 20:</b>	<b>Auditor's Remuneration</b>		
<b>Lowrys Audit:</b>			
- Audit services		6,250	6,250
- Other accounting services		-	-
<b>Total auditor's remuneration</b>		<u>6,250</u>	<u>6,250</u>

**THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

ABN: 22 212 785 773

**DECLARATION BY COMMITTEE MEMBERS**

In accordance with a resolution of the Committee Members of The Forster Foundation for Drug Rehabilitation Incorporated, the Committee Members declare that:

1. The financial statements and notes, as set out on pages 4-22, are in accordance with the *Northern Territory Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012* and:
  - a. comply with Australian Accounting Standards - Simplified Disclosures applicable to the Foundation; and
  - b. give a true and fair view of the financial position of the Foundation as at 30 June 2024 and of its performance for the year ended on that date.
2. There are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with subs 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulations 2013*.



A/Prof (Dr) Robert Parker  
Date: 21 October 2024



Ms Jyoti Vemuri  
Date: 21 October 2024

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

**Report on the Audit of the Financial Report**

***Opinion***

We have audited the financial report of The Forster Foundation for Drug Rehabilitation Incorporated (the Foundation), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, the notes to the financial statements including a summary of material accounting policy information, the Committee Report and the Committee Members' Declaration.

In our opinion, the accompanying financial report of The Forster Foundation for Drug Rehabilitation Incorporated has been prepared in accordance with the *Northern Territory Association Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2013*, including:

- (i) giving a true and fair view of the Foundation's financial position as at 30 June 2024 and of its financial performance for the year then ended;
- (ii) complying with Australian Accounting Standards, the *Northern Territory Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Regulations 2013*.

***Basis for Opinion***

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Foundation in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Responsibilities of Management for the Financial Report***

Management of the Foundation are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards - Simplified Disclosures, the *Northern Territory Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2013* and for such internal controls as management determine are necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intend to liquidate the Foundation or to cease operation, or have no realistic alternative but to do so.

Committee Members are responsible for overseeing the Foundation's financial reporting process.

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED**

**Report on the Audit of the Financial Report (continued)**

***Auditor's Responsibilities for the Audit of the Financial Report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website <http://www.auasb.gov.au/Home.aspx> at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

This description forms part of our auditor's report.

**LOWRYS AUDIT**



Colin James, FCA  
**Registered Company Auditor**

Darwin  
Date: 21 October 2024

