



Karangahape Road Business Association

Annual General Meeting Notice

You are cordially invited to attend the Annual General Meeting of the

Karangahape Road Business Association at

Abstract Hotel, 8 Upper Queen St, on Wednesday, 22nd October 2025 at

5:30pm (members mix & mingle), 6pm AGM commences

AGENDA

1. **Welcome/Karakia**
2. **Apologies**
3. **Confirmation of Minutes** of the Annual General Meeting held 23rd October 2024
4. **Annual Reports for the financial year to 30 June 2025**
 - a. Chairperson's Report
 - b. Manager's Report
 - c. Treasurer's Report
 - d. Annual Financial Statements
 - i. *Move to approve the Karangahape Road Business Association Incorporated Statement of Accounts and Audit for the financial year ending 30 June 2025.*
5. **Approval of the BID Target Rate Amount** for 2026/2027
 - i. *Move to approve the following financial year (2026/2027) draft budget which includes a BID targeted rate grant amount of \$574,984, including a 3% (\$16747) increase to the BID targeted rate grant for 2025/2026 financial year. Further ask the Waitemata Local Board recommend to the Governing Body the amount of \$574,984 be included in the Auckland Council draft 2026/2027 annual budget consultation process.*
6. **Approval of Business Plan** for the 2026/2027 year
 - i. *Move to approve the Business Plan for year ending June 2027*
7. **Approval of indicative budget** for the 2026/2027 year.
8. **Approval of Strategic Plan for 2026-2030**
 - i. *Move to approve the Karangahape Road Business Association Strategic Plan 2026-2030.*
9. **Election of members to Executive Committee:**
 - a. **Election of members** – please read the information below for nomination procedure. The nomination form is available at the [KBA website](https://www.karangahaperoad.com/). Nominations close with the KBA Secretary on Wednesday 15th October, 5pm.
 - b. **Election of officers** – as per rule 15.1 of the KBA constitution. These positions to be decided at first executive committee meeting following the AGM.
10. **Appointment of Auditor for financial year 2025/2026**
11. **General Business (items for information only)**

Please RSVP your attendance at the AGM by emailing

planning@kroad.com

A person must be a Member of the Karangahape Road Business Association to vote and stand for election for the Executive Committee.

Election of members to the Executive Committee – the procedure for nominations as detailed in Rule 15 of the constitution is as follows:

Nomination of candidates for election – shall be made in writing, signed by two Members of the Association, and accompanied by the written consent of the candidate (which may be endorsed on the nomination form); and shall be delivered or emailed to business@kroad.com not less than seven days before the date fixed for the AGM.

Please send completed nomination forms to: Secretary of Karangahape Road Business Association (business@kroad.com) by 5pm Wednesday 15th October 2025 **or** leave at the offices of the KBA [Shop 8, 59 Pitt Street - entrance Beresford Square]

All AGM information will be available on the KBA website [<https://www.karangahaperoad.com/>]