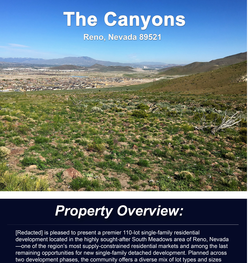
The Canyons

Reno, Nevada 89521



Property Overview:

[Redacted] is pleased to present a premier 110-lot single-family residential development located in the highly sought-after South Meadows area of Reno, Nevada —one of the region's most supply-constrained residential markets and among the last remaining opportunities for new single-family detached development. Planned across two development phases, the community offers a diverse mix of lot types and sizes designed to accommodate a range of home designs and buyer preferences.

Phase 1 includes 93 single-family detached lots, consisting of 71 flat pad lots and 22 walkout basement lots, with an average lot size of 11,277 square feet and approximately 80 feet of frontage. Phase 2 introduces 17 executive-style lots, comprised of 14 flat pad lots and 3 walkout basement lots, featuring significantly larger average lot sizes of 25,777 square feet. Together, the phased design provides flexibility while maintaining a cohesive community layout.

Set within a dramatic natural setting, the development captures expansive views of the Sierra Nevada Range, Mt. Rose, Downtown Reno, and Washoe Valley, and is anchored by a common-area open-space network exceeding 100 acres, including a dedicated 12-acre spark-open park. Conveniently located just five minutes from Damonte Ranch High School and twenty minutes to Reno- Tahoe International Airport, the property combines premium location with limited future supply, while presenting a rare and compelling opportunity to deliver high-quality single-family homes in a proven Reno market.

The Canyons Tentative Map

The Canyons Landscape Map

Due Dilligence Materials

Available Upon Request

- *Tentative Map*
- *Engineer's Estimates*
- *Update Handbook*
- *Drainage Report*
- *Geotech Report*
- *TMWA Discovery*
- *Grading Plan*
- *Traffic Study*
- *Cut and Fill Map*
- *Sewer Report*

At a Glance

Westward View of Mt. Rose from The Canyons

Northward View of Reno From the Canyons

Eastward View of the Canyons

Southward View of Mt. Rose & Slide Mt. from The Canyons

Key Community Services

A Year in Reno

Winter in Reno

Winter brings a seasonal shift as residents trade patios for snow-covered landscapes before the months ahead. The surrounding mountains become a natural playground, offering scenic views and easy access to outdoor activities.

Just a short drive from the city, Mount Rose Ski Tahoe offers some of the region's best skiing and snowboarding, with breathtaking views of Lake Tahoe. Winter recreation becomes an easy part of daily life.

Closer to town, winter settles into a relaxed pace with plenty of ideas for cozy nights and weekend getaways. Local restaurants and mountain recreation with everybody sits trying.

Springtime in Reno

Spring brings renewed energy to Reno as the region shifts from winter to warmer days. Lake Tahoe and the Truckee River corridor comes back to life, and residents begin to explore the landscape as the city transitions.

Comfortable temperatures and longer daylight hours make it easy to get outside—whether hiking and biking trails, enjoying a round of golf, or dining outdoors around town. Spring offers an easygoing introduction to the region's lifestyle.

Seasonal events add to the experience, including the Reno Rodeo and Cherry Blossom Festival, which bring music, activity, and community energy to the season.

Summer in Reno

Summer in Reno is marked by warm days, clear skies, and easy access to nature. The Truckee River becomes a focal point, drawing residents to its banks for kayaking, tubing, or simply gathering as the city cools off in the evening.

Outdoor activities naturally fill the season, from hiking trails and summits to nights spent downtown enjoying dinner, drinks, and live music. Lake Tahoe remains a short drive away, offering beaches, boating, and Reno Rodeo, Hot August Nights, Artown, and the Great Reno Balloon Race add to the city's lively, social atmosphere.

Fall in Reno

Fall brings cooler temperatures and a sense of calm to the area. Aspen groves and cottonwoods turn gold across the valleys and foothills, creating some of the most dramatic scenery of the year. Hiking, mountain biking, with leaf-peeping and outdoor activities. Evenings are comfortable weather.

The season introduces a slower, more relaxed pace, inviting time outdoors and gatherings around fire pits and backyards. Whether exploring nearby trails or simply spending time around town, fall offers a balanced and welcoming season to transition into the cooler months.

Northern Nevada By the Numbers

The state of Nevada has consistently ranked within the top states for business and economic growth, with a focus on attracting jobs, population growth, and economic activity that Nevada has to offer.

Top States for Clean Energy Manufacturing

1. Nevada
2. Arizona
3. Texas
4. California
5. Florida

Source: Business Facilities

Top Mid-Sized Manufacturing Cities

1. Reno
2. Las Vegas
3. Phoenix
4. Austin
5. Boise

Source: Business Facilities

Best Business Climate

1. Nevada
2. Utah
3. Idaho
4. Texas
5. Arizona
6. Florida
7. Tennessee
8. Colorado
9. Georgia
10. North Carolina

Best Business Tax Climate

1. South Dakota
2. Wyoming
3. Nevada
4. Florida
5. Alaska
6. Texas
7. New Hampshire
8. Montana
9. Delaware
10. Oregon

Top States for Debt Financing

1. Nevada
2. Texas
3. Florida
4. North Carolina
5. Arizona

Top States for Infrastructure

1. Texas
2. Nevada
3. Florida
4. Arizona
5. North Carolina
6. Georgia
7. Tennessee
8. Utah
9. Colorado
10. Indiana

Top Solar Energy Production

1. California
2. Texas
3. Florida
4. North Carolina
5. Nevada
6. Arizona
7. New York
8. Georgia
9. Virginia
10. South Carolina

Fastest Growing Low Tax States

1. Nevada
2. Florida
3. South Carolina
4. Arizona
5. Tennessee
6. Georgia
7. Texas
8. Utah
9. Idaho
10. Colorado

Population Growth

507,280
Nevada's Population Growth

2.29%
Growth Rate

#7
Rank Among the Fastest-Growing States

No Personal Income Tax

No Estate or Gift Tax

No Inheritance Tax

No Corporate Income Tax

Employment Boomtown

18%
% Job Growth Expected Over Next Decade

12%
Projected Growth Rate Through 2032

2023 Nevada Jobs & Economic Development Authority

The **Reno Aces** have a rich baseball history in Reno and have been the minor league baseball team of record for the city since 2009. The Aces' affiliation with the Arizona Diamondbacks began in 2021 and has been renewed through 2030.

The **University of Nevada, Reno** is a public research university with an enrollment of 21,000 students. The **Nevada Wolf Pack football** team competes in the Mountain West Conference. The **Reno Rodeo** is a professional rodeo event held annually in June and is one of the largest rodeos and open-invited cultural events.

The **Reno Rodeo** is one of the region's most anticipated annual events, drawing top talent from across the country and filling arenas with western celebrations, concerts, and community events. Beyond the rodeo itself, the week-long festival includes parades, fairs, and activities centered around the

Reno Activities

Hot August Nights is one of Reno's signature events, drawing classic car enthusiasts from across the country and creating throughout the region, with car shows, cruise-ins, and nostalgia-themed events filling the calendar. Its annual economic impact is significant.

The **Reno 5k Run/Walk** is one of Downtown Reno's largest and most recognizable community events. The race features scenic and historic routes through the heart of the city, drawing thousands of participants, spectators, and a celebratory atmosphere that showcases Reno's strong community energy and regional identity.

The **Reno River Festival** celebrates Reno's relationship with the Truckee River through a weekend of activities, events, and outdoor festivities along the Truckee River corridor. The festival highlights the river as a central part of Reno's identity, encouraging stewardship, energy, and connection to the outdoors. It's a free, family-friendly event that draws thousands of visitors to downtown Reno.

Artown transforms Reno each summer with a month-long celebration of the arts, featuring hundreds of performances, exhibitions, and events across venues throughout the city. Artown showcases Reno's creative spirit and provides the community with free access to world-class arts in the park setting.

Driving time to:

Lake Tahoe: 50 minutes

Sacramento: 2.5 hours

San Francisco: 4 hours

Las Vegas: 7 hours

Los Angeles: 7.5 hours

Housing Market Information

Market Growth Overview

Reno and Washoe County continue to experience above-average population and employment growth, driven by sustained in-migration and a diversified regional economy. Reno's population is projected to exceed approximately 284,000 by 2026, while Washoe County has grown more than 8% since 2019 and is expected to increase by approximately 1.2% annually. Employment is expanding across technology, healthcare, logistics, and manufacturing sectors.

Housing Demand & Market Conditions

Housing demand remains strong across the Reno–Sparks market, particularly in the move-up and single-family segments. In 2025, approximately 4,200 new homes totaling $1.23 billion across two zip codes, demonstrating notable depth in a highly concentrated area. Homes typically sell within 30–60 days, inventory remains near a 2.5-month supply, and recent sales support average price-per-square-foot levels around $450.

Disclosure:

This Offering Memorandum provides information relevant to the acquisition and development of "The Canyons" in Reno, Nevada. The information herein has been provided by the Seller and/or its representatives or obtained from reliable sources. It may not encompass all the information needed by a fully sophisticated investor. Any projections, opinions, assumptions, or estimates are for illustrative purposes only. Additional details should be uncovered through proper feasibility studies and economic analysis by the potential purchaser for the development and sale of the property.

The Seller and Broker, along with their respective employees, agents, consultants, or representatives, make no representations or warranties, express or implied, as to the accuracy or completeness of this Offering Memorandum or any of its content. No legal liability is assumed or implied with respect thereto. While the information contained in this Offering Memorandum or any other information is believed to be reliable, the Seller and Broker expressly disclaim any responsibility for inaccuracies and expect that buyers will conduct its own independent investigation, discovery, and analysis regarding the acquisition of the property without relying on this Offering Memorandum.

This Offering Memorandum does not represent that there have been no changes or planned conditions in the property or in the information since the date of preparation. Prospective purchasers, as the potential purchaser, the potential purchaser's agents, representatives, employees, or affiliates with the Seller's representatives, engineers, consultants, or agents, or any person privy to The Canyons, are prohibited unless otherwise permitted by the Seller.

Broker cooperation will be allowed for a broker that procures and represents a buyer purchasing the property, if applicable. A procuring broker fee shall be paid at Closing. Cooperation does not include a broker that represents themselves as Principals or a broker whose member of their immediate family is a principal, partner, or shareholder in the buying entity. Broker cooperation is not allowed for a purchaser who has previously registered or been contacted by the Seller or Seller's representatives.

For more information and pricing, contact [Redacted].