

Help to Buy

Is Your Interest Free Clock Running Out?

The Situation

Help to Buy equity loans were **interest-free for the first five years**.

For many who purchased between 2018–2020, that grace period is now ending, or about to.

What changes?

After 5 years, **interest starts at 1.75%** on the government's share. It rises each April with inflation (RPI + 1%).

For example, on a property bought for £200,000 with a 20% equity loan (£40,000), the interest in year 6 would be £58.33 per month.

Is this **you?**

More than **104,000 loans** will begin accruing interest between 2025-2029!

What to do next

With interest charges kicking in, it's worth getting ahead of the curve. Some will look to remortgage and release the funds to repay, while others may explore other options for repaying the equity loan in part or full.

Speaking to a broker early helps avoid delays, explains the pros and cons of each option, and ensures everything's in place before costs start to rise.

Speak to our Dedicated Remo Team!

60+ years (of combined experience!

