

Fact Sheet – Everything You need To Know About



CIS Workers

Your CIS Payslips Count More Than You Think!

If you're a CIS worker you might assume that you are assessed the same way as self employed but that's not the case!

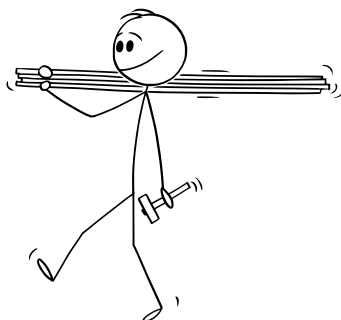
Many lenders will look at your CIS payslips rather than your tax returns to assess you when it comes to affordability

How Is Affordability Calculated?

Most lenders will average your recent CIS payslips, but the number of weeks they use can vary – some work it out over 48 weeks of the year, others use the full 52 weeks.

There is a lender who will even use just your last 2 months average over the complete 52 week year! This maximises your borrowing power greatly

2 Months Average X 52 Weeks



Don't panic about your accounts

Even if you don't have full years of accounts, certain lenders can work with just 3–6 months of CIS payslips if you've got industry experience.

CIS Contractor: Unlocking More Borrowing Power

We recently helped a client who's a CIS contractor.

On paper, his last two tax returns showed a net income of £38,000, meaning he could borrow around £170,620.

But here's the game-changer...

He's paid a day rate of £252, and we worked with a lender that allowed us to use that instead of his SA302s.

➡ This boosted his usable income to £56,743

➡ Which increased his borrowing capacity to £254,776

🌟 That's an extra £84,156 in borrowing power!