

### **WELCOMING SPEECH**

# MR. RAM GANESAN KARTHIGASU CHAIRMAN MALAYSIA PRODUCTIVITY CORPORATION

## LAUNCH OF MALAYSIA NATIONAL ELECTRICAL & ELECTRONICS (E&E) FORUM 2021 12

**OCTOBER 2021 (TUESDAY)** 

8:30 AM - 9:00 AM

#### YANG BERHORMAT DATUK LIM BAN HONG

Deputy Minister of International Trade and Industry,

#### YANG BERBAHAGIA DATO' ABDUL LATIF HAJI ABU SEMAN

Director General Malaysia Productivity Corporation (MPC),

#### YANG BERBAHAGIA DATO' SERI WONG SIEW HAI

President of Malaysia Semiconductor Industry Association (MSIA) and Champion of Electrical & Electronics Productivity Nexus (EEPN),

Heads of Government Departments and Agencies,
Captains of Industries,
Industry Association,
Members of Media,

Distinguished Guests,

- 1. Salam Sejahtera. Good morning everyone. It is my pleasure and honour to welcome all of you to the launch of Malaysia National Electrical & Electronics (E&E) Forum "Fueling the Semiconductor Renaissance".
- 2. We are very grateful to have Yang Berhormat, Datuk Lim Ban Hong, Deputy Minister of International Trade and Industry (MITI) to officiate this event
- 3. Gearing towards productivity rebound, Malaysia's productivity growth is expected to see recovery by 4.5% this year. This aligns with the projection by the World Bank. Malaysia's positive trajectory for recovery is forecasted to increase by between 2 to 3% this year, thanks to the expansion of productivity performance.
- 3. According to the Twelfth Malaysia Plan, the Productivity Nexus model will be further leveraged to drive the implementation of productivity initiatives at the sectoral level. These initiatives will be undertaken through collaborations with the government, private sectors, associations, academia and other related parties. In addition, I am glad to inform that two new Productivity Nexus will be established, namely Construction and Logistics Services.
- 4. The Electrical & Electronics Productivity Nexus (EEPN) has undertaken many initiatives since the launch of the Malaysia Productivity Blueprint (MPB) in 2017. Our Plugfest programme is one of them. It provides solutions to the industry players through application of Internet-of-things (IoT) and Artificial Intelligence (AI).
- 5. MPC will continue to assist businesses in unlocking and enhancing productivity in industrial subsectors via digitalization. The MyReskill IoT Programme was launched on the 2<sup>nd of</sup> September to assist local companies in accelerating the use of technology. We hope to have 5,000 firms participate in this programme by 2022.

Ladies and Gentlemen,

6. MPC continues to support the industry and other government agencies in executing activities via various digital platforms and strategic collaborations. Namely, these are the Business Virtual Advisory Services (BVAS), Industry 4.0 webinar series,

Productivity1010 and Go-Big Digital Pledge which will assist industries to recover and grow their businesses in the new norm.

7. We need to be agile as change is the only thing that is constant. Should we remain stagnant, we will not be able to compete in the global economy. On that note, thank you very much for attending this event.

Thank you.