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FOR IMMEDIATE RELEASE

Malaysia Jumps 15 Ranks in World Bank LPI 2023

26 April 2023, Kuala Lumpur - Malaysia has jumped 15 ranks in the World Bank Logistics Performance Index (LPI) 2023 to 26 ranks, second-best performing ASEAN country after Singapore.

This was a significant improvement from rankings of 41 in 2018 and 32 in 2016, according to Director General of Malaysia Productivity Corporation (MPC), Dato' Abdul Latif Haji Abu Seman.

"The best ranking Malaysia has attained was 25 in the World Bank LPI 2014 report," he said when commenting on the long-awaited 2023 LPI report, the last edition of which was published in 2018.

The seventh edition of Connecting to Compete, the LPI report comes after three years of supply chain disruptions during the COVID-19 pandemic and covers the latest view on trade logistics performance of 139 countries.

Abdul Latif said the LPI report is a benchmarking tool to help countries identify where improvements in international trade logistics can be made to increase competitiveness.

Meanwhile, Champion of Logistics Productivity Nexus (LPN), Dato' Seri Michael Tio said, "if Malaysia continues to benchmark Singapore, we will be able to position ourselves in the top 10 of the LPI ranking soon."

"LPI measures the ease of establishing reliable and timely supply chain connections and the structural factors that make it possible, such as the quality of logistics services, trade and transport-related infrastructure, and border controls," he said.

"This latest LPI 2023 edition introduces a new set of key performance indicators (KPIs), derived from a Big Data approach, measuring the speed of trade globally. The indicators are based on technological advances in tracking actual high-frequency international movements of maritime shipping, containers, air freight, and postal parcels by trade lane and gateway," he added.

Tio said the logistics industry has much room for improvement to be the preferred logistics destination in ASEAN, and Malaysia has comprehensive infrastructure for the logistics industry to thrive while having good connectivity via land, sea, and air.

"Institutional and regulatory mismatch, bottlenecks at borders, low-value chain activities, and insufficient and unskilled manpower still need to be addressed. LPN, driven by the industry with government support, will continuously address these issues in a structured manner," he added.

In the Twelfth Malaysia Plan, MPC has the mandate to establish the LPN to increase the industry's productivity and competitiveness at the sectoral and enterprise levels. Logistics Sustainability Performance Framework (LSPF) is among the initial flagship projects towards this end.

End.

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About Malaysia Productivity Corporation (MPC)

MPC is a statutory body under the Ministry of Investment, Trade and Industry (MITI). It drives national productivity holistically at the national, sectoral, and enterprise levels through five main thrusts: developing future talent, driving digitization and innovation, ensuring industry accountability for productivity, building a robust ecosystem, and fostering productive mindset. It collaborates strategically with the private and public sectors by emphasising productivity as a key agenda to boost productivity growth and national competitiveness, ultimately leading to shared well-being and prosperity.