

# St. Irene Church 2021-22 Financial Report

	Year Ended June 30, 2022	Church	Faith Formation	Year Ended June 30, 2021	Budget FY2022-23
<b>Revenue:</b>					
Sunday Collections	\$ 634,994	\$ 634,994		\$ 609,095	\$ 650,000
Other Collections	\$ 67,741	\$ 67,741		\$ 69,968	\$ 83,000
Fundraisers	\$ -			\$ 41,960	\$ 10,000
Tuition and Fees	\$ 19,316		19,316	\$ 466,453	\$ 23,800
Organization Transfers	\$ -			\$ 37,174	\$ -
Unrestricted Donations	\$ 31,920	\$ 31,567	353	\$ 9,583	\$ 30,000
Restricted Donations -- CARES Act	\$ 155,550	\$ 155,550		\$ 203,600	\$ -
Other Restricted Donations	\$ 17,794	\$ 17,794		\$ 64,040	\$ 10,000
Unrestricted Revenue	\$ 23,997	\$ 23,997		\$ 20,078	\$ 16,000
Caring for Our Parish Revenue	\$ 75,676	\$ 75,676		\$ 74,422	\$ 75,000
<b>Total Revenue</b>	<b>\$ 1,026,988</b>	<b>\$1,007,319</b>	<b>\$ 19,669</b>	<b>\$ 1,596,373</b>	<b>\$ 897,800</b>
<b>Revenue <u>Without</u> CARES Act Funds</b>	<b>\$ 871,438</b>			<b>\$ 1,392,773</b>	<b>\$ 897,800</b>
<b>Expenses:</b>					
Salaries	\$ 362,994	\$ 270,231	\$ 92,763	\$ 807,908	\$ 370,650
Fringe Benefits	\$ 123,412	87,326	36,086	\$ 255,676	\$ 135,748
Repairs & Maintenance	\$ 30,088	27,320	2,768	\$ 21,091	\$ 27,200
Services (cleaning, alarm, disposal, etc.)	\$ 82,463	75,617	6,846	\$ 155,267	\$ 71,935
Rentals (copier, postage meter, etc.)	\$ 9,928	7,680	2,248	\$ 8,114	\$ 3,740
Insurance	\$ 25,099	22,762	2,337	\$ 31,350	\$ 24,555
Materials & Supplies	\$ 48,363	43,753	4,610	\$ 49,622	\$ 44,000
Utilities	\$ 55,242	51,042	4,200	\$ 78,040	\$ 58,160
Curriculum Expenditures	\$ 5,626		5,626	\$ 10,305	\$ 3,300
Diocesan Expenditures	\$ 36,307	36,307		\$ 40,157	\$ 29,844
Ministry & Outreach	\$ 1,976	1,633	343	\$ 2,871	\$ 1,750
Other Operating Expense	\$ 1,111	1,111		\$ 5,002	\$ 1,200
Capital Expenditures	\$ 258,554	258,554		\$ 102,188	\$ 110,000
Closed School Grants to Other Parishes	\$ 15,500	15,500		\$ -	\$ 15,000
<b>Total Expenses</b>	<b>\$ 1,056,663</b>	<b>\$ 898,836</b>	<b>\$ 157,827</b>	<b>\$ 1,567,591</b>	<b>\$ 897,082</b>
<b>Surplus / (Deficit) / Parish Transfers To Support Faith Formation</b>	<b>\$ (29,675)</b>	<b>\$ 108,483</b>	<b>\$(138,158)</b>	<b>\$ 28,782</b>	<b>\$ 718</b>
<b>Surplus / (Deficit) <u>Without</u> CARES Act Funds</b>	<b>\$ (185,225)</b>			<b>\$ (174,818)</b>	<b>\$ 718</b>
<b>Checking, Savings, Loans</b>					
Operating Cash Balance	\$ 113,915			\$ 202,387	
Savings on Deposit with Diocese (Caring for Our Parish Funds)	\$ 172,465			\$ 194,154	
PPP Loan (CARES Act)	\$ -			\$ 155,550	
<b>Dedicated Funds (Included in Operating Cash Above)</b>					
<b>Balances Not Available for General Parish Use</b>					
Food Pantry/Needy Fund	\$ 14,387			\$ 16,443	
Bridge Communities	\$ 32,501			\$ 37,134	
Shop Rite	\$ 3,585			\$ 3,279	
Garden Ministry	\$ 2,720			\$ 2,720	
<b>Total</b>	<b>\$ 53,193</b>			<b>\$ 59,576</b>	

## St. Irene Catholic Church

28 W 441 Warrenville Road  
Warrenville, IL 60555

630.393.2400

parishoffice@st-irene.org

www.st-irene.org

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email about parish activities and events.  
<http://stirene.flocknote.com>

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*"Blessed are the peacemakers  
who see the good in others,  
who help restore faith and  
love."*



## ST. IRENE CHURCH

### 2022 State of the Parish Report



*"Behold, I am with  
you until the end  
of the age."  
--Matthew 28:20*

Jesus Christ is always present with us in the unique way when the Church comes together to praise and worship God. But more so, Jesus Christ is very present to us in the Most Holy Eucharist. Unfortunately, a recent survey showed that most Catholics no longer believe in the true presence of Jesus in the Eucharist. This is a tragedy of our faith when we become complacent with the best gift Jesus Himself left us. "Take this all of you and eat of it, for this is my body...this is my blood... whoever eats of this bread will live forever!"

Without the Eucharist that has held us together for more than 2000 years, our Church becomes nothing but just another social club where we come together to feel good. As we journey together and strive to revive our faith in the Eucharist, I want to share with you my vision and goal here at St. Irene.

My vision is anchored on the mission of Jesus Christ, "go make disciples!" and explained by Pope Emeritus Benedict XVI, who said the purpose of a good Christian is one who worships God with a spirit of love and truth, takes care of the poor, and evangelizes the good news.

When we worship at our different liturgies, we should experience the richness of the Catholic faith by active participation and lively liturgies in a community of joyful and grateful believers. *(cont.)*



# Financial Report Highlights



### 2021-22 Revenue

Sunday collections:  
\$634,994  
Total revenue:  
\$1,026,988

### 2021-22 Expenses

Salaries & Benefits:  
\$486,406  
Capital Expenditures  
\$258,554  
Total Expenses:  
\$1,056,663



St. Irene Church incurred a deficit of \$29,675 for the 2021-22 fiscal year, a shortfall of about \$600/week (revenue vs expenses).

CARES Act funds contributed \$155,550 to our revenue for 2021-22.

Some expenses related to the school closure remained on the books for 2021-22.

Please prayerfully consider increasing your weekly offertory to strengthen our parish's financial position and meet our budget of \$650,000 next fiscal year.



### Capital Projects Underway

- New windows for Rectory & Parish Center
- Repair & sealcoating of parking lots
- New Church carpeting



## Bridge Communities Adds Second Family

After graduating our most recent family, which was supported by St. Irene for two years, St. Irene has pledged to support a new family. Support for Bridge comes through our annual Hustle Up the Hill event and Gingerbread House Campaign.



*(cont. from cover)* We can aid this through beautifying our worship space, especially the Sanctuary, with Christ being the focus. We are discussing how to bring together the beauty of our baptismal font space and the Sanctuary so that they mirror each other as the Sacraments of Baptism and Eucharist do.

Our faith shines forth when we take care of those around us, providing for their physical needs before we nurture their spiritual need. Jesus always met the needs of those seeking Him before inviting them to follow Him in knowing the joy of God's kingdom. We have partnered with Warrenville churches to take care of those in need, support our youth programs, and bring about ecumenism where the body of Christ is seen as one, alive in our community despite our theological differences.

We can help evangelize the good news by knowing deeply our faith through good catechesis, formation programs like Bible study, and providing our children with tools to articulate their faith. We are investing greatly in our religious education programs for both children and adults. This is also the vision of our diocese. Ignorance of scripture is ignorance of Christ, and our faith will suffer as it is already doing through complacency of the Holy Eucharist. Without good catechesis, our faith will be a hidden gem on the shelf gathering dust. Let's keep on encouraging each other and know that Jesus Christ is present in our midst! Happy the people whose God is the Lord!

-- Rev. Clive Otieno

## Knights in Action

Our Knights of Columbus Council continues its great work in our community, including their Tootsie Roll Drive, support of special needs children and adults, events including the Independence Day food stand and annual Super Bowl raffle.

## The Return of Chili Cook-Off

Thank you to all who supported our Autumnfest/Chili Cook-Off weekend, including Rosary Rally, Trunk or Treat, Pancake Breakfast, and Bingo.

## NEW St. Irene Women of Faith

The Ladies' Auxiliary and CCW have combined to create a new women's group for our parish. Stay tuned for opportunities to grow in faith and service.

## Faith Formation

Our Religious Education program is making disciples! Our catechists are excited to share the Good News with more than 100 children, setting them on fire with the faith and a love of God. They're passionate about their Catholic faith and proclaim the love of God with joy and enthusiasm.

The RE program assists parents in teaching the Catholic faith to their children. As the most important teachers of their children, parents live by example, showing their children how essential God and faith are in daily life. It's important to attend Sunday Mass weekly as a family, pray together daily, and participate in the sacraments often.

We have four baptized young adult candidates preparing to complete their initiation into the Church, and one Catechumen preparing for full initiation through the OCIA process. Our Baptism Preparation Ministry will resume in-person sessions next year.



Small Christian Communities meet weekly, and several adults are completing the diocesan "Be Formed" study. More opportunities for adult formation will be coming in 2023. In addition to the Lenten Mission, programs focused on the Eucharistic Revival are also in the works.

FORMED, an online platform with 4,000+ engaging, solidly Catholic movies, e-books, and cartoons, is free for St. Irene parishioners. Visit [signup.formed.org](https://signup.formed.org) to begin.