Board Key Messages – 30 Oketopa 2026

Here are some of the key messages from our recent Board hui:

Board transition and governance

- This was our first official hui of the new Board term. Our newly elected trustees Tazmyn Ashford Katene, Pikiteora Matehaere, Will Edwards, Bonita Bigham and Allie Hemara Wahanui have hit the ground running. Noting that the new appointments are as follows:
  - Pouwhakarae – Emma Gardiner
  - Te Ohu Arotake (Audit and Risk) – Allie Hemara Wahanui (Chair), Tauke King and Sarah Mako
  - Tumu Herenga Tangata (People and Culture) – Bonita Bigham (Chair) and Allie Hemara Wahanui
  - Te Mataōwhiti (Te Reo) – Rere-No-A-Rangi Pope (Chair) and Katrina Taylor
  - Pupuke te Hihiri (Impact Investments) – Ferinica Foreman and Will Edwards
  - Te Kīwai Mauī o Ngāruahine (Commercial Subsidiary) – Will Edwards
  - Ngā Rere Ltd (Lodge) – Bonita Bigham
  - Te Kāhui Matauraura, South Taranaki District Council – Bonita Bigham and Sarah Mako

- A significant portion of our first hui was focussed on general briefings and wānanga to understand the appetite of the new Board on key kaupapa.

Pupuke te Hihiri

- Pupuke te Hihiri, is our impact investment kaupapa that includes investments, such as, future housing and hapū developments. In this hui the Board signed off several key documents, including the establishment of the:
  - Toitū Fund entity, that structures the hapū distribution in advance mechanism to support hapū developments.
  - Charitable Company to structure future impact investments.
- We also approved the DSP transfers to hapū – and the team will be progressing through the Sale and purchase agreements over the next two months.

Te Tōpuni Ngārahu

- Te Tōpuni Ngārahu is the collective of 8 Taranaki iwi for the purposes of Taranaki Maunga. It is important that the mandates of Te Tōpuni Ngārahu, PSGE, and importantly the hapū rights and interests are respected. It is in the best interest of uri, hapū and iwi that both Te Korowai and Te Tōpuni Ngārahu keep to our responsibilities and strengths, avoiding duplication.

Policy

- We reviewed and approved our privacy policy. Te Korowai is tasked with holding and protecting uri information, so it's important that we have robust policies like this that are up to date.

Moving forward, we will release key messages for both our full and shorter bi-monthly hui.

Pai mārire!