ATTACHMENT E

2027 Budget Highlights

The proposed 2027 budget reflects a balanced approach to maintaining service levels, investing in facility improvements, and preserving healthy fund balances.

Revenue and Tax Levy

- Includes a **2% increase to the library tax levy**.
- Interest income is budgeted assuming an average return of **3.5% on cash reserves**.

Personnel Costs

- Budget includes **3% salary increases** for staff.
- **IMRF employer contribution rate** is projected to decrease from **9.4% to 7.62%**.
- Health insurance costs are projected to increase by approximately **10–11%**.

Capital Replacement Fund

- The budget includes a **$330,000 transfer from the Capital Replacement Fund** to support facility and equipment projects.
- A planned transfer of **$75,000 into the Capital Replacement Fund** is also included.
- After these transfers, the **Capital Replacement Fund balance is projected to be $1,576,379 at year-end 2027**.

Capital Projects Funded Through the Capital Replacement Fund

PROJECT	AMOUNT
MAKERY OFFICES RENOVATION	$125,000
PAINTING STUDY ROOMS AND CIRCULATION HALLWAY	$25,000
AIR HANDLING UNIT MOTORS	$10,000
COMPUTER MONITORS	$15,000
LED LIGHTING FOR ADULT SERVICES DEPT.	$30,000
CHILDREN'S AREA FURNITURE	$25,000
LANDSCAPE BERM ON SOUTH AND EAST SIDE OF BLDG	$100,000
TOTAL	**$330,000**

General Fund

- The General Fund is projected to decrease by approximately **$20,000** during 2027.
- Beginning Fund Balance: **$5,301,644**
- Ending Fund Balance: **$5,282,244**
- The ending fund balance represents approximately **65% of annual operating expenditures**.

Building Line in Repairs & Maintenance

- The Building line includes **$20,000 for the patio mural project**. Funding will come from reserves from a donation received in 2025.

REVENUE REVIEW FY 2027,2028

Page 1		.						
					Budget	Estimated	**Estimated**	Estimated
CATEGORY	LINE ITEM	DESCRIPTION	Revenues	Revenues	Revenues	Revenues	**Revenues**	Revenues
			2024	2025	2026	2026	**2027**	2028
PROPERTY TAXES			1%	0%	2.0%	2.0%	**2.0%**	2.0%
	410100	PROP TAX - CURRENT	6,738,074	6,745,324	6,872,000	6,891,000	**7,009,000**	7,149,180
		PROP TAX REBATE			0	0	**0**	0
	410105	PROP TAX - PRIOR	479	108	1,000	1,000	**1,000**	1,000
TOTAL			6,738,553	6,745,432	6,873,000	6,892,000	**7,010,000**	7,150,180
INTERGOVERNMENTAL TAXES								
	420110	REPLACEMENT TAX	417,368	335,830	375,000	375,000	**335,000**	335,000
TOTAL			417,368	335,830	375,000	375,000	**335,000**	335,000
GRANTS								
		FEDERAL GRANTS	0	0	0	0	**0**	0
	420210	STATE GRANT	67,992	67,534	67,000	76,000	**76,000**	76,000
TOTAL			67,992	67,534	67,000	76,000	**76,000**	76,000
CHARGES FOR SERVICE								
	440110	CIRCULATION FEES	23,643	24,312	23,000	23,000	**24,000**	24,000
	440105	COPIER REVENUE	29,586	31,718	29,000	29,000	**32,000**	35,000
	440100	MAKERY SUPPLIES	19,041	22,788	20,000	25,000	**25,000**	28,000
TOTAL			72,270	78,818	72,000	77,000	**81,000**	87,000
INTEREST								
	460100	INTEREST OPER FUND	351,452	222,190	300,000	300,000	**185,000**	185,000
		INT UNDISTRIBUTED TAX	0	0	100	100	**100**	100
	460300	GAIN/LOSS SALE INVEST	0	0	0	0	**0**	0
TOTAL			351,452	222,190	300,100	300,100	**185,100**	185,100

REVENUE REVIEW FY 2027,2028

CATEGORY	LINE ITEM	DESCRIPTION	Revenues 2024	Revenues 2025	Estimated Revenues 2026	Estimated Revenues 2026	**Estimated Revenues 2027**	Estimated Revenues 2028
OTHER INCOME								
	470110	RENTAL INCOME	1,100	1,323	1,200	1,200	**1,200**	1,200
	470210	EMPLOYEE HEALTH	87,084	91,371	124,000	124,000	**136,000**	142,000
	470220	EMPLOYEE DENTAL	18,882	18,933	21,000	21,000	**21,000**	22,000
	470215	RETIREE HEALTH	28,368	21,662	23,000	23,000	**25,500**	27,000
	470225	RETIREE DENTAL	1,979	2,334	2,000	2,000	**2,000**	2,100
	470245	RETIREE VISION	258	0				
	470300	DONATION	74,052	80,687	25,000	25,000	**25,000**	25,000
	470999	MISCELLANEOUS	75	4,350	2,000	5,000	**5,000**	5,000
TOTAL			211,798	220,660	198,200	201,200	**215,700**	224,300
REVENUE TOTALS			7,859,433	7,670,464	7,885,300	7,921,300	**7,902,800**	8,057,580
OTHER FINANCIAL SOURCES - OPERATING TRANSFER IN								
	490215	TRANSFER FROM LEA	3,000	3,000	3,000	3,000	**250**	0
	490212	TRANS FRM CAP REPL	0	0	990,000	990,000	**330,000**	180,000
TOTAL		TRANS FRM RESERVES	3,000	3,000	993,000	993,000	**330,250**	180,000
GRAND TOTAL			7,862,433	7,673,464	8,878,300	8,914,300	**8,233,050**	8,237,580

EXPENSE BUDGET 2027, 2028

Page 1						Estimated		
CATEGORY	LINE ITEM	DESCRIPTION	Expenditures	Expenditures	Budget	Expenditures	**Budget**	Budget
			2024	2025	2026	2026	**2027**	2028
PERSONNEL								
	510100	FULL TIME	2,752,639	2,959,009	3,120,000	3,120,000	**3,250,000**	3,347,000
	510110	PART TIME	979,481	995,037	990,000	990,000	**1,048,000**	1,079,000
	510200	OVERTIME	545	2,704				
TOTAL			3,732,664	3,956,750	4,110,000	4,110,000	**4,298,000**	4,426,000
EMPLOYEE BENEFITS								
	520200	IMRF (7.26%)	266,479	302,100	344,000	344,000	**277,000**	285,000
	520100	SOCIAL SECURITY (6.2%)	222,328	235,408	255,000	255,000	**267,000**	274,000
	520105	MEDICARE FICA (1.45%)	51,996	55,055	60,000	60,000	**63,000**	64,000
	520300	GROUP HEALTH	566,389	629,549	807,000	807,000	**890,000**	934,500
	520310	GROUP DENTAL	27,820	26,030	27,500	27,500	**27,000**	29,000
	520350	RETIREE INSURANCE	18,493	22,190	25,000	25,000	**27,500**	29,000
	520320	GROUP TERM LIFE	6,663	7,337	7,700	7,700	**8,000**	8,000
	520410	WORKERS' COMP.	11,473	10,450	12,000	12,000	**11,000**	11,000
	520400	UNEMPLOYMENT	0	0	1,000	1,000	**1,000**	1,000
TOTAL			1,171,641	1,288,119	1,539,200	1,539,200	**1,571,500**	1,635,500
CONTRACTUAL SERVICES								
	530220	AUDIT	4,270	4,264	4,500	4,500	**4,500**	4,500
	533105	CIRCULATION SYSTEM	152,326	179,608	155,000	155,000	**159,000**	163,000
	531180	CUSTODIAL	71,235	77,814	70,000	70,000	**72,000**	72,000
	530150	NATURAL GAS	18,898	20,805	23,000	15,000	**21,000**	21,000
	533110	PROGRAMS	88,502	93,558	92,000	92,000	**92,000**	93,000
	530160	POSTAGE	12,113	15,140	13,000	13,000	**13,000**	14,000
	530110	PROF. SERVICE	81,850	44,011	42,000	42,000	**48,000**	98,000
	530295	PUBLIC INFO	68,060	75,436	68,000	68,000	**62,000**	62,000
	530175	TELEPHONE	23,862	22,558	67,500	67,500	**23,000**	23,000
	530185	WATER	39,144	39,628	42,000	38,000	**40,000**	40,000
TOTAL			560,260	572,822	577,000	565,000	**534,500**	590,500

EXPENSE BUDGET 2027, 2028

Page 2						Estimated		
CATEGORY	LINE ITEM	DESCRIPTION	Expenditures	Expenditures	Budget	Expenditures	**Budget**	Budget
			2024	2025	2026	2026	**2027**	2028
COMMODITIES								
	540005	MATERIALS	863,535	902,626	900,000	900,000	**890,000**	890,000
	541185	JANITORIAL SUPPL.	33,460	36,098	37,000	37,000	**37,000**	37,000
	540015	OFFICE SUPPLIES	49,437	50,176	45,000	45,000	**45,000**	45,000
	540220	Computer Supplies/Softwar	76,675	47,401	46,000	46,000	**47,000**	47,000
	542100	Makery Supplies	21,950	24,566	22,000	22,000	**25,000**	25,000
	549999	CATALOGING SUPPLIES	32,929	33,996	34,000	34,000	**32,000**	32,000
TOTAL			1,077,986	1,094,863	1,084,000	1,084,000	**1,076,000**	1,076,000
REPAIR AND MAINTENANCE								
	531190	BUILDING	465,487	215,620	326,000	326,000	**240,000**	250,000
	531200	GROUNDS	16,290	29,911	24,000	24,000	**117,000**	19,000
	531115	PARKING AREA	16,686	0	18,000	13,000	**1,000**	18,000
TOTAL			498,463	245,531	368,000	363,000	**358,000**	287,000
OTHER EXPENSES								
	530120	TRAINING & CONF.	30,226	19,185	25,000	25,000	**20,000**	20,000
	533100	CONTINGENCY	1,028	1,275	1,000	1,000	**1,000**	1,000
	530115	MEMBERSHIP	11,302	10,741	12,000	12,000	**9,000**	9,000
	532135	RENTAL	45,990	77,997	47,000	47,000	**55,000**	55,000
	540040	SUNDRY	13,674	20,040	18,000	18,000	**20,000**	20,000
TOTAL			102,220	129,238	103,000	103,000	**105,000**	105,000

EXPENSE BUDGET 2027, 2028

Page 3						Estimated		
CATEGORY	LINE ITEM	DESCRIPTION	Expenditures	Expenditures	Budget	Expenditures	**Budget**	Budget
			2024	2025	2026	2026	**2027**	2028
INSURANCE								
	536105	INSURANCE	39,715	42,956	40,000	43,000	**43,000**	43,000
TOTAL			39,715	42,956	40,000	43,000	**43,000**	43,000
CAPITAL OUTLAY								
	570340	FURNITURE	89,399	54,739	37,000	37,000	**40,000**	45,000
	570100	BUILDING IMPROVEMENTS		499,481	940,000	940,000	**125,000**	0
	570800	EQUIPMENT	26,309	13,255	25,000	25,000	**30,000**	25,000
TOTAL			115,708	567,475	1,002,000	1,002,000	**195,000**	70,000
SUBTOTAL: OPERATING			7,298,658	7,897,754	8,823,200	8,809,200	**8,181,000**	8,233,000
Transfer to Special Reserve Fund			250,000	150,000	150,000	150,000	**75,000**	75,000
GRAND TOTAL			7,548,658	8,047,754	8,973,200	8,959,200	**8,256,000**	8,308,000

CITY OF ELMHURST

APITAL REPLACEMENT LIBRARY FUND (#212

Revenues and Expenditures

And Changes in Fund Balance

Fiscal Years Ended December 31

	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Proposed	**2027 Proposed**	2028 Proposed
Revenues:								
Interest Income	2,350	12,472	76,008	103,859	97,787	75,000	**62,000**	55,000
Total Revenues	2,350	12,472	76,008	103,859	97,787	75,000	**62,000**	55,000
Expenditures:	-	-	-	-	-	-	**-**	-
Excess (Deficiency) Revenues Over Expenditures	2,350	12,472	76,008	103,859	97,787	75,000	**62,000**	55,000
Other financing sources (uses)								
Operating transfers in	-	250,000	250,000	250,000	150,000	150,000	**75,000**	75,000
Operating transfers out	-	-	-	-	-	(990,000)	**(330,000)**	(180,000)
Other financing sources (uses)	-	250,000	250,000	250,000	150,000	(840,000)	**(255,000)**	(105,000)
Excess of revenues and other financing sources over exp. and other financing uses	2,350	262,472	326,008	353,859	247,787	(765,000)	**(193,000)**	(50,000)
Fund Balance Beginning of Year	1,341,903	1,344,253	1,606,725	1,932,733	2,286,592	2,534,379	**1,769,379**	1,576,379
Fund Balance End of Year	1,344,253	1,606,725	1,932,733	2,286,592	2,534,379	1,769,379	**1,576,379**	1,526,379

CITY OF ELMHURST
Library Elmployee Appreciation Fund
Revenues and Expenditures
And Changes in Fund Balance
Fiscal Years Ended December 31

	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Proposed	**2027 Proposed**	2028 Proposed
Revenues:								
Interest Income	6	198	603	506	254	150	-	
Total Revenues	6	198	603	506	254	150	-	
Expenditures:	-	-	-	-	-	-	-	
Excess (Deficiency) Revenues Over Expenditures	6	198	603	506	254	150	-	
Other financing sources (uses)								
Operating transfers in	-	-	-	-	-	-	**-**	
Operating transfers out	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	**(253)**	
Other financing sources (uses)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	**(253)**	
Excess of revenues and other financing sources over exp. and other financing uses	(2,994)	(2,802)	(2,397)	(2,494)	(2,746)	(2,850)	**(253)**	
Fund Balance Beginning of Year	16,536	13,542	10,740	8,343	5,849	3,103	**253**	
Fund Balance End of Year	13,542	10,740	8,343	5,849	3,103	253	-	