

## **Treasurer's Report for 2024 to 2025. Trevor Rowlan 7<sup>th</sup> May 2026.**

Bar sales forged ahead in 2024-25 from a net £142k in the year before to £162.5k, with a net bar surplus increasing by £7k to £41.5k, after deducting higher bar purchase and staff costs.

There were also increases in the advance subs and investment income payments received from the Subscription Provision Trust Fund, both up by around £2k respectively, after VAT deduction, and in the profit gained from the 400 Club.

Overheads generally continued to be well controlled, though electricity costs were £1.5k higher, partly off-set by credits generated from the solar panels.

The main expense of £2.85k of legal fees and £0.9k for updating plans was incurred in extending TMWA's underlease to TSSSC, this time by ten years; also, by a consultancy fee of £0.75k, incurred in preparation for an extension in the patio, and £1.35k relating to preparation of the plan itself. Our regular donation of £4k was made to the School's Bursary Fund.

However, there was a welcome £3k reduction in the buildings and ground insurance premium, casting doubt on the excessive premiums charged before!

At the end of the financial year, the Association received an unexpected legacy from the estate of the widow of a late Club Member. Initially, the payment had to be shown as income in the 2024/2025 accounts, though not subject to Corporation Tax. It was then transferred to Reserves as Capital Introduced, held in interest bearing accounts. Excluding the legacy, there was a resulting surplus in the Accounts of **£10k**, incurring a corporation tax liability of less than £300.

### **Outlook for the 2025-26 Financial Year**

Gross bar sales have unfortunately fallen away by £10k in the first 7 months of the current year, mainly because of the effect of bad weather on pitches, causing numerous cancellations of matches and training sessions, with resulting lower attendances at the bar. On that basis and with a similar level of expenses to be incurred, my forecast for the end of year operating surplus has been reduced from £12k to a virtual break-even position. It is hoped that, with better weather expected to continue, higher bar sales will improve the income situation.