Financial Aid Office
Southern Arkansas University Tech
PO Box 3499
Camden, AR. 71711-1599
www.sautech.edu

Office: (870) 574-451
Fax: (870) 574-4422
Email:finaid@sautech.edu

Application for Direct Loans

1. _____
Last Name First Name M.I. Telephone Number

2. _____
Social Security Number Date of Birth Cell Phone Number (Can we contact you by text) Yes/No

3. Email Address _____
Have you activated your SAU Tech email account? ☐ Yes ☐ No (www.sautech.edu go to MyLaunchPad)

4. Alternate Email Address _____

5. Requested amount for loan period indicted $_____(must list a dollar amount). Loan funds typically come to the school in two disbursements. The first is towards the beginning of the load period and the second is halfway through the loan period. Loan disbursements will be applied to your student account to cover charges. If this creates a credit balance, the Business Office will issue your refund check within 14 days. I understand I must repay this amount plus interest.

Student Loan Program Annual Limits

We do not recommend you simply borrow the max, but what you need and can pay back with interest.

Subject to federal eligibility regulations. Subsidized loan eligibility processed first, the Unsubsidized loan eligibility processed.

			DEPENDENT	INDEPENDENT		
Student Classification	Sub Loan	UnSub Loan	Annual Limit	Sub Loan	UnSub Loan	Annual Limit
1st Year	$3,500	$2,000	5,500	$3,500	$6,000	$9,500
2nd Year	$4,500	$2,000	$6,500	$4,500	$6,000	$10,500

6. Loan Period ☐ Fall & Spring or ☐ Fall or ☐ Spring
(Check only one box) ☐ Both Summers or ☐ 1st Summer or ☐ 2nd Summer

* IF you choose a Fall only Loan period contact the Loan Officer at SAU Tech and request the Supplemental Loan Application Form.

7. Is this your first student loan at SAU Tech? ☐ Yes ☐ No
If yes, you MUST complete ENTRANCE COUNSELING at : www. studentaid.gov

8. You must complete a Master Promissory Note (MPN) if this is your first Direct Loan www.studentaid.gov
Have you completed the MPN? ☐ Yes ☐ No

9. Student Loan Debt Management: a. Check your student loan balance at www.studentaid.gov $ _____
b. Loan Request (same amount as # 5)_____
c. Anticipated Future Student Loans (plan out entire college borrowing plan) $_____
d. Total of All loans listed (a+b+c) $_____
e. Monthly Payment http://www.https://mappingyourfuture.org/pay-for-college/student-loan-payment-repayment-calculator/ $ _____
f. Salary Needed to Service the Payment (from website above) $ _____
g. Anticipated Salary (Google the annual salary you expect to earn)_____ $ _____
Occupation Dollar Amount

_____ _____
Student Signature Date