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Iowa Taxpayers Association on behalf of Iowa Taxpayers Association Foundation

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The ITA Foundation Releases Inaugural Iowa Taxpayer Report 2026 Report Provides Clear Overview of Iowa's Tax Climate

DES MOINES, IA — March 20, 2026 — The ITA Foundation (formerly the Future of Iowa Foundation) today announced the release of the first-ever **Iowa Taxpayer Report**, a new annual publication designed to provide a clear, data-focused view of Iowa's tax environment. Produced in early 2026, the report offers business leaders, policymakers, and stakeholders a concise summary of the state's tax competitiveness and fiscal landscape.

The 2026 edition highlights key areas shaping Iowa's tax climate, including:

- **Tax Competitiveness Rankings**
- **Tax Burden & Administration**
- **Iowa Business Tax Snapshot**
- **Business Tax Trends**
- **State Budget Outlook**

"The Iowa Taxpayers Report will help ensure that decision-makers have access to clear, reliable information about the state's tax environment," said the ITA Foundation. "This report provides essential context for understanding Iowa's economic competitiveness and long-term fiscal health."

The ITA Foundation plans to update the report annually to track changes in Iowa's tax structure and provide ongoing insights into trends affecting businesses and taxpayers across the state. As part of this year's report, the Iowa Taxpayers Association (ITA) offers a solution to the long-term fiscal health of the state general fund budget.

"Iowa passed historic income and corporate tax cuts in 2022 and 2024. Responsible budgeting set the stage for that relief by banking reserves in the Taxpayer Relief Fund. As Iowans kept more of their hard-earned money, state tax revenues expectedly declined," said Nate Ristow, ITA President and CEO, "To preserve this competitive tax climate and protect taxpayers from future tax increases, ITA recommends three steps the legislature should take: 1) Move 90% of the existing carryforward surplus into the Taxpayer Relief Fund in fiscal year 27, 2) Cover any expected budget shortfall due to the

state tax cuts with the Taxpayer Relief Fund, and 3) Limit state general fund budget growth to 1.85% each year.”

For more information or to access the full 2026 Iowa Taxpayers Report, please contact:
Nate Ristow, ITA President & CEO.

<https://www.iowataxpayers.org/the-iowa-taxpayer-report>

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The Iowa Taxpayers Association (ITA) is a business-sponsored tax policy organization founded in 1935. The ITA mission is to educate and inform Iowans about sound fiscal policy; provide state policymakers with objective, nonpartisan research about the impact of specific tax and spending policies; and advocate for the adoption of rational public fiscal policy as it relates to business taxes.

The Iowa Taxpayers Association Foundation’s (formerly the Future of Iowa Foundation) primary purpose is to conduct or arrange for the conduct of top quality, nonpartisan academic research on taxation, governmental spending, and economic and public policy issues affecting the State of Iowa, and to thereafter publish the results of this research. The Foundation’s objective in performing and publishing its research is to provide sound fiscal information to the Iowa Legislature, the Governor of the State of Iowa, and the public at large.

