

JERASH HOLDINGS (US), INC.

Nasdaq: **JRSH**

September 2026

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including statements relating to earnings expectations and future plans regarding capital expenditures, acquisitions and manufacturing capacity. The terms and phrases “commitment,” “guidance,” “expects,” “would,” “will,” “continuing,” “drive,” “believes,” “indicate,” “look forward,” “grow,” “outlook,” “plan,” and similar terms and phrases are intended to identify these forward-looking statements. Forward-looking statements are based on estimates and assumptions made by Jerash Holdings in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that Jerash believes are appropriate in the circumstances, including but not limited to general economic conditions, expectations regarding business performance, strategy and prospects, and confidence in cash flow generation or profitability.

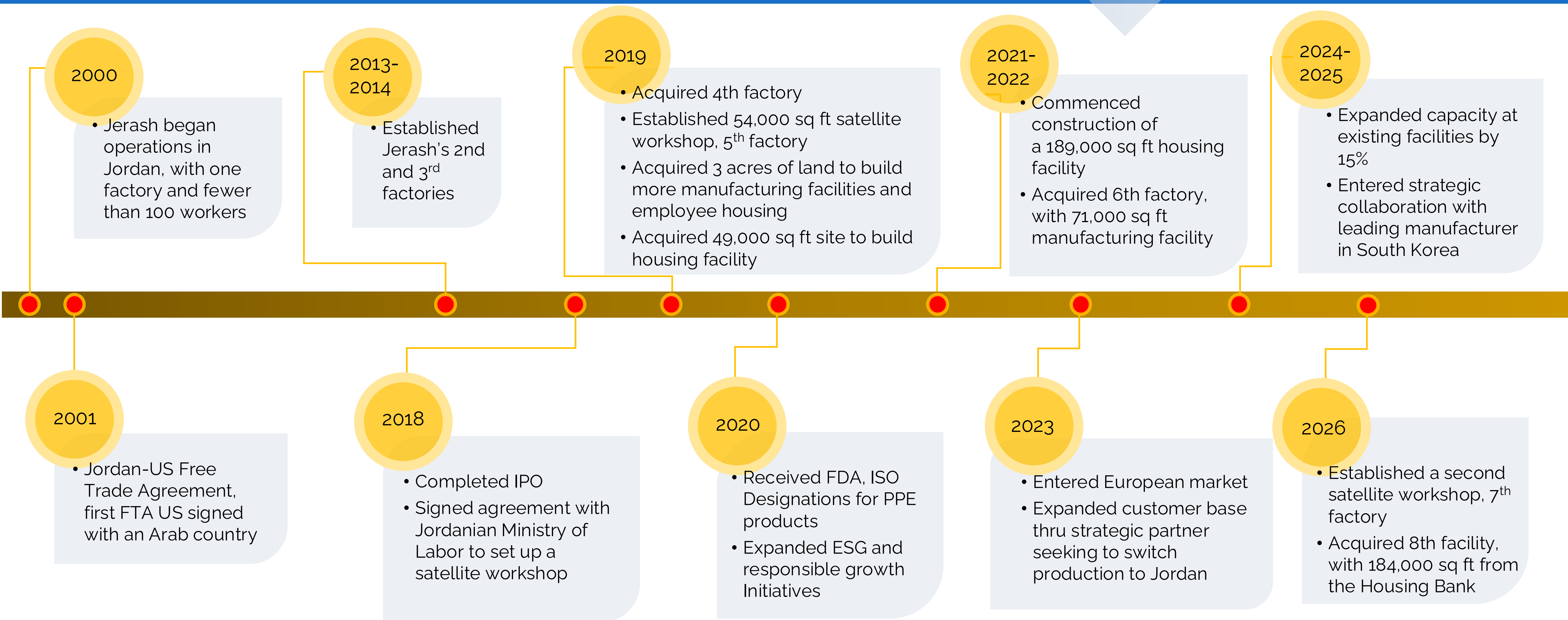
Many factors could cause Jerash’s actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statements, including, without limitation: risks related to the ongoing COVID-19 pandemic; any failure to close the proposed acquisition of an additional manufacturing facility in Amman, Jordan, or to otherwise expand manufacturing capacity; competition; reliance on key personnel; and difficulties in forecasting financial results. These risk factors and others relating to Jerash that may cause actual results to differ from these forward-looking statements are set forth in annual and periodic filings with the U.S. Securities and Exchange Commission, copies of which may be obtained at www.sec.gov. These factors should be considered carefully, and readers should not place undue reliance on forward-looking statements. Jerash has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

ABOUT JERASH

- Contract manufacturer of premium global apparel
- Trusted partner for leading, high-profile consumer brands
- Eight facilities located near Amman, Jordan
- State-of-the art manufacturing capabilities, producing more than 24 million pieces annually
- Successful track record of growing production capacity
- Known for exceptional product quality and reliable on-time delivery
- Focused on responsible growth



CONSISTENT EXPANSION



WHY JERASH?

Trusted global manufacturer

- Operation in Jordan unlocks duty-free trade with the U.S., EU, UK, and other major markets—delivering significant cost savings for customers

Global customer base

- Long history with top global brand customers
- Expanding new customer activity

Strategically positioned

- Global customers increasingly interested in shifting production away from China and Southeast Asia
- Capturing greater opportunities



STRATEGIC GLOBAL MANUFACTURER

8

Facilities in
Jordan

6,600+

Employees

30%

Local
Jordanian workers

70%

Workers from
Bangladesh, Sri Lanka,
India, Myanmar and
Nepal

- Manufacturing in Jordan mitigates tariff concerns, labor costs, trade tensions
- More than 24M pieces annual capacity as of March 31, 2026, and growing
- Expanding customer base beyond U.S., with increasing presence in Europe
- Established a strategic partnership with Hansoll Textile in 2025, a leading South Korea-based global apparel group, to support major orders for one of the largest U.S. omnichannel retailers; another strategic partnership currently in progress
- Added MENA region sourcing team to reduce dependency in Asia for raw material and shorten lead time
- Attractive partner to other manufacturers whose customers are interested in shifting production to Jordan



JORDAN DRIVES PROFITS

- Low-cost, high-quality manufacturing economy
- Global crossroads for highly skilled workforce
- Recognized as apparel manufacturing center by world-renowned brands and retailers
- Long-standing DUTY-FREE agreements with the U.S., EU, UK and others



RECENT TARIFF DEVELOPMENTS ACCELERATE GROWTH OPPORTUNITIES

Global Challenges creating opportunities for Jerash

- Evolving U.S. tariff policies since 2025 are accelerating supply chain diversification, with global brands increasingly prioritizing manufacturing partners in tariff-friendly countries
- Enhanced U.S.-Jordan trade relations following the July 2026 Reciprocal Trade Agreement, with zero-tariff access for qualifying apparel and textile exports, are increasing Jordan's appeal as a strategic manufacturing base

Jerash's Competitive advantage

- Current U.S. tariff rates* on apparel imports from Jordan vs. China and other major manufacturing countries in Asia:
 - ✓ Jordan - 0%
 - ✓ China - 25-40% (including base apparel duties and Section 301 tariffs)
 - ✓ India - 15-32% (depending on product category and fiber content)
 - ✓ Vietnam - 17-32% (depending on product category and fiber content, with additional 40% tariff targeting goods deemed "trans-shipped")
 - ✓ Indonesia - 15-32% (depending on product category and fiber content)



GROWING DEMAND FROM GLOBAL CUSTOMER BASE

Longstanding
relationships
with top
global
brands

THE
NORTH
FACE

VANS


new balance.

BOSS
HUGO BOSS

AM
ANDREW MARC

Timberland 

Dillard's

 FOOTJOY

SKECHERS



DYNAMIC DESIGN
SWC | DESIGN IN MOTION

Calvin Klein

GIII
G-III Apparel Group

AMERICAN EAGLE
OUTFITTERS

TOMMY
HILFINGER

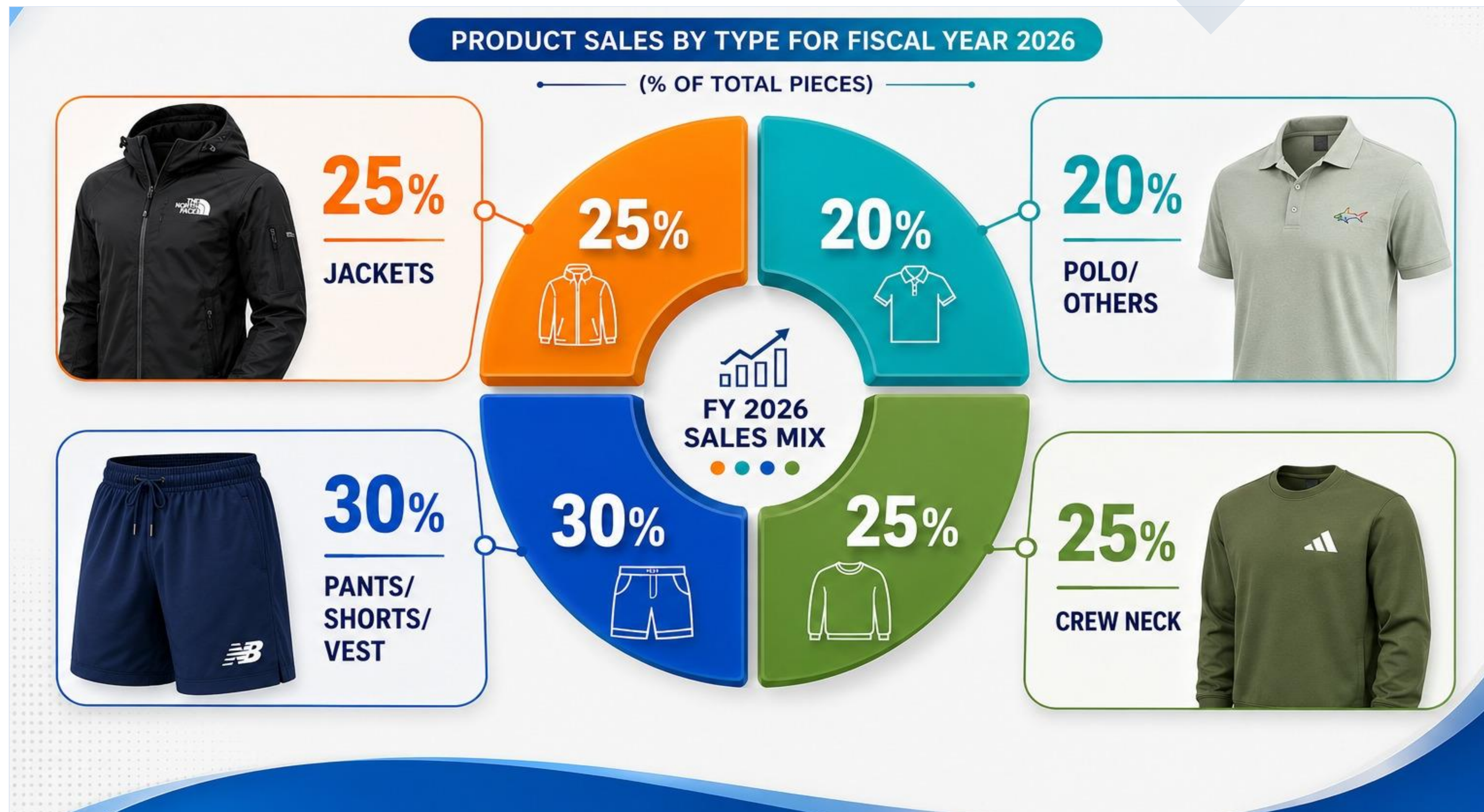


PEBBLE BEACH


adidas



DIVERSIFYING PRODUCT OFFERINGS



BUSINESS STRATEGY + INCREASED UTILIZATION

- Balance production capacity for better utilization year-round with new customers and product mix
- Enhance operational efficiencies with better automation and economies of scale
- Support growing demand through a phased and capital-efficient expansion strategy
- Collaborate with the Jordanian Ministry of Labor to develop additional facilities in rural towns - support growth objectives while contribute to local



RECOGNIZED RESPONSIBILITY

- Highly credentialed workplace, with certifications from global agencies, Jordanian regulators and global branded customers
- Recognized by the United Nations for providing stable employment to Syrian refugees in Jordan, with equal pay
- Partner with Jordanian government to provide sustainable employment to 500+ women through the Al-Hasa sewing workshop
- Operating two child daycare centers to provide more job opportunities for parents
- Adding solar energy to facilities to produce up to half of the electricity consumed, converting to LED lighting and expanding greenery programs
- Committed to the environment, using higher quality environmentally friendly inks in screen printing
- Dedicated to high standards of U.S. corporate governance, including highly qualified independent directors



 International Women's Day

Supporting the work of women in the supply chain

The North Face IWD Collection was made by an all-female Jerash garment factory in Jordan that is expected to provide 600 jobs in the area.

FINANCIAL HIGHLIGHTS & OUTLOOK

Q1 FY27 compared with Q1 FY26:

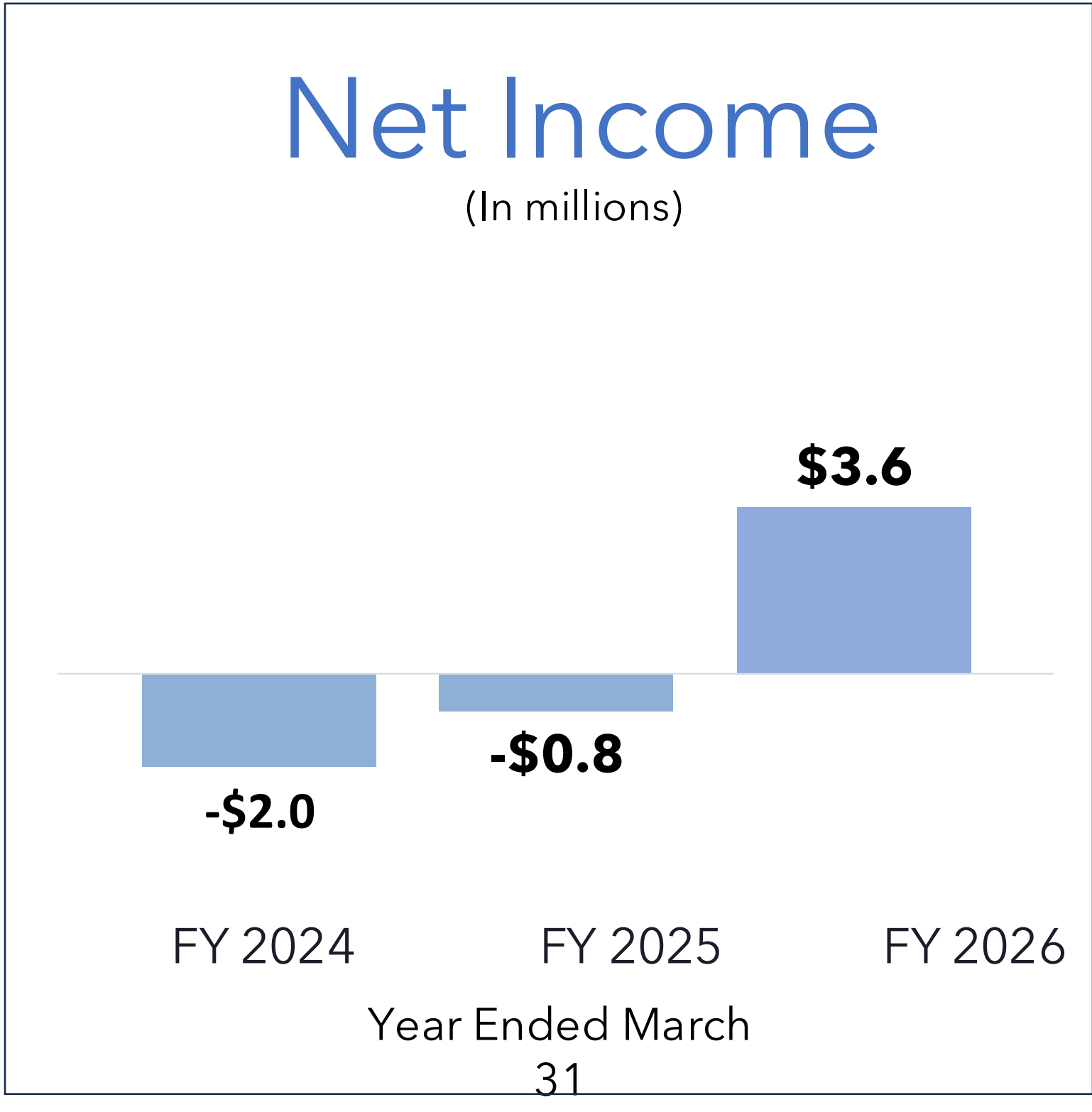
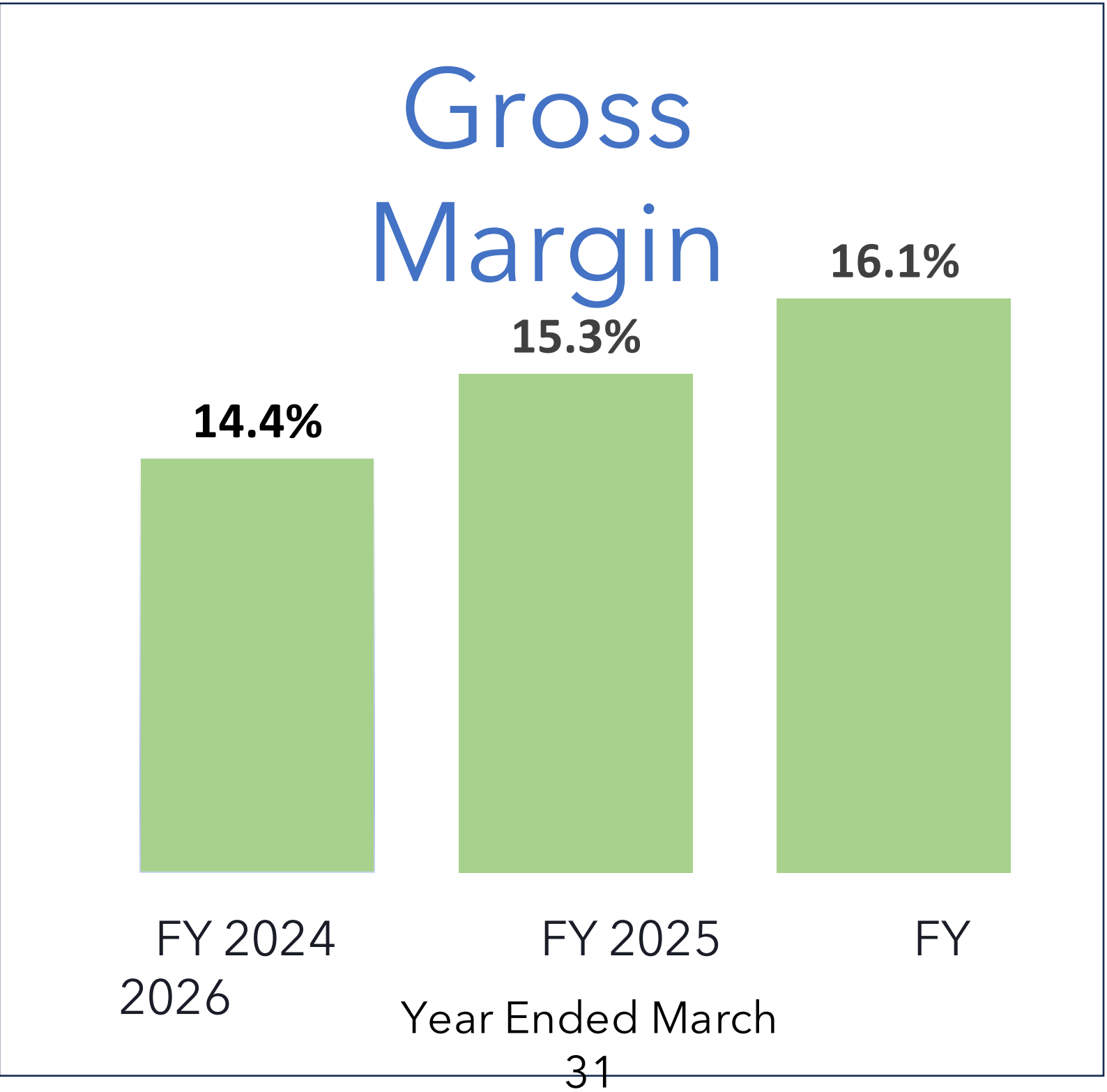
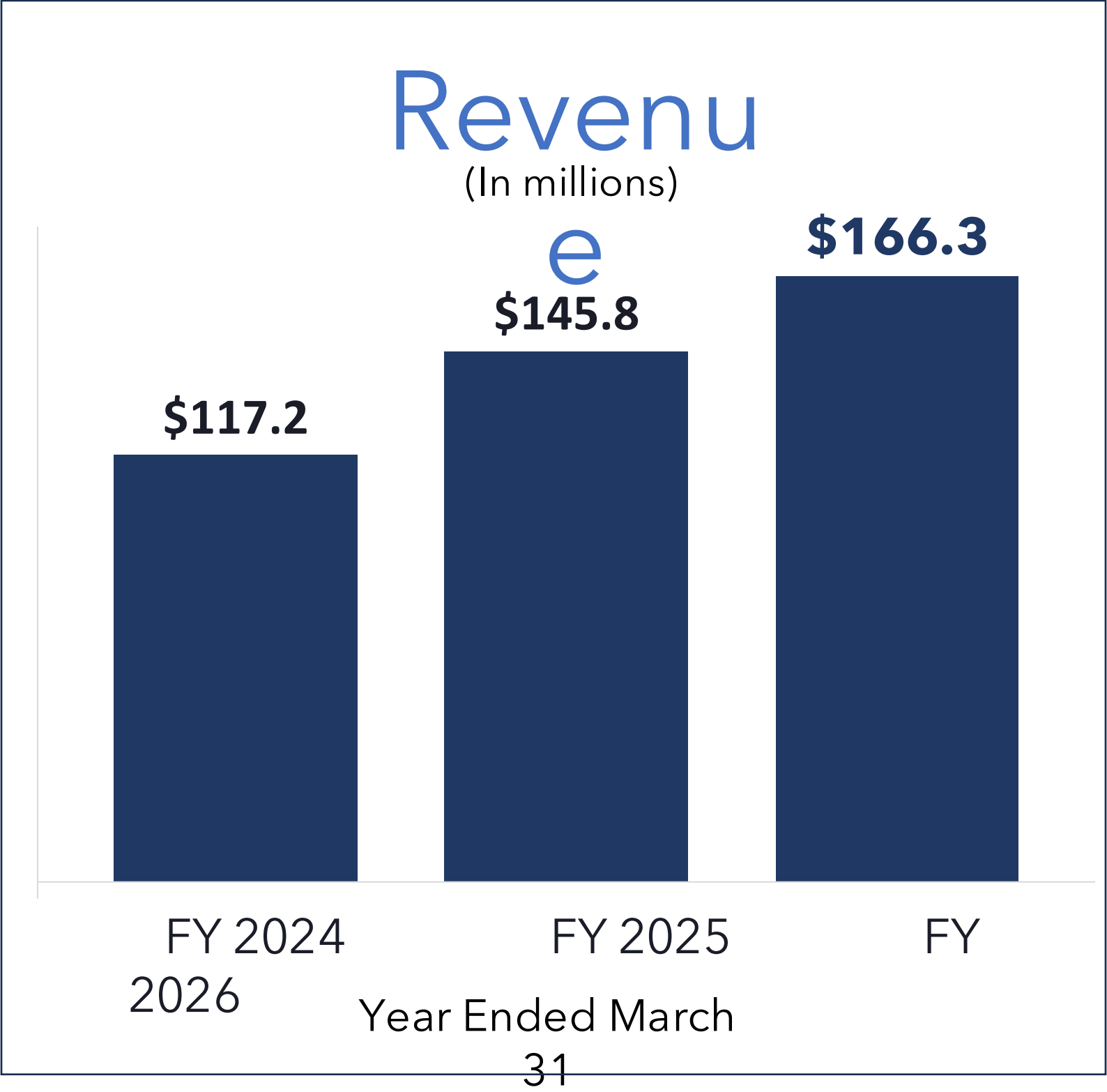
- Revenue: \$50.2 mil vs. \$39.6 mil
- Gross margin: 16.4% vs. 15.4%
- Operating income: \$2.6 mil vs. \$959,000
- Net income: \$1.7 million vs. \$324,000
- Earnings per diluted share: \$0.13 vs. \$0.03

Q2 FY2027 Outlook:

- Revenue: \$49-\$51 million
- Gross margin goal: 14-15% (Higher logistics and freight costs for raw material imports due to disruptions associated with Middle East regional conflicts)



FINANCIAL RESULTS

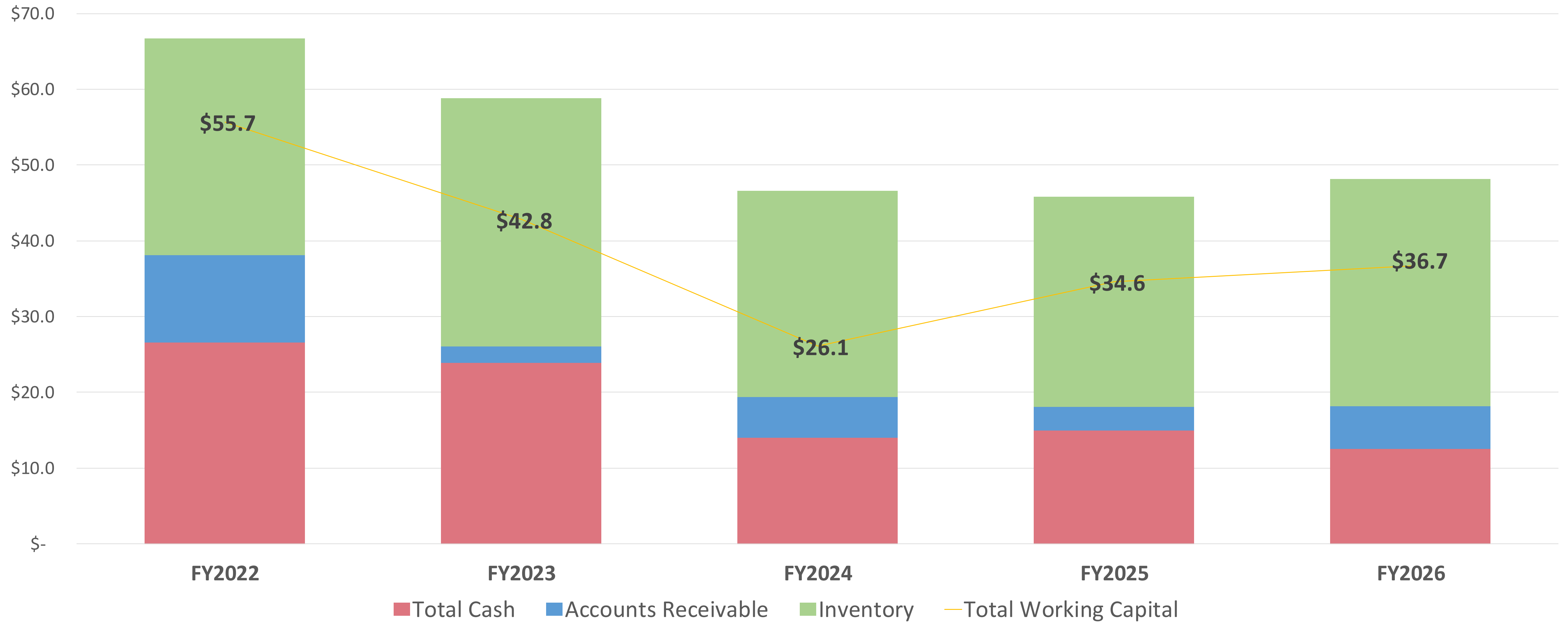


Middle east regional instability impacted gross margin and earnings in FY2024 and FY2025:

Logistics disruption due to port closures and congestion triggered supply chain interruptions, delays in production delivery, and higher material costs during the two years period.

WORKING CAPITAL PERFORMANCE

(In millions)



STABLE **BALANCE SHEET** ENABLE EXPANSIONS

(in thousands)	June 30, 2026	March 31, 2026
Cash and Restricted Cash	\$14,108	\$12,468
Accounts Receivable	5,896	5,676
Inventories	26,594	29,956
Property, Plant & Equipment	26,838	27,389
Other Assets	13,945	14,364
Total Assets	\$87,381	\$89,853
Credit Facilities	5,385	4,903
Accounts Payable	3,180	7,167
Accrued Expenses	5,195	5,528
Income Tax Payable	1,591	1,332
Other Liabilities	5,871	6,013
Total Liabilities	\$21,222	\$24,943
Stockholders' Equity	\$66,015	\$64,766
Liabilities and Shareholders' Equity	\$87,381	\$89,853

**Solid
financial
foundation
to support
strategic
growth**

WHY INVEST IN JERASH HOLDINGS

- Growth momentum:
 - ✓ New opportunities afforded by recent reciprocal tariffs
 - ✓ Proven success attracting and retaining premium global branded customers
 - ✓ Ability to meet demand through physical expansion of manufacturing operations
- One of the largest contract apparel manufacturers in Jordan; trusted partner for leading global apparel brands
- Unique advantages of operating in Jordan:
 - ✓ Low-cost manufacturing environment
 - ✓ Stable western ally, with friendly ties; free trade with the U.S., EU, UK and others
 - ✓ Global trend continues to diversify supply chains away from China and Southeast Asia to Jordan, as a stable and low/duty-free country



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CONTACTS

Gilbert Lee

Jerash Holdings, Inc.

Chief Financial Officer

gilbert.lee@jerashholdings.com

Judy Lin

PondelWilkinson Inc.

Investor Relations/Strategic Public
Relations

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