



Phone: 248-325-9947
Fax: 248-325-9952
sculatiwealth.com

7457 Franklin Road, Suite 222 • Bloomfield Hills, MI 48301

October 7, 2025

When we have a year like this, by the time October rolls around I wish we could lock in the returns for the year and take the rest of the year off. The rally we have had in the stock market along with the strength in bond prices due to falling interest rates and anticipated future cuts has been a winning formula for most market-priced assets. The trend is up and to the right. Things will slow eventually, and we may give back some of these gains, but we are also building a new base at a higher level and that will turn into a new support level for any pullback that occurs. This is how wealth is built and your trust in us has positioned you to benefit. Thank you.

Morningstar is retiring their software, and we will be moving to Orion for your performance reporting and billing. This will be our last quarter with Morningstar, if all goes according to plan. Stay tuned for onboarding instructions. This is a positive development, and you will find it much easier to access and understand your information. We are excited about this change. They have an app that will eliminate the need for you to log in to a website to get your reports and their product is much more content rich than Morningstar.

You may have noticed more frequent trading in general and especially involving money market funds. This is the result of a significant investment we have made in software that ensures we get cash invested and reinvested properly. Do not be alarmed by single share or small dollar trades. This process allows us to make sure cash does not accumulate unnoticed and is always earning some sort of return. This allows us to get money reinvested as it is available, not just when we review the portfolio and never in between. It will result in higher returns.

Stay tuned for the unveiling of our new web site. Sculatiwealth.com is getting a makeover and should be much more useful and maintained in a timely manner. We hope to have the site launched by the end of this calendar year.

We have a lot of things happening, and they are all focused on making your experience as a client better and more meaningful. Thank you for allowing us to be of service.

A blue ink signature of David J. Sculati, consisting of a stylized 'D' and 'S'.

David J. Sculati
President
Accredited Investment Fiduciary®

DJS/sam