

Weekly Market Commentary



WEALTHSHIELD



August 11, 2025

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Weekly Market Recap – August 4 through August 8, 2025

The S&P 500 index rose 2.4% this week, led by technology and consumer discretionary stocks amid better-than-expected earnings and growing expectations for the Federal Reserve to cut rates in September.

The S&P 500 ended Friday's session at 6,389.45, bringing quarter-to-date gains to 3% and year-to-date growth to 8.6%.

Following last week's weaker-than-expected non-farm payrolls report, data this week continued to come in below estimates.

The Institute for Supply Management's U.S. services index fell to 50.1 in July from 50.8 in June, compared with the 51.5 expected in a Bloomberg-compiled survey. The 49.9 ISM print in May was the first sub-50 reading since June 2024 and only the fifth in the 62 months since the pandemic recovery began in June 2020, according to a note from Jefferies. A reading below 50 denotes contraction.

Initial jobless claims rose to 226,000 in the week ended Aug. 2, up from an upwardly revised 219,000 in the previous week, compared with expectations for 222,000 in a Bloomberg survey.

The odds of a 25-basis-point rate cut by the Federal Reserve in September surged to 89% as of late Friday, from 80% a week ago and 61% a month earlier, according to the CME FedWatch tool.

The technology sector had the largest percentage gain this week, up 4.3%, followed by a 3.8% increase in the consumer discretionary sector. Three sectors fell, with energy down 1%, healthcare 0.8% lower, and real estate in a 0.1% retreat.

Earnings helped fuel the rally in the information technology sector, with Palantir Technologies (PLTR) surging more than 21% this week after Q2 results topped estimates as sales in the US increased.



Apple (AAPL) shares jumped over 13% this week as the company announced plans to invest an additional \$100 billion in the US and bring more of its supply chain and advanced manufacturing to the country. That commitment, along with the launch of Apple's American Manufacturing Program, suggests that several of its products may be exempt from looming tariffs, BofA Securities said in a report.

Tesla (TSLA), also an index heavyweight along with Apple, was the second-biggest gainer in consumer discretionary. The company awarded CEO Elon Musk 96 million new shares, it said in a filing. The shares will only vest if Musk stays in a top executive role through 2027 and come with a five-year holding period, except for taxes or purchase costs. Shares of the electric vehicle manufacturer jumped 8.9% this week.

Decliners included shares of Eli Lilly and Company (LLY) , which fell almost 18% this week in the healthcare sector. Though Eli Lilly raised its full-year outlook and reported stronger-than-expected second-quarter results, its shares were still sold off as data from its investigational weight-loss pill disappointed investors.

Next week's earnings calendar features Cisco Systems (CSCO) , Applied Materials (AMAT) and Deere (DE).

Economic data due next week comprises July's consumer and producer price indexes as well as retail sales, among others. The University of Michigan will also release a preliminary reading of August consumer sentiment.

Provided by MT Newswires.



Major US Indicators Events Calendar August 11-August 17, 2025

Indicator Name Latest Value	Next Release Next Release Time (ET) Frequency	1 Release Ago 2 Release Ago 3 Release Ago
<u>US Consumer Price Index</u> 321.50	08/12/2025 8:30 AM Monthly	0.29% ▲ 0.08% ▲ 0.22% ▲
<u>US Consumer Price Index MoM</u> 0.30%	08/12/2025 8:30 AM Monthly	200.0% ▲ -50.00% ▼ --
<u>US Initial Claims for Unemployment Insurance</u> 226000.0	08/14/2025 8:30 AM Weekly	3.20% ▲ 0.92% ▲ -1.81% ▼
<u>US Producer Price Index YoY</u> 2.34%	08/14/2025 8:30 AM Monthly	-14.17% ▼ 11.29% ▲ -23.99% ▼
<u>30 Year Mortgage Rate</u> 6.63%	08/14/2025 12:00 PM Weekly	-1.34% ▼ -0.30% ▼ -0.15% ▼
<u>US Retail Sales YoY</u> 3.51%	08/15/2025 8:30 AM Monthly	24.16% ▲ -39.44% ▼ -4.44% ▼
<u>US Retail Sales MoM</u> 0.65%	08/15/2025 8:30 AM Monthly	-- -- --
<u>US Business Sales</u> 1.914T	08/15/2025 10:00 AM Monthly	-0.40% ▼ -0.17% ▼ 0.64% ▲



Headline US Indicators Review

Indicator Name Date	Latest Value	1M Ago 3M Ago 1Y Ago	1M Change 3M Change 1Y Change
<u>Target Federal Funds Rate</u> <u>Lower Limit</u> 07/30/25	4.25%	4.25% 4.25% 5.25%	0.00% 0.00% -19.05%
<u>US Consumer Price Index</u> 06/30/25	321.50	320.58 319.62 313.13	0.29% 0.59% 2.67%
<u>US GDP</u> 06/30/25	30.33T	30.33T 29.96T 29.02T	0.00% 1.23% 4.53%
<u>US Housing Starts</u> 06/30/25	1.321M	1.263M 1.355M 1.327M	4.59% -2.51% -0.45%
<u>US Manufacturing New Orders</u> 06/30/25	611.68B	642.53B 617.42B 579.09B	-4.80% -0.93% 5.63%
<u>US Personal Consumption Expenditures</u> 06/30/25	20.69T	20.62T 20.58T 19.75T	0.34% 0.52% 4.75%
<u>US Retail Sales</u> 06/30/25	621.37B	617.37B 625.12B 600.27B	0.65% -0.60% 3.51%
<u>US Total Nonfarm Payrolls</u> 07/31/25	159.54M	159.47M 159.43M 158.00M	0.05% 0.07% 0.97%



US Equity Major Funds Review

Benchmark: SPDR S&P 500 ETF Trust	5D TR 2.49%	YTD TR 9.37%	1Y TR 21.57%
Active	5D TR	YTD TR	1Y TR
<u>Invesco QQQ Trust, Series 1</u>	3.73%	12.67%	28.94%
<u>iShares Russell 2000 ETF</u>	2.51%	0.21%	7.72%
<u>SPDR S&P 500 ETF Trust</u>	2.49%	9.37%	21.57%
<u>Vanguard Institutional Index Fund Institutional</u>	2.45%	9.44%	21.69%
<u>Vanguard Total Stock Market Index Fund ETF</u>	2.38%	8.72%	21.11%
<u>Vanguard Windsor II Fund Admiral</u>	1.97%	7.77%	13.06%
<u>Fidelity Contrafund</u>	1.91%	15.21%	29.83%
<u>American Funds Growth Fund of America A</u>	1.89%	12.81%	28.75%
<u>Dodge & Cox Stock Fund I</u>	1.66%	6.39%	11.15%
<u>Vanguard Dividend Growth Fund Investor</u>	1.52%	3.16%	5.10%
<u>Vanguard Dividend Appreciation Index Fund ETF</u>	1.51%	6.75%	13.77%
<u>iShares Russell 1000 Value ETF</u>	1.50%	6.61%	12.21%
<u>American Funds Washington Mutual Inv Fund A</u>	1.49%	10.45%	18.26%
<u>MFS Value Fund I</u>	1.43%	6.85%	9.69%
<u>Vanguard Small-Cap Index Fund ETF</u>	1.07%	0.67%	10.66%
<u>Vanguard Mid-Cap Index Fund ETF</u>	0.57%	8.24%	18.05%



International Equity Major Funds Review

Benchmark: iShares MSCI ACWI ex US ETF	5D TR 3.25%	YTD TR 20.47%	1Y TR 21.59%
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Active

	5D TR	YTD TR	1Y TR
<u>iShares MSCI Japan ETF</u>	5.21%	17.08%	21.76%
<u>MFS International Intrinsic Value Fund I</u>	4.24%	23.08%	24.16%
<u>iShares MSCI Eurozone ETF</u>	3.95%	29.28%	28.44%
<u>American Funds EUPAC Fund R6</u>	3.77%	17.97%	18.00%
<u>Vanguard Developed Markets Index Fund ETF</u>	3.57%	22.87%	22.72%
<u>Harbor International Fund Institutional</u>	3.55%	22.53%	23.05%
<u>iShares MSCI EAFE ETF</u>	3.53%	21.58%	20.89%
<u>Vanguard Total International Stock Index Fund ETF</u>	3.22%	20.76%	21.91%
<u>Vanguard European Stock Index Fund ETF</u>	3.15%	24.63%	21.07%
<u>Invesco Developing Markets Fund Y</u>	3.04%	12.86%	9.30%
<u>Oakmark International Fund Investor</u>	3.03%	22.51%	23.21%
<u>iShares MSCI Emerging Markets ETF</u>	2.57%	19.35%	21.34%
<u>American Funds Capital World Gro & Inc Fd A</u>	2.45%	14.08%	21.22%
<u>Franklin Mutual Global Discovery Fund A</u>	2.31%	13.04%	14.01%
<u>American Funds New Perspective Fund A</u>	2.31%	14.15%	22.31%



US Fixed Income Major Funds Review

Benchmark: iShares Core US Aggregate Bond ETF	5D TR -0.20%	YTD TR 4.46%	1Y TR 3.65%
Active	5D TR	YTD TR	1Y TR
<u>SPDR Bloomberg High Yield Bond ETF</u>	0.38%	5.33%	8.71%
<u>iShares iBoxx \$ High Yield Corporate Bond ETF</u>	0.30%	5.49%	9.03%
<u>Vanguard Intermediate-Term Bond Index Fund ETF</u>	-0.26%	5.76%	4.73%
<u>Dodge & Cox Income Fund I</u>	-0.24%	4.82%	3.98%
<u>Vanguard Total Bond Market Index Fund ETF</u>	-0.23%	4.43%	3.62%
<u>DoubleLine Total Return Bond Fund N</u>	-0.23%	4.66%	3.99%
<u>iShares Core US Aggregate Bond ETF</u>	-0.20%	4.46%	3.65%
<u>iShares iBoxx \$ Inv Grade Corporate Bond ETF</u>	-0.20%	5.17%	4.80%
<u>Vanguard Intermediate-Term Corp Bond Idx Fund ETF</u>	-0.19%	6.09%	6.43%
<u>TCW MetWest Total Return Bd Fd I</u>	-0.19%	4.86%	3.59%
<u>Vanguard Intermediate-Term Tax-Exempt Fund Admiral</u>	0.18%	1.09%	1.53%
<u>PIMCO Total Return Fund Institutional</u>	-0.18%	5.32%	4.69%
<u>iShares TIPS Bond ETF</u>	0.16%	5.62%	4.85%
<u>Vanguard Short-Term Investment-Grade Fund Admiral</u>	-0.14%	4.40%	5.89%
<u>Vanguard Short-Term Bond Index Fund ETF</u>	-0.10%	3.88%	4.78%
<u>T Rowe Price New Income Fund</u>	-0.08%	4.29%	3.48%



Indices > S&P 500 Events Calendar August 11 – August 17, 2025

Earnings

	Next Earnings Report	Estimate
<u>CAH</u> Cardinal Health, Inc.	08/12/25	2.032
<u>CSCO</u> Cisco Systems, Inc.	08/13/25	0.9773
<u>AMAT</u> Applied Materials Inc.	08/14/25	2.360
<u>DE</u> Deere & Co.	08/14/25	4.554
<u>TPR</u> Tapestry Inc	08/14/25	1.015
<u>AMCR</u> Amcor Plc	08/14/25	0.2135

Dividends

	Ex-Date	Amount	Price
<u>AAPL</u> Apple Inc	08/11/25	0.26	229.35
<u>V</u> Visa Inc - Ordinary Shares - Class A	08/12/25	0.59	336.78
<u>TJX</u> TJX Companies, Inc.	08/14/25	0.425	131.37
<u>WMT</u> Walmart Inc	08/15/25	0.235	103.73
<u>LLY</u> Lilly(Eli) & Co	08/15/25	1.50	625.65
<u>XOM</u> Exxon Mobil Corp.	08/15/25	0.99	106.80
<u>RTX</u> RTX Corp	08/15/25	0.68	154.86
<u>HON</u> Honeywell International Inc	08/15/25	1.13	216.31



Technology Majors Review

Benchmark: Technology Select Sector SPDR Fund	5D TR 3.44%	YTD TR 14.75%	1Y TR 30.78%	
Ticker Company Name	5D TR	YTD TR	1Y TR	M Cap
AAPL Apple Inc	13.33%	-8.20%	8.01%	3.404T
CSCO Cisco Systems, Inc.	6.97%	23.69%	60.99%	284.29B
GOOG Alphabet Inc - Ordinary Shares - Class C	6.39%	6.37%	23.94%	2.444T
META Meta Platforms Inc - Ordinary Shares - Class A	2.57%	31.60%	51.46%	1.933T
IBM International Business Machines Corp.	-2.44%	12.47%	30.51%	225.68B
ORCL Oracle Corp.	2.30%	51.33%	95.99%	702.35B
QCOM Qualcomm, Inc.	-0.43%	-2.84%	-8.56%	159.22B
MSFT Microsoft Corporation	-0.40%	24.33%	30.63%	3.880T



Financial Services Majors Review

Benchmark: Financial Select Sector SPDR Fund	5D TR 0.88%	YTD TR 8.03%	1Y TR 24.64%	
Ticker Company Name	5D TR	YTD TR	1Y TR	M Cap
MA Mastercard Incorporated - Ordinary Shares - Class A	2.58%	9.54%	26.78%	519.19B
GS Goldman Sachs Group, Inc.	1.65%	27.20%	51.57%	218.34B
C Citigroup Inc	1.64%	34.59%	64.81%	170.71B
BRK.B Berkshire Hathaway Inc. - Ordinary Shares - Class B	-1.57%	2.67%	7.85%	1.004T
BAC Bank Of America Corp.	0.77%	5.95%	23.37%	340.79B
V Visa Inc - Ordinary Shares - Class A	-0.76%	6.92%	30.56%	653.67B
WFC Wells Fargo & Co.	0.67%	12.65%	51.97%	249.39B
JPM JPMorgan Chase & Co.	-0.21%	22.47%	44.72%	794.02B



Industrials Majors Review

Benchmark: Industrial Select Sector SPDR Fund		5D TR 0.73%	YTD TR 15.16%	1Y TR 23.12%	
Ticker Company Name		5D TR	YTD TR	1Y TR	M Cap
<u>MMM</u> 3M Co.		6.16%	19.93%	25.05%	81.65B
<u>BA</u> Boeing Co.		3.25%	29.45%	35.68%	173.25B
<u>CAT</u> Caterpillar Inc.		-2.84%	16.22%	25.87%	195.13B
<u>UPS</u> United Parcel Service, Inc. - Ordinary Shares - Class B		2.57%	-29.14%	-27.44%	73.46B
<u>GE</u> GE Aerospace		2.09%	65.43%	67.14%	291.63B
<u>DHR</u> DanaHER Corp.		1.76%	-12.35%	-24.94%	143.61B
<u>LMT</u> Lockheed Martin Corp.		1.10%	-11.16%	-20.81%	99.37B
<u>HON</u> Honeywell International Inc		-0.64%	-3.24%	10.52%	137.33B



Real Estate Majors Review

Benchmark: Real Estate Select Sector SPDR Fund		5D TR -0.10%	YTD TR 2.98%	1Y TR 2.46%	
Ticker					
Company Name		5D TR	YTD TR	1Y TR	M Cap
<u>SPG</u>					
Simon Property Group, Inc.		2.64%	-1.74%	11.71%	53.85B
<u>BXP</u>					
BXP Inc.		-2.12%	-12.45%	-2.89%	10.02B
<u>VTR</u>					
Ventas Inc		1.59%	18.14%	19.68%	31.16B
<u>CBRE</u>					
CBRE Group Inc - Ordinary Shares - Class A		0.95%	18.36%	42.99%	46.24B
<u>PLD</u>					
Prologis Inc		0.73%	1.85%	-10.31%	98.08B
<u>EQIX</u>					
Equinix Inc		0.58%	-16.80%	-2.13%	75.96B



Energy Majors Review

Benchmark: Energy Select Sector SPDR Fund	5D TR -0.77%	YTD TR 0.75%	1Y TR -1.66%	
Ticker Company Name	5D TR	YTD TR	1Y TR	M Cap
BP BP plc - ADR	7.53%	19.02%	8.30%	88.08B
PBR Petroleo Brasileiro S.A. Petrobras - ADR	-4.49%	-2.41%	-2.51%	78.11B
HAL Halliburton Co.	-3.24%	-21.94%	-31.26%	17.82B
XOM Exxon Mobil Corp.	-2.59%	1.11%	-6.24%	455.31B
CVX Chevron Corp.	2.38%	9.54%	12.15%	312.32B
COP Conoco Phillips	1.24%	-3.71%	-10.56%	117.29B
SU Suncor Energy, Inc.	0.46%	12.44%	2.93%	47.58B
PSX Phillips 66	-0.39%	6.55%	-8.79%	48.14B



Healthcare Majors Review

Benchmark: Health Care Select Sector SPDR Fund				
	5D TR	YTD TR	1Y TR	
	-0.74%	-4.57%	-11.31%	
Ticker Company Name	5D TR	YTD TR	1Y TR	M Cap
<u>UNH</u> Unitedhealth Group Inc	5.52%	-49.83%	-54.85%	227.59B
<u>PFE</u> Pfizer Inc.	4.64%	-2.34%	-8.50%	139.75B
<u>JNJ</u> Johnson & Johnson	3.59%	21.84%	11.70%	417.44B
<u>AMGN</u> AMGEN Inc.	-2.91%	12.46%	-8.36%	155.17B
<u>MRK</u> Merck & Co Inc	1.77%	-17.38%	-26.79%	201.55B
<u>ABBV</u> Abbvie Inc	1.45%	14.56%	7.78%	349.87B
<u>NVS</u> Novartis AG - ADR	1.34%	24.48%	9.11%	226.19B



Consumer Defensive Majors Review

Benchmark: Consumer Staples Select Sector SPDR Fund		5D TR 2.89%	YTD TR 6.19%	1Y TR 7.00%	
Ticker	Company Name	5D TR	YTD TR	1Y TR	M Cap
<u>TGT</u> Target Corp		5.64%	-20.42%	-18.39%	47.89B
<u>WMT</u> Walmart Inc		5.32%	15.40%	54.88%	827.81B
<u>PM</u> Philip Morris International Inc		4.43%	43.72%	52.07%	264.90B
<u>PEP</u> PepsiCo Inc		4.26%	-2.61%	-12.69%	198.80B
<u>MDLZ</u> Mondelez International Inc. - Ordinary Shares - Class A		-3.28%	4.96%	-9.52%	80.00B
<u>KO</u> Coca-Cola Co		2.15%	14.63%	5.33%	302.72B
<u>PG</u> Procter & Gamble Co.		1.90%	-6.65%	-7.87%	359.58B
<u>KHC</u> Kraft Heinz Co		1.28%	-7.11%	-17.04%	32.86B



Consumer Cyclical Majors Review

Benchmark: Consumer Discretionary Select Sector SPDR Fund		5D TR 3.56%	YTD TR 0.22%	1Y TR 29.91%	
Ticker Company Name		5D TR	YTD TR	1Y TR	M Cap
<u>SBUX</u> Starbucks Corp.		6.06%	2.22%	24.65%	104.71B
<u>TJX</u> TJX Companies, Inc.		4.26%	9.41%	21.04%	146.56B
<u>HD</u> Home Depot, Inc.		3.80%	0.99%	14.07%	385.88B
<u>AMZN</u> Amazon.com Inc.		3.70%	1.50%	34.31%	2.375T
<u>DIS</u> Walt Disney Co (The)		-3.57%	1.40%	31.93%	202.14B
<u>BABA</u> Alibaba Group Holding Ltd - ADR		2.81%	44.39%	52.44%	286.99B
<u>MCD</u> McDonald's Corp		0.85%	6.58%	15.29%	217.97B
<u>NKE</u> Nike, Inc. - Ordinary Shares - Class B		-0.58%	-0.82%	2.14%	109.57B



Utilities Majors Review

Benchmark: Utilities Select Sector SPDR Fund		5D TR 0.44%	YTD TR 15.45%	1Y TR 20.91%	
Ticker	Company Name	5D TR	YTD TR	1Y TR	M Cap
NEE NextEra Energy Inc		2.86%	2.64%	-3.85%	149.11B
D Dominion Energy Inc		2.32%	17.50%	19.52%	52.75B
DUK Duke Energy Corp.		1.96%	18.46%	15.64%	97.45B
DTE DTE Energy Co.		1.26%	18.05%	20.93%	29.12B
NGG National Grid Plc - ADR		-1.13%	22.94%	17.59%	70.46B
ETR Entergy Corp.		0.89%	21.05%	59.39%	40.39B
SO Southern Company		-0.32%	16.95%	13.19%	104.16B
WEC WEC Energy Group Inc		0.10%	19.39%	30.18%	35.52B



Basic Materials Majors Review

Benchmark: Materials Select Sector SPDR Fund		5D TR 1.88%	YTD TR 6.03%	1Y TR 1.63%	
Ticker					
Company Name		5D TR	YTD TR	1Y TR	M Cap
<u>MT</u> ArcelorMittal - New York Shares - Level III		8.56%	46.57%	56.96%	25.55B
<u>AA</u> Alcoa Corp		6.23%	-19.61%	-0.28%	7.811B
<u>VALE</u> Vale S.A. - ADR		5.25%	19.91%	5.54%	43.63B
<u>NTR</u> Nutrien Ltd		-4.90%	26.99%	26.35%	27.06B
<u>ECL</u> Ecolab, Inc.		4.54%	17.04%	16.21%	77.39B
<u>RIO</u> Rio Tinto plc - ADR		3.70%	8.98%	4.81%	100.51B
<u>SHW</u> Sherwin-Williams Co.		2.55%	4.05%	3.61%	87.81B
<u>DD</u> DuPont de Nemours Inc		0.76%	-6.53%	-8.41%	29.51B

Sources: YCharts



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