

American Land Title Association **BEST PRACTICES**



We support and promote the ALTA Best Practices that highlight the policies and procedures our industry exercises to protect consumers. We are committed to providing quality service that strengthens relationships and ensures a positive and compliant real estate settlement experience for our customers.

1

Establish and maintain current License(s) as required to conduct the business of title insurance and settlement services.

2

Adopt and maintain appropriate written procedures and controls for Escrow Trust Accounts allowing for electronic verification of reconciliation.

3

Adopt and maintain a written privacy and information security program to protect Non-public Personal Information as required by local, state and federal law.

4

Adopt standard real estate settlement procedures and policies that help ensure compliance with Federal and State Consumer Financial Laws as applicable to the Settlement process.

5

Adopt and maintain written procedures related to title policy production, delivery, reporting and premium remittance.

6

Maintain appropriate insurance and fidelity coverages.

7

Adopt and maintain written procedures for resolving consumer complaints.

Lawyers Title Services, LLC
+12188201242
info@lawyers-title.com

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