

## Abbreviated Income Statement

|                                                                                                          | Mary, Queen of Peace |                   | St. Joseph        |                   | Our Lady of Sorrows |                   |
|----------------------------------------------------------------------------------------------------------|----------------------|-------------------|-------------------|-------------------|---------------------|-------------------|
|                                                                                                          | 2023-24<br>Actual    | 2024-25<br>Actual | 2023-24<br>Actual | 2024-25<br>Actual | 2023-24<br>Actual   | 2024-25<br>Actual |
| <b>REVENUE</b>                                                                                           |                      |                   |                   |                   |                     |                   |
| Sunday, Feast Day and Online Collections                                                                 | 1,487,900            | 1,472,736         | 1,197,423         | 1,047,650         | 351,068             | 345,460           |
| Annual Catholic Appeal Rebate^                                                                           | 92,213               | 67,926            | 103,005           | 89,784            | 100                 | 4,673             |
| Called to Serve as Christ Rebate^                                                                        | 5,147                | 2,542             | 161               | 392               | 1,329               | 77                |
| CCS Rebate for Local Outreach                                                                            |                      | 11,051            | 10,979            | -                 |                     |                   |
| Restricted Gifts (building^, outreach)                                                                   | 22,419               | 266,554           | 129,653           | 118,509           | 14,714              | 700               |
| Joyful Discovery PreSchool Tuition, Other - MQP                                                          | 173,703              | 194,223           |                   |                   |                     |                   |
| Bequests*                                                                                                | 37,500               |                   | 37,500            | -                 |                     |                   |
| Fee Income (faith formation, sac prep)                                                                   | 39,336               | 24,411            | 22,465            | 18,024            | 3,578               | 2,873             |
| Family 28 Shared Income/Reimbursements                                                                   |                      | 72,677            | 1,687             | 13,131            | 30,192              | 350               |
| Facility Rental Income                                                                                   | 27,000               | 48,370            | -                 | 23,950            | 300                 | -                 |
| Realized Capital Gains - Property Sale*                                                                  |                      |                   |                   |                   | -                   | 339,250           |
| Reserves for Operations (evangelization)*                                                                | 37,817               |                   |                   |                   |                     |                   |
| Other Income (auction, interest, stole fees)                                                             | 79,904               | 66,697            | 58,231            | 60,673            | 10,518              | 21,375            |
| <b>TOTAL OPERATIONAL AND CAPITAL REVENUE</b>                                                             | <b>2,002,938</b>     | <b>2,227,187</b>  | <b>1,561,104</b>  | <b>1,372,113</b>  | <b>411,799</b>      | <b>714,758</b>    |
| <b>EXPENSES</b>                                                                                          |                      |                   |                   |                   |                     |                   |
| Salaries and Benefits                                                                                    | 960,855              | 724,416           | 564,682           | 486,991           | 247,947             | 155,702           |
| Joyful Discovery Preschool Salaries and Benefits - MQP                                                   | 156,026              | 170,828           |                   |                   |                     |                   |
| Joyful Discovery Preschool Operational Expenses - MQP                                                    | 18,574               | 34,316            |                   |                   |                     |                   |
| Supplies                                                                                                 | 67,671               | 54,072            | 50,471            | 41,194            | 25,510              | 12,905            |
| Program Expenses                                                                                         | 54,305               | 24,362            | 24,118            | 18,291            | 4,420               | 1,416             |
| School Subsidies                                                                                         | 57,900               | 60,083            | 314,978           | 260,000           | 6,000               | 5,000             |
| Facilities, Operations and Utilities                                                                     | 240,722              | 144,878           | 76,194            | 85,181            | 57,403              | 55,458            |
| Contracted Services (insurance, vendors)                                                                 | 122,595              | 120,287           | 63,154            | 53,003            | 63,619              | 48,096            |
| Family 28 Shared Costs (Priest and Asst Payroll, Rectory)                                                | 10,833               | 201,383           | -                 | 118,744           | -                   | 42,504            |
| Business (property tax, stormwater, cc fees)                                                             | 102,522              | 171,020           | 36,526            | 21,982            | 9,306               | 5,216             |
| Donations to Others                                                                                      | 96,277               | 38,862            | 136,976           | 100,690           | 960                 | 960               |
| Assessments (Archdiocese, Deanery)                                                                       | 145,682              | 115,173           | 69,327            | 70,255            | 30,376              | 30,412            |
| <b>TOTAL OPERATIONAL EXPENSES</b>                                                                        | <b>2,033,961</b>     | <b>1,859,680</b>  | <b>1,336,426</b>  | <b>1,256,331</b>  | <b>445,542</b>      | <b>357,670</b>    |
| <b>NET INCOME/(DEFICIT)</b>                                                                              | <b>(31,023)</b>      | <b>367,507</b>    | <b>224,678</b>    | <b>115,783</b>    | <b>(33,743)</b>     | <b>357,088</b>    |
| <b>*Extraordinary Income</b>                                                                             |                      |                   |                   |                   |                     |                   |
| <b>TRUER NET OF OPERATIONS</b>                                                                           | <b>(175,312)</b>     | <b>36,213</b>     | <b>113,592</b>    | <b>(2,393)</b>    | <b>(39,886)</b>     | <b>13,088</b>     |
| Removing Capital Income, as well as Operations funded by Reserves and Bequests                           |                      |                   |                   |                   |                     |                   |
|                                                                                                          |                      |                   |                   |                   |                     |                   |
| ^Capital Income on Income Statement for Balance Sheet Capital Expenses: ACA, CTSAC, Facilities Donations |                      |                   |                   |                   |                     |                   |
|                                                                                                          | 106,471              | 331,293           | 111,086           | 118,176           | 6,143               | 4,749             |

**\*\*PARISH FINANCES ARE NOT COMBINED - REPORT ONLY FOR THE PURPOSE OF LOOKING AT THE WHOLE**