

## **Mary, Mother of The Church Finance Council: January 26, 2026 Meeting Minutes**

In attendance: Michael W., Vivian R., Jim R., Lloyd C., Lynne F., Paula R.

Opening Prayer: Michael

Review Minutes from 11-24-2025 Meeting: Approved

### **Ongoing Business**

Financial Review, including LRYC status: Michael:

LRYC: \$2.2MM pledged. We passed the parish goal, so we're at a point of recovering 80% of the funds over our goal amount. \$730k already paid to campaign; 255 households participating. We have 1,472 households currently registered as active, putting us at approximately 20% participation rate. Most parishes participating in the Pilot and Phase 1 made their goals.

Regular: \$40k spent on LRYC, which will be recouped from the campaign. Working to clean up the accounting categories for youth: Extreme Faith Camp event is in July every year, which is the beginning of our FY. We are the host this summer, so other parishes funds will come here in advance. Then we pay out for the camp expenses. This results in income reported in one FY, and expenses in the next FY. Suggest that this could be moved to "Event" since it's a passthrough. Mike and Gregg to review in more detail. Parish currently running at approximately \$19k monthly deficit. We did not have a Stewardship campaign in the fall due to potential donor fatigue from LRYC timing.

### **New Business**

Serving Coffee and Rolls Request: Michael: PPC would like to have different ministries volunteer to serve coffee and rolls after mass more regularly. Finance Council will cover the weekend of May 2/3.

Review of Commentary/Narrative from July-Sept Quarter for Bulletin: Michael: Two pages of financial detail prepared to post in bulletin within the next two weeks.

Stewardship needs and recommendations: Michael: Need to bolster Stewardship Committee. Michael seeking leaders from LRYC campaign and asking each ministry to recommend someone. Of our 1,472 active households, only 255 participated in the campaign so an ask needs to be made to those who have not yet given. Pulpit message?

Policy for Capitalization: Michael: We don't need Archdiocese approval unless over \$100k. Michael will check with PASC what the cost is for their depreciation tools. Currently, PASC provides Base reporting and Payroll.

Review of Emmaus Partners Content, Forecasting, Annual Strategic Parish Financial Report/Archdiocesan Schools Reports: Michael: Reviewed and discussed the initial spreadsheet they provided to us. Suggest we have them do a 10 year look-back to get a better idea of our financial cycles.

Website: Michael: Michael asked Katie to add some sections for the capital campaign, expenses, etc. Would like FC members to review the website and provide feedback.

Closing prayer: Michael

**Next Meeting:** Monday February 23, 2026 6:30pm Room 17.

Note: Meeting was subsequently rescheduled for Monday March 2, 2026 due to several members having conflicts.

Respectfully submitted,

Paula Robinson