

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.369184 per \$100 valuation has been proposed by the governing body of City of Tool.

PROPOSED TAX RATE	\$0.369184 per \$100
NO-NEW-REVENUE TAX RATE	\$0.369184 per \$100
VOTER-APPROVAL TAX RATE	\$0.484896 per \$100

The no-new-revenue tax rate is the tax rate for the 2026 tax year that will raise the same amount of property tax revenue for City of Tool from the same properties in both the 2025 tax year and the 2026 tax year.

The voter-approval rate is the highest tax rate that City of Tool may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Tool is not proposing to increase property taxes for the 2026 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 17, 2026 AT 06:00 PM AT the Oran White Civic Center.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Tool is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Tool of City of Tool at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED
AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Mike Dumont	Greg Figueroa
	Tommy Salvato	Daniel Sayre
	Robert Stykes	

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Tool last year to the taxes proposed to be imposed on the average residence homestead by City of Tool this year.

	2025	2026	Change
Total tax rate (per	\$0.375061	\$0.369184	decrease of -0.005877 per

\$100 of value)			\$100, or -1.57%
Average homestead taxable value	\$227,251	\$244,116	increase of 7.42%
Tax on average homestead	\$852.33	\$901.24	increase of \$48.91, or 5.74%
Total tax levy on all properties	\$1,642,960	\$1,702,298	increase of \$59,338, or 3.61%

For assistance with tax calculations, please contact the tax assessor for City of Tool at 903-432-3522 or contact@tooltexas.org, or visit tooltexas.org for more information.