

RESOLUTION NO. 2026-05R, Tax Rate Calculations

**A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF TOOL, TEXAS
DESIGNATING THE CITY ADMINISTRATOR AS THE EMPLOYEE RESPONSIBLE
FOR THE CALCULATION OF THE CITY'S NO-NEW-REVENUE TAX RATE, VOTER-
APPROVAL TAX RATE AND THE DE MINIMIS TAX RATE, IN ACCORDANCE WITH
THE TEXAS TAX CODE**

WHEREAS, the state legislature amended the Texas Tax Code in 2019 as part of its property tax reform; and

WHEREAS, the Texas Tax Code's Sections 26.04(c) and 26.17(e) now require an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and the voter-approval tax rate for the City after receiving the appraisal role from the County Tax Assessor; and

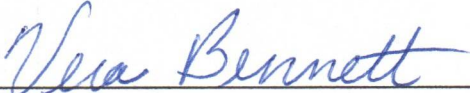
WHEREAS, the City finds that City Administrator is knowledgeable of the City's Ad Valorem taxes and is qualified to calculate the above-referenced rates for the City.

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Tool, Texas, as follows:

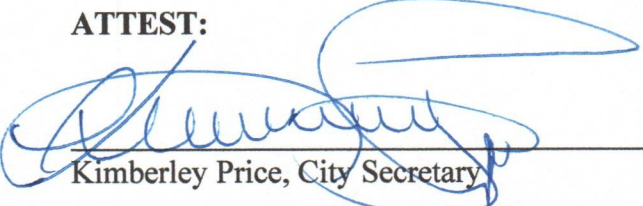
1. The City Administrator is hereby designated to calculate the no-new-revenue tax rate, the voter-approval tax rate and the de minimis tax rate for the City of Tool, Texas in accordance with Chapter 26 of the Texas Tax Code.

ADOPTED AND APPROVED this the 20th day of August, 2026.

APPROVED BY:


Vera Bennett, Mayor

ATTEST:


Kimberley Price, City Secretary

