

# Resolution #2021-06R

## Corporate Bank Authorization – Spirit of Texas

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TOOL, TEXAS, TO CREATE THE EIGHT AT TOOL, A TEXAS NON-PROFIT ORGANIZATION, BANK ACCOUNT FOR THE CITY OF TOOL PARK OPERATING FUND; PROVIDING THE LOCATION OF SAID ACCOUNT; PROVIDING CORPORATE BANK AUTHORIZATION FOR SAID ACCOUNT AT SPIRIT OF TEXAS BANK AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, This is to certify that a meeting of the City Council of the City of Tool, Texas was duly called and held, to consider creating the Eight at Tool, a Texas Non-profit Organization, bank account for the City of Tool's park operating fund located at *Spirit of Texas Bank* providing corporate bank authorization for *Spirit of Texas Bank* and that the following resolution was adopted by the governing body.

**NOW THEREFORE, be it hereby resolved by the City Council of the City of Tool, Texas that:**

**SECTION 1:** That the Eight at Tool bank account for the City of Tool's park operating fund is hereby created and authorized funds of this account are to be deposited into an account located at Spirit of Texas Bank, the Official Depository for the City of Tool.

**SECTION 2:** That funds deposited into Eight at Tool bank account for the City of Tool's park operating fund are to be expended as set forth solely by the laws of the State of Texas.

**SECTION 3:** That checks of this City, drawn on Eight at Tool bank account for the City of Tool's park operating fund at Spirit of Texas Bank for transfer or withdrawal of the funds of the City on deposit in said bank, in whatever form shall be signed by two of the following officers:

Tawnya Austin, Mayor

Makenzie Lyons, City Administrator

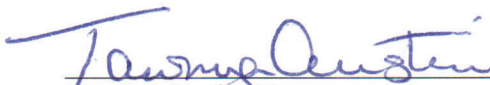
Cheryl Odom, City Secretary

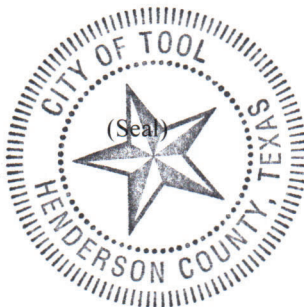
Frank Martin, Maintenance Supervisor

Reid Rossmann, Chief of Police

**PASSED & APPROVED by the City Council of the City of Tool on this day, October 21<sup>st</sup>, 2021.**

**APPROVED:**

  
Tawnya Austin, Mayor



**ATTEST:**

  
Cheryl Odom, City Secretary