

**Resolution #2019-02R**  
City of Tool Resolution of Intent  
SilverLeaf at Tool

**WHEREAS**, StoneLeaf Development Partners, LLC has proposed construction for affordable senior rental housing at 2001 N. Tool Drive (TR 26F, AB 553 T O Meux SUR) named SilverLeaf At Tool in the City of Tool, Henderson County and

**WHEREAS**, there is a need for affordable senior housing for the City of Tool Citizens of modest means; and

**WHEREAS**, StoneLeaf Development Partners, LLC has communicated that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2019 Low Income Housing Tax Credit Program for the SilverLeaf At Tool development.

**WHEREAS**, there is a requirement for a de minimus commitment of development funding by the Local Political Subdivision of \$250.

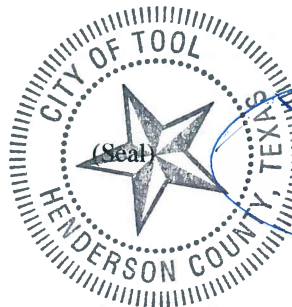
**THEREFORE BE IT RESOLVED**, that the **City of Tool** hereby supports the proposed SilverLeaf At Tool development, and confirms that its governing body has voted specifically to approve the construction of the Development and to authorize an allocation of Housing Tax Credits for the Development pursuant to Tex. Gov't Code §2306.6703(a)(4), and

**FURTHER RESOLVED** that for and on behalf of the Governing Body, **Mayor Tawnya Austin** is hereby authorized, empowered, and directed to certify this resolution to the Texas Department of Housing and Community Affairs.

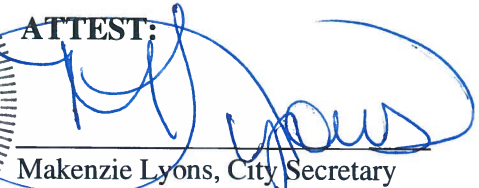
**PASSED & APPROVED** by the City Council of the City of Tool on this day, January 17<sup>th</sup>, 2019.

**APPROVED:**

  
Tawnya Austin, Mayor



**ATTEST:**

  
Makenzie Lyons, City Secretary