

Resolution #2019-01R

City of Tool Resolution of Intent

Tool Cedar Trails Development

WHEREAS, Tool Cedar Trails, LP has proposed a development for affordable rental housing, for persons 55 and older, at the Northeast Quadrant of N Tool Dr and Oak Circle, named Tool Cedar Trails in the City of Tool, Henderson County; and

WHEREAS, there is a need for affordable senior housing for the City of Tool Citizens of modest means; and

WHEREAS, Tool Cedar Trails, LP has communicated that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2019 Low Income Housing Tax Credit Program funds for Tool Cedar Trails.


WHEREAS, there is a requirement for a de minimus commitment of development funding by the Local Political Subdivision of \$250.

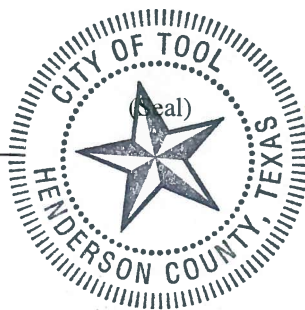
THEREFORE BE IT RESOLVED, that the **City of Tool** hereby supports the proposed Tool Cedar Trails at Tool development, and confirms that its governing body has voted specifically to approve the construction of the Development and to authorize an allocation of Housing Tax Credits for the Development pursuant to Tex. Gov't Code §2306.6703(a)(4), and

FURTHER RESOLVED that for and on behalf of the Governing Body, **Mayor Tawnya Austin** is hereby authorized, empowered, and directed to certify this resolution to the Texas Department of Housing and Community Affairs.

PASSED & APPROVED by the City Council of the City of Tool on this day, January 17th, 2019.

APPROVED:


Tawnya Austin, Mayor



ATTEST:


Makenzie Lyons, City Secretary