



2021 / 2022 Approved Budget

August 30th 2021

City Council Record Vote

The members of the governing body voted to adopt the attached budget and tax rate for the 2021 / 2022 fiscal year:

Council Member	Harrison	For
Council Member	Sestito	For
Council Member	Dumont	For
Council Member	Fladmark	For
Council Member	Vacant	Vacant

Municipal Property Tax Rates

This budget will raise more revenue from property taxes than last year's budget by an amount of \$45,688.59, which is a 4% percent increase in revenue from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$7,346.02.

Description of Tax Rate	Tax Rate Per \$100	Tax Levy
2021 Adopted Tax Rate	\$0.411299	\$1,187,375
Preceding Year's Tax Rate	\$0.436092	\$1,141,686
2021 No New Revenue Rate	\$0.39653	\$1,141,686
2021 Voter Approval Rate	\$0.41153	\$1,187,375

Municipal Debt Obligations.

*The total amount of outstanding debt obligations (including principal and interest) secured by property taxes for 2021 is \$456,076.

City of Tool Adopted Budget

Fiscal Year 2021-2022

Tax Rate - \$0.411299

	Oct '20 - Sep 21	Oct '21 - Sep 22
Ordinary Income/Expense		
Income		
4000 · Revenues		
4010 · Animal Registrations/ Fees	200.00	225.00
4020 · Building Permits	127,500.00	85,000.00
4030 · Civic Center Rental	1,000.00	518.00
4040 · Cable TV	5,350.00	5,100.00
4050 · Contributions/Donations	0.00	1.00
4064 · Fines & Forfeitures	150,000.00	150,000.00
4066 · Court Building Security Fund	2,500.00	0.00
4067 · Court Technology Fund	3,000.00	4,500.00
4070 · HCAD Ad Valorem	797,906.19	879,749.11
4071 · HCAD Interest & Sinking (GO)	284,909.88	290,043.00
4072 · HCAD Interest & Sinking (CO)	36,547.93	17,583.00
4080 · Interest Income	12,500.00	3,500.00
4090 · Trinity Valley Electric	68,804.88	61,910.00
4100 · Miscellaneous Revenue	6,000.00	6,000.00
4110 · Hotel Occupancy Tax	5,000.00	8,000.00
4120 · State Sales Tax-Rev. Sharing	140,000.00	148,450.00
4121 · State Mixed Beverage Sale Tax R	3,000.00	1,500.00
4122 · Sales & Use Tax - Street Maint	140,000.00	148,450.00
4140 · TU/Oncor Electric	18,000.00	18,500.00
4150 · Allied Waste Services	21,500.00	23,500.00
4160 · Telephone Franchise Fees	38,000.00	25,500.00
4190 · Reimbursements	2,800.00	813.00
4300 · Fund Balance	3,645,919.69	1.00
4301 · L.E.O.S.E	1,000.00	1,000.00
4304 · Bond Proceeds	0.00	1,236,630.00
Total 4000 · Revenues	5,511,438.57	3,116,473.11
Total Income	5,511,438.57	3,116,473.11
Gross Profit	5,511,438.57	3,116,473.11
Expense		
5000 · Expenditures		
5010 · Accounting Services	3,000.00	2,500.00
5020 · Advertising Expense	1,200.00	1,200.00
5030 · Animal Care	3,000.00	6,000.00
5050 · Auto Fuel		
5050-2 · Police	16,200.00	16,200.00
5050-3 · Maint	4,000.00	5,500.00
5050-8 · Building/Code	3,000.00	2,500.00
5050 · Auto Fuel - Other	0.00	0.00
Total 5050 · Auto Fuel	23,200.00	24,200.00
5060 · Audit Fees	9,000.00	9,000.00
5070 · Bank Charges	50.00	100.00

City of Tool Adopted Budget

Fiscal Year 2021-2022

Tax Rate - \$0.411299

	Oct '20 - Sep 21	Oct '21 - Sep 22
5078 · Grant Expense	0.00	1.00
5080 · Bond	0.00	1,236,630.00
5095 · Capital Outlay	1,236,630.00	0.00
5096 · Property Abatements	23,000.00	12,000.00
5100 · Contract Services	160,444.97	85,639.00
5110 · CourtSpecial Fund Accounts	5,500.00	4,500.00
5120 · Court Costs & Arrest Fees	7,150.00	5,000.00
5121 · Debt Service		
5121-1 · Admin GO Bond	284,909.88	290,043.00
5121-2 · Admin CO Bond	161,548.00	166,033.00
Total 5121 · Debt Service	446,457.88	456,076.00
5140 · Dues & Subscriptions	8,102.05	9,582.00
5150 · Election Expense	7,707.00	7,500.00
5160 · Employee Benefits - Retirement		
5160-1 · Admin	2,000.00	4,000.00
5160-2 · Police	5,950.00	965.00
5160-3 · Maint	2,000.00	2,000.00
Total 5160 · Employee Benefits - Retirement	9,950.00	6,965.00
5170 · Equipment Purchases		
5170-2 · Police	213,000.00	4,000.00
5170-3 · Maint.	2,000.00	18,500.00
5170-8 · Building/Code	1,000.00	7,500.00
5170-9 · Animal Control	250.00	250.00
Total 5170 · Equipment Purchases	216,250.00	30,250.00
5171 · Events	10,000.00	10,000.00
5172 · Contribution / Donation	0.00	1.00
5173 · Fund Balance Reimbursement	0.00	1.00
5200 · HCAD Collections	20,150.00	29,510.00
5220 · Insurance Property & Liability	15,796.00	16,489.00
5230 · Insurance - Medical		
5230-1 · Admin	21,439.80	21,157.92
5230-2 · Police	71,466.00	70,522.83
5230-3 · Maint	21,439.80	21,157.92
5230-4 · Judicial	7,146.60	7,054.22
5230-8 · Building/Code	7,146.60	7,054.22
Total 5230 · Insurance - Medical	128,638.80	126,947.11
5250 · Insurance - Workers Comp.	13,000.00	12,775.00
5265 · Janitorial Supplies	3,300.00	2,500.00
5270 · Juror Fees	100.00	100.00
5300 · Legal Fees		
5300-1 · Admin	12,000.00	10,000.00
5300-4 · Judicial	13,000.00	17,200.00
Total 5300 · Legal Fees	25,000.00	27,200.00
5301 · LEOSE	2,135.42	2,525.00

City of Tool
Adopted Budget

Fiscal Year 2021-2022

Tax Rate - \$0.411299

	<u>Oct '20 - Sep 21</u>	<u>Oct '21 - Sep 22</u>
5302 • Marketing	2,500.00	2,500.00
5310 • Mayor / Council Expense	3,000.00	3,000.00
5320 • Maintenance-Building	7,500.00	2,000.00
5330 • Maintenance-Equipment		
5330-2 • Police	1,000.00	1,000.00
5330-3 • Maint	5,000.00	5,000.00
Total 5330 • Maintenance-Equipment	6,000.00	6,000.00
5340 • Maintenance-Vehicle		
5340-2 • Police	12,000.00	10,000.00
5340-3 • Maint	3,000.00	2,500.00
5340-8 • Building/Code	3,000.00	2,500.00
5340-9 • Animal Control	1,000.00	500.00
Total 5340 • Maintenance-Vehicle	19,000.00	15,500.00
5350 • Maintenance-Road Materials	2,202,870.00	25,000.00
5365 • Miscellaneous Expense	250.00	250.00
5370 • Office Expense		
5370-1 • Admin	5,000.00	4,500.00
5370-2 • Police	2,000.00	2,000.00
5370-3 • Maint.	500.00	500.00
5370-4 • Judicial	500.00	650.00
5370-8 • Building/Code	500.00	500.00
Total 5370 • Office Expense	8,500.00	8,150.00
5380 • Postage	3,000.00	2,000.00
5390 • Records Management	750.00	750.00
5430 • Salaries		
5430-1 • Admin	149,013.00	153,389.00
5430-2 • Police	421,710.16	457,717.00
5430-3 • Maint	115,119.20	118,818.00
5430-4 • Judicial	31,629.60	32,724.00
5430-8 • Building/Code	45,470.40	46,940.00
Total 5430 • Salaries	762,942.36	809,588.00
5440 • Taxes-Payroll		
5440-1 • Admin	12,206.50	12,541.00
5440-2 • Police	35,757.82	37,974.00
5440-3 • Maint	9,613.62	9,897.00
5440-4 • Judicial	2,688.67	2,772.00
5440-8 • Building/Code	3,747.48	3,860.00
Total 5440 • Taxes-Payroll	64,014.09	67,044.00
5460 • Telephone	15,600.00	14,000.00
5470 • Travel Expense		
5470-1 • Admin	2,000.00	2,500.00
5470-2 • Police	2,000.00	2,000.00
5470-4 • Judicial	1,000.00	1,000.00
5470-8 • Building/Code	2,000.00	3,000.00

City of Tool
Adopted Budget

Fiscal Year 2021-2022

Tax Rate - \$0.411299

	Oct '20 - Sep 21	Oct '21 - Sep 22
5470-9 • Animal Control	1,000.00	500.00
Total 5470 • Travel Expense	8,000.00	9,000.00
5480 • Training/Education Expense		
5480-1 • Admin.	3,000.00	3,000.00
5480-2 • Police	2,000.00	2,000.00
5480-3 • Maintenance	0.00	0.00
5480-4 • Judicial	1,000.00	500.00
5480-8 • Building/Code	2,000.00	3,000.00
5480-9 • Animal Control	750.00	500.00
Total 5480 • Training/Education Expense	8,750.00	9,000.00
5490 • Uniforms	4,500.00	4,000.00
5500 • Utilities-Electricity	12,000.00	10,000.00
5510 • Utilities-Water	3,000.00	2,500.00
5530 • Wrecker Fees	500.00	500.00
5540 • Website	0.00	500.00
Total 5000 • Expenditures	5,511,438.57	3,116,473.11
Net Income	0.00	0.00

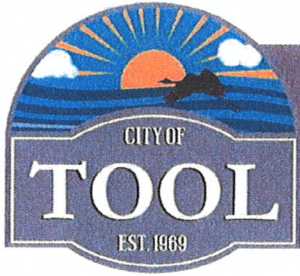
4000 · Revenues

4010 · Animal Registrations/ Fees	Fees associated with the impounding and registration of animals
4020 · Building Permits	All permit fees associated with: new home construction, new commercial building construction, existing residential and commercial construction, accessory structures, fences, signs, vendors, fireworks, beer/wine off-premise permit, alarm registrations, contractor registrations and garage sale permits.
4030 · Civic Center Rental	A rental fee of \$100.00 (refundable deposit fee is \$200.00)
4040 · Cable TV	Suddenlink franchise fees (paid quarterly)
4050 · Contributions/Donations	Gala Fundraiser: All contributions and or monetary sponsorships. (Cross Reference #5172)
4064 · Fines & Forfeitures	City's portion of the collection of fees from citations
4066 · Court Building Security Fund	Portion of citation fees allocated for the use of increasing court building security
4067 · Court Technology Fund	Portion of citation fees allocated for the use of purchasing or maintaining technological enhancements of the court.
4070 · HCAD Ad Valorem	Property tax revenue
4071 · GO Bonds	Bond Debt Service
4072 · CO Bonds	Bond Debt Service
4080 · Interest Income	Interest earned monthly on the following accounts: General Fund, Ad Valorem, Emergency Fund
4090 · Trinity Valley Electric	TVEC franchise fees (paid yearly)
4100 · Miscellaneous Revenue	Misc. revenue received by the City; to include, but not limited to- public information requests, copies, City T-shirts, donations (Fall Fest, Trash Off, departmental), reimbursements, culvert installations
4110 · HOT Tax	Hotel Occupancy Tax (dedicated use)
4120 · State Sales Tax-Rev. Sharing	Revenues collected by the State for sales tax received from Tool businesses. (Paid monthly)
4121 · State Mixed Beverage Sales Tax Revenue	Taxes remitted on all mixed beverage sales
4122 · Sales and Use Tax - Maintenance/Roads	Restricted sales tax revenue for maintenance and repair of municipal streets.
4140 · TU/Oncor Electric	Oncor Franchise Fees (paid yearly)
4150 · Allied Waste Services	Allied Waste franchise fees (paid quarterly)
4160 · Telephone Franchise Fees	Telephone company franchise fees (Century Link, Cebriidge, Tax Connex, CenturyTel)
4190 · Reimbursements	QuickBooks CC Processing Fees
4190-1 · Reimbursemnts -Admin Grant-Other	Grant reimbursements from Texas Parks & Wildlife = to 50% of Expenditures (Cross Reference #5078)
4300 · Fund Balance	Monies transferred from emergency funds to cover grant payments pending reimbursement. 100% of these funds will be transferred back to the emergency fund account; cash flow only. (Cross Reference #5173)
4301 · L.E.O.S.E	(Law Enforcement Officers Standards and Education) Funds received from State Comptroller, to be used for Law Enforcement training and education
4304 · Bond Proceeds	Unexpended Bond monies carried forward for uses specified during issuance - restricted use (Cross Reference #5080)

5000 · Expenditures

5010 · Accounting Services	Yeldell, Wilson, Wood & Reeve, P.C. Accounting Firm
5020 · Advertising Expense	Advertising official notices for all city business. (ex. Job postings, Ordinances)
5030 · Animal Care	Contract with the Humane Society of Cedar Creek Lake: \$45 per animal brought in by animal control / police
5050 · Auto Fuel	Chevron Fuel Card
5060 · Audit Fees	Yeldell, Wilson, Wood & Reeve, P.C. Accounting Firm- yearly audit
5070 · Bank Charges	Charge back fees for the deposit of insufficient fund checks
5078 Grant Expense	Grant reimbursements from Texas Parks & Wildlife = to 50% of Expenditures (Cross Reference #4190-1)
5080 · Bond Expenditures	Restricted use for construction of City Roads, Municipal Buildings and City Park (Cross Reference #4304)
5095 · Capital Outlay	Expenditures for the acquisition cost of capital assets
5096 · Property Abatements	Secure, Repair or Demolition of unsafe buildings
5100 · Contract Services	Agent IT Solution- IT Services // American Legal Publishing // Austin Capital- Employee Retirement Benefits // Bureau Veritas- Building inspections & Plan Reviews // Cleaning Contract // ETMC- Drug Screenings & PD Medical Investigation Services // Great American Financial Services- Computer Lease // Hobbs Pest Management- Quarterly Treatments // Howard's Fire Extinguisher Service- Yearly Maintenance & Inspection on City's Fire Extinguishers // INF Goodhire // Intuit // Onsolve- CodeRed // Sparkletts- Water Service // TaxNet // TXKool Zone Storage- Document Storage Unit // Xerox- Printing & Faxing Services
5110 · CourtSpecial Fund Accounts	Building Security- Funds Spent on increase of security for the Court // Technology- Incode-Tyler Technologies (Court management software) ; Funds spent to purchase or maintain technological enhancements of the court. (Ex. Computer systems, networks, hardware, software, docket management)
5120 · Court Costs & Arrest Fees	Inmate housing fees
5121- Debt Service	Debt Reduction Payments: GO Bond 5121-1, CO Bond 5121-2
5140 · Dues & Subscriptions	TML, Cardinal Tracking-Exchange Animal License for Close Patrol Module, Chamber of Commerce Membership (yearly), Comcate- Code Software, East Texas Council of Governments, Lexis Nexis- ACCURINT, TCLEDDS Subscription, Texas Municipal Clerks Association- membership and manuals, Texas Social Security Program, Thomas Reuters-West - TX Local Government Code, TMCCP- Texas Municipal Election Law Manual
5150 · Election Expense	Election judges and clerks // ES&S- Ballots, Election Equipment, election kits

5160 · Employee Benefits - Retirement	City's Matching Contribution (50% up to \$2,000)
5000 · Expenditures Continued	
5170 · Equipment Purchases	Police: Ammunition, body cameras, dash cameras, tasers and cartridges, vests, radios, drug test kits etc. Maint: Chainsaws, Cones, Barriers, Shop Towels, pipe, grease guns etc. Building and Code: Measuring Wheel, Test kits, Ladders, Yard Signs etc. Animal Control: Cages, Darts, Catch Poles etc.
5171 · Events	Fall Festival, Trash Off, Meet the Candidate, National Night Out, Tree Lighting, City Dinner
5172 · Contributions Donations	Park expenditures from line #4050
5173 · Fund Balance	Transfers back to the Emergency Fund to offset budget line item #4300
5200 · HCAD Collections	Tax Assessor/Collector- paid once yearly & Henderson County Appraisal District cost share allocations- Paid Quarterly
5220 · Insurance-Property & Liability	Texas Municipal League (TML) coverage for all City property, employee lawsuits and claims
5230 · Insurance-Hospitalization	Employee Insurance Coverage on the following: Health- BCBS, Dental & Vision- Ameritas, Life Insurance- Dearborn National
5250 · Insurance-Worker's Comp.	Texas Municipal League (TML) insurance premiums on employees injured or disabled through job related injuries and accidents
5265 · Janitorial Supplies	Admin- Items such as cleaning products, trash bags, paper towels, toilet paper, hand soap, air freshener // Other- Monthly Cleaning Fees
5270 · Juror Fees	Fees paid to jurors for jury trials
5300 · Legal Fees	Admin - City Attorney- Blake Armstrong Judicial - City Prosecutor, Blake Armstrong and Municipal Judge, Kevin Pollock
5301 · LEOSE	(Law Enforcement Officers Standards and Education) Funds- spent for Law Enforcement training and education
5302 · Marketing	City of Tool promotional items (signage, t-shirts, hats, magnets) , Tool Elementary end of the year awards
5310 · Mayor/ Council Expense	Monthly Mayor stipend of \$100.00 // Council Expense- to include any expenses incurred by the City Council - i.e.: training/seminars, business cards, headshots)
5320 · Maintenance-Building	To include upkeep and repairs to City Hall, PD and Civic Center
5330 · Maintenance-Equipment	i.e.: lights, door knobs, curtains/blinds, HVAC repairs, plumbing repairs, building repairs and upgrades, floor/mat cleaning
5340 · Maintenance-Vehicle	Police: to include any maintenance of equipment used in the Police Dept i.e.: radar calibrations, body camera maint./repairs, radio maint/repairs Maintenance: to include any maintenance of equipment used in the Maint. Dept i.e.: chainsaw blades, brush hog blades, air filters, tire repairs, batteries, oil Code Enforcement: tires, repairs, batteries, oil
5350 · Maintenance-Road Materials	To include: contract paving // base rock // cold mix // oil sand // culverts // street signs, etc.
5365 · Miscellaneous Expense	To include: mileage reimbursements, fall fest costs, employee holiday dinner, refreshments for City functions
5370 · Office Expense	Admin- Supplies necessary for use in the operation of an office, such as- paper, envelopes, pens, pencils, folders, staples and any other necessary supply for City Hall. Also to include coffee, creamer, sugar, cups, etc. // Police- Supplies necessary for use in the operation of an office, such as- paper, envelopes, pens, pencils, folders, staples and any other necessary supply for PD. // Judicial- Supplies necessary for use in the operation of an office, such as- paper, envelopes, pens, pencils, folders, staples and any other necessary supply for Court. // Code Enforcement- Supplies necessary for use in the operation of an office, such as- paper, envelopes, pens, pencils, folders, staples and any other necessary supply for Code department.
5380 · Postage	Postage expense for all departments // lease of postage machine (Pitney Bowes)
5390 · Records Management	Control, creation, receipt, maintenance, use and disposition of records
5430 · Salaries	Admin- to include salaries for Administration department and incentive pay // Police- to include salaries for Police department and incentive pay // Maint- to include salaries for Maintenance department and incentive pay // Judicial- to include salaries for Municipal Court staff and incentive pay for Judicial department
5440 · Taxes-Payroll	To include the City's share of employee's gross salary for: State Unemployment Tax (SUITX), Social Security, and Medicare
5460 · Telephone	Suddenlink- phone and internet service // AT&T- City cell phone service for PD Patrol and Maint. Supervisor
5470 · Travel Expense	To include: lodging, meals, and fuel
5480 · Training/Education Expense	Seminars, certifications, & any other necessary training and education
5490 · Uniforms	Police- to include: new hire uniforms, replacement uniforms, polo shirts for dispatch and officers, jackets, badges, name strips, patches // Maint- Cintas uniform service (provides shirts and jeans)
5500 · Utilities-Electricity	Admin- TVEC: electric service for City Hall/PD and Civic Center // Maint- TVEC: electric service for Maintenance building
5510 · Utilities-Water	Admin- WCCMUD: water service for City Hall/PD and Civic Center // Maint- WCCMUD: water service for Maintenance building
5530 · Wrecker Fees	Vehicle impound fees
5540 · Website	City website - hosted by GoDaddy (yearly renewal fee)



Ordinance # 2021-03B
Budget for FY 2021-2022

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF TOOL, TEXAS, ADOPTING THE ANNUAL BUDGET FOR THE CITY OF TOOL FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022.

WHEREAS, providing the appropriations for the support of the City of Tool for the Fiscal Year beginning October 1, 2021 and ending September 30, 2022; appropriating money to a sinking fund to pay interest and principal due on any City's indebtedness; and adopting the budget of the City of Tool for the 2021-2022 Fiscal Year.

WHEREAS, the budget appended here as "Exhibit A", for the fiscal year beginning October 1, 2021 and ending September 30, 2022, was duly presented to the City Council by the Mayor, and said tax notice was published in the newspaper.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TOOL, TEXAS:

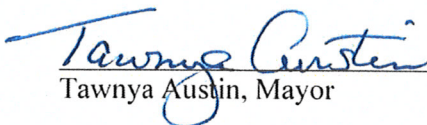
SECTION 1: That the appropriations for the fiscal year beginning October 1, 2021, and ending September 30, 2022, for the support of the general government of the City of Tool, Texas to be fixed and determined for said terms in accordance with the expenditures shown in the City's fiscal year 2021-2022 budget, a copy of which is appended hereto as Exhibit A;

SECTION 2: That the budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's budget for the fiscal year beginning October 1, 2021 and ending September 30, 2022.

SECTION 3: That there is hereby appropriated the amount shown in said budget necessary to provide for a maintenance and operating fund, and a sinking fund for the payment of the principal and interest and the retirement of the bonded debt, if any of said City.

PASSED AND APPROVED this 30th day of August 2021.

APPROVED:


Tawnya Austin, Mayor



ATTEST:


Cheryl Odum, City Secretary



Ordinance 2021-03T

Tax Rate 2021

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF TOOL, TEXAS, FIXING AND LEVYING MUNICIPAL AD VALOREM TAXES FOR THE CITY OF TOOL, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021, ENDING SEPTEMBER 30, 2022, FOR EACH YEAR THEREAFTER UNTIL OTHERWISE PROVIDED DIRECTING THE ASSESSMENT AND COLLECTION THEREOF.

WHEREAS, the City Council finds that the tax for tax year 2021, hereinafter levied for current expenses of the City and road improvements and capital improvements must be levied to provide the revenue requirements of the budget for the ensuing year; and,

WHEREAS, the City Council further finds that the taxes for the tax year 2021, hereinafter levied therefore are necessary to pay the expenses of the City of Tool and road improvements and capital improvements, during the ensuing year;

Now, therefore, be it ordained by the City Council of the City of Tool:

SECTION 1. For the current expenses of the City of Tool and road expenses and capital improvements, there is hereby levied and ordered to be assessed and collected for the year 2021, and for each year thereafter until it be otherwise provided and ordained, on all property situated within the limits of the City of Tool, an Ad Valorem tax at the rate of **\$0.411299** on the one hundred (\$100.00) dollars valuation of such property.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THIS TAX RATE WILL EFFECTIVELY BE RAISED BY 3.05% AND WILL RAISE MORE MONEY MAINTENANCE OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$13.92.

The City of Tool hereby grants a local option General Homestead exemption for all qualified homeowners with the following limitations:

- (1) To qualified homeowners 65 years of age or older, a \$10,000.00 exemption.
- (2) To qualified homeowners a \$5,000.00 general exemption.
- (3) To qualified homeowners a Disabled Veteran Exemption.

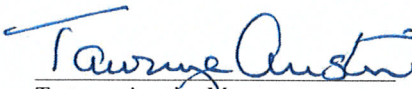
To be eligible for the above exemptions, an application must be filed with the Henderson County Appraisal District Office in Athens, Texas prior to April 1st of the year that an exemption is desired;

SECTION 2. For current expenses and road improvements and capital improvements for the City of Tool, and meeting its adopted budget for the year 2021 and each year thereafter, there is hereby levied and ordered to be assessed and collected for the year 2021 and for each year thereafter until it be otherwise provided and ordained, on all property situated within the limits of the City of Tool, an Ad Valorem tax of **\$0.411533** on the one hundred (\$100.00) dollars valuation of such property.

SECTION 3. WHEREAS, an emergency is apparent for the immediate preservation of order, health, safety and general welfare of the public that requires this Ordinance become effective immediately, therefore, it shall be effective from and after the date of its passage

PASSED AND APPROVED this day of 30th day of August 2021.

APPROVED:


Tawnya Austin, Mayor



ATTEST:


Cheryl Odum, City Secretary

2021 Tax Rate Calculation Worksheet**Taxing Units Other Than School Districts or Water Districts****CITY OF TOOL**

Taxing Unit Name

Phone (area code and number)

Taxing Unit's Address, City, State, ZIP Code

Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the No-New-Revenue (NNR) tax rate and Voter-Approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School Districts without Chapter 313 Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

No-New-Revenue Tax Rate Worksheet	Amount/Rate
1. 2020 total taxable value. Enter the amount of 2020 taxable value on the 2020 tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). ¹	\$262,514,328
2. 2020 tax ceilings. Counties, cities and junior college districts. Enter 2020 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2020 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$0
3. Preliminary 2020 adjusted taxable value. Subtract Line 2 from Line 1.	\$262,514,328
4. 2020 total adopted tax rate.	\$0.436092/\$100
5. 2020 taxable value lost because court appeals of ARB decisions reduced 2020 appraised value.	\$0
A. Original 2020 ARB values:	\$0
B. 2020 values resulting from final court decisions:	\$0
C. 2020 value loss. Subtract B from A. ³	\$0
6. 2020 taxable value subject to an appeal under Chapter 42, as of July 25.	\$0
A. 2020 ARB certified value:	\$0
B. 2020 disputed value:	\$0
C. 2020 undisputed value. Subtract B from A. ⁴	\$0
7. 2020 Chapter 42 related adjusted values Add Line 5C and Line 6C.	\$0

8. 2020 taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$262,514,328
9. 2020 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2020. Enter the 2020 value of property in deannexed territory. ⁵	\$0
10. 2020 taxable value lost because property first qualified for an exemption in 2021. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2021 does not create a new exemption or reduce taxable value. A. Absolute exemptions. Use 2020 market value: B. Partial exemptions. 2021 exemption amount or 2021 percentage exemption times 2020 value: C. Value loss. Add A and B. ⁵	\$0 \$714,889 \$714,889
11. 2020 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2021. Use only properties that qualified in 2021 for the first time; do not use properties that qualified in 2020. A. 2020 market value: B. 2021 productivity or special appraised value: C. Value loss. Subtract B from A. ⁷	\$0 \$0 \$0
12. Total adjustments for lost value. Add lines 9, 10C and 11C.	\$714,889
13. 2020 captured value of property in a TIF. Enter the total value of 2020 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which 2020 taxes were deposited into the tax increment fund. ⁸ If the taxing unit has no captured appraised value in line 18D, enter 0.	\$0
14. 2020 total value. Subtract Line 12 and Line 13 from Line 8.	\$261,799,439
15. Adjusted 2020 total levy. Multiply Line 4 by Line 14 and divide by \$100.	\$1,141,686
16. Taxes refunded for years preceding tax year 2020. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2020. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2020. This line applies only to tax years preceding tax year 2020. ⁸	\$2,418
17. Adjusted 2020 levy with refunds and TIF adjustment. Add Lines 15 and 16. ¹⁰	\$1,144,104
18. Total 2021 taxable value on the 2021 certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled. ¹¹ A. Certified values: B. Counties: Include railroad rolling stock values certified by the Comptroller's office: C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:	\$290,310,070 \$0

<p>D. Tax increment financing: Deduct the 2021 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2021 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below.¹²</p>	<p>\$0</p>
<p>E. Total 2021 value. Add A and B, then subtract C and D.</p>	<p>\$290,310,070</p>
<p>19. Total value of properties under protest or not included on certified appraisal roll.¹³</p> <p>A. 2021 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest.¹⁴</p> <p>B. 2021 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll.¹⁵</p> <p>C. Total value under protest or not certified: Add A and B.</p>	<p>\$0</p>
<p>20. 2021 tax ceilings. Counties, cities and junior colleges enter 2021 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2020 or a prior year for homeowners age 65 or older or disabled, use this step.¹⁶</p>	<p>\$0</p>
<p>21. 2021 total taxable value. Add Lines 18E and 19C. Subtract Line 20.¹⁷</p>	<p>\$290,310,070</p>
<p>22. Total 2021 taxable value of properties in territory annexed after Jan. 1, 2020. Include both real and personal property. Enter the 2021 value of property in territory annexed.¹⁸</p>	<p>\$0</p>
<p>23. Total 2021 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2020. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2020, and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2021.¹⁹</p>	<p>\$1,785,050</p>
<p>24. Total adjustments to the 2021 taxable value. Add Lines 22 and 23.</p>	<p>\$1,785,050</p>
<p>25. Adjusted 2021 taxable value. Subtract Line 24 from Line 21.</p>	<p>\$288,525,020</p>
<p>26. 2021 NNR tax rate. Divide Line 17 by Line 25 and multiply by \$100.²⁰</p>	<p>\$0.396535/\$100</p>
<p>27. COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the 2021 county NNR tax rate.²¹</p>	

¹Tex. Tax Code Section 26.012(14)²Tex. Tax Code Section 26.012(14)³Tex. Tax Code Section 26.012(13)⁴Tex. Tax Code Section 26.012(13)⁵Tex. Tax Code Section 26.012(15)⁶Tex. Tax Code Section 26.012(15)⁷Tex. Tax Code Section 26.012(15)⁸Tex. Tax Code Section 26.03(c)⁹Tex. Tax Code Section 26.012(13)¹⁰Tex. Tax Code Section 26.012(13)¹¹Tex. Tax Code Section 26.012,26.04(c-2)¹²Tex. Tax Code Section 26.03(c)¹³Tex. Tax Code Section 26.01(c) and (d)¹⁴Tex. Tax Code Section 26.01(c)¹⁵Tex. Tax Code Section 26.01(d)¹⁶Tex. Tax Code Section 26.012(6)(b)¹⁷Tex. Tax Code Section 26.012(6)¹⁸Tex. Tax Code Section 26.012(17)¹⁹Tex. Tax Code Section 26.012(17)²⁰Tex. Tax Code Section 26.04(c)²¹Tex. Tax Code Section 26.04(d)²²*Reserved for expansion*²³*Tex. Tax Code Section 26.044*²⁴Tex. Tax Code Section 26.0441

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

1. **Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations
2. **Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The Voter-Approval tax rate for a county is the sum of the Voter-Approval tax rates calculated for each type of tax the county levies. In most cases the Voter-Approval tax rate exceeds the No-New-Revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

Voter-Approval Tax Rate Worksheet	Amount/Rate
28. 2020 M&O tax rate. Enter the 2020 M&O tax rate.	\$0.436092/\$100
29. 2020 taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$262,514,328
30. Total 2020 M&O levy. Multiply Line 28 by Line 29 and divide by \$100.	\$1,144,803
31. Adjusted 2020 levy for calculating NNR M&O rate.	
A. M&O taxes refunded for years preceding tax year 2020 Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2020. This line applies only to tax years preceding tax year 2020.	\$1,772
B. 2020 taxes in TIF Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2021 captured appraised value in Line 18D, enter 0.	\$0
C. 2020 transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0.	\$0
D. 2020 M&O levy adjustments. Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function.	\$1,772
E. Add Line 30 to 31D.	\$1,146,575
32. Adjusted 2021 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$288,525,020
33. 2021 NNR M&O rate (unadjusted). Divide Line 31E by Line 32 and multiply by \$100.	\$0.397391/\$100
34. Rate adjustment for state criminal justice mandate.²³	
A. 2021 state criminal justice mandate: Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose.	\$0
B. 2020 state criminal justice mandate: Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies.	\$0

C. Subtract B from A and divide by Line 32 and multiply by \$100.

D. Enter the rate calculated in C. If not applicable, enter 0.

\$0/\$100

\$0/\$100

35. Rate adjustment for indigent health care expenditures.²⁴

A. 2021 indigent health care expenditures: Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2020 and ending on June 30, 2021, less any state assistance received for the same purpose.

\$0

B. 2020 indigent health care expenditures: Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2019 and ending on June 30, 2020, less any state assistance received for the same purpose.

\$0

C. Subtract B from A and divide by Line 32 and multiply by \$100.

\$0/\$100

D. Enter the rate calculated in C. If not applicable, enter 0.

\$0/\$100

36. Rate adjustment for county indigent defense compensation.²⁵

A. 2021 indigent defense compensation expenditures: Enter the amount paid by a county to provide appointed counsel for indigent individuals for the period beginning on July 1, 2020 and ending on June 30, 2021, less any state grants received by the county for the same purpose.

\$0

B. 2020 indigent defense compensation expenditures: Enter the amount paid by a county to provide appointed counsel for indigent individuals for the period beginning on July 1, 2019 and ending on June 30, 2020, less any state grants received by the county for the same purpose.

\$0

C. Subtract B from A and divide by Line 32 and multiply by \$100.

\$0/\$100

D. Multiply B by 0.05 and divide by Line 32 and multiply by \$100.

\$0/\$100

E. Enter the lessor of C and D. If not applicable, enter 0.

\$0/\$100

37. Rate adjustment for county hospital expenditures.²⁶

A. 2021 eligible county hospital expenditures: Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2020 and ending on June 30, 2021.

\$0

B. 2020 eligible county hospital expenditures: Enter the amount paid by the county or

municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2019 and ending on June 30, 2020.

C. Subtract B from A and divide by Line 32 and multiply by \$100.

D. Multiply B by 0.08 and divide by Line 32 and multiply by \$100.

E. Enter the lessor of C and D, if applicable. If not applicable, enter 0.

\$0

\$0/\$100

\$0/\$100

\$0/\$100

38. Rate adjustment for defunding municipality. This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code 26.0444 for more information.

\$0

A. Amount appropriated for public safety in 2020. Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year

\$0

B. Expenditures for public safety in 2020. Enter the amount of money spent by the municipality for public safety during the preceding fiscal year.

C. Subtract B from A and divide by Line 32 and multiply by \$100.

\$0/\$100

D. Enter the rate calculated in C. If not applicable, enter 0.

\$0/\$100

39. Adjusted 2021 NNR M&O rate. Add Lines 33, 34D, 35D, 36E, and 37E. Subtract Line 38D.

\$0.397391/\$100

40. Adjustment for 2020 sales tax specifically to reduce property values. Cities, counties and hospital districts that collected and spent additional sales tax on M&O expenses in 2020 should complete this line. These entities will deduct the sales tax gain rate for 2021 in Section 3. Other taxing units, enter zero.

\$0

A. Enter the amount of additional sales tax collected and spent on M&O expenses in 2020, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent.

\$0/\$100

B. Divide Line 40A by Line 32 and multiply by \$100.

\$0.397391/\$100

C. Add Line 40B to Line 39.

41. 2021 voter-approval M&O rate. Enter the rate as calculated by the appropriate scenario below.

\$0.411299/\$100

Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply Line 40C by 1.08.

<p>- or -</p> <p>Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 40C by 1.035.</p>	
<p>D41. Disaster Line 41 (D41): 2021 voter-approval M&O rate for taxing unit affected by disaster declaration. If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of</p> <ol style="list-style-type: none"> 1. the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, or 2. the third tax year after the tax year in which the disaster occurred. <p>If the taxing unit qualifies under this scenario, multiply Line 40C by 1.08.²⁷ If the taxing unit does not qualify, do not complete Disaster Line 41 (Line D41).</p>	\$0/\$100
<p>42. Total 2021 debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that:</p> <ol style="list-style-type: none"> (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the taxing unit's budget as M&O expenses <p>A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here.²⁸ Enter debt amount.</p> <p>B. Subtract unencumbered fund amount used to reduce total debt.</p> <p>C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none)</p> <p>D. Subtract amount paid from other resources.</p> <p>E. Adjusted debt. Subtract B, C, and D from A.</p>	<p>\$0</p> <p>\$0</p> <p>\$0</p> <p>\$0</p> <p>\$0</p>
<p>43. Certified 2020 excess debt collections. Enter the amount certified by the collector.²⁸</p>	\$0
<p>44. Adjusted 2021 debt. Subtract Line 43 from Line 42E.</p>	\$0
<p>45. 2021 anticipated collection rate.</p> <p>A. Enter the 2021 anticipated collection rate certified by the collector:²⁹</p> <p>B. Enter the 2020 actual collection rate</p> <p>C. Enter the 2019 actual collection rate</p> <p>D. Enter the 2018 actual collection rate</p> <p>E. If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at</p>	<p>100.00%</p> <p>97.00%</p> <p>98.01%</p> <p>98.47%</p> <p>100.00%</p>

least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%.³¹

46. 2021 debt adjusted for collections. Divide Line 44 by Line 45E	\$0
47. 2021 total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$290,310,070
48. 2021 debt tax rate. Divide Line 46 by Line 47 and multiply by \$100.	\$0.000000/\$100
49. 2021 voter-approval tax rate. Add Lines 41 and 48.	\$0.411299/\$100
D49. Disaster Line 49 (D49): 2021 voter-approval tax rate for taxing unit affected by disaster declaration. Complete this line if the taxing unit calculated the voter-approval tax rate in the manner provided for a special taxing unit on Line D41. Add Line D41 and 48.	\$0.000000/\$100
50. COUNTIES ONLY. Add together the voter-approval tax rates for each type of tax the county levies. The total is the 2021 county voter-approval tax rate.	

²³Tex. Tax Code Section 26.044²⁴Tex. Tax Code Section 26.0441²⁵Tex. Tax Code Section 26.0442²⁶Tex. Tax Code Section 26.0443²⁷Tex. Tax Code Section 26.042(a)²⁸Tex. Tax Code Section 26.012(7)²⁹Tex. Tax Code Section 26.012(10) and 26.04(b)³⁰Tex. Tax Code Section 26.04(b)³¹Tex. Tax Code Section 26.04(h),(h-1) and (h-2)

SECTION 3: NNR Tax Rate and Voter-Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Additional Sales and Use Tax Worksheet	Amount/Rate
51. Taxable Sales. For taxing units that adopted the sales tax in November 2020 or May 2021, enter the Comptroller's estimate of taxable sales for the previous four quarters. ²⁰ Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November 2020, enter 0.	\$0
52. Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ³³ Taxing units that adopted the sales tax in November 2020 or in May 2021. Multiply the amount on Line 51 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ³⁴ - or - Taxing units that adopted the sales tax before November 2020. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$0
53. 2021 total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$290,310,070
54. Sales tax adjustment rate. Divide Line 52 by Line 53 and multiply by \$100.	\$0/\$100
55. 2021 NNR tax rate, unadjusted for sales tax. ³⁵ Enter the rate from Line 26 or 27, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$0.396535/\$100
56. 2021 NNR tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November 2020 or in May 2021. Subtract Line 54 from Line 55. Skip to Line 57 if you adopted the additional sales tax before November 2020.	\$0.396535/\$100
57. 2021 voter-approval tax rate, unadjusted for sales tax. ³⁶ Enter the rate from Line 49, Line D49 (disaster), or Line 50 (counties), as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$0.411299/\$100
58. 2021 voter-approval tax rate, adjusted for sales tax. Subtract Line 54 from Line 57.	\$0.411299/\$100

³¹Reserved for expansion

³⁴Tex. Tax Code Section 26.041(d)

³²Tex. Tax Code Section 26.041(d)

³⁵Tex. Tax Code Section 26.04(c)

³³Tex. Tax Code Section 26.041(i)

³⁶Tex. Tax Code Section 26.04(c)

SECTION 4: Voter-Approval Tax Rate Adjustment for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Voter-Approval Protection for Pollution Control Worksheet	Amount/Rate
59. Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³⁷ The taxing unit shall provide its tax assessor-collector with a copy of the letter. ³⁸	\$0
60. 2021 total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$290,310,070
61. Additional rate for pollution control. Divide Line 59 by Line 60 and multiply by \$100.	\$0/\$100
62. 2021 voter-approval tax rate, adjusted for pollution control. Add Line 61 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties) or Line 58 (taxing units with the additional sales tax).	\$0.411299/\$100

³⁷Tex. Tax Code Section 26.045(d)

³⁸Tex. Tax Code Section 26.045(i)

SECTION 5: Voter-Approval Tax Rate Adjustment for Unused Increment Rate

The unused increment rate is the rate equal to the difference between the adopted tax rate and voter-approval tax rate before the unused increment rate for the prior three years.³⁹ In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the unused increment rate for that year would be zero.

The difference between the adopted tax rate and voter-approval tax rate is considered zero in the following scenarios:

- a tax year before 2020; and⁴⁰
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a);⁴¹ or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval.⁴²

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.⁴³

Unused Increment Rate Worksheet	Amount/Rate
63. 2020 unused increment rate. Subtract the 2020 actual tax rate and the 2020 unused increment rate from the 2020 voter-approval tax rate. If the number is less than zero, enter zero. If the year is prior to 2020, enter zero.	\$0
64. 2019 unused increment rate. Subtract the 2019 actual tax rate and the 2019 unused increment rate from the 2019 voter-approval tax rate. If the number is less than zero, enter zero. If the year is prior to 2020, enter zero.	\$0
65. 2018 unused increment rate. Subtract the 2018 actual tax rate and the 2018 unused increment rate from the 2018 voter-approval tax rate. If the number is less than zero, enter zero. If the year is prior to 2020, enter zero.	\$0
66. 2021 unused increment rate. Add Lines 63, 64 and 65.	\$0/\$100
67. 2021 voter-approval tax rate, adjusted for unused increment rate. ²³ Add Line 66 to one of the following lines (as applicable): Line 49, Line D49(disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax) or Line 62 (taxing units with pollution control).	\$0.411299/\$100

³⁹Tex. Tax Code Section 26.013(a)

⁴⁰Tex. Tax Code Section 26.013(c)

⁴¹Tex. Tax Code Section 26.0501(a) and (c)

⁴²Tex. Tax Code Section Local Gov't Code Section 120.007(d), effective Jan. 1, 2022

⁴³Tex. Tax Code Section 26.063(a)(1)

SECTION 6: De Minimis Rate

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit.⁴⁴

This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit.⁴⁵

De Minimis Rate Worksheet	Amount/Rate
68. Adjusted 2021 NNR M&O tax rate. Enter the rate from Line 39 of the <i>Voter-Approval Tax Rate Worksheet</i>	\$0.397391/\$100
69. 2021 total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$290,310,070
70. Rate necessary to impose \$500,000 in taxes. Divide \$500,000 by Line 69 and multiply by \$100.	\$0.172229
71. 2021 debt rate. Enter the rate from Line 48 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$0.000000/\$100
72. De minimis rate. ²³ Add Lines 68, 70 and 71.	\$0.569620/\$100

⁴⁴Tex. Tax Code Section 26.012(8-a)

⁴⁵Tex. Tax Code Section 26.063(a)(1)

SECTION 7: Voter-Approval Tax Rate Adjustment for Emergency Revenue Rate

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year.⁴⁶

Similarly, if a taxing unit adopted a tax rate that exceeded its voter-approval tax rate, calculated normally, without holding an election to respond to a disaster, as allowed by Tax Code Section 26.042(d), in the prior year, it must also reduce its voter-approval tax rate for the current tax year.⁴⁷

NOTE: This section will not apply to any taxing units in 2021. It is added to implement Senate Bill 1438 (87th Regular Session) and does not apply to a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a declared disaster in 2020, as provided for in the recently repealed Tax Code Sections 26.04(c-1) and 26.041(c-1).

In future tax years, this section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago.

In future tax years, this section will also apply to a taxing unit in a disaster area that adopted a tax rate greater than its voter-approval tax rate without holding an election in the prior year.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Emergency Revenue Rate Worksheet	Amount/Rate
73. 2020 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	N/A
74. Adjusted 2020 voter-approval tax rate. Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line. If a disaster occurred in 2020 and the taxing unit calculated its 2020 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) of the 2020 worksheet due to a disaster, enter the 2020 voter-approval tax rate as calculated using a multiplier of 1.035 from Line 49. - or - If a disaster occurred prior to 2020 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) in 2020, complete the separate <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> to recalculate the voter-approval tax rate the taxing unit would have calculated in 2020 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the year(s) following the disaster. ⁴⁸ Enter the final adjusted 2020 voter-approval tax rate from the worksheet. - or - If the taxing unit adopted a tax rate above the 2020 voter-approval tax rate without calculating a disaster tax rate or holding an election due to a disaster, no recalculation is necessary. Enter the voter-approval tax rate from the prior year's worksheet.	N/A
75. Increase in 2020 tax rate due to disaster. Subtract Line 74 from Line 73.	N/A
76. Adjusted 2020 taxable value. Enter the amount in Line 14 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	N/A
77. Emergency revenue. Multiply Line 75 by Line 76 and divide by \$100.	N/A
78. Adjusted 2021 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	N/A
79. Emergency revenue rate. Divide Line 77 by Line 78 and multiply by \$100. ⁴⁹	N/A
80. 2021 voter-approval tax rate, adjusted for emergency revenue. Subtract Line 79 from one of the following lines (as applicable): Line 49, Line D49(disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax), Line 62 (taxing units with pollution control) or Line 67 (taxing units with the unused increment rate).	N/A

⁴⁶Tex. Tax Code Section 26.042(b)

⁴⁷Tex. Tax Code Section 26.042(f)

⁴⁸Tex. Tax Code Section 26.042(c)

⁴⁹Tex. Tax Code Section 26.042(b)⁵⁰Tex. Tax Code Section 26.04(c-2) and (d-2)**SECTION 8: Total Tax Rate**

Indicate the applicable total tax rates as calculated above.

No-New-Revenue tax rateAs applicable, enter the 2021 NNR tax rate from: Line 26, Line 27 (counties), or Line 56 (adjusted for sales tax). \$0.396535/\$100Indicate the line number used: 26**Voter-Approval tax rate**As applicable, enter the 2021 voter-approval tax rate from: Line 49, Line 50 (counties), Line 58 (adjusted for sales tax), Line 62 (adjusted for pollution control), Line 67 (adjusted for unused increment), or Line 80 (adjusted for emergency revenue). \$0.411299/\$100Indicate the line number used: 49**De minimis rate**If applicable, enter the de minimis rate from Line 72. \$0.569620/\$100**SECTION 9: Taxing Unit Representative Name and Signature**Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit's certified appraisal roll or certified estimate of taxable value, in accordance with requirements in Tax Code.⁵⁰**print here**

Printed Name of Taxing Unit Representative

sign here

Taxing Unit Representative

08.31.2021

Date

City of Tool
Balance Sheet
As of July 30, 2021

Jul 30, 21

ASSETS

Current Assets

Checking/Savings

Checking at Spirit of Texas Ba

1000 • CASH

1010 • CASH-ALL ACCOUNTS

1012 • General Fund	41,323.51
1014 • Ad Valorem	338,333.33
1018 • Emergency	584,152.04
1021 • Municipal Court	17,850.37
1027 • Interest & Sinking	1,411.63
1030 • Police Seizure Fund-Citizens	50.00
1031 • Court Security	18,823.73
1032 • Court Tech	11,953.72
1033 • TexSTAR	1,239,749.30

Total 1010 • CASH-ALL ACCOUNTS	2,253,647.63
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BOND DEBT SERVICE

City of Tool, Texas
General Obligation Refunding Bonds, Series 2020
JPMorgan Chase Bank Bid

Dated Date 05/13/2020
Delivery Date 05/13/2020

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2021	255,000	1.310%	19,003.73	274,003.73	
08/15/2021			10,905.75	10,905.75	
09/30/2021					284,909.48
02/15/2022	270,000	1.310%	10,905.75	280,905.75	
08/15/2022			9,137.25	9,137.25	
09/30/2022					290,043.00
02/15/2023	270,000	1.310%	9,137.25	279,137.25	
08/15/2023			7,368.75	7,368.75	
09/30/2023					286,506.00
02/15/2024	275,000	1.310%	7,368.75	282,368.75	
08/15/2024			5,567.50	5,567.50	
09/30/2024					287,936.25
02/15/2025	280,000	1.310%	5,567.50	285,567.50	
08/15/2025			3,733.50	3,733.50	
09/30/2025					289,301.00
02/15/2026	280,000	1.310%	3,733.50	283,733.50	
08/15/2026			1,899.50	1,899.50	
09/30/2026					285,633.00
02/15/2027	290,000	1.310%	1,899.50	291,899.50	
09/30/2027					291,899.50
	1,920,000		96,228.23	2,016,228.23	2,016,228.23

BOND DEBT SERVICE

City of Tool, Texas
\$3,500,000 Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2020
Callable 2/15/2029 at Par

Dated Date 05/13/2020
Delivery Date 05/13/2020

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2021	70,000	2.100%	55,533.33	125,533.33	161,548.33
08/15/2021			36,015.00	36,015.00	
09/30/2021					
02/15/2022	95,000	2.100%	36,015.00	131,015.00	166,032.50
08/15/2022			35,017.50	35,017.50	
09/30/2022					
02/15/2023	100,000	2.100%	35,017.50	135,017.50	168,985.00
08/15/2023			33,967.50	33,967.50	
09/30/2023					
02/15/2024	105,000	2.100%	33,967.50	138,967.50	171,832.50
08/15/2024			32,865.00	32,865.00	
09/30/2024					
02/15/2025	105,000	2.100%	32,865.00	137,865.00	169,627.50
08/15/2025			31,762.50	31,762.50	
09/30/2025					
02/15/2026	110,000	2.100%	31,762.50	141,762.50	172,370.00
08/15/2026			30,607.50	30,607.50	
09/30/2026					
02/15/2027	110,000	2.100%	30,607.50	140,607.50	170,060.00
08/15/2027			29,452.50	29,452.50	
09/30/2027					
02/15/2028	375,000	2.100%	29,452.50	404,452.50	429,967.50
08/15/2028			25,515.00	25,515.00	
09/30/2028					
02/15/2029	385,000	2.100%	25,515.00	410,515.00	431,987.50
08/15/2029			21,472.50	21,472.50	
09/30/2029					
02/15/2030	390,000	2.100%	21,472.50	411,472.50	428,850.00
08/15/2030			17,377.50	17,377.50	
09/30/2030					
02/15/2031	400,000	2.100%	17,377.50	417,377.50	430,555.00
08/15/2031			13,177.50	13,177.50	
09/30/2031					
02/15/2032	410,000	2.100%	13,177.50	423,177.50	432,050.00
08/15/2032			8,872.50	8,872.50	
09/30/2032					
02/15/2033	420,000	2.100%	8,872.50	428,872.50	433,335.00
08/15/2033			4,462.50	4,462.50	
09/30/2033					
02/15/2034	425,000	2.100%	4,462.50	429,462.50	429,462.50
09/30/2034					
	3,500,000		696,663.33	4,196,663.33	4,196,663.33