

# Your Home Equity Options Checklist

Know the tradeoffs before you tap your equity.

## THE LOCAL LENS

A supported Placer County home value estimate is a starting point. Available borrowing depends on lender valuation, existing debt, credit and program requirements.

- 1 Name the goal first**  
Separate a one-time project from ongoing expenses. Consider keeping the current loan, selling, a HELOC, a home equity loan or refinancing with professional guidance.
- 2 Compare costs over time**  
Review fees, payment changes, rate type and repayment term. A cash-out refinance replaces the existing mortgage; a longer term may increase total interest.
- 3 Keep a backup plan**  
Ask how a variable payment could change. Do not assume refinancing will be available later. Understand that borrowing against your home puts it at risk if payments cannot be made.

## ONE USEFUL QUESTION

*Does this option solve my goal without creating a payment I cannot sustain?*

Bring this question to your next conversation. A clear answer can make the next decision feel much easier.

**YOUR NEXT STEP • Complete your personal plan on page 2.**

# Make it personal.

Use this page to focus your next conversation.

**Estimated value / source / date**

---

**Mortgage balance + other liens**

---

**Rough equity: value minus liens (not cash available)**

---

**Option / fees / rate type / payment / term**

---

**Goal / reserve / worst-case affordable payment**

---

## LET'S BUILD YOUR NEXT STEP

Reply EQUITY with the goal you want to explore. I can help review the property side and coordinate a conversation with a licensed lender.



**Donna Chabrier**

Your Placer County REALTOR®

916.770.0210

Donna@RealExperienceGroup.com

RealExperienceGroup.com