

St. David's Episcopal Church & School

Vestry Meeting, 3/25/2026

2026 Church Operating Budget R1 – Adjustments - APPROVED

Finance 2026 Budget Subcommittee

The following budget adjustments are recommended to the 2026 Church Operating Budget R0, which once approved will be the 2026 Church Operating Budget R1 (revision 1).

- **4101-00 – Pledged Offerings** - Adjust the pledge amount down from \$569k to \$546k; current pledge amount in Realm as of 3/22/2026

- **6200-00 Personnel** (clergy, lay, music) pay, Personnel benefits (pension) expenses – Compensation changes will take effect April 1, 2026. Total in a full year: ~\$35.5k (Vestry approved 2/25/2026). Total for 2026 for Apr-Dec: ~\$27k.
 - 6210-01 Clergy Salary
 - 6230-01 Salary – Lay
 - 6230-03 Music P/Roll Compensation
 - 6260-01 FICA & SECA
 - 6260-02 Pension Expense

- **6260-03 Health Insurance Expense** - Add \$5500 (2025 bill rec) per H&H Feb financial notes: “Expense was higher due to two payments due to timing of invoices”.

- **6260-04 Life Insurance** - Add \$1000 (several people were not on the life policy and now will increase amount; CPF responsibilities needs to be double checked for inclusion for clergy)

- **6304-03 - AV Expenses - Other** - Add \$1500 (Meeting Owl 3, speaker and cord package for Vestry virtual meetings, actual \$1377)

- **6605-01 General Repairs and Maintenance** - Add \$5k; \$4k for rekeying campus external doors and keys and \$1k for junk removal (dumping of mattresses, etc.)

- **6803-02 Legal & Accounting** - Add \$2200; H&H 5% increase \$2100, Loudoun County Court Filing Fees for changing Trustees both - Vestry approved 2/25/2026

- **6803-03 IT Services** - Add \$500 (Vimeo subscription purchased by office)

- **Total Adjustments**
Total additional (unbudgeted) expenses: \$42,700
Total reduction in projected Pledged Offerings: -\$23k

2026 Church Operating Budget R1 Projected Deficit = \$114,701

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2026 Church Operating Budget R1

Vestry APPROVED 03/25/2026

'=changes from R0

	2026 Budget R0 Apr 12/17/25	2026 Budget R1 APPROVED
Income		
4000-00 Operating Income		
4100-00 Unrestricted Offerings		
4101-00 Pledged Offerings	\$ 569,000	\$ 546,000
4102-00 Unpledged Offerings	\$ 50,000	\$ 50,000
4103-00 Loose Cash Offerings	\$ 10,000	\$ 10,000
4104-00 Special Offerings		
4104-01 Spec Offer - Christmas	\$ 10,000	\$ 10,000
4104-02 Spec Offer - Easter	\$ 6,000	\$ 6,000
4104-03 Spec Gifts - Unrestricted		
Total 4104-00 Special Offerings	\$ 16,000	\$ 16,000
Total 4100-00 Unrestricted Offerings	\$ 645,000	\$ 622,000
4200-00 Restricted Offerings		
4203-00 Restr Gifts - Liturgical		
4203-01 Restr Gifts - Flowers	\$ 1,000	\$ 1,000
Total 4203-00 Restr Gifts - Liturgical	\$ 1,000	\$ 1,000
Total 4200-00 Restricted Offerings	\$ 1,000	\$ 1,000
4300-00 Investment Income - Operations		
4300-01 Dividends & Interest	\$ 500	\$ 500
Total 4300-00 Investment Income - Operations	\$ 500	\$ 500
4500-00 Fees & Other Income		
4500-01 Facility Rental Income	\$ 10,000	\$ 10,000
4500-05 Misc Income		
4500-09 Preschool Rent received	\$ 12,000	\$ 12,000
Total 4500-00 Fees & Other Income	\$ 22,000	\$ 22,000
Total 4000-00 Operating Income	\$ 668,500	\$ 645,500
Total Income	\$ 668,500	\$ 645,500

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	2026 Budget R0 Apr 12/17/25	2026 Budget R1 APPROVED
Gross Profit	\$ 668,500	\$ 645,500
Expenses		
6000-00 Operating Expenses		
6100-00 External Expenses		
6101-00 Diocesan Related Expense		
6101-01 Diocesan Pledge	\$ 5,000	\$ 5,000
6101-02 Diocesan Delegates	\$ 1,500	\$ 1,500
6101-03 Region 13 Dues	\$ -	\$ -
Total 6101-00 Diocesan Related Expense	\$ 6,500	\$ 6,500
6102-00 Outreach Efforts	\$ -	\$ -
Total 6100-00 External Expenses	\$ 6,500	\$ 6,500
6200-00 Personnel		
6210-00 Pastoral Compensation		
6210-01 Clergy Salary	\$ 107,163	\$ 103,564
6210-03 Clergy Housing Allowance	\$ 69,700	\$ 82,430
6210-04 Supply Clergy	\$ 750	\$ 750
Total 6210-00 Pastoral Compensation	\$ 177,613	\$ 186,744
6230-00 Lay Compensation		
Total 6230-00 Lay Compensation	\$ 75,315	\$ 88,205
6260-00 Personnel Benefits		
6260-01 FICA	\$ 19,292	\$ 21,342
6260-02 Pension Exp	\$ 41,049	\$ 43,978
6260-03 Health Insurance Expense	\$ 55,998	\$ 61,498
6260-04 Life Insurance Expense	\$ 1,000	\$ 2,000
6260-05 LTD Expense	\$ -	\$ -
Total 6260-00 Personnel Benefits	\$ 117,339	\$ 128,818
6270-00 Misc Personnel Expense		
6270-01 Staffing Expense	\$ 250	\$ 250
6270-02 Workers Comp Payroll Tax	\$ 200	\$ 200
6270-03 Payroll Processing	\$ 1,200	\$ 1,200

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	2026	2026
	Budget R0 Apr 12/17/25	Budget R1 APPROVED
6270-04 Continuing Education	\$ 5,500	\$ 5,500
6270-06 Travel Expense	\$ 2,000	\$ 2,000
Total 6270-00 Misc Personnel Expense	\$ 9,150	\$ 9,150
Total 6200-00 Personnel	\$ 379,417	\$ 412,917
6300-00 Liturgical Worship Expenses		
6300-01 Liturgical Worship Expenses Misc	\$ 1,063	\$ 1,063
6301-00 Altar Supplies		
6301-01 Wine & Host Expense	\$ 500	\$ 500
6301-03 Liturgical - Misc Expenses	\$ 730	\$ 730
Total 6301-00 Altar Supplies	\$ 1,230	\$ 1,230
6302-00 Flowers	\$ 1,000	\$ 1,000
6303-00 Music Supplies & Equip		
6303-01 Common Music Expense	\$ 1,100	\$ 1,100
6303-04 Music Equip-Tuning Expense	\$ 800	\$ 800
Total 6303-00 Music Supplies & Equip	\$ 1,900	\$ 1,900
6304-00 Audio/Visual Expenses		
6304-03 AV Expenses - Other	\$ 1,000	\$ 2,500
Total 6304-00 Audio/Visual Expenses	\$ 1,000	\$ 2,500
6306-00 Musicians		
6306-03 Musicians - Special Events	\$ 1,000	\$ 1,000
6306-05 Musicians	\$ 22,000	\$ 22,000
Total 6306-00 Musicians	\$ 23,000	\$ 23,000
Total 6300-00 Liturgical Worship Expenses	\$ 29,193	\$ 30,693

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	2026 Budget R0 Apr 12/17/25	2026 Budget R1 APPROVED
6500-00 Ministry Expenses		
6501-00 Welcoming & Incorporation		
6501-01 Welcoming	\$ -	\$ -
6501-02 The Connection	\$ 1,350	\$ 1,350
6501-03 Stewardship	\$ 1,000	\$ 1,000
Total 6501-00 Welcoming & Incorporation	\$ 2,350	\$ 2,350
6502-00 Ministries - Parish Life		
6502-01 Youth & Children's Music Pgm	\$ -	\$ -
6502-02 Pentecost Festival Expenses	\$ 250	\$ 250
6502-03 Advent Festival Expenses	\$ 250	\$ 250
6502-05 Parish Life	\$ 1,000	\$ 1,000
Total 6502-00 Ministries - Parish Life	\$ 1,500	\$ 1,500
6504-00 Hospitality Ministry Expenses		
6504-01 Sunday Fellowship Expenses	\$ 500	\$ 500
6504-01-2 Sunday Fellowship collections		
Total 6504-01 Sunday Fellowship Expenses	\$ 500	\$ 500
6504-02 Vestry Hospitality Expenses	\$ 500	\$ 500
6504-03 Other Parish Event Expenses	\$ 500	\$ 500
Total 6504-00 Hospitality Ministry Expenses	\$ 1,500	\$ 1,500

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	2026 Budget R0 Apr 12/17/25	2026 Budget R1 APPROVED
6505-00 Pastoral Care Ministry		
6505-01 Lay Eucharistic Ministry	\$ 500	\$ 500
Total 6505-00 Pastoral Care Ministry	\$ 500	\$ 500
6506-00 Spiritual Formation Ministry		
6506-01 Baptism	\$ 320	\$ 320
6506-02 Communion	\$ 50	\$ 50
6506-03 Confirmation	\$ 500	\$ 500
Total 6506-00 Spiritual Formation Ministry	\$ 870	\$ 870
6507-00 Christian Education Ministry		
6507-04 Christ Ed Curriculum & Expenses	\$ 1,000	\$ 1,000
Total 6507-00 Christian Education Ministry	\$ 1,000	\$ 1,000
6508-00 Youth Ministry	\$ 2,000	\$ 2,000
Total 6500-00 Ministry Expenses	\$ 9,720	\$ 9,720
6600-00 Property Expenses		
6601-00 Mortgage/Building Use		
6601-01 Mortgage Interest	\$ -	\$ -

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	Budget R0 Apr 12/17/25	Budget R1 APPROVED
6601-04 Mortgage Principal Pymt	\$ -	\$ -
Total 6601-00 Mortgage/Building Use	\$ -	\$ -
6602-00 Property Protection		
6602-01 Insurance	\$ 16,160	\$ 16,160
6602-02 Fire,Secur,permit,monitoring	\$ 9,450	\$ 9,450
6602-03 Fire, alarm system repairs	\$ 2,500	\$ 2,500
Total 6602-00 Property Protection	\$ 28,110	\$ 28,110
6603-00 Funding to Repair Reserve	\$ 25,000	\$ 25,000
6604-00 Maintenance Contracts		
6604-01 Landscaping Contract	\$ 15,085	\$ 15,085
6604-02 Janitorial Contract	\$ 16,625	\$ 16,625
6604-03 HVAC Service Contract	\$ 5,215	\$ 5,215
6604-04 Pest Control Contract	\$ 2,648	\$ 2,648
6604-05 Refuse Collection	\$ 1,255	\$ 1,255
6604-06 Snow Removal	\$ 10,000	\$ 10,000

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	2026 Budget R0 Apr 12/17/25	2026 Budget R1 APPROVED
Total 6604-00 Maintenance Contracts	\$ 50,828	\$ 50,828
6605-00 Repairs & Maintenance		
6605-01 General Repairs & Maint	\$ 15,000	\$ 20,000
6605-02 Landscaping Services	\$ 1,800	\$ 1,800
6605-03 HVAC Repairs & Maint	\$ 25,000	\$ 25,000
Total 6605-00 Repairs & Maintenance	\$ 41,800	\$ 46,800
Total 6600-00 Property Expenses	\$ 145,738	\$ 150,738
6700-00 Utilities		
6700-01 Telephone & Internet	\$ 10,500	\$ 10,500
6700-02 Natural Gas	\$ 18,500	\$ 18,500
6700-03 Electricity	\$ 23,500	\$ 23,500
6700-04 Water & Sewer	\$ 3,000	\$ 3,000
Total 6700-00 Utilities	\$ 55,500	\$ 55,500
6800-00 General & Administrative		
6801-00 Office Supply Expenses		
6801-01 Office Administrative Supplies	\$ 2,160	\$ 2,160
6801-02 Kitchen/Cleaning Supplies	\$ 3,000	\$ 3,000
Total 6801-00 Office Supply Expenses	\$ 5,160	\$ 5,160

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	2026	2026
	Budget R0 Apr 12/17/25	Budget R1 APPROVED
6802-00 Office Equipment Expense		
6802-02 IT Equipment & Software	\$ 4,908	\$ 4,908
6802-03 Office Contracts	\$ 5,760	\$ 5,760
Total 6802-00 Office Equipment Expense	\$ 10,668	\$ 10,668
6803-00 Office Services		
6803-01 Postage & Shipping	\$ 1,200	\$ 1,200
6803-02 Legal & Accounting	\$ 42,000	\$ 44,200
6803-03 IT Services	\$ 21,948	\$ 22,448
6803-04 Bank Charges	\$ 6,648	\$ 6,648
6803-05 Dues & Subscriptions	\$ 369	\$ 369
Total 6803-00 Office Services	\$ 72,165	\$ 74,865
6804-00 Advertising & Marketing	\$ 500	\$ 500
6805-00 Food & Catering		
6805-01 Catering	\$ -	\$ -
6805-02 Food & Beverage	\$ 2,760	\$ 2,760
Total 6805-00 Food & Catering	\$ 2,760	\$ 2,760
6806-00 Misc G&A		

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	2026 Budget R0 Apr 12/17/25	2026 Budget R1 APPROVED
6806-01 Miscellaneous G&A	\$ 180	\$ 180
Total 6806-00 Misc G&A	\$ 180	\$ 180
Total 6800-00 General & Administrative	\$ 91,433	\$ 94,133
Total 6000-00 Operating Expenses	\$ 717,501	\$ 760,201
Total Expenses	\$ 717,501	\$ 760,201
Net Operating Income	\$ (49,001)	\$ (114,701)