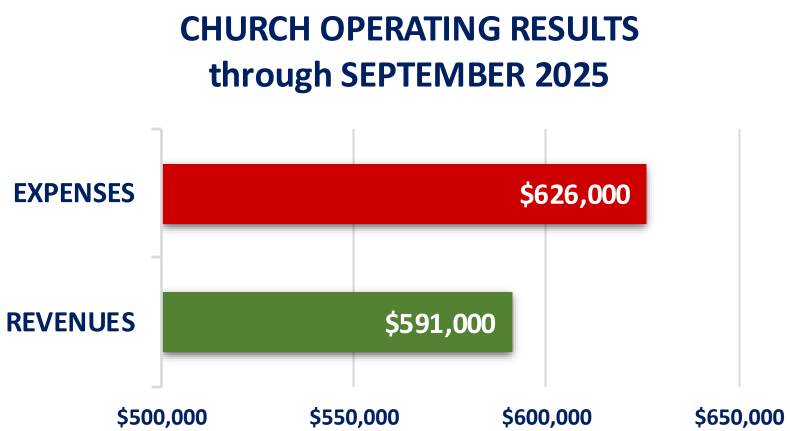
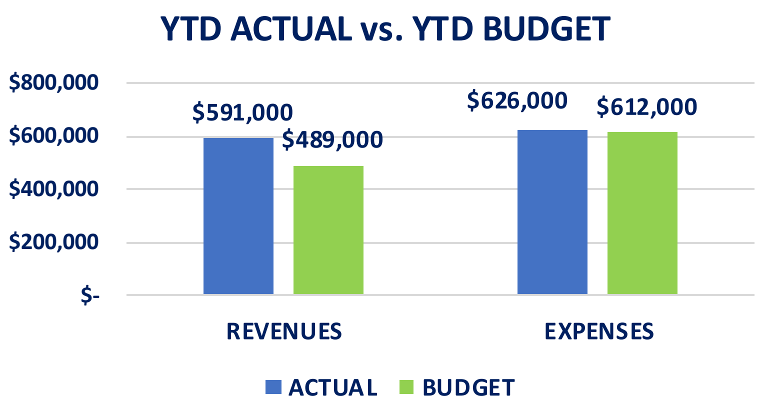
Approved 10/22/2025

St. David's Episcopal Church & School

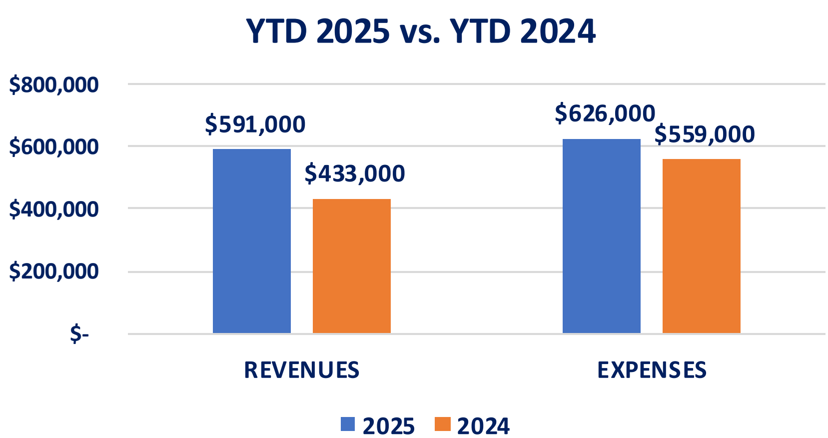
Treasurers' Report – YTD September 2025



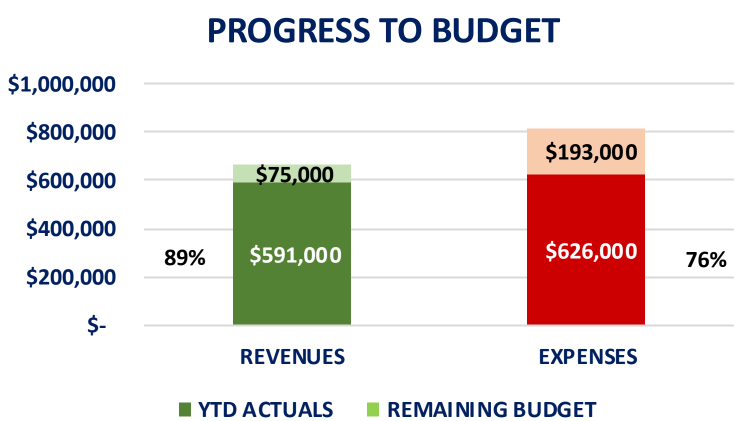
Operating deficit of $35,000 through September 2025



Exceeding YTD Budget on Revenues and Expenses



YTD September operating deficit lower than 2024 by $91,000



Mortgage Match accelerated the progress to our budget targets

ST. DAVID'S
Episcopal Church & School

Treasurers' Report – YTD September 2025

Highlights:

- Pledge offerings are on track with the budget YTD.
- Expenses higher in September than previous months but mainly due to planned quarterly payments...still better than expected YTD, adjusted for mortgage payoff.
- Projecting Full year 2025 deficit of $30K - $40K.

Take away:

- Mortgage Match gifts have brought the estimated 2025 operating deficit to less than $50,000.

St. David's Episcopal Church & School

Condensed Consolidated Balance Sheet

As of September 30, 2025

	TOTAL
ASSETS	
Current Assets	**$336,938.50**
Fixed Assets	**$3,602,627.42**
Other Assets	**$633,497.60**
TOTAL ASSETS	**$4,573,063.52**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	**$200,157.08**
Long-Term Liabilities	**$0.00**
Total Liabilities	**$200,157.08**
Equity	**$4,372,906.44**
TOTAL LIABILITIES AND EQUITY	**$4,573,063.52**

St. David's Episcopal Church & School

Condensed Consolidated Income Statement

January - September, 2025

	TOTAL
Income	**$880,248.08**
GROSS PROFIT	**$880,248.08**
Expenses	**$941,899.68**
NET OPERATING INCOME	**$ -61,651.60**
Other Income	**$194,463.45**
Other Expenses	**$49,026.41**
NET OTHER INCOME	**$145,437.04**
NET INCOME	**$83,785.44**