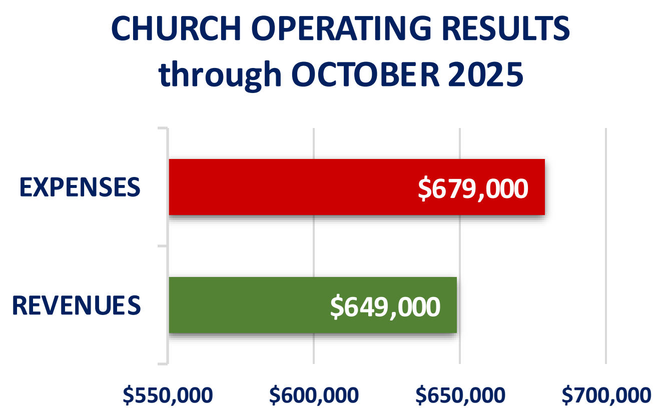
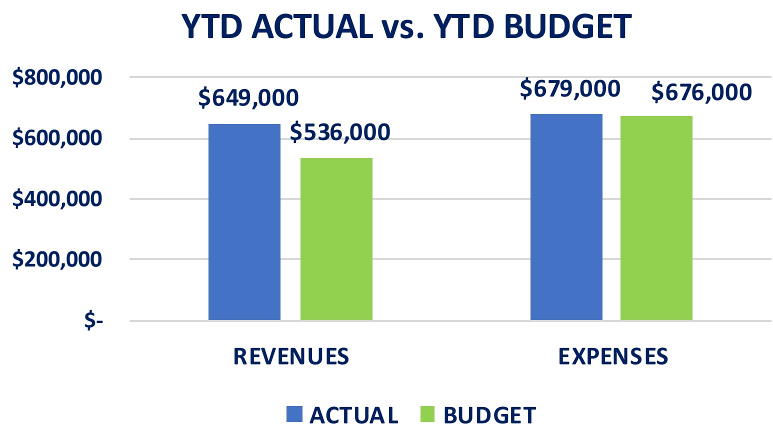
Approved 11/19/2025

St. David's
Episcopal Church & School

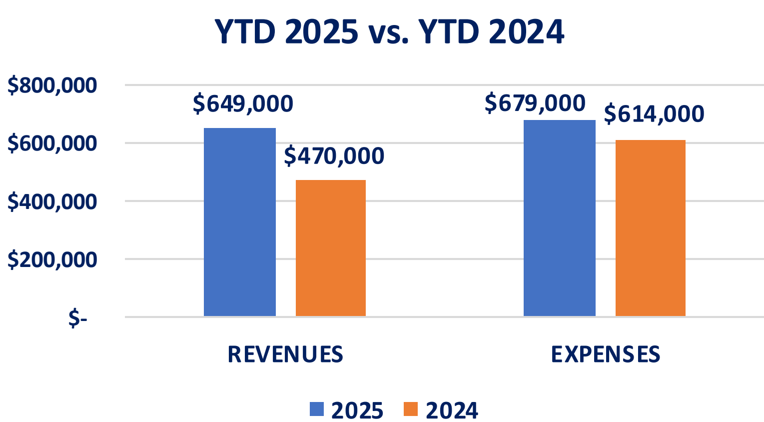
Treasurers' Report – YTD October 2025



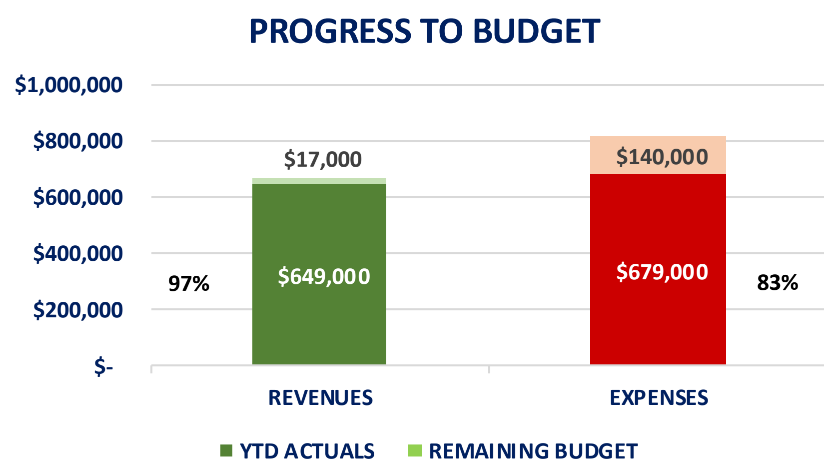
Operating deficit of $30,000 through October 2025



Exceeding YTD Budget on Revenues...and just slightly on Expenses



YTD October operating deficit lower than 2024 by $114,000



Mortgage Match accelerated the progress to our budget targets

St. David's
Episcopal Church & School

Treasurers' Report – YTD October 2025

Highlights:

- Pledge offerings are ahead of YTD budget and projected to be $575K for all 2025 v. 2025 budget of $563K.
- Expenses elevated again in October compared to monthly average but mainly due to isolated items...still better than expected YTD, adjusted for mortgage payoff.
- Projecting Full year 2025 deficit of $20K - $30K.

Take away:

- Mortgage Match gifts have brought the estimated 2025 operating deficit to less than $50,000.

St. David's Episcopal Church & School

Consolidated Balance Sheet

As of October 31, 2025

	TOTAL
ASSETS	
Current Assets	$333,045.23
Fixed Assets	$3,602,627.42
Other Assets	$650,524.22
TOTAL ASSETS	**$4,586,196.87**
LIABILITIES AND EQUITY	
Liabilities	$181,763.57
Equity	$4,404,433.30
TOTAL LIABILITIES AND EQUITY	**$4,586,196.87**

St. David's Episcopal Church & School

Consolidated Income Statement

January - October, 2025

	TOTAL
Income	
4000-00 Operating Income	984,297.42
Total Income	**$984,297.42**
GROSS PROFIT	$984,297.42
Expenses	$1,036,732.14
NET OPERATING INCOME	$ -52,434.72
Other Income	$217,728.68
Other Expenses	$49,981.66
NET OTHER INCOME	$167,747.02
NET INCOME	$115,312.30