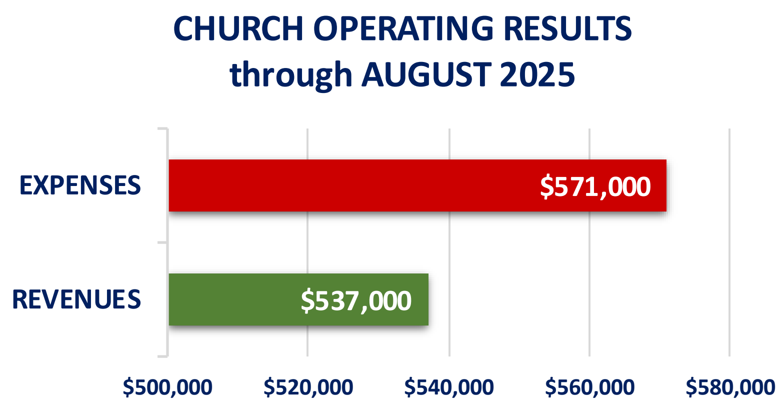
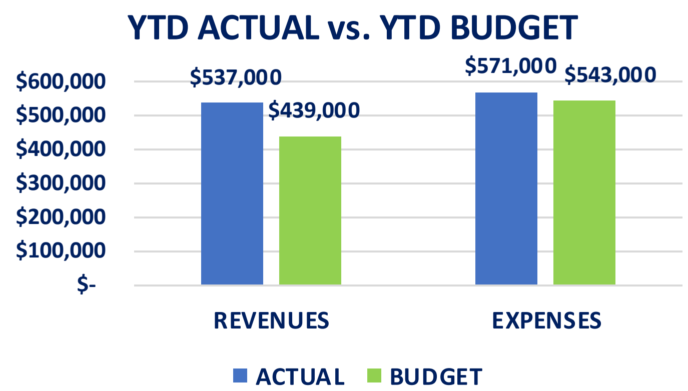
Approved 10/01/2025

St. David's Episcopal Church & School

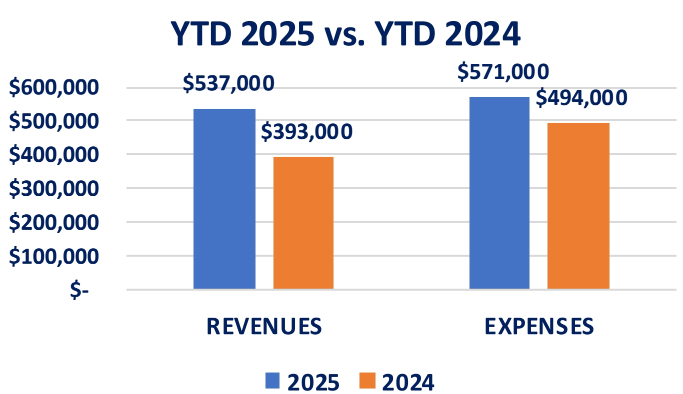
Treasurers' Report – YTD August 2025



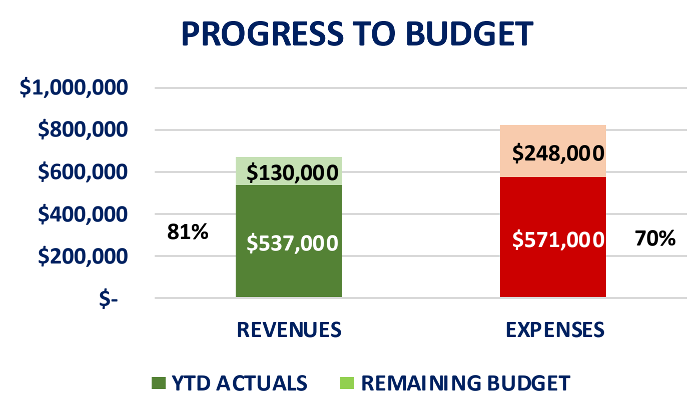
Operating deficit of $34,000 through August 2025



Exceeding YTD Budget on Revenues and Expenses



YTD August operating deficit lower than 2024 by $67,000



Mortgage Match accelerated the progress to our budget targets

ST. DAVID'S
Episcopal Church & School

Treasurers' Report – YTD August 2025

Highlights:

- Pledge offerings are on track with the budget YTD.
- Expenses have stabilized over the last 3 months with an average run rate of ~$49,000.
- Before any proposed budget changes, the deficit for 2025 is estimated at $40K - $50K.
- Property team estimates an additional $7,500 is needed for the remainder of 2025 for needed and potential repair and maintenance expenses.

Take away:

Mortgage Match gifts have brought the estimated 2025 operating deficit to less than $60,000.

St. David's Episcopal Church & School

Consolidated Balance Sheet

As of August 31, 2025

	TOTAL
ASSETS	**$4,554,921.83**
LIABILITIES AND EQUITY	
Liabilities	**$201,909.50**
Equity	**$4,353,012.33**
TOTAL LIABILITIES AND EQUITY	**$4,554,921.83**

St. David's Episcopal Church & School

Consolidated Income Statement

January - August, 2025

	TOTAL
Income	**$779,828.53**
GROSS PROFIT	**$779,828.53**
Expenses	**$847,528.49**
NET OPERATING INCOME	**$ -67,699.96**
Other Income	**$178,446.24**
Other Expenses	**$46,854.95**
NET OTHER INCOME	**$131,591.29**
NET INCOME	**$63,891.33**