



St. David's Episcopal Church & School  
2026 Church Operating Budget Draft v5 - Overview  
December 9, 2025

Dear St. David's Parishioners,

Please find attached the Draft 2026 Church Operating Budget v5 package for review and **feedback by Saturday, December 13, 2025**. The package includes a one-page draft budget summary, detailed line item draft budget with notes, and the 12/7/2025 Financial Stewardship Update slide presentation. Thank you to the 2026 Church Operating Budget Subcommittee for all the diligent work on the Draft 2026 Church Operating Budget.

Income & Expenses Considerations:

- 2026 Committed pledges and *likely* pledge income updated as of 12/8/2025: \$569k.
- The projected bottom line of \$49k operating budget deficit for 2026 is similar to the projected \$46k operating budget deficit for 2025.
- Opportunity to reduce the 2026 budget deficit with additional pledge offerings.
- Facility rental: need new volunteer lead/committee, contracts not yet secured for 2026. Details can be provided.
- Expectation in the budget for landscaping contracts to be renegotiated.
- Request to re-bid snow/ice services to decrease costs.
- This budget requires proactive property budget management.
- Eden Garden maintenance (for safety) included with general repairs and maintenance of grounds.

Funding:

- The deficit will be funded from St. David's savings and non-operating earnings, the Capital Fund.
- In addition to the church operating *deficit* of \$49k, the anticipated potential ~\$40k *deficit* from the PS for calendar year 2026 will also need to be funded between the school cash and Capital Fund money.
- Total = just under \$90k, approximately 17% of SD's unrestricted funds.

Risks & Opportunities:

*Income*

- Government shutdown (January), layoffs, and declining economic indicators
- Additional ordained clergy expresses long-term health and stability of the parish
- Growth, outreach and community renewal with St. David's new surrounding neighbors
- Actively managed facility rental program increases visibility and cash flow

*Expenses:*

- Potential School cost overrun of cash, may need cash injection TBD
- Snow/ice
- Aging campus with deferred maintenance/leaks
- Childcare not funded
- Inflationary effects on the cost of goods and services
- Proactively purchase goods tax exempt
- Engaged Property team diligent in contract renewals and renegotiations
- Additional investment to realize income opportunities (e.g., marketing cost)

Draft 2026 Church Operating Budget Schedule:

- 12/3 updated draft sent out to Vestry & FC w/recommended reductions per our discussions to get to \$50k deficit or less.
- 12/7 financial presentation and 30 Good Minutes Q&A.
- 12/8 incorporate any additional 2026 pledges for the draft budget.



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- 12/9 draft 2026 church operating budget to the congregation for comment - a Constant Contact email will go out with the link to the file posted on the Web site.
- 12/13 deadline for parish comment on draft budget.
- 12/15 send out updated draft budget to Vestry for 12/17 Vestry Meeting vote.

**Please let us know of any questions or feedback by Saturday, 12/13/2025**, by emailing Katherine Beckett-Goodwin and Greg Cross, Co-Treasurers: [treasurer@sdlife.org](mailto:treasurer@sdlife.org).

Please continue to pray for God's guidance for St. David's, its leadership and parish.

Respectfully submitted by:

*Finance 2026 Budget Subcommittee*

Katherine Beckett-Goodwin & Greg Cross, Co-Treasurers

Sharon Easley, Joseph LaPilusa, Lori Maller

# Draft 2026 Church Operating Budget R0 v5



	<u>2025 Budget</u>	<u>FORECAST 2026 Budget</u>
Offering Income	\$ 645,887	\$ 646,000
Rental/Misc Income	20,700	22,500
<b>Total Operating Income</b>	<u>\$ 666,587</u>	<u>\$ 668,500</u>
External Expenses	\$ 6,300	\$ 6,500
Personnel Expenses	369,352	379,417
Liturgical Worship Expenses	32,340	29,463
Ministry Expenses	9,360	9,450
Property Expenses	269,476	145,738
Utilities Expenses	66,100	55,500
G&A Expenses	90,899	91,433
<b>Total Operating Expense</b>	<u>843,827</u>	<u>712,501</u>
<b>Net Operating Gain/Loss</b>	<u>\$ (177,240)</u>	<u>(\$ 49,001)</u>

# St. David's Episcopal Church & School

"Striving to be a church that looks and acts like Jesus."

## 2026 Church Operating Budget R0 DRAFTv5

Parish Publication for Feedback

12/9/2025

FORECAST

SALY=same as last year

	2025 BUDGET	2026 Budget R0	2026 Draft R0 Budget Notes:
<b>Income</b>			
<b>4000-00 Operating Income</b>			
<b>4100-00 Unrestricted Offerings</b>			
<b>4101-00 Pledged Offerings</b>	\$ 562,846	\$ 569,000	stewardship goal \$700K; forecast for 2025 is \$575K
<b>4102-00 Unpledged Offerings</b>	\$ 51,815	\$ 50,000	SALY
<b>4103-00 Loose Cash Offerings</b>	\$ 10,226	\$ 10,000	SALY
<b>4104-00 Special Offerings</b>			
<b>4104-01 Spec Offer - Christmas</b>	\$ 10,000	\$ 10,000	SALY
<b>4104-02 Spec Offer - Easter</b>	\$ 10,000	\$ 6,000	Difficult to distinguish Sunday offering from Easter offering
<b>4104-03 Spec Gifts - Unrestricted</b>			
<b>Total 4104-00 Special Offerings</b>	\$ 20,000	\$ 16,000	
<b>Total 4100-00 Unrestricted Offerings</b>	\$ 644,887	\$ 645,000	
<b>4200-00 Restricted Offerings</b>			
<b>4203-00 Restr Gifts - Liturgical</b>			
<b>4203-01 Restr Gifts - Flowers</b>	\$ 1,000	\$ 1,000	cont. self funding only with offsetting expense 6302-00 flowers (Christmas and Easter)
<b>Total 4203-00 Restr Gifts - Liturgical</b>	\$ 1,000	\$ 1,000	
<b>Total 4200-00 Restricted Offerings</b>	\$ 1,000	\$ 1,000	
<b>4300-00 Investment Income - Operations</b>			
<b>4300-01 Dividends &amp; Interest</b>		\$ 500	
<b>Total 4300-00 Investment Income - Operations</b>		\$ 500	
<b>4500-00 Fees &amp; Other Income</b>			
<b>4500-01 Facility Rental Income</b>	\$ 10,000	\$ 10,000	Conservative pending long-term plan and need volunteer leader/committee
<b>4500-05 Misc Income</b>	\$ 500		
<b>4500-09 Preschool Rent received</b>	\$ 10,200	\$ 12,000	full year of \$1000/month

# St. David's Episcopal Church & School

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	2025 BUDGET	2026 Budget R0	2026 Draft R0 Budget Notes:
Total 4500-00 Fees & Other Income	\$ 20,700	\$ 22,000	
Total 4000-00 Operating Income	\$ 666,587	\$ 668,500	
Total Income	\$ 666,587	\$ 668,500	
Gross Profit	\$ 666,587	\$ 668,500	
Expenses			
6000-00 Operating Expenses			
6100-00 External Expenses			
6101-00 Diocesan Related Expense			
6101-01 Diocesan Pledge	\$ 5,000	\$ 5,000	
6101-02 Diocesan Delegates	\$ 1,000	\$ 1,500	2 clergy plus parish rep
6101-03 Region 13 Dues	\$ 300	\$ -	Reduced to \$0
Total 6101-00 Diocesan Related Expense	\$ 6,300	\$ 6,500	
6102-00 Outreach Efforts	\$ -	\$ -	
Total 6100-00 External Expenses	\$ 6,300	\$ 6,500	
6200-00 Personnel			
6210-00 Pastoral Compensation			
6210-01 Clergy Salary	\$ 57,500	\$ 107,163	2x clergy @40 hrs/wk FT - Rector, Deacon, 2.5% COLA;
6210-03 Clergy Housing Allowance	\$ 44,000	\$ 69,700	SECA is included in FICA line item 6260-01
6210-04 Supply Clergy	\$ 1,500	\$ 750	2 clergy
Total 6210-00 Pastoral Compensation	\$ 103,000	\$ 177,613	based on 2nd clergy deacon avail
6230-00 Lay Compensation			
Total 6230-00 Lay Compensation	\$ 145,594	\$ 75,315	1x empl @40 hrs/wk FT, 1x empl @30 hrs/wk PT; 2.5% COLA
6260-00 Personnel Benefits			
6260-01 FICA	\$ 18,754	\$ 19,292	
6260-02 Pension Exp	\$ 32,307	\$ 41,049	2 Clergy pension 18%, Lay pension 9%
6260-03 Health Insurance Expense	\$ 58,797	\$ 55,998	based on 80/20 base plans; 6 employees is \$91,560
6260-04 Life Insurance Expense	\$ 1,200	\$ 1,000	with 4 in church budget and 2 in PS budget
			est based on 2025 forecast

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	2025 BUDGET	2026 Budget R0	2026 Draft R0 Budget Notes:
6260-05 LTD Expense	\$ -	\$ -	
Total 6260-00 Personnel Benefits	\$ 111,058	\$ 117,339	
6270-00 Misc Personnel Expense			
6270-01 Staffing Expense	\$ 500	\$ 250	
6270-02 Workers Comp Payroll Tax	\$ 200	\$ 200	
6270-03 Payroll Processing	\$ 1,000	\$ 1,200	
6270-04 Continuing Education	\$ 5,500	\$ 5,500	\$3K Rector x 1; \$1000 FT (40hrs) x 2, \$500 PT (30hrs)
6270-06 Travel Expense	\$ 2,500	\$ 2,000	x1; SALY; amts to be reviewed annually
Total 6270-00 Misc Personnel Expense	\$ 9,700	\$ 9,150	Reduced by \$500 based on forecast
Total 6200-00 Personnel	\$ 369,352	\$ 379,417	
6300-00 Liturgical Worship Expenses			
6300-01 Liturgical Worship Expenses Misc	\$ 1,625	\$ 1,063	\$1125 for Cleaning Vestments, reduce # cleaned by 50% (-\$563)
6301-00 Altar Supplies			
6301-01 Wine & Host Expense	\$ 500	\$ 500	SALY
6301-03 Liturgical - Misc Expenses	\$ 1,000	\$ 1,000	SALY
Total 6301-00 Altar Supplies	\$ 1,500	\$ 1,500	
6302-00 Flowers	\$ 1,000	\$ 1,000	monthly donation plus Christmas/Easter? offset of flower contributions (4203-01 restricted flowers)
6303-00 Music Supplies & Equip			
6303-01 Common Music Expense	\$ 1,000	\$ 1,100	Copyright costs have increased
6303-04 Music Equip-Tuning Expense	\$ 400	\$ 800	rates have increased & tuning needed more often as aging
Total 6303-00 Music Supplies & Equip	\$ 1,400	\$ 1,900	
6304-00 Audio/Visual Expenses			
6304-03 AV Expenses - Other	\$ 1,000	\$ 1,000	SALY
Total 6304-00 Audio/Visual Expenses	\$ 1,000	\$ 1,000	
6306-00 Musicians			
6306-03 Musicians - Special Events	\$ 1,225	\$ 1,000	

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	2025 BUDGET	2026 Budget R0	2026 Draft R0 Budget Notes:
6306-05 Musicians	\$ 24,590	\$ 22,000	includes \$800 for substitute 4x/year per contract; reduce \$1800 to same amt as 2025 prior to special offering to offset budget to \$22k
Total 6306-00 Musicians	\$ 25,815	\$ 23,000	
Total 6300-00 Liturgical Worship Expenses	\$ 32,340	\$ 29,463	
6500-00 Ministry Expenses			
6501-00 Welcoming & Incorporation			
6501-01 Welcoming	\$ -	\$ -	\$10/PS child; 105 students plus \$300 annual connection TY luncheon (PS staff, PS Board, church staff, vestry); reduce by \$200 for lunch from \$500
6501-02 The Connection	\$ 1,500	\$ 1,350	
6501-03 Stewardship	\$ 1,000	\$ 1,000	
Total 6501-00 Welcoming & Incorporation	\$ 2,500	\$ 2,350	SALY
6502-00 Ministries - Parish Life			
6502-01 Youth & Children's Music Pgm	\$ -	\$ -	self funded
6502-02 Pentecost Festival Expenses	\$ 500	\$ 250	reduce by 50%, need ministry leader
6502-03 Advent Festival Expenses	\$ 500	\$ 250	reduce by 50%, need ministry leader
6502-05 Parish Life	\$ 1,000	\$ 1,000	SALY, parishioner name badges (\$250/quarter)
Total 6502-00 Ministries - Parish Life	\$ 2,000	\$ 1,500	
6504-00 Hospitality Ministry Expenses			
6504-01 Sunday Fellowship Expenses	\$ 520	\$ 500	\$500 budget, then continue self funded; need plan for committee & contributions
6504-01-2 Sunday Fellowship collections	\$ (520)		
Total 6504-01 Sunday Fellowship Expenses	\$ -	\$ 500	
6504-02 Vestry Hospitality Expenses	\$ 500	\$ 500	workshops and meetings, parting TYs
6504-03 Other Parish Event Expenses	\$ 1,000	\$ 500	reduce by 50%; TBD need plan
Total 6504-00 Hospitality Ministry Expenses	\$ 1,500	\$ 1,500	
6505-00 Pastoral Care Ministry			
6505-01 Lay Eucharistic Ministry	\$ 160	\$ 500	Requested increase of \$340 to accommodate off site pastoral counseling x 2 clergy per RMC/RSB
Total 6505-00 Pastoral Care Ministry	\$ 160	\$ 500	

# St. David's Episcopal Church & School

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	2025 BUDGET	2026 Budget R0	2026 Draft R0 Budget Notes:
<b>6506-00 Spiritual Formation Ministry</b>			
6506-01 Baptism	\$ 100	\$ 50	reduce by 50%
6506-02 Communion	\$ 250	\$ 50	reduce to \$50
6506-03 Confirmation	\$ 750	\$ 500	reduce by 33%
<b>Total 6506-00 Spiritual Formation Ministry</b>	<b>\$ 1,100</b>	<b>\$ 600</b>	
<b>6507-00 Christian Education Ministry</b>			
6507-04 Christ Ed Curriculum & Expenses	\$ 600	\$ 1,000	\$40/month BwB x 9 months, update CE resources
<b>Total 6507-00 Christian Education Ministry</b>	<b>\$ 600</b>	<b>\$ 1,000</b>	
			per RMC meet 1x/month for fellowship-service /outreach/meal beginning in January per RMC plan; building phase, see plan
6508-00 Youth Ministry	\$ 1,500	\$ 2,000	
<b>Total 6500-00 Ministry Expenses</b>	<b>\$ 9,360</b>	<b>\$ 9,450</b>	
<b>6600-00 Property Expenses</b>			
6601-00 Mortgage/Building Use			
6601-01 Mortgage Interest	\$ 4,845	\$ -	
6601-04 Mortgage Principal Pymt	\$ 122,355	\$ -	It is Finished! :) WOO HOO
<b>Total 6601-00 Mortgage/Building Use</b>	<b>\$ 127,200</b>	<b>\$ -</b>	
6602-00 Property Protection			
6602-01 Insurance	\$ 14,400	\$ 16,160	Health, prescription, dental, vision
			ADT and JCI, needs to be negotiated. '25 has
6602-02 Fire,Secur,permit,monitoring	\$ 13,000	\$ 9,450	nonrecurring amounts
6602-03 Fire, alarm system repairs	\$ 4,500	\$ 2,500	guestimate, may need more if upgrading
<b>Total 6602-00 Property Protection</b>	<b>\$ 31,900</b>	<b>\$ 28,110</b>	
6603-00 Funding to Repair Reserve	\$ 25,000	\$ 25,000	minimum
6604-00 Maintenance Contracts			
			forecast light. assume we will renegotiate or replace for same \$; this is a two year contract signed April 2025; offset with Cemetery maintenance funds for Cemetery
6604-01 Landscaping Contract	\$ 14,200	\$ 15,085	grass ~\$3K offset incl



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	2025 BUDGET	2026 Budget R0	2026 Draft R0 Budget Notes:
6604-02 Janitorial Contract	\$ 16,500	\$ 16,625	based on new cleaning contract with separate PS billing still splitting 50/50 w/PS, total \$33K; Breakdown is Church=\$900/month, PS=\$1850/month with 3% increase 9/1/26
6604-03 HVAC Service Contract	\$ 2,026	\$ 5,215	based on new contract; assumes 3% increase at renewal in Sep '26, added \$616 for annex service. 2025 total was \$5,140, auto increase 3% = \$5295- church pays 50%
6604-04 Pest Control Contract	\$ 1,800	\$ 2,648	Assuming 3% increase for 2026-church pays 50%; reduce by \$1k for junk removal - have volunteer guesstimate - assumes 6 plow and shovel events and 10 salt/pretreat events, all @ contract rates; can property review/negotiate contract?
6604-05 Refuse Collection	\$ 1,050	\$ 1,255	
6604-06 Snow Removal	\$ 8,000	\$ 10,000	
<b>Total 6604-00 Maintenance Contracts</b>	<b>\$ 43,576</b>	<b>\$ 50,828</b>	
6605-00 Repairs & Maintenance			
6605-01 General Repairs & Maint	\$ 15,000	\$ 15,000	
6605-02 Landscaping Services	\$ 1,800	\$ 1,800	SALY
6605-03 HVAC Repairs & Maint	\$ 25,000	\$ 25,000	
<b>Total 6605-00 Repairs &amp; Maintenance</b>	<b>\$ 41,800</b>	<b>\$ 41,800</b>	
<b>Total 6600-00 Property Expenses</b>	<b>\$ 269,476</b>	<b>\$ 145,738</b>	No mortgage
6700-00 Utilities			
6700-01 Telephone & Internet	\$ 11,000	\$ 10,500	based on verizon and crexendo rates with 7% increase
6700-02 Natural Gas	\$ 28,600	\$ 18,500	based on original 2025 gas budget
6700-03 Electricity	\$ 22,500	\$ 23,500	slight increase YoY
6700-04 Water & Sewer	\$ 4,000	\$ 3,000	considers 7% annual increase
<b>Total 6700-00 Utilities</b>	<b>\$ 66,100</b>	<b>\$ 55,500</b>	
6800-00 General & Administrative			
6801-00 Office Supply Expenses			
6801-01 Office Administrative Supplies	\$ 2,400	\$ 2,160	reduce by 10%; \$200/month (Staples & Sam's Club (tax free))

# St. David's Episcopal Church & School

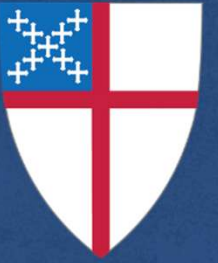
"Striving to be a church that looks and acts like Jesus."

	2025 BUDGET	2026 Budget R0	2026 Draft R0 Budget Notes:
6801-02 Kitchen/Cleaning Supplies	\$ 2,000	\$ 3,000	Avg is \$250/mo, (paper products TP, Paper Towels & trash bags used by cleaning service). (note TP/PT split 50/50 w/school)
Total 6801-00 Office Supply Expenses	\$ 4,400	\$ 5,160	
6802-00 Office Equipment Expense			
6802-02 IT Equipment & Software	\$ 5,371	\$ 4,908	Constant contact \$70/mo (added QBO & Realm here); Realm \$270/MO; QBO \$828 annual on HH invoice Copier expense (excluding paper) (moved Realm to 6802-02 Software)
6802-03 Office Contracts	\$ 5,508	\$ 5,760	
Total 6802-00 Office Equipment Expense	\$ 10,879	\$ 10,668	
6803-00 Office Services			
6803-01 Postage & Shipping	\$ 1,200	\$ 1,200	postage (PB machine cancelled)
6803-02 Legal & Accounting	\$ 42,000	\$ 42,000	H&H
6803-03 IT Services	\$ 21,948	\$ 21,948	GRS, Ionos, WPY, Zoom
6803-04 Bank Charges	\$ 5,772	\$ 6,648	ACH, Bill.com, CC fees
6803-05 Dues & Subscriptions	\$ 500	\$ 369	1517 Media \$369 Annual exp. due Sept items reclassified
Total 6803-00 Office Services	\$ 71,420	\$ 72,165	
6804-00 Advertising & Marketing	\$ 3,000	\$ 500	Reduced until approved 2026 marketing plan appr
6805-00 Food & Catering			
6805-01 Catering	\$ -	\$ -	Office coffee supplies & staff/volunteer lunches. 2025 actuals (reclassified from Office Supplies)=\$360; Add \$2400 for Rector Ministry
6805-02 Food & Beverage	\$ 1,000	\$ 2,760	
Total 6805-00 Food & Catering	\$ 1,000	\$ 2,760	
6806-00 Misc G&A			
6806-01 Miscellaneous G&A	\$ 200	\$ 180	
Total 6806-00 Misc G&A	\$ 200	\$ 180	
Total 6800-00 General & Administrative	\$ 90,899	\$ 91,433	
Total 6000-00 Operating Expenses	\$ 843,827	\$ 717,501	

# St. David's Episcopal Church & School

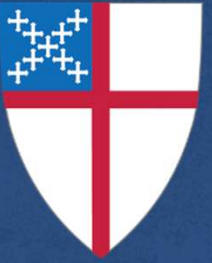
*"Striving to be a church that looks and acts like Jesus."*

	2025 BUDGET	2026 Budget R0	2026 Draft R0 Budget Notes:
Total Expenses	\$ 843,827	\$ 717,501	PS deficit impact not included in these expenses
Net Operating Income	\$ (177,240)	\$ (49,001)	



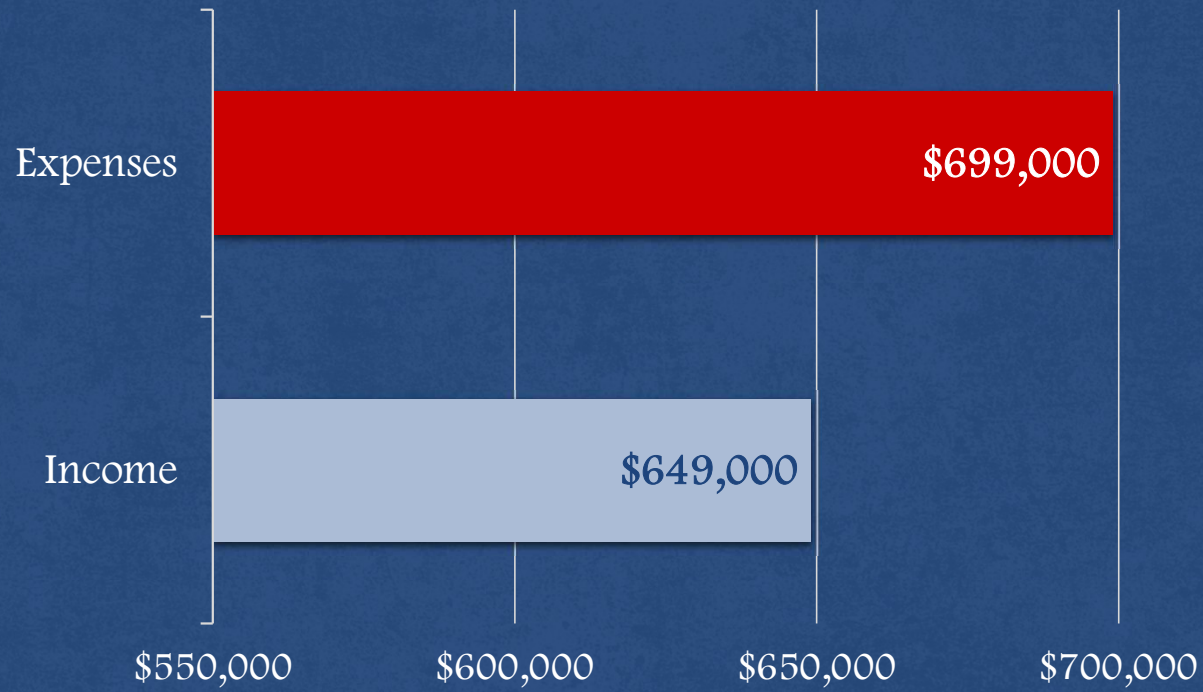
# STEWARDSHIP FINANCIAL UPDATE

12/7/2025



# Financial Update

Church Operating Results  
through October 2025

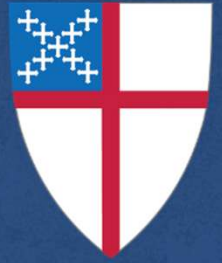


*Church Operating Deficit of \$50,000 through October 2025*

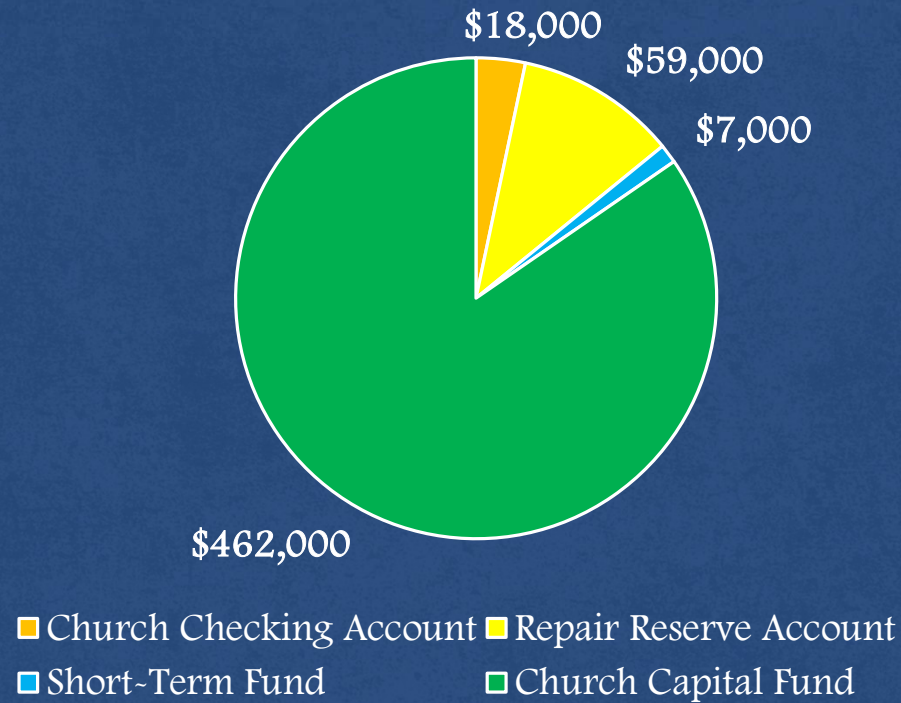




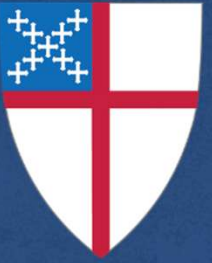
## Financial Update



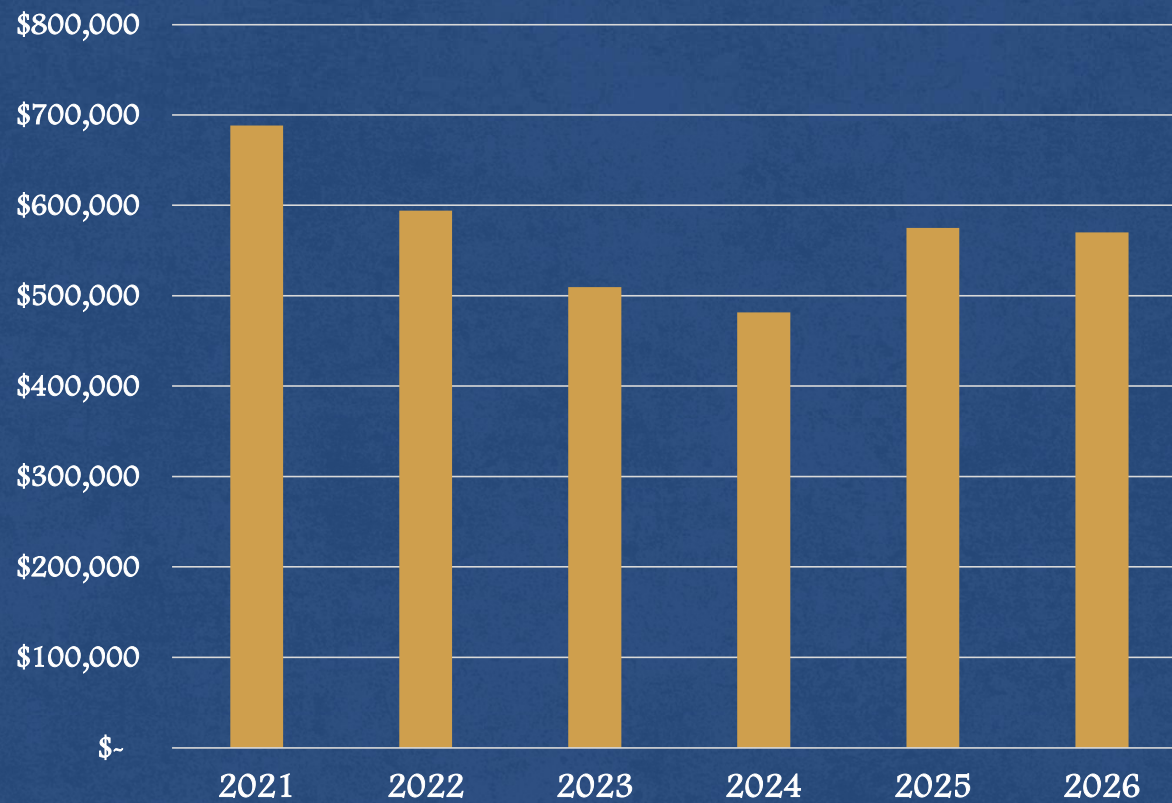
Unrestricted Funds as of October 31, 2025



*Total Unrestricted Funds of \$546,000 at October 31, 2025*



## Pledged Offerings

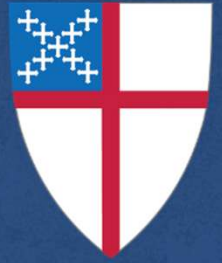


*With \$451,000 of pledges received, estimating 2026 pledges similar to 2025*





## 2026 Draft Operating Budget



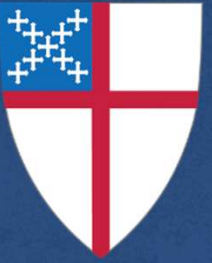
### 2025 Forecast v. DRAFT 2026 Budget

	<u>2025 Forecast</u>	<u>Draft 2026 Budget</u>	<u>Change</u>
Income	\$ 779,000	\$ 668,500	\$ (110,500)
Expenses	<u>825,000</u>	<u>717,500</u>	<u>(107,500)</u>
Net	\$ (46,000)	\$ (49,000)	\$ (3,000)

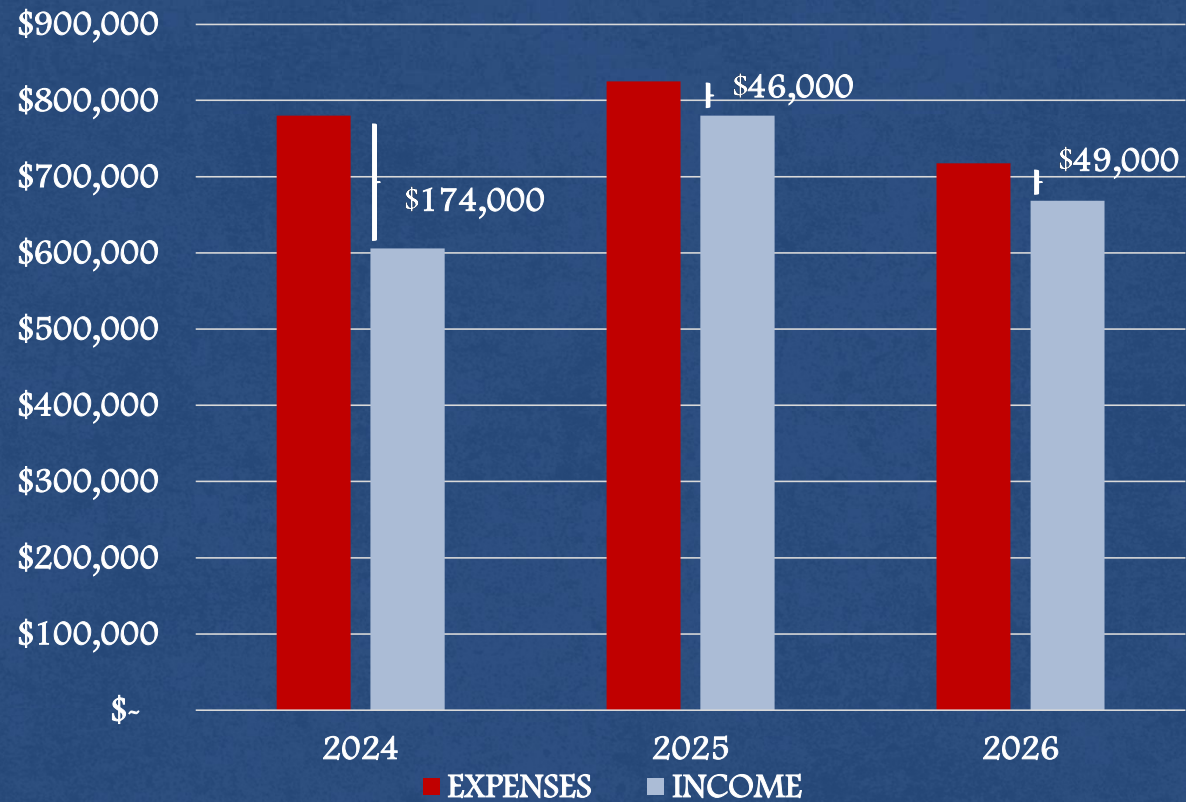
- Bottom line similar to 2025
- Mortgage gifts and early payoff drive the year-over-year difference in income and expenses
- Opportunity to reduce the 2026 deficit with additional pledge offerings

*Level pledges & trade-offs in expenses result in deficit consistent with 2025*





## Financial Journey



*Making progress...on God's time*