

****MEMORANDUM - MEETING NOTICE ****

TO: CID BOARD OF SUPERVISORS

FROM: ANDREW TRAMP, DISTRICT MANAGER

RE: REGULAR BOARD MEETING

DATE: OCTOBER 15, 2026

The next regularly scheduled meeting of the Board of Supervisors has been scheduled for **Monday October 19, 2026, at 6:00 PM at 335 Sioux Point Rd, Suite 200, Dakota Dunes, SD 57049 in the CID Board Room.**

Kim Leif, Community Association Manager, will be present to provide an update from the Community Association.

Following the Treasurer/Financial Report, the Board will consider CD rates for renewing a Water Fund CD and establishing two new CDs.

Under old business:

First, CEC will present options for the following projects:

- Bike Trail Upgrade Project beneath Interstate 29
- East Pinehurst and Dakota Dunes CID Maintenance Building/Water Plant Access Road Upgrade

Supporting information is not included in the board packet but will be provided at the meeting.

Under new business:

Next, the Board will consider rescinding the previous motion: “to approve a license agreement allowing the residents at 602 E. St. Andrew’s Circle to plant and maintain trees on CID property, subject to conditions for approval, maintenance, mowing by the residents, and no structural changes. The agreement is revocable and includes requirements for damage repair, indemnification, insurance, and limited liability.”

Next, the Board will consider dissolving the HOA Collaboration Committee, which has been inactive since 2024.

Next, the Board will consider approving a \$141,666.67 ACH payment to the U.S. Army Corps of Engineers. Combined with the \$8,333.33 already paid, this payment would bring the total paid to date to \$150,000.00.

Next, the Board will consider awarding the Dakota Dunes CID Water Tower Coating 2027 Project to J.R. Stelzer Co. for its bid of \$598,225, as recommended by HDR. The engineer’s estimate was \$900,000.

Next, the Board will consider approving a resolution accepting the streets, right of way, utilities, green spaces, and other property on Antelope Place and a portion of Whitetail Place for public use and maintenance.

There will also be an executive session to discuss a legal matter, economic development, and personnel.

If you have any questions or cannot attend, please let me know.

**** PROPOSED AGENDA ****
DAKOTA DUNES COMMUNITY IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS REGULAR MEETING
MONDAY, OCTOBER 19, 2026 – 6:00 PM
335 SIOUX POINT ROAD, SUITE 200
DAKOTA DUNES, SD 57049

- Call to Order
- Pledge of Allegiance
- Approval of Agenda
- Conflicts of Interest Disclosure
- Approval of Meeting Minutes
 - September 21, 2026, Regular Meeting Minutes
- Dakota Dunes Community Association Update – Kim Leif, HOA Manager
- Public Comment (speakers are limited to 3 minutes unless additional time is approved)
 - See the CID Public Participation Guidelines for details.
- Treasurer/ Financial Report
 - Certificates of Deposit
- Old Business
 - Civil Engineers & Constructors (CEC): Bike Trail Overlay Project Underneath Interstate 29
 - Civil Engineers & Constructors (CEC): East Pinehurst & DD CID Maintenance Building / Water Plant Access Road Upgrade
- New Business
 - Rescind: Consideration of License Agreement – Tree Planting on CID Property
 - Dissolve HOA Collaboration Committee
 - Approval of Payment to US Army Corps of Engineers Lower Big Sioux River Study
 - Award of Bid for Dakota Dunes CID Water Tower Coating 2027 Project
 - Resolution to Accept the Street, Right of Way, Utilities, Green Spaces and other property for public use and maintenance Whitetail and Antelope
- Executive Session – Legal Matter, Economic Development, Personnel
- Other
- Adjournment

Next Regular Meeting – Monday, November 16, 2026

*Subject to change

DAKOTA DUNES COMMUNITY IMPROVEMENT DISTRICT
BOARD OF SUPERVISORS REGULAR MEETING
SEPTEMBER 21, 2026 – 6:00 P.M.
335 SIOUX POINT ROAD, SUITE 200, DAKOTA DUNES, SOUTH DAKOTA

MINUTES (UNAPPROVED)

The Board of Supervisors met in a regular session on September 21, 2026, at 6:00 p.m., at 335 Sioux Point Road, Suite 200, Dakota Dunes. Members present were: Messrs. Beaulieu, Shorma, Hanson, Goeden (via telephone), and Ms. Finzen. Also present were: Mr. Jesse, of Crary Law Firm counsel for the CID. Employees present were: Andrew Tramp and Katelyn Irby. Also present were: Cole Christian of Civil Engineers and Constructors (CEC).

1. CALL TO ORDER

The regular meeting was called to order by Mr. Beaulieu.

2. PLEDGE OF ALLEGIANCE

Mr. Beaulieu led the recital of the Pledge of Allegiance.

3. APPROVAL OF AGENDA

A motion was made by Ms. Finzen and seconded by Mr. Shorma to approve the agenda.

Motion passed 5-0.

4. CONFLICTS OF INTEREST DISCLOSURE

No conflicts of interest were presented.

5. APPROVAL OF MEETING MINUTES

- APPROVAL OF AUGUST 17, 2026, REGULAR MEETING MINUTES

A motion was made by Ms. Finzen and seconded by Mr. Hanson to approve the August 17, 2026, regular meeting minutes.

Motion passed 5-0.

6. PUBLIC COMMENT

Public present were: Cole Christian of Civil Engineers and Constructors. No comment from the public.

7. TREASURER/FINANCIAL REPORT

Following presentation of Financial Statements by Ms. Irby and discussion, a motion was made by Ms. Finzen and seconded by Mr. Hanson to approve the August 2026 financial statements and September 2026 vouchers payable in the amount of \$392,342.60.

Motion passed 5-0.

8. OLD BUSINESS

- FINAL PAY APP L&L BUILDERS AND RELEASE OF RETAINAGE

Following discussion, a motion was made by Mr. Shorma and seconded by Ms. Finzen to ratify the final \$10,000 payment and release retainage to L&L Builders for the DD CID Maintenance Building project.

Motion passed 5-0.

- BIG SIOUX RIVER STUDY – COST SHARING AGREEMENT WITH UNION COUNTY FOR USACE GI STUDY

Following discussion, a motion was made by Mr. Hanson and seconded by Mr. Goeden to approve the cost sharing agreement with Union County for the local funding portion of the Big Sioux River Hydrology General Investigative Study. The agreement allocates the non-federal share of the study costs equally across Union County, North Sioux City, and Dakota Dunes CID. The study is expected to cost no more than \$3,000,000 over the next three years, with federal funding covering 50% and local contributions covering the remaining 50%. The Dakota Dunes CID portion would be maximum of \$500,000 over three years.

Motion passed 4-1. Mr. Shorma voting nay.

9. NEW BUSINESS

- ANNUAL REVIEW OPEN MEETING LAWS

Mr. Tramp reviewed the 2026 Open Meetings Brochure as required annually by Senate Bill 74, which took effect July 1, 2025.

- CIVIL ENGINEERS & CONSTRUCTORS (CEC) ENGINEERING AGREEMENT – DAKOTA DUNES CID

Following discussion, a motion was made by Mr. Hanson and seconded by Ms. Finzen to approve the Engineering agreement with Civil Engineers and Constructors.

Motion passed 4-0. Mr. Goeden abstained from voting.

9. NEW BUSINESS (CONTINUED)

- CIVIL ENGINEERS & CONSTRUCTORS (CEC) PROPOSAL: DRAINAGE IMPROVEMENTS TO WILLOWS STORM SEWER

Following discussion, a motion was made by Mr. Goeden and seconded by Mr. Hanson to approve the proposal from Civil Engineers & Constructors for the Willows storm sewer drainage improvements for \$18,560.00.

Motion passed 5-0.

- CIVIL ENGINEERS & CONSTRUCTORS (CEC) PROPOSAL: UNDERNEATH INTERSTATE 29 BIKE TRAIL OVERLAY PROJECT

Following discussion, this item was tabled until a future meeting.

- CIVIL ENGINEERS & CONSTRUCTORS (CEC) PROPOSAL: EAST PINEHURST & DD CID MAINTENANCE BUILDING/WATER PLANT ACCESS ROAD UPGRADE

Following discussion, this item was tabled until a future meeting.

- CIVIL ENGINEERS & CONSTRUCTORS (CEC) PROPOSAL: GIS TRAINING AND IMPLEMENTATION

Following discussion, a motion was made by Mr. Shorma and seconded by Mr. Goeden to approve the proposal from Civil Engineers & Constructors for GIS training and implementation for \$34,800.00.

Motion passed 5-0.

- SIOUX CITY NIGHT PATROL AGREEMENT 2027

Following discussion, a motion was made by Mr. Hanson and seconded by Mr. Goeden to approve the 2027 Sioux City Night Patrol Agreement.

Motion passed 5-0.

- 2ND READING ORDINANCE NO. 2026-05 AN ORDINANCE AMENDING TITLE 5 UTILITIES SECTIONS 51.32 AND 52.17

Following discussion, a motion was made by Mr. Hanson and seconded by Ms. Finzen to approve the second reading of Ordinance No. 2026-05 An Ordinance Amending Title 5 Utilities Sections 51.32 and 52.17. This will be effective in October 2026.

Motion passed 5-0.

9. NEW BUSINESS (CONTINUED)

- RADAR SPEED SIGN PLACEMENT

Following discussion, a motion was made by Ms. Finzen and seconded by Mr. Shorma to approve the placement of 3 radar speed signs in Dakota Dunes.

Motion passed 4-1. Mr. Goeden voting nay.

- FINAL DRAFT 2027 GENERAL FUND OPERATING AND CAPITAL BUDGET

Following discussion, a motion was made by Ms. Finzen and seconded by Mr. Hanson to approve the Final Draft 2027 General Fund Operating and Capital budget as presented, and request for \$2,376,453.00 in property taxes, resulting in mill levy at \$2.870.

Motion passed 5-0.

10. EXECUTIVE SESSION – LEGAL MATTER, ECONOMIC DEVELOPMENT

A motion was made by Ms. Finzen and seconded by Mr. Hanson to move into an executive session at 8:39 p.m. to discuss a legal matter and economic development.

Roll call was taken: Beaulieu – aye, Shorma – aye, Hanson - aye, Finzen – aye, Goeden – aye. Motion passed 5-0. Also in attendance were Jesse, Tramp, Irby.

A motion was made by Ms. Finzen and seconded by Mr. Shorma to move out of executive session at 9:12 p.m.

Roll call was taken: Beaulieu – aye, Shorma – aye. Hanson – aye, Finzen – aye, Goeden - aye. Motion passed 5-0.

No action was taken.

11. OTHER

Mr. Tramp announced that bidding for the water tower coating project will be held on October 1, 2026.

12. ADJOURNMENT

A motion was made by Mr. Shorma and seconded by Ms. Finzen to adjourn at 9:12 p.m.

Motion passed 5-0.

Submitted by,
Katelyn Irby, District Secretary



Dakota Dunes Community Improvement District
PO Box 1997
Dakota Dunes SD 57049
Phone: (605) 232-4211 Fax: (605) 235-1447

October 19, 2026

To the Board of Supervisors
Dakota Dunes Community
Improvement District

Enclosed are the September 2026 Financial Statements for the Dakota Dunes Community Improvement District.

Respectfully Submitted,

Dalton Hanson,
Treasurer

Enclosure

DATE	GF CD #1	GF CD #2	GF CD #3	GF \$ Market	EF Checking	EF \$ Market	WA \$ Market	SW \$ Market	WA \$ Market	SW \$ Market	WA CD #4	WA CD #1	Total Cash
Maturity Date:	10/28/2025	10/28/2025	4/28/2026	Property Taxes			Restricted for Debt Service	Restricted for Debt Service	Restricted for Debt Service	Restricted for Debt Service	4/28/2026	10/28/2026	
9/30/2025	\$500,000.00	\$500,000.00	\$500,000.00	\$772,206.15	\$27,274.74	\$1,850,980.05	\$163,933.65	\$9,614.46	\$14,579.97	\$21,729.78	\$500,000.00	\$0.00	\$4,860,318.80
10/27/2025	\$500,000.00	\$500,000.00	\$510,303.15	\$772,206.15	\$27,274.74	\$1,850,980.05	\$163,933.65	\$9,614.46	\$14,579.97	\$21,729.78	\$510,303.15	\$0.00	\$4,880,925.10
10/28/2025	\$510,553.84	\$510,553.84	\$510,303.15	\$772,206.15	\$27,274.74	\$1,850,980.05	\$163,933.65	\$9,614.46	\$14,579.97	\$21,729.78	\$510,303.15	\$0.00	\$4,902,032.78
10/31/2025	\$0.00	\$0.00	\$510,303.15	\$1,631,871.24	\$30,954.23	\$1,832,648.94	\$173,922.74	\$7,183.91	\$10,556.01	\$24,183.26	\$510,303.15	\$0.00	\$4,731,926.63
11/24/2025	\$0.00	\$0.00	\$510,303.15	\$2,054,237.29	\$235,029.02	\$1,568,879.43	\$148,569.85	\$7,183.91	\$10,556.01	\$24,183.26	\$510,303.15	\$0.00	\$5,069,245.07
11/28/2025	\$0.00	\$0.00	\$510,303.15	\$2,297,743.13	\$45,209.03	\$1,315,157.89	\$158,495.06	\$8,700.68	\$13,050.41	\$26,635.46	\$510,303.15	\$0.00	\$4,885,597.96
12/31/2025	\$0.00	\$0.00	\$510,303.15	\$1,398,693.59	\$52,981.72	\$1,816,584.55	\$168,394.81	\$10,219.92	\$15,546.85	\$29,091.34	\$510,303.15	\$0.00	\$4,512,119.08
1/30/2026	\$0.00	\$0.00	\$510,313.15	\$993,458.73	\$30,816.54	\$1,851,133.50	\$178,311.11	\$7,785.08	\$11,513.27	\$29,673.12	\$510,303.15	\$0.00	\$4,123,307.65
2/28/2026	\$0.00	\$0.00	\$510,313.15	\$665,128.06	\$25,163.94	\$1,866,764.67	\$162,848.60	\$9,301.29	\$14,004.86	\$32,131.23	\$510,303.15	\$0.00	\$3,795,958.95
3/31/2026	\$0.00	\$0.00	\$510,313.15	\$821,858.26	\$23,952.23	\$1,071,627.36	\$172,476.40	\$10,822.97	\$16,505.31	\$34,602.26	\$510,303.15	\$0.00	\$3,172,461.09
4/28/2026	\$0.00	\$0.00	\$520,761.14	\$821,858.26	\$23,952.23	\$1,071,627.36	\$172,476.40	\$10,822.97	\$16,505.31	\$34,602.26	\$520,761.14	\$0.00	\$3,193,367.07
4/30/2026	\$0.00	\$0.00	\$0.00	\$707,383.94	\$27,289.15	\$1,405,737.65	\$182,404.60	\$8,392.68	\$12,478.88	\$30,812.34	\$0.00	\$500,000.00	\$2,874,499.24
5/29/2026	\$0.00	\$0.00	\$0.00	\$800,866.82	\$23,866.95	\$1,873,066.99	\$166,993.84	\$9,914.11	\$14,978.71	\$33,281.26	\$0.00	\$500,000.00	\$3,422,968.68
6/30/2026	\$0.00	\$0.00	\$0.00	\$821,131.06	\$106,687.76	\$1,479,324.37	\$176,924.43	\$11,441.15	\$17,486.82	\$35,757.06	\$0.00	\$500,000.00	\$3,148,752.65
7/31/2026	\$0.00	\$0.00	\$0.00	\$836,953.92	\$32,623.06	\$1,484,727.79	\$187,018.06	\$9,036.05	\$13,500.95	\$32,005.19	\$0.00	\$500,000.00	\$3,095,865.02
8/31/2026	\$0.00	\$0.00	\$0.00	\$1,430,788.48	\$26,810.74	\$2,201,528.06	\$171,692.43	\$10,571.20	\$16,022.57	\$34,494.04	\$0.00	\$500,000.00	\$4,391,907.52
9/30/2026	\$0.00	\$0.00	\$0.00	\$1,277,310.81	\$25,650.38	\$2,357,552.15	\$181,882.27 Pioneer Surcharge 1	\$12,135.97 Pioneer Surcharge 2	\$18,591.27 Pioneer Surcharge 3	\$37,028.33 Pioneer Surcharge 4	\$0.00	\$500,000.00	\$4,410,151.18
	SNB	SNB	SNB	Pioneer Bank	Pioneer Bank	Pioneer Bank	Pioneer Surcharge 1	Pioneer Surcharge 2	Pioneer Surcharge 3	Pioneer Surcharge 4	SNB	LNB	ALL
Interest Rate	4.25%	4.25%	4.15%	3.20%	3.20%	3.20%	3.20%	3.20%	3.20%	3.20%	4.15%	3.75%	

NOTES:

GF CDs #1 (\$500,000), & #2 (\$500,000) funds were transferred to GF MM at Pioneer Bank October 2025.

Interest earnings from GF CDs #1 (\$10,553.84) & #2 (\$10,553.84) were transferred to GF MM at Pioneer Bank October 2025.

GF CD #3 (\$500,000) funds were transferred to GF MM at Pioneer Bank April 2026.

Interest earnings from GF CD #3 (\$20,761.14) were transferred to GF MM at Pioneer Bank April 2026.

Interest earnings from WA CD #4 (\$20,761.14) were transferred to EF MM at Pioneer Bank April 2026.

WA CD #4 matured 4/28/26 and moved from SNB to LNB for 6 month term.

Funds are transferred from Money Market Accounts to checking accounts for payment of invoices.

***SNB - Bolded \$0.00 account balances indicated those accounts were closed in that month.**

Dakota Dunes
Community Improvement District
Balance Sheet
For the Period Ending September 30, 2026

	General Fund	Special Revenue Fund	Water Fund	Sewer Fund	Fixed Assets Fund	Total
ASSETS						
Current Assets						
Pioneer Bank GF MM	1,277,310.81	-	-	-	-	1,277,310.81
Pioneer Bank EF MM	-	-	2,357,552.15	-	-	2,357,552.15
Pioneer Bank EF Checking	-	-	25,650.38	-	-	25,650.38
Pioneer Bank EF Surcharge 1	-	-	181,882.27	-	-	181,882.27
Pioneer Bank EF Surcharge 2	-	-	12,135.97	-	-	12,135.97
Pioneer Bank EF Surcharge 3	-	-	18,591.27	-	-	18,591.27
Pioneer Bank EF Surcharge 4	-	-	37,028.33	-	-	37,028.33
LNB EF CD #1	-	-	500,000.00	-	-	500,000.00
Current Taxes Receivable	971,110.22	-	-	-	-	971,110.22
Delinquent Taxes Receivable	838.20	-	-	-	-	838.20
Delinquent Opt Out Taxes Receivable	12.70	-	-	-	-	12.70
Accounts Receivable	-	-	7,288.00	-	-	7,288.00
Accounts Receivable - Water	-	-	185,127.25	-	-	185,127.25
Accounts Receivable - Sewer	-	-	-	175,895.61	-	175,895.61
Lease Receivable	-	-	35,694.04	-	-	35,694.04
Water Fund Due From General Fund	-	-	94,794.38	-	-	94,794.38
Sewer Fund Due From Water Fund	-	-	-	62,218.55	-	62,218.55
Total Current Assets	2,249,271.93	-	3,455,744.04	238,114.16	-	5,943,130.13
Inventory						
Water Meter Inventory	-	-	44,695.08	-	-	44,695.08
Water Plant Chemical Inventory	-	-	15,189.74	3,150.00	-	18,339.74
Mosquito Spray Chemicals	1,925.00	-	-	-	-	1,925.00
Fuel Inventory - Gas - Code #6	1,041.70	-	-	-	-	1,041.70
Fuel Inventory - Diesel - Code 4	4,015.29	-	-	-	-	4,015.29
Fertilizer & Chemical Inventory	2,639.20	-	-	-	-	2,639.20
Ice Melt Chemical Inventory	970.20	-	-	-	-	970.20
Sandbag Inventory	18,646.86	-	-	-	-	18,646.86
Total Inventory	29,238.25	-	59,884.82	3,150.00	-	92,273.07
Other Assets						
Prepaid Expense	21,940.66	-	8,173.75	2,724.58	-	32,838.99
Net Pension Asset	-	-	513.38	171.17	1,018.96	1,703.51
Right to Use Asset	-	-	101,015.84	33,671.94	247,608.28	382,296.06
Pension Related Deferred Outflows	-	-	49,872.75	16,628.26	98,988.50	165,489.51
Total Other Assets	21,940.66	-	159,575.72	53,195.95	347,615.74	582,328.07
Fixed Assets						
Land	-	-	72,825.80	980.10	2,959,426.72	3,033,232.62
Buildings	-	-	-	-	2,080,074.01	2,080,074.01
Sewer Collection	-	-	-	7,064,525.50	-	7,064,525.50
Sewer Lift Stations	-	-	-	1,480,543.34	43,482.60	1,524,025.94
Streets & Roadways	-	-	-	-	15,992,730.03	15,992,730.03
Water Distribution	-	-	5,686,930.53	-	-	5,686,930.53
Water Tower	-	-	804,830.47	-	-	804,830.47
Storm Sewer Collection System	-	-	-	-	6,862,680.29	6,862,680.29
Water Treatment Works	-	-	4,278,536.25	-	-	4,278,536.25
Water Supply Development	-	-	1,426,146.82	-	-	1,426,146.82
Landscaping	-	-	-	-	4,066,676.10	4,066,676.10
Street Lights	-	-	-	-	1,269,802.71	1,269,802.71
Traffic Signals	-	-	-	-	650,385.73	650,385.73
Sidewalks	-	-	-	-	627,671.53	627,671.53
Bike Trail	-	-	-	-	676,293.25	676,293.25
Street Signs	-	-	-	-	288,955.59	288,955.59
A/D - Sewer Collection	-	-	-	(2,779,110.75)	-	(2,779,110.75)
A/D - Water Distribution	-	-	(2,369,160.72)	(1,091,905.58)	-	(3,461,066.30)
A/D - Water Tower	-	-	(804,830.47)	-	-	(804,830.47)
A/D - Water Treatment	-	-	(2,121,527.84)	-	-	(2,121,527.84)
A/D - Buildings	-	-	-	-	(18,666.59)	(18,666.59)

A/D - Water Supply Development	-	-	(721,651.55)	-	(312,790.87)	(1,034,442.42)
A/D - Streets	-	-	-	-	(10,488,668.19)	(10,488,668.19)
A/D - Storm Sewer	-	-	-	-	(4,507,331.93)	(4,507,331.93)
A/D - Landscaping	-	-	-	-	(3,564,815.03)	(3,564,815.03)
A/D - Street Lights	-	-	-	-	(1,033,705.36)	(1,033,705.36)
A/D - Traffic Signals	-	-	-	-	(195,195.74)	(195,195.74)
A/D - Sidewalks	-	-	-	-	(434,979.45)	(434,979.45)
A/D - Bike Trail	-	-	-	-	(594,211.13)	(594,211.13)
A/D - Street Signs	-	-	-	-	(252,455.38)	(252,455.38)
Machinery & Equipment	-	-	294,793.01	-	2,270,154.47	2,564,947.48
Intangible Assets - Levee Cons	-	-	-	-	365,921.36	365,921.36
Land Improvement - SpyglassToe	-	-	-	-	118,870.26	118,870.26
A/D - Machinery & Equipment	-	-	(147,266.79)	-	(1,467,099.96)	(1,614,366.75)
A/A - Levee	-	-	SEE 3A & 3B		(352,679.64)	(352,679.64)
A/D - Land Improvements	-	-			(48,821.02)	(48,821.02)
Construction Work In Progress	-	-	11,988.75	44,730.79	-	56,719.54
Construction Work in Progress	-	-	-	-	495,163.53	495,163.53
Intangible Assets	-	-	244,863.77	-	-	244,863.77
Intangible Assets - Levee Hole #8	-	-	-	-	66,959.07	66,959.07
Accumulated Amortization	-	-	(192,062.46)	-	(3,347.95)	(195,410.41)
A/A - ROU Asset	-	-	(52,237.34)	(17,412.46)	(154,340.16)	(223,989.96)
Total Fixed Assets	-	-	6,412,178.23	4,702,350.94	15,406,138.85	26,520,668.02
Total Assets:	2,300,450.84	-	10,087,382.81	4,996,811.05	15,753,754.59	33,138,399.29

LIABILITIES AND FUND BALANCE

Current Liabilities

Accounts Payable	2,011.55	-	35,818.87	145,496.09	-	183,326.51
General Fund Due to Water Fund	94,794.38	-	-	-	-	94,794.38
Water Fund Due to Sewer Fund	-	-	62,218.55	-	-	62,218.55
Health Insurance Payable	-	-	89.12	-	-	89.12
Total Current Liabilities	96,805.93	-	98,126.54	145,496.09	-	340,428.56

Long Term Liabilities

Customer Deposits for Water Service	-	-	2,000.00	-	-	2,000.00
Deferred Revenue	971,961.12	-	340,039.58	-	-	1,312,000.70
Deferred Revenue - Franchise Fees	-	-	34,980.62	-	-	34,980.62
SRF Loan Current Maturities	-	-	93,673.88	23,667.55	-	117,341.43
Accrued Leave Payable	-	-	10,870.46	3,623.49	3,499.16	17,993.11
SRF Loan - Clearwell	-	-	760,085.90	-	-	760,085.90
SRF Loan - CW462035-03	-	-	376,980.55	-	-	376,980.55
SRF Loan - C461035-02	-	-	-	221,980.99	-	221,980.99
SRF Loan - C461035-01	-	-	-	390,632.93	-	390,632.93
Lease Liability	-	-	66,313.21	22,104.41	134,875.67	223,293.29
Total Long Term Liabilities	971,961.12	-	1,684,944.20	662,009.37	138,374.83	3,457,289.52

Fund Balance

Donated Property - Dunham Company	-	-	709,981.00	64,756.00	438,808.00	1,213,545.00
Donated Property - State of South Dakota	-	-	471,292.00	-	1,469,097.00	1,940,389.00
Donated Property - Dakota Dunes Development	-	-	10,354,114.94	332,708.00	-	10,686,822.94
Investment of Capital Assets, Net of Related Debt	-	-	-	-	15,497,094.36	15,497,094.36
Investment in GFA - Machinery	-	-	-	-	2,460,568.84	2,460,568.84
Pension Related Deferred Inflow	-	-	27,406.00	9,137.53	54,396.02	90,939.55
Net Position Restricted for Pension	-	-	21,141.25	8,711.67	28,817.00	58,669.92
Net Position for Debt Service	-	-	112,460.14	-	-	112,460.14
Unreserved Fund Balance - Undesignated	3,049,609.46	-	(3,731,965.98)	3,587,100.04	(3,613,224.71)	(708,481.19)
Net Income	(1,817,925.67)	-	339,882.72	186,892.35	(720,176.75)	(2,011,327.35)
Total Fund Balance	1,231,683.79	-	8,304,312.07	4,189,305.59	15,615,379.76	29,340,681.21
Total Liabilities & Fund Balance	2,300,450.84	-	10,087,382.81	4,996,811.05	15,753,754.59	33,138,399.29

DIFFERENCE	0.00	-	-	0.00	-	0.00
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12/31/25 WA CWIP Balance

51,555.69

2026 Water CWIP

Date	Vendor	Amount	Details	Additional Detail
1/20/2026	Metro Electric	8,415.00	Tower RTU Upgrades	In Progress
1/31/2026	Metro Electric	9,435.00	Tower RTU Upgrades	In Progress
1/31/2026	HDR	2,645.00	Tower RTU Upgrades	In Progress
1/31/2026	HDR	1,298.85	SCADA Software	In Progress
1/31/2026		(47,368.75)	Capitalization Tower RTU Upgrades	Capitalized
1/31/2026		(25,980.79)	Capitalization SCADA Software	Capitalized
2/28/2026	HDR	75.00	Water Tower Coating	In Progress
3/23/2026	Iverson Auto	45,628.00	Pickup	Capitalized
3/30/2026	SD DOR	31.65	Pickup Title	Capitalized
3/30/2026		(45,659.65)	Capitalization Pickup	Capitalized
3/31/2026	HDR	1,875.00	Water Tower Coating	In Progress
4/20/2026	Metro Electric	22,957.00	Weather Station - EF Equip Scada	Capitalized
4/20/2026		(22,957.00)	Capitalization Weather Station	Capitalized
6/12/2026	HDR	2,432.50	Water Tower Coating	In Progress
7/20/2026	HDR	3,890.00	Water Tower Coating	In Progress
7/31/2026	HDR	435.00	Water Tower Coating	In Progress
9/21/2026	ECI Systems	12,046.68	Water Plant Cameras	Capitalized
9/21/2026		(12,046.68)	Capitalization Water Plant Cameras	Capitalized
9/30/2026	HDR	3,281.25	Water Tower Coating	In Progress
Total		11,988.75		

11,988.75 Water Tower Coating

11,988.75 CWIP thru 9/30/26

3A

	12/31/25 SW Starting Balance	929,225.61		
2026 Sewer CWIP				
Date	Vendor	Amount	Details	Additional Detail
1/1/2026		(38,940.75)	Reverse AJE #22 Retainage Payable	Capitalized
1/31/2026	HDR	432.95	SCADA Upgrade	Capitalized
1/31/2026		(7,637.48)	Capitalization SCADA Upgrade	Capitalized
2/28/2026	CEC	1,740.00	SRF Forcemain Project	Capitalized
3/16/2026	SuBSurfco	33,335.68	SRF Forcemain Project	Capitalized
3/16/2026	SuBSurfco	40,695.26	SRF Forcemain Project	Capitalized
3/16/2026		(914,120.48)	Capitalization SRF Forcemain Project	Capitalized
	Total 2026 CWIP	44,730.79		
		44,730.79	North Lift Station Upgrade	
		44,730.79	CWIP thru 9/30/26	

3B

Dakota Dunes CID
Cash Flow Statement - Consolidated
September 30, 2026

Description	Month to Date	Year to Date
Cash Flow From Operating Activities		
Net Income	\$ (216,457.89)	\$ (1,671,515.04)
Depreciation & Amortization	-	-
Accounts Receivable		
Current Taxes Receivable	23,169.25	\$ (944,320.49)
Delinquent Taxes Receivable	-	2,764.57
Accounts Receivable	-	1,277,390.24
General Fund Due from Water Fund	12,476.02	29.00
Total Accounts Receivable	<u>35,645.27</u>	<u>335,863.32</u>
Inventory		
Mosquito Spray Chemicals	-	(1,613.00)
Fuel Inventory - Gas - Code #6	56.48	(724.20)
Fuel Inventory - Diesel - Code 4	(1,932.11)	(3,347.29)
Fertilizer & Chemical Inventory	3,393.50	(508.25)
Total Inventory	<u>1,517.87</u>	<u>(6,192.74)</u>
Prepaid Expense		
Prepaid Expense	-	11,566.73
Total Prepaid Expense	<u>-</u>	<u>11,566.73</u>
Changes In Current Liabilities		
Accounts Payable		
Accounts Payable	(39,326.00)	(231,178.69)
Retainage Payable	-	(58,332.52)
General Fund Due to Water Fund	88,312.33	50,706.05
Wages Payable	-	(5,295.50)
Total Accounts Payable	<u>48,986.33</u>	<u>(244,100.66)</u>
Taxes Payable		
Total Taxes Payable	<u>-</u>	<u>-</u>
Other Current Liabilities		
Deferred Revenue	(23,169.25)	957,199.57
Deferred Revenue - Franchise Fees	-	(14,507.11)
Total Other Current Liabilities	<u>(23,169.25)</u>	<u>942,692.46</u>
Total Cash Flow From Operating Activities	(153,477.67)	(631,685.93)
Capital & Loan Activity		
SNB GF CD #3	-	510,303.15
Total Capital / Loan Payments / Investments	<u>-</u>	<u>510,303.15</u>
Cash Flow from Financing Activities	-	510,303.15
Net Increase (Decrease) in Cash	<u>(153,477.67)</u>	<u>(121,382.78)</u>
Total Cash Account Beginning Balances	<u>1,430,788.48</u>	<u>1,398,693.59</u>
Ending Cash Balance	<u>1,277,310.81</u>	<u>1,277,310.81</u>

Dakota Dunes CID
Cash Flow Statement - Consolidated
September 30, 2026

Description	Month to Date	Year to Date
Cash Flow From Operating Activities		
Net Income	\$ 91,831.72	\$ 345,246.68
Depreciation & Amortization	29,435.87	177,189.82
 Accounts Receivable		
Accounts Receivable	-	9,351.35
Accounts Receivable - Water	24,363.38	(109,816.57)
Water Fund Due From General Fund	(88,312.33)	(50,706.05)
Water Fund Due From Sewer Fund	60,933.97	241,335.87
Total Accounts Receivable	(3,014.98)	90,164.60
 Inventory		
Water Meter Inventory	8,577.45	34,496.94
Water Plant Chemical Inventory	2,130.88	(2,535.05)
Total Inventory	10,708.33	31,961.89
 Prepaid Expense		
Prepaid Expense	-	(516.01)
Total Prepaid Expense	-	(516.01)
 Changes In Current Liabilities		
Accounts Payable		
Accounts Payable	7,842.03	(57,899.55)
Water Fund Due to General Fund	(12,476.02)	(29.00)
Water Fund Due to Sewer Fund	62,218.55	56,754.95
Wages Payable	-	(2,457.62)
Health Insurance Payable	63.81	137.03
Dependent Care Assisatance	-	(29.00)
Customer Deposits for Water Service	-	(250.00)
Total Accounts Payable	57,648.37	(3,773.19)
 Taxes Payable		
Total Taxes Payable	-	-
 Other Current Liabilities		
SRF Loan - Clearwell	-	(56,409.81)
SRF Loan - CW462035-03	-	(13,599.48)
Accrued Interest Payable	-	(5,071.54)
Total Other Current Liabilities	-	(75,080.83)
 Total Cash Flow From Operating Activities	186,609.31	565,192.96
 Capital & Loan Activity		
Capital Outlay	(15,327.93)	(35,503.93)
SNB EF CD #4	-	510,303.15
LNB EF CD #1	-	(500,000.00)
Total Capital / Loan Payments / Investments	(15,327.93)	(25,200.78)
 Cash Flow from Financing Activities	(15,327.93)	(25,200.78)
 Net Increase (Decrease) in Cash	171,281.38	539,992.18
 Total Cash Account Beginning Balances	2,461,558.99	2,092,848.19
 Ending Cash Balance	2,632,840.37	2,632,840.37

Dakota Dunes Community Improvement District

STATEMENT OF REVENUES AND EXPENDITURES

General Fund

September 30, 2026

		Current Month			Year to Date							
		Actual	Budget	Variance	Actual	Budget	Variance	Percent	Budgeted	YTD Actual /		
		September	September	For Month					Annual	Annual Percent		
		2026	2026						2026			
Revenues & Sources												
	Tax Revenues	23,169.25	22,000.00	1,169.25	1,325,386.22	1,288,635.39	36,750.83	103%	2,282,856.00	58%		
	Penalties on Taxes	181.31	150.00	31.31	1,831.00	1,450.00	381.00	126%	2,000.00	92%		
	FEMA	-	-	-	1,381.46	-	1,381.46	0%	-	0%		
	Contract Revenues	-	-	-	-	-	-	0%	2,250.00	0%		
	Solicitation Revenues	-	-	-	6,000.00	-	6,000.00	0%	-	0%		
	Cable Franchise Revenues	-	-	-	14,507.11	18,000.00	(3,492.89)	81%	18,000.00	81%		
	Bank Franchise Tax Revenue	-	-	-	29,958.14	33,000.00	(3,041.86)	91%	33,000.00	91%		
	Miscellaneous Revenues	1,514.36	-	1,514.36	1,609.26	-	1,609.26	0%	500.00	322%		
	Rental Revenues	187.50	187.50	-	1,747.50	1,687.50	60.00	104%	2,250.00	78%		
	Right of Way Revenues	-	-	-	330.00	-	330.00	0%	-	0%		
	Interest Revenue	3,235.70	6,250.00	(3,014.30)	31,139.75	56,250.00	(25,110.25)	55%	75,000.00	42%		
	Total Revenues	28,288.12	28,587.50	(299.38)	1,413,890.44	1,399,022.89	14,867.55	101%	2,415,856.00	59%		
General Expenditures												
	Board Fees	250.00	250.00	-	2,300.00	2,250.00	50.00	102%	3,000.00	77%		
	District Manager - Salaries & Wages	4,153.85	4,077.00	76.85	38,865.89	38,731.00	134.89	100%	53,000.00	73%		
	Financial/Office Clerk Wages	1,720.00	1,846.00	(126.00)	14,671.35	17,538.00	(2,866.65)	84%	24,000.00	61%		
	Legal Fees	1,194.87	1,250.00	(55.13)	23,502.07	11,250.00	12,252.07	209%	15,000.00	157%		
	Accounting/Audit Fees	TIMING - PAID IN AUG		-	16,250.00	(16,250.00)	26,327.31	16,250.00	10,077.31	162%		
	Finance Officer - Salaries & Wages	2,403.54	2,400.00	3.54	22,487.38	22,742.00	(254.62)	99%	31,100.00	72%		
	Incentive Pool	-	-	-	3,000.00	1,000.00	2,000.00	300%	25,500.00	12%		
	Administrative Expenses - FICA Expense	1,836.37	2,273.00	(436.63)	16,552.64	21,594.00	(5,041.36)	77%	29,550.00	56%		
	Administrative Expenses - SDRS Expense	1,523.12	1,770.00	(246.88)	13,278.51	16,806.00	(3,527.49)	79%	23,000.00	58%		
	Workers' Compensation	-	-	-	6,976.35	8,150.00	(1,173.65)	86%	8,150.00	86%		
	Employee Group Health Insurance	7,705.09	8,750.00	(1,044.91)	58,526.86	78,750.00	(20,223.14)	74%	105,000.00	56%		
	LTD Insurance	163.23	231.25	(68.02)	1,233.26	2,081.25	(847.99)	59%	2,775.00	44%		
	Section 105 Reimbursement	-	1,000.00	(1,000.00)	4,502.19	9,000.00	(4,497.81)	50%	12,000.00	38%		
	Liability Insurance	-	-	-	34,744.11	27,750.00	6,994.11	125%	27,750.00	125%		
	CEC - ENGINEERING SERVICES							443%				
	Professional Fees	16,146.25	1,166.67	14,979.58	46,546.31	10,500.03	36,046.28		14,000.00	332%		
	Publishing	116.31	322.92	(206.61)	3,030.06	2,906.28	123.78	104%	3,875.00	78%		
	Rent Expense	1,415.65	1,908.67	(493.02)	17,906.45	22,073.99	(4,167.54)	81%	27,800.00	64%		
	Travel & Conference	136.99	267.00	(130.01)	1,612.16	2,403.00	(790.84)	67%	3,200.00	50%		
	Telephone	476.12	562.50	(86.38)	3,892.11	5,062.50	(1,170.39)	77%	6,750.00	58%		
	Utilities	437.07	1,500.00	(1,062.93)	3,729.69	10,500.00	(6,770.31)	36%	15,000.00	25%		
	Other Expense	1,479.58	2,350.00	(870.42)	29,014.19	21,150.00	7,864.19	137%	27,500.00	106%		
	Economic Development	-	-	-	5,000.00	5,000.00	-	100%	5,000.00	100%		
	CID Programs	-	-	-	35,250.00	36,250.00	(1,000.00)	97%	40,550.00	87%		
	Total General Expenditures	41,158.04	48,175.01	(7,016.97)	412,948.89	389,738.05	23,210.84	106%	519,750.00	79%		
	Professional /Inspection Fees	680.00	283.33	396.67	2,240.00	2,549.97	(309.97)	88%	3,400.00	66%		
	Telephone	23.00	25.00	(2.00)	1,184.70	440.13	744.57	269%	525.00	226%		
	Contractors Labor	HOMECOMING		16,787.50	11,833.30	4,954.20	110,197.51	106,499.70	3,697.81	103%	142,000.00	78%
	Total Public Safety	17,490.50	12,141.63	5,348.87	113,622.21	109,489.80	4,132.41	104%	145,925.00	78%		
	Salaries & Wages	-	-	-	49,174.88	50,500.00	(1,325.12)	97%	50,500.00	97%		
	Overtime	-	-	-	8,692.01	11,000.00	(2,307.99)	79%	11,000.00	79%		
	Property & Auto Insurance	-	-	-	8,701.36	9,150.00	(448.64)	95%	9,150.00	95%		
	Total Streets & Roadways Admin	-	-	-	66,568.25	70,650.00	(4,081.75)	94%	70,650.00	94%		
	Highways, Streets, & Roads - Repairs & Maintenance	-	-	-	72,733.73	50,000.00	22,733.73	145%	50,000.00	145%		
	RP - STORM SEWER REPAIRS							536%				
	Storm Drainage - Repairs & Maintenance	45,488.00	-	45,488.00	53,565.60	10,000.00	43,565.60		10,000.00	536%		

Dakota Dunes Community Improvement District
STATEMENT OF REVENUES AND EXPENDITURES

General Fund

September 30, 2026

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	12/31/2025 Starting Balance	1,368,670.81	-	
General Fund - Capital Outlay				
Date	Vendor	Amount	Details	Additional Detail
1/20/2026	Nystrom Electric	23,562.00	I-29 Lights	Capitalized
1/20/2026	American Fence	5,854.65	Big Sioux Levee Fence/Gate	Capitalized
1/20/2026	ECI Systems	13,706.01	Two Rivers Security Cameras	Capitalized
1/31/2026	Certified Testing Services	581.00	Maintenance Building	Capitalized
1/31/2026	Story Construction dba L&L Builders	218,046.85	Maintenance Building	Capitalized
2/4/2026	Brandt Construction	7,500.00	Maintenance Building	Capitalized
2/17/2026	Bomgaars	3,014.99	Air Compressor	Capitalized
2/17/2026	Hundertmark	13,959.16	Power Washer	Capitalized
2/17/2026	HDR	1,428.30	Sioux Point Bike Path	In Progress
2/20/2026	(Water Meter)	1,220.17	Maintenance Building	Capitalized
2/23/2026	South Dakota DOT	76,689.47	Sioux Point Bike Path	In Progress
2/28/2026	Metro Electric	4,590.00	Maintenance Building Street Light	Capitalized
2/28/2026	Certified Testing Services	1,351.50	Maintenance Building	Capitalized
3/16/2026	Bernie's	11,909.20	Scag Mower	Capitalized
3/16/2026	Story Construction dba L&L Builders	613,984.05	Maintenance Building	Capitalized
4/20/2026	Metro Electric	21,828.00	Cold Storage Building Electric	Capitalized
4/20/2026	Mark Albenesius	43,482.60	East Lift Station Access Concrete	Capitalized
4/20/2026	Story Construction dba L&L Builders	176,760.80	Maintenance Building	Capitalized
4/20/2026	FastSigns	10,208.87	Pedestrian Crossing Signs	In Progress
4/20/2026	ECI Systems	4,742.88	Maintenance Building Cameras	Capitalized
4/30/2026	City of Sioux City	140,000.00	Big Sioux Pedestrian Bridge	Capitalized
4/30/2026	Dakota Dunes Land Holdings	100,000.00	Temporary Use Easement - Oak Tree	Expensed
5/18/2026	American Fence	19,870.61	Chain Link Fence with Barb Wire	Capitalized
5/18/2026	ECI Systems	13,518.52	Mtc Bldg Cameras and Security System	Capitalized
5/18/2026	Story Construction dba L&L Builders	28,101.56	Maintenance Building	Capitalized
6/24/2026	Story Construction dba L&L Builders	56,452.93	Maintenance Building	Capitalized
6/24/2026	South Dakota DOT	204,639.23	Sioux Point Bike Path	In Progress
7/21/2027	Story Construction dba L&L Builders	46,452.92	Maintenance Building	Capitalized
7/27/2026	Ace Sign Displays	7,335.00	Pedestrian Crossing Signs	Capitalized
8/24/2026	Story Construction dba L&L Builders	10,000.00	Maintenance Building	Capitalized
8/31/2026	American Fence	13,382.61	Tree Pile Fence & Gate	Capitalized
8/31/2026	HDR	2,568.42	Sioux Point Bike Path	In Progress
9/8/2026	South Dakota DOT	81,613.58	Sioux Point Bike Path	In Progress
9/21/2026	ECI Systems	7,045.74	Cold Storage Building Cameras	Capitalized
	Capital Outlay as of 9/30/26	1,985,401.62		
	Construction Work in Progress (CWIP)			
		495,163.53	Sioux Point Bike Path	
	CWIP Total	495,163.53		
	Projects Completed 2026			
		23,562.00	I-29 Lights	
		5,854.65	Big Sioux Levee Fence/Gate	
		21,828.00	Cold Storage Building Electric	
		3,014.99	Air Compressor	
		13,959.16	Power Washer	
		11,909.20	Scag Mower	
		43,482.60	East Lift Station Access Concrete	
		140,000.00	Big Sioux Pedestrian Bridge	
		100,000.00	Temporary Use Easement - Oak Tree	
		17,021.01	Two Rivers Security Cameras	
		12,945.00	Maintenance Building Street Light	
		18,261.40	Mtc Bldg Cameras and Security System	
		19,870.61	Chain Link Fence with Barb Wire	
		17,543.87	Pedestrian Crossing Signs	
		13,382.61	Tree Pile Fence & Gate	
		7,045.74	Cold Storage Building Cameras	
		2,389,228.06	Maintenance Building	
	Projects Completed Total	2,858,908.90		

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Dakota Dunes Community Improvement District
STATEMENT OF REVENUES AND EXPENDITURES

Water Fund
September 30, 2026

		Current Month			Year to Date					
		Actual September 2026	Budget September 2026	Variance For Month	Actual	Budget	Variance	Percent	Budgeted Annual 2026	YTD Actual / Annual Percent
Revenues & Sources										
Residential Water Sales	WEATHER/DEMAND	122,632.94	135,000.00	(12,367.06)	799,782.25	717,675.00	82,107.25	111%	907,675.00	88%
Bulk Water Sales		5,156.20	5,500.00	(343.80)	31,935.67	20,100.00	11,835.67	159%	28,000.00	114%
Commercial Water Sales	MORE THAN EXP	55,027.36	50,000.00	5,027.36	336,971.99	305,175.00	31,796.99	110%	387,175.00	87%
Surcharge 1 WA - Clearwell		9,802.37	9,416.67	385.70	86,165.82	84,750.03	1,415.79	102%	113,000.00	76%
Surcharge 3 WA - Looping		2,540.83	2,487.10	53.73	22,351.12	22,383.90	(32.78)	100%	30,000.00	75%
Water Meter Installation Revenues		37.50	250.00	(212.50)	1,621.62	2,500.00	(878.38)	65%	3,250.00	50%
Late Fees		2,663.77	541.67	2,122.10	6,254.86	4,875.03	1,379.83	128%	6,500.00	96%
Miscellaneous Revenues		111.71	-	111.71	130.59	-	130.59	0%	-	0%
Rental Revenues		200.00	1,100.00	(900.00)	19,153.95	9,800.00	9,353.95	195%	26,000.00	74%
Sale/Loss on Fixed Assets	BIG IRON AUCTION	6,535.53	-	6,535.53	6,535.53	-	6,535.53	0%	-	0%
Interest Revenue	MORE THAN EXP	4,826.94	2,916.67	1,910.27	41,806.38	26,249.99	15,556.39	159%	35,000.00	119%
Total Revenues		209,535.15	207,212.11	2,323.04	1,352,709.78	1,193,508.95	159,200.83	113%	1,536,600.00	88%
General Expenditures										
Board Fees		187.50	187.50	-	1,725.00	1,687.50	37.50	102%	2,250.00	77%
District Manager - Salaries & Wages		3,114.34	3,065.38	48.96	29,142.64	29,121.17	21.47	100%	39,850.00	73%
Financial/Office Clerk Wages		1,289.79	1,384.61	(94.82)	11,002.42	13,153.86	(2,151.44)	84%	18,000.00	61%
Overtime		2,123.06	2,153.85	(30.79)	17,450.88	20,461.53	(3,010.65)	85%	28,000.00	62%
Legal Fees		751.22	666.67	84.55	14,188.29	6,000.03	8,188.26	236%	8,000.00	177%
Accounting/Audit Fees	TIMING - PAID IN AUG	-	12,200.00	(12,200.00)	19,745.47	12,200.00	7,545.47	162%	12,200.00	162%
Finance Officer - Salaries & Wages		1,802.28	1,653.85	148.43	16,864.55	15,711.57	1,152.98	107%	22,700.00	74%
Depreciation Expense		27,065.50	25,750.00	1,315.50	234,798.53	231,750.00	3,048.53	101%	307,000.00	76%
Amortization Expense - Mil Rd		806.16	816.67	(10.51)	7,255.44	7,350.03	(94.59)	99%	9,800.00	74%
Amortization Expense ROU Asset		1,564.21	1,566.67	(2.46)	14,077.85	14,100.03	(22.18)	100%	18,800.00	75%
Incentive Pool		-	-	-	750.00	750.00	-	100%	15,350.00	5%
Public Works - Salaries & Wages		11,662.09	11,384.61	277.48	107,185.69	108,153.86	(968.17)	99%	148,000.00	72%
Administrative Expenses - FICA Expense		1,341.21	1,259.61	81.60	13,408.72	11,966.36	1,442.36	112%	16,375.00	82%
Administrative Expenses - SDRS Expense		1,199.51	1,065.38	134.13	11,347.79	10,121.17	1,226.62	112%	13,850.00	82%
Workers' Compensation		-	-	-	7,224.58	7,600.00	(375.42)	95%	7,600.00	95%
Employee Group Health Insurance		3,962.52	4,395.83	(433.31)	37,346.82	39,562.47	(2,215.65)	94%	52,750.00	71%
Section 105 Reimbursement		-	416.67	(416.67)	7,297.80	3,750.03	3,547.77	195%	5,000.00	146%
Public Works - Liability Insurance		-	-	-	13,935.80	12,750.00	1,185.80	109%	12,750.00	109%
CEC - ENGINEERING SERVICES										
Professional Fees		12,109.69	5,416.67	6,693.02	39,373.11	48,750.03	(9,376.92)	81%	65,000.00	61%
Publishing		87.23	337.50	(250.27)	2,272.49	3,037.50	(765.01)	75%	4,050.00	56%
Rent Expense		1,061.73	1,250.00	(188.27)	10,109.49	11,250.00	(1,140.51)	90%	15,000.00	67%
Security Expense		-	-	-	1,499.08	1,300.00	199.08	115%	2,800.00	54%
Billing & Collection Expense		430.00	616.67	(186.67)	6,195.74	5,550.03	645.71	112%	7,400.00	84%
Travel & Conference		224.09	100.00	124.09	2,023.11	1,600.00	423.11	126%	2,000.00	101%
Telephone		580.32	750.00	(169.68)	5,626.39	6,750.00	(1,123.61)	83%	8,450.00	67%
Other Expense		866.96	1,937.50	(1,070.54)	20,949.05	17,437.50	3,511.55	120%	23,250.00	90%
Interest Expense		-	-	-	20,550.11	25,621.68	(5,071.57)	80%	33,834.04	61%
Total General Expenditures		72,229.41	78,375.64	(6,146.23)	673,346.84	667,486.35	5,860.49	101%	900,059.04	75%
Water Supply - Repairs & Maintenance	NO EXPENSES	-	2,000.00	(2,000.00)	21,494.30	12,000.00	9,494.30	179%	15,000.00	143%
Water Purification - Repairs & Maintenance	WATER PLANT REPAIRS	7,368.07	4,166.67	3,201.40	39,451.92	37,499.99	1,951.93	105%	50,000.00	79%
Water Distribution - Repairs & Maintenance	MINIMAL	499.84	2,916.67	(2,416.83)	2,429.97	26,250.03	(23,820.06)	9%	35,000.00	7%
Water Purification - Water Plant Chemicals	LESS THAN EXP	15,994.78	18,000.00	(2,005.22)	126,946.92	98,800.00	28,146.92	128%	144,000.00	88%
Water Purification - Lab Fees		444.83	416.67	28.16	2,793.60	3,750.03	(956.43)	74%	5,000.00	56%
Water Distribution - Vehicle Maintenance		527.49	666.67	(139.18)	9,127.17	6,000.03	3,127.14	152%	8,000.00	114%

Dakota Dunes Community Improvement District
STATEMENT OF REVENUES AND EXPENDITURES

Water Fund

September 30, 2026

			Current Month			Year to Date					
			Actual	Budget	Variance	Actual	Budget	Variance	Percent	Budgeted	YTD Actual /
			September	September						Annual	Annual Percent
			2026	2026	For Month					2026	
Water Distribution - Water Meter Installation	METER INSTALL PROG.	9,686.39	1,718.75	7,967.64		45,441.11	15,468.75	29,972.36	294%	61,000.00	74%
Water Supply - Bulk Water Purchases	MINIMAL	2,206.78	13,500.00	(11,293.22)		26,238.92	78,000.00	(51,761.08)	34%	35,000.00	75%
Water Utilities - Utilities	MORE THAN EXP	8,745.84	6,200.00	2,545.84		57,397.56	36,800.00	20,597.56	156%	52,500.00	109%
Total Water Expenditures		45,474.02	49,585.43	(4,111.41)		331,321.47	314,568.83	16,752.64	105%	405,500.00	82%
Total Operating Expenditures		117,703.43	127,961.07	(10,257.64)		1,004,668.31	982,055.18	22,613.13	102%	1,305,559.04	77%
Net Rev/Exp for Operations		91,831.72	79,251.04	12,580.68		348,041.47	211,453.77	136,587.70	165%	231,040.96	151%
Capital Outlay & Loan Payments											0%
Total Capital Outlay & Loan Payments		-	-	-		-	-	-	0%	-	0%
Net Rev/Exp Incl Capital & Lease		91,831.72	79,251.04	12,580.68		348,041.47	211,453.77	136,587.70	165%	231,040.96	151%
Operating Rev/Exp Without EDP		91,831.72	79,251.04	12,580.68		348,041.47	211,453.77	136,587.70	165%	231,040.96	151%

Sewer Fund
September 30, 2026

[illegible]

Dakota Dunes Community Improvement District
STATEMENT OF REVENUES AND EXPENDITURES

Sewer Fund

September 30, 2026

		Current Month			Year to Date					
		Actual	Budget						Budgeted	YTD Actual /
		September	September	Variance	Actual	Budget	Variance	Percent	Annual	Annual Percent
		2026	2026	For Month					2026	
Capital Outlay & Loan Payments										0%
Total Capital Outlay & Loan Payments		-	-	-	-	-	-	0%	-	0%
Net Rev/Exp Incl Capital & Lease		4,107.72	6,425.04	(2,317.32)	190,255.70	52,190.36	138,065.34	365%	77,319.10	246%
Operating Rev/Exp Without EDP		4,107.72	6,425.04	(2,317.32)	190,255.70	52,190.36	138,065.34	365%	77,319.10	246%

DAKOTA DUNES COMMUNITY IMPROVEMENT DISTRICT

ALL FUNDS
VOUCHERS PAYABLE

October 2026

VENDOR NAME	AMOUNT (\$)				
*Andrew Tramp - Salary	\$ 5,285.32				
*Andrew Tramp - Dependent Daycare Reimbursement	\$ 576.92				
*Katalyn Irby - Salary	\$ 3,566.54				
*Pat Freeman - Salary	\$ 4,772.94				
*Connor Penfield - Salary	\$ 2,982.11				
*Connor Penfield - Dependent Daycare Reimbursement	\$ 576.92				
*Jason Eveland - Salary	\$ 3,157.01				
*Jason Eveland - Dependent Daycare Reimbursement	\$ 1,153.84				
*Adam Shanks - Salary	\$ 3,100.45				
*Todd Helling - Salary	\$ 3,269.00				
*Daniel San Nicolas - Salary	\$ 3,219.02				
*Spencer VanHolland - Salary	\$ 2,646.00				
*Adrian Reyes - Salary	\$ 3,199.64				
*Security National Bank - Employee Contrib to Health Savings Acct	\$ 2,353.08				
*SDSRP - Employee Contribution to Supplemental Retirement	\$ 150.00				
*SDRS - Employee & Employer Contribution to SDRS	\$ 6,245.60				
*Treasurer, State of Iowa - State Payroll Taxes	\$ 565.97				
*AFLAC - Employee Contribution to Insurance	\$ 646.80				
*Aflac Dental & Vision - Employee Contribution to Insurance	\$ 199.77				
*Principal - Group Life Insurance	\$ 1,894.45				
*EFTPS-IRS - Payroll Taxes - ACH Payments	\$ 10,609.61				
*Wellmark Blue Cross - Employee Group Health Insurance Plan	\$ 10,927.28				
*MB Cleaning Service - General Govt - Other Expense	\$ 425.00				
*Kreber Enterprises - Rent Expense & CAM Expense	\$ 7,194.04				
*City of Sioux City - Bulk Water & Sewer Collection & Disposal	\$ 42,382.19				
*Reliance - Group Dental Ins	\$ 1,525.22				
*Andrew Tramp - Emp Exp- Gen Other - Microsoft/Adobe/Supplies	\$ 420.66				
*Pat Freeman - Repairs & Maintenance - Water Plant	\$ 125.04				
*Spencer VanHolland - Travel & Conference - Mileage Reimbursement	\$ 16.72				
*Long Lines - Internet & Telephone Expense	\$ 1,077.41				
*Connor Penfield - Emp Exp - Lab Fees - Postage	\$ 94.55				
*Daniel San Nicolas - Other Expense - Boot Reimbursement	\$ 85.60				
*Jason Eveland - Lab Fees - Postage	\$ 16.05				
*Amazon - Other Expense	\$ 233.95				
*American Legal Publishing - Publishing Expense	\$ 3,553.76				
*Bomgaars - Repairs & Maintenance	\$ 86.97				
*Clear View Window Cleaning - Other Expense	\$ 156.00				
*FastSigns - CWIP/Other Expense - Payment Drop Box	\$ 3,228.13				
*Gary Roan - Inspection Fees	\$ 680.00				
*Hawkins - Chemical Inventory	\$ 50.00				
*Heaven's Best - North Sioux City - Other Expense - Carpet Cleaning	\$ 425.00				
*Integrity Data - Professional Fees - Accounting Software	\$ 154.40				
*Jones Pest Control-Other Expense	\$ 117.70				
*Menards - Repairs & Maintenance	\$ 393.38				
*Midwest Wheel Companies - Equipment Maintenance	\$ 150.39				
*Ferguson - Water Meter Inventory	\$ 4,337.74				
*Siouxland Regional Transit System - CID Programs/Prepaid Expense	\$ 15,000.00				
*South Dakota Dept of Natural Resources - Other Expense	\$ 60.00				
*T-Mobile - Phone Expense	\$ 54.20				
*TruNorth Dynamics - Professional Fees - Accounting Software	\$ 3,100.00				
*Payment Services Network, Inc. (PSN) ACH Monthly Fee	\$ 480.00				
*American Messaging-Telephone-Pager	\$ 27.95				
*Riverside Ace - Repairs & Maintenance	\$ 11.98				
*Safety Benefits - Travel & Conference - Annual Safety Conference	\$ 75.00				
*Tudogs Computing - Other Expense	\$ 167.95				
*UJLINE - Repairs & Maintenance	\$ 138.96				
*Union County Auditor - Emergency Disaster Prevention - USACE Big Sioux Study	\$ 8,333.33				
*Verizon - Telephone Expense	\$ 139.38				
*Vermillion Ace Hardware - Repairs & Maintenance	\$ 98.99				
*Gypsy Justice - WA/SW Credit	\$ 344.96				
*Connolly Tehen & Sons - WA/SW Credit	\$ 41.26				
*Kristy Brown - WA/SW Credit - Reissued Check	\$ 51.56				
TOTAL OF INVOICES PAID PRIOR TO MEETING	\$ 166,153.69	GF	WA	SW	
Board Members - Board Fees for Month	\$ 500.00	\$ 250.00	\$ 187.50	\$ 62.50	
Access Systems- Other Exp - Copier Lease	\$ 715.07	\$ 357.54	\$ 268.15	\$ 89.38	
Amazon- Office Supplies, Pkwy Repairs & Mntc, Mtn Building Supplies	\$ 459.28	\$ 378.34	\$ 60.71	\$ 20.23	
Avaya - Office Telephone Expense	\$ 16.89	\$ 8.45	\$ 6.33	\$ 2.11	
Bear Graphics- Office Exp WA/SW Bill Postcards	\$ 594.00	\$ 297.00	\$ 222.75	\$ 74.25	
Bomgaars - Pkwy - Equip Mtc / Water Dist - Mtc	\$ 136.92	\$ 92.98	\$ 32.96	\$ 10.98	
City of Sioux Falls- Lab Fees	\$ 105.48		\$ 105.48		
CEC - Professional Fees & CWIP	\$ 29,792.50	\$ 14,896.25	\$ 11,172.19	\$ 3,724.06	
Clemon- Lab Fees	\$ 120.00		\$ 120.00		
Central Valley Ag - Gas & Diesel Inventory	\$ 1,331.70	\$ 1,331.70			
Crany Law Firm - Legal Fees	\$ 2,196.49	\$ 1,194.87	\$ 751.22	\$ 250.40	
Cubby's- Vehicle Mtc	\$ 1,244.33	\$ 599.47	\$ 483.65	\$ 161.21	
DD NSC Times - General Govt - Publishing	\$ 146.87	\$ 73.44	\$ 55.08	\$ 18.35	
ECI Systems - Equipment Maintenance - Cameras	\$ 819.00	\$ 819.00			
Gill Hauling - WA Distribution/SW - Maintenance	\$ 318.38	\$ 172.51	\$ 145.87		
H2O4U - General Govt - Other Expense	\$ 45.40	\$ 22.70	\$ 17.03	\$ 5.67	
Hawkins Inc - Purification - Water Chemical Inventory	\$ 10,100.62		\$ 8,300.62	\$ 1,800.00	
HDR- CWIP - Water Tower Coating	\$ 3,281.25		\$ 3,281.25		
I State Truck Center - Snow Removal - DOT Inspections	\$ 6,978.34	\$ 6,978.34			
Leader-Courier- Publishing	\$ 85.73	\$ 42.87	\$ 32.15	\$ 10.71	
Malloy- Sewer Repair	\$ 7,714.35			\$ 7,714.35	
Matheson Tri-Gas - Pkwy - Supplies	\$ 47.44	\$ 47.44			
Metro Electric- Street Light Repairs	\$ 2,807.21	\$ 1,688.75	\$ 1,118.46		
MidAmerican - Electric & Gas	\$ 11,748.07	\$ 3,732.48	\$ 7,475.73	\$ 539.86	
Midwest Ready Mix & Equipment - Concrete - Repairs & Mntc	\$ 3,465.00	\$ 3,465.00			
Midwest Turf & Irrigation - Equipment Maintenance	\$ 161.11	\$ 161.11			
Midwest Wheel - Repairs & Mtc	\$ 29.40	\$ 29.40			
Per Mar- Security	\$ 867.03		\$ 480.87	\$ 386.16	
Postmaster- Postage Billing & PO Box Rental	\$ 700.00		\$ 350.00	\$ 350.00	
RP Constructors - Storm Sewer Repairs	\$ 45,488.00			\$ 45,488.00	
Sanitation Products - Street Sweeper	\$ 194.01	\$ 194.01			
Sioux City Night Patrol - Public Safety - Contract Labor	\$ 16,787.50	\$ 16,787.50			
Siouxland Lock & Key - Other Expense	\$ 19.00	\$ 9.50	\$ 7.13	\$ 2.37	
South Dakota One Call- Water Dist/ Sewer Mtc	\$ 78.75		\$ 59.06	\$ 19.69	
South Dakota Public Health Lab- Labs	\$ 188.00		\$ 188.00		
Speedy Lube- Equip Mtc	\$ 58.04	\$ 43.53	\$ 10.88	\$ 3.63	
Stan Houston- Equip Mtc	\$ 185.95	\$ 185.95			
Story Construction - Other Exp	\$ 1,866.00	\$ 933.00	\$ 699.75	\$ 233.25	
United Rentals - Irrigation Mtc	\$ 524.00	\$ 524.00			
USA BlueBook- Water Plant Supplies	\$ 1,624.00		\$ 1,624.00		
UECO- Water Distrib - Repairs & Maintenance	\$ 4,545.65		\$ 4,545.65		
Vouchers to be Paid at Meeting by Fund	\$ 158,086.76	\$ 55,317.13	\$ 41,802.47	\$ 60,967.16	
Voucher Totals	\$ 324,240.45				
*Vouchers Paid Prior to Meeting					
*Voided Check #30729 - Lost in Mail					

Dakota Dunes Community Improvement District
Water Revenues and Expenditures
Enterprise Fund
Rolling One Year Totals

Description	Nov-Oct	Dec-Nov	Jan-Dec	Feb-Jan	Mar-Feb	Apr-Mar	May-Apr	June-May	July-June	August-July	Sept-Aug	Oct-Sept
Water Segment	2024	2024	2024	2025	2025	2025	2025	2025	2025	2025	2025	2025
Water Revenue	\$1,061,716.56	\$1,079,435.53	\$1,093,028.46	\$1,099,135.83	\$1,104,447.00	\$1,103,903.55	\$1,109,640.51	\$1,154,028.66	\$1,190,874.95	\$1,184,665.10	\$1,176,399.82	\$1,156,713.39
Water Costs less Depreciation	\$718,091.84	\$686,424.78	\$715,466.44	\$727,482.82	\$786,710.46	\$822,724.62	\$849,658.56	\$918,409.04	\$903,544.94	\$932,409.38	\$929,954.24	\$918,439.06
Net Income	\$343,624.72	\$393,010.75	\$377,562.02	\$371,653.01	\$317,736.54	\$281,178.93	\$259,981.95	\$235,619.62	\$287,330.01	\$252,255.72	\$246,445.58	\$238,274.33
Production (1000 Gallons)	354,795.00	357,580.00	358,057.00	359,194.00	358,287.00	356,312.00	357,167.00	376,583.00	388,110.00	381,287.00	370,472.00	359,993.00
Net per 1000 Gallons	\$0.97	\$1.10	\$1.05	\$1.03	\$0.89	\$0.79	\$0.73	\$0.63	\$0.74	\$0.66	\$0.67	\$0.66
Cost per 1000 Gallons	\$2.02	\$1.92	\$2.00	\$2.03	\$2.20	\$2.31	\$2.38	\$2.44	\$2.33	\$2.45	\$2.51	\$2.55

	October	November	December	January	February	March	April	May	June	July	August	September
Water Produced by DDCID	45,695.00	15,067.00	12,012.00	13,034.00	10,828.00	9,208.00	17,597.00	42,790.00	49,376.00	46,199.00	45,184.00	43,870.00
Water Purchased from SC	689.00	547.00	513.00	504.00	525.00	537.00	509.00	1,823.00	1,184.00	533.00	1,271.00	498.00
Current Month Water Produced\Purchased	46,384.00	15,614.00	12,525.00	13,538.00	11,353.00	9,745.00	18,106.00	44,613.00	50,560.00	46,732.00	46,455.00	44,368.00
Current Month Water Billed	41639	13248	9200	8840	9077	8139	14413	37214	45842	39650	42294	36922
Water Lost	4745	2366	3325	4698	2276	1606	3693	7399	4718	7082	4161	7446
Water Loss in Dollars	\$ 2,808.73	\$ 2,315.42	\$ 2,005.61	\$ 4,912.22	\$ 10,687.19	\$ 7,002.55	\$ 10,447.22	\$ 7,437.96	\$ 2,586.31	\$ 7,600.60	\$ 2,447.59	\$ 4,270.70
Water Lost Percent	-0.10	-0.15	-0.27	-0.35	-0.20	-0.16	-0.20	-0.17	-0.09	-0.15	-0.09	-0.17
Rolling Year	(0.15)	(0.15)	(0.15)	(0.15)	(0.15)	(0.15)	(0.15)	(0.15)	(0.14)	(0.15)	(0.14)	(0.15)

Leak - Fresenius Kidney Center

Hydrant Flushing April

Dakota Dunes Community Improvement Distric
Water Revenues and Expenditures
Enterprise Fund
Rolling One Year Totals

Description	Nov-Oct	Dec-Nov	Jan-Dec	Feb-Jan	Mar-Feb	Apr-Mar	May-Apr	June-May	July-June	Aug-July	Sept-Aug	Oct-Sept
Water Segment	2025	2025	2025	2026	2026	2026	2026	2026	2026	2026	2026	2026
Water Revenue	\$1,147,170.77	\$1,141,293.05	\$1,155,198.87	\$1,141,555.59	\$1,143,985.21	\$1,151,442.82	\$1,167,554.07	\$1,180,613.32	\$1,243,575.12	\$1,317,552.70	\$1,371,016.24	\$1,359,873.64
Water Costs less Depreciation	\$922,777.94	\$922,586.38	\$915,585.09	\$908,644.55	\$869,113.61	\$840,617.37	\$840,180.95	\$789,888.14	\$832,952.58	\$859,829.20	\$893,303.01	\$923,172.99
Net Income	\$224,392.83	\$218,706.67	\$239,613.78	\$232,911.04	\$274,871.60	\$310,825.45	\$327,373.12	\$390,725.18	\$410,622.54	\$457,723.50	\$477,713.23	\$436,700.65
Production (1000 Gallons)	350,680.00	349,623.00	350,014.00	349,854.00	350,930.00	352,075.00	354,241.00	350,474.00	359,542.00	376,840.00	390,118.00	398,647.00
Net per 1000 Gallons	\$0.64	\$0.63	\$0.68	\$0.67	\$0.78	\$0.88	\$0.92	\$1.11	\$1.14	\$1.21	\$1.22	\$1.10
Cost per 1000 Gallons	\$2.63	\$2.64	\$2.62	\$2.60	\$2.48	\$2.39	\$2.37	\$2.25	\$2.32	\$2.28	\$2.29	\$2.32

	October	November	December	January	February	March	April	May	June	July	August	September	Rolling Year
Water Produced by DDCID	37,071.00	14,052.00	12,407.00	12,870.00	11,912.00	10,066.00	19,752.00	40,215.00	57,765.00	59,235.00	57,262.00	52,121.00	384728
Water Purchased from SC	506.00	505.00	509.00	508.00	517.00	824.00	520.00	631.00	1,863.00	4,795.00	2,471.00	775.00	14424
Current Month Water Produced\Purchased	37,577.00	14,557.00	12,916.00	13,378.00	12,429.00	10,890.00	20,272.00	40,846.00	59,628.00	64,030.00	59,733.00	52,896.00	399152
Current Month Water Billed	31772	11662	8746	9370	9750	9030	16326	33487	54134	56368	52476	46510	339631
Water Lost	5,805	2,895	4,170	4,008	2,679	1,860	3,946	7,359	5,494	7,662	7,257	6,386	59521
Water Loss in Dollars	\$ 4,014.09	\$ 2,600.92	\$ 4,145.66	\$ 5,272.08	\$ 5,198.40	\$ 2,746.65	\$ 8,609.95	\$ 6,089.05	\$ 5,283.51	\$ 6,576.55	\$ 5,197.84	\$ 5,489.96	\$ 61,224.67
Water Lost Percent	-0.15	-0.20	-0.32	-0.30	-0.22	-0.17	-0.19	-0.18	-0.09	-0.12	-0.12	-0.12	-0.15
Rolling Year	(0.16)	(0.16)	(0.16)	(0.16)	(0.16)	(0.16)	(0.16)	(0.16)	(0.16)	(0.15)	(0.16)	(0.15)	(0.15)

Hydrant Flushing October
Prairie Bend Leak

W Sawgrass Ser W Sawgrass Service Line

Hydrant Flushing

Dakota Dunes Community Improvement District
Sewer Revenues and Expenditures
Enterprise Fund
Rolling One Year Totals

Description	May - Apr 2024	June - May 2024	Jul - Jun 2024	Aug-Jul 2024	Sept-Aug 2024	Oct-Sept 2024	Nov-Oct 2024	Dec-Nov 2024	Jan-Dec 2024	Feb-Jan 2025	Mar-Feb 2025	Apr-Mar 2025	May-Apr 2025	June-May 2025	July-June 2025
Sewer Segment															
Sewer Revenue	\$858,424.97	\$861,562.64	\$870,174.22	\$878,097.67	\$883,099.70	\$890,190.93	\$897,934.62	\$902,623.50	\$887,009.40	\$893,102.38	\$893,757.80	\$889,242.42	\$886,795.81	\$885,371.91	\$882,493.84
Sewer Cost less Depreciation	\$632,493.72	\$615,154.06	\$602,036.31	\$599,872.33	\$600,157.22	\$608,670.75	\$613,570.21	\$587,184.15	\$620,762.58	\$637,226.89	\$657,528.59	\$668,238.62	\$678,510.96	\$714,707.00	\$726,881.59
Net Income	\$225,931.25	\$246,408.58	\$268,137.91	\$278,225.34	\$282,942.48	\$281,520.18	\$284,364.41	\$315,439.35	\$266,246.82	\$255,875.49	\$236,229.21	\$221,003.80	\$208,284.85	\$170,664.91	\$155,612.25
Gallons to Sioux City	117,491	114,695	113,138	111,266	110,543	110,740	110,101	109,108	109,799	111,227	111,542	110,379	111,794	114,168	115,816
Net per 1000 gallons	\$1.92	\$2.15	\$2.37	\$2.50	\$2.56	\$2.54	\$2.58	\$2.89	\$2.42	\$2.30	\$2.12	\$2.00	\$1.86	\$1.49	\$1.34
Cost per 1000 gallons	\$5.38	\$5.36	\$5.32	\$5.39	\$5.43	\$5.50	\$5.57	\$5.38	\$5.65	\$5.73	\$5.89	\$6.05	\$6.07	\$6.26	\$6.28
Sewer Gallons Billed Residential	6,194	6,131	6,242	6,263	6,093	6,100	6,016	5,464	5,338	5,258	5,278	4,929	5,553	5,827	5,939
Sewer Gallons Billed Commerical	3,279	2,983	4,408	3,803	3,521	3,618	3,402	3,279	2,887	2,976	2,897	2,896	3,235	3,165	3,752
Total Sewer Gallons Billed	9,473	9,114	10,650	10,066	9,614	9,718	9,418	8,743	8,225	8,234	8,175	7,825	8,788	8,992	9,691
Sewer Gallons Sent to SC	8,100	7,854	8,900	8,655	9,859	9,665	9,567	9,067	10,056	9,845	8,341	10,470	9,515	10,228	10,548
Excess / (Under) Billed	1,373	1,260	1,750	1,411	(245)	53	(149)	(324)	(1,831)	(1,611)	(166)	(2,645)	(727)	(1,236)	(857)

Dakota Dunes Community Improvement District
Sewer Revenues and Expenditures
Enterprise Fund
Rolling One Year Totals

Description	August-July 2025	Sept-Aug 2025	Oct-Sept 2025	Nov-Oct 2025	Dec-Nov 2025	Jan-Dec 2025	Feb-Jan 2026	Mar-Feb 2026	Apr-Mar 2026	May-Apr 2026	June-May 2026	July-June 2026	Aug-July 2026	Sept-Aug 2026	Oct-Sept 2026
Sewer Segment															
Sewer Revenue	\$892,532.75	\$909,620.44	\$920,177.89	\$932,290.35	\$944,831.91	\$951,774.29	\$985,095.75	\$999,796.48	\$1,013,873.42	\$1,037,021.21	\$1,058,003.86	\$1,088,468.85	\$1,088,280.38	\$1,105,927.72	\$1,118,951.47
Sewer Cost less Depreciation	\$749,553.98	\$751,236.07	\$757,190.14	\$768,816.04	\$772,929.90	\$757,768.92	\$753,163.35	\$746,028.94	\$754,633.12	\$733,814.71	\$725,423.02	\$739,625.27	\$739,956.11	\$743,597.77	\$773,729.82
Net Income	\$142,978.77	\$158,284.37	\$162,987.75	\$163,474.31	\$171,902.01	\$194,005.37	\$231,932.40	\$253,767.54	\$259,240.30	\$303,206.50	\$332,580.84	\$348,833.58	\$358,324.27	\$362,329.95	\$345,221.65
Gallons to Sioux City	118,080	118,560	118,956	120,201	121,076	120,650	119,300	118,511	117,064	105,558	114,448	113,035	111,722	105,329	109,844
Net per 1000 gallons	\$1.21	\$1.34	\$1.37	\$1.36	\$1.42	\$1.61	\$1.94	\$2.14	\$2.21	\$2.87	\$2.91	\$3.09	\$3.21	\$3.44	\$3.14
Cost per 1000 gallons	\$6.35	\$6.34	\$6.37	\$6.40	\$6.38	\$6.28	\$6.31	\$6.30	\$6.45	\$6.95	\$6.34	\$6.54	\$6.62	\$7.06	\$7.04
Sewer Gallons Billed Residential	5,834	5,943	5,787	5,729	5,219	5,088	4,372	5,396	5,014	5,688	6,047	6,228	6,204	6,095	6,042
Sewer Gallons Billed Commerical	3,974	4,381	3,612	3,650	3,549	2,705	3,029	3,369	3,284	4,774	3,499	5,259	4,157	4,435	4,405
Total Sewer Gallons Billed	9,808	10,324	9,399	9,379	8,768	7,793	7,401	8,765	8,298	10,462	9,546	11,487	10,361	10,530	10,447
Sewer Gallons Sent to SC	10,919	10,339	10,061	10,812	9,942	9,630	8,495	7,552	9,023	8,237	8,890	9,135	9,806	9,210	9,312
Excess / (Under) Billed	(1,111)	(15)	(662)	(1,433)	(1,174)	(1,837)	(1,094)	1,213	(725)	2,225	656	2,352	755	1,320	1,135

Water Use Tier Analysis September 2026

			Aug-25			Sep-25			Aug-26			Sep-26			Old rate	Difference	
			Usage	# of Accts	Total	Usage	# of Accts	Total	Usage	# of Accts	Total	Usage	# of Accts	Total			
00 - Final Accounts			Base Rate	0		Base Rate	0		Base Rate	0	\$0.00	Base Rate	0	\$0.00			
0 Usage			0.0%			0.0%			0.0%		0	0.0%		0			
			0.0%			0.0%			0.0%			0.0%					
Tier Totals				1	\$222.43		1	\$222.43		8	\$143.76		8	\$161.73			
			Usage	# of Accts	Total	Usage	# of Accts	Total	Usage	# of Accts	Total	Usage	# of Accts	Total			
10 - CC			Base Rate		706	\$11,218.15	Base Rate		706	\$12,653.31	Base Rate		707	\$13,323.48	10 - CC		
Prior to 4/9/26	After 4/9/26																
0 Usage				0	19	0		0	20	0			0	17	0		
Tier 1 - \$1.86	Tier 1 - \$1.95	0-7,000	22.4%	4264	158	\$7,932.90	25.1%	4237	164	\$7,880.82	18.2%	4413	113	\$8,605.35	\$	8,141.22	\$393.93
Tier 2 - \$2.99	Tier 2 - \$3.14	8,000-30,000	45.9%	8740	299	\$26,667.81	47.5%	8011	331	\$23,952.89	43.6%	10554	276	\$33,139.56	\$	29,000.01	\$1,454.85
Tier 3 - \$4.00	Tier 3 - \$4.20	31,000 +	31.7%	6046	230	\$25,372.00	27.4%	4621	191	\$18,484.00	38.2%	9267	299	\$38,921.40	\$	27,156.00	\$1,357.80
Tier Totals				19050	706	\$ 59,972.71		16869	706	\$ 50,317.71		24234	707	\$ 80,666.31	Tier Totals		\$3,206.58
Surcharge 1 - Clearwell					706	\$ 4,617.37		712	\$ 4,659.35		714	\$ 4,711.04		714	\$ 4,711.04		
Surcharge 3 - Looping						\$ 1,199.97		714	\$ 1,210.86		716	\$ 1,222.61		716	\$ 1,222.61		
				19050				16869			24234		20865				
			% of Total	Usage	# of Accts	Total	% of Total	Usage	# of Accts	Total	% of Total	Usage	# of Accts	Total			
10 - CC Irrigation			Base Rate		10	\$227.45	Base Rate		10	\$227.45	Base Rate		10	\$238.85	10 - CC Irrigation		
Prior to 4/9/26	After 4/9/26																
0 Usage				0	1	0		0	2	0			0	0	0		
Tier 1 - \$1.86	Tier 1 - \$1.95	0-7,000	43.6%	308	5	\$997.92	48.5%	305	4	\$988.20	34.5%	445	3	\$1,513.00	\$	799.80	\$662.20
Tier 2 - \$2.99	Tier 2 - \$3.14	8,000-30,000	49.6%	351	2	\$1,291.68	43.6%	274	2	\$1,008.32	43.8%	565	4	\$2,126.86	\$	1,647.49	\$479.37
Tier 3 - \$4.00	Tier 3 - \$4.20	31,000 +	6.8%	48	2	\$236.16	7.9%	50	2	\$246.00	21.7%	280	3	\$1,447.60	\$	392.00	\$114.66
Tier Totals				707	10	\$2,525.76		629	10	\$2,242.52		1290	10	\$5,141.50	Tier Totals		\$1,256.23
Surcharge 1 - Clearwell					10	\$11.00				\$0.00				\$69.80			
Surcharge 3 - Looping					10	\$17.00				\$0.00				\$17.00			
				707				629			1290		1079				
			% of Total	Usage	# of Accts	Total	% of Total	Usage	# of Accts	Total	% of Total	Usage	# of Accts	Total			
20 - Meadows			Base Rate		305	\$5,226.60	Base Rate		305	\$5,226.60	Base Rate		305	\$5,489.30	20 - Meadows		
Prior to 4/9/26	After 4/9/26																
0 Usage				0	2	0		0	3	0			0	2	0		
Tier 1 - \$1.86	Tier 1 - \$1.95	0-7,000	37.6%	2028	42	\$3,772.08	40.9%	1995	60	\$3,710.70	32.6%	2096	18	\$4,087.20	\$	3,859.50	\$186.75
Tier 2 - \$2.99	Tier 2 - \$3.14	8,000-30,000	58.3%	3150	233	\$9,418.50	55.9%	2726	218	\$8,150.74	62.7%	4035	241	\$12,669.90	\$	10,154.04	\$509.40
Tier 3 - \$4.00	Tier 3 - \$4.20	31,000 +	4.1%	221	28	\$884.00	3.2%	158	24	\$632.00	4.7%	301	45	\$1,264.20	\$	916.00	\$45.80
Tier Totals				5399	305	\$14,074.58		4879	305	\$12,493.44		6432	305	\$18,021.30	Tier Totals		\$741.95
Surcharge 1 - Clearwell					266	\$1,734.03			304	\$1,993.80			304	\$2,004.59			
Surcharge 3 - Looping					266	\$449.37			305	\$518.39			305	\$521.19			
				5399				4879			6432		5700				
			*Resident had water turned off			*Resident had water turned off			*Resident had water turned off			*Resident had water turned off					
			% of Total	Usage	# of Accts	Total	% of Total	Usage	# of Accts	Total	% of Total	Usage	# of Accts	Total			
30 - Prairie			Base Rate		266	\$4,551.26	Base Rate		266	\$4,551.26	Base Rate		266	\$4,780.02	30 - Prairie		
Prior to 4/9/26	After 4/9/26																
0 Usage				0	4	0		0	4	0			0	1	0		
Tier 1 - \$1.86	Tier 1 - \$1.95	0-7,000	44.3%	1579	91	\$2,936.94	48.1%	1553	92	\$2,888.58	38.1%	1647	61	\$3,225.30	\$	3,035.52	\$146.88
Tier 2 - \$2.99	Tier 2 - \$3.14	8,000-30,000	51.5%	1836	150	\$5,489.64	48.4%	1562	159	\$4,670.38	55.2%	2389	174	\$8,660.12	\$	5,932.16	\$297.60
Tier 3 - \$4.00	Tier 3 - \$4.20	31,000 +	4.3%	153	21	\$612.00	3.5%	112	11	\$448.00	6.7%	288	26	\$1,696.80	\$	876.00	\$43.80
Tier Totals				3568	266	\$9,038.58		3227	266	\$8,006.96		4324	266	\$13,582.22	Tier Totals		\$488.28
Surcharge 1 - Clearwell					266	\$1,734.03			266	\$1,744.52			266	\$1,743.57			
Surcharge 3 - Looping					266	\$449.37			266	\$452.09			266	\$451.83			
				3568				3227			4324		3835				
Total Base Rate Residential						\$21,223.46				\$22,658.62				\$23,831.65			
Tier Total Residential				28,725		\$85,834.06		25,605		\$73,283.06		36,288		\$117,555.09			
Total Surcharge 1 - Clearwell Residential						\$8,096.43				\$8,397.67				\$8,529.00			
Total Surcharge 3 - Looping Residential						\$2,115.71				\$2,181.34				\$2,212.63			
Grand Total Residential						\$115,153.95				\$104,339.35				\$149,915.74			
			% of Total	Usage	# of Accts	Total	% of Total	Usage	# of Accts	Total	% of Total	Usage	# of Accts	Total			
50 - Comm Domestic			Base Rate		87	\$3,131.32	Base Rate		87	\$3,131.32	Base Rate		88	\$3,309.26	50 - Comm Domestic		
Prior to 4/9/26	After 4/9/26																
0 Usage				0	9	0		0	7	0			0	5	0		
Tier 1 - \$1.86	Tier 1 - \$1.95	0-10,000	12.2%	554	34	\$1,030.44	14.7%	562	34	\$1,045.32	13.2%	611	34	\$1,191.45	\$	1,140.18	\$55.17
Tier 2 - \$2.14	Tier 2 - \$2.50	10,000-70,000	27.8%	1261	32	\$2,775.89	34.4%	1317	29	\$2,893.18	28.9%	1334	33	\$3,369.56	\$	2,910.40	\$520.32
Tier 3 - \$2.76	Tier 3 - \$3.50	71,000 +	60.0%	2724	15	\$7,714.16	50.9%	1949	17	\$9,456.30	57.9%	2678	16	\$9,456.30	\$	7,206.36	\$2,008.44
Tier Totals				4539	87	\$11,520.49		3828	87	\$9,565.74		4623	88	\$14,017.31	Tier Totals		\$2,583.93
Surcharge 1 - Clearwell					159	\$1,032.98			160	\$1,049.60			161	\$1,080.13			
Surcharge 3 - Looping					161	\$271.10			162	\$275.40			164	\$283.32			
				4539				3828			4623		4584				
			# of Accts	Total			# of Accts	Total			# of Accts	Total					
50 - Comm Irrigation			Base Rate		73	\$2,038.63	Base Rate		73	\$2,038.63	Base Rate		74	\$2,172.60	50 - Comm Irrigation		
Prior to 4/9/26	After 4/9/26													</			



October 8, 2026

Andrew Tramp
Dakota Dunes Community Improvement District
335 Sioux Point Road, Suite 200
Dakota Dunes, SD 57049

RE: Recommendation to Accept Bids and Award Dakota Dunes Community Improvement District Water Tower Coating

Dear Mr. Tramp,

Bids were opened for the Dakota Dunes CID Water Tower Coating on Thursday, October 1, 2026. One (1) Addendum was issued prior to the bid opening. A total of six (6) responsive bids were received. The bid results are summarized as follows:

Contractor	Total Base Bid Price
J.R. Stelzer Co.	\$598,225.00
O&A Classic Coatings and Painting Corporation	\$621,000.00
Viking Painting, LLC	\$917,300.00
Maguire Iron, Inc.	\$998,000.00
Classic Protective Coatings, Inc.	\$1,136,600.00
TMI Coatings, LLC	\$1,263,000.00

In evaluation of the bids, there were no errors or omissions in the bids received. The bid submitted by J.R. Stelzer Co. of Lincoln, Nebraska was the lowest bid and was responsive to the requirements of the bidding documents.

J.R. Stelzer stated that they are comfortable with their bid and included everything as specified.

HDR recommends award of the Dakota Dunes CID Water Tower Coating to J.R. Stelzer Co. at their bid price of \$598,225.

If you have any questions, please do not hesitate to contact me at (605) 977-7754 or via email at gabriel.laber@hdrinc.com

Sincerely,
HDR Engineering, Inc.

Gabriel Laber, P.E.
Project Manager

RESOLUTION 2026-3

**A RESOLUTION TO ACCEPT CERTAIN STREETS
AND GREEN SPACES FOR PUBLIC USE**

WHEREAS, the Dakota Dunes Community Improvement District (CID) has been established to provide public improvements within the geographical boundaries of the CID pursuant to South Dakota law (SDCL 7-25A); and

WHEREAS, the CID Board of Supervisors has determined that it would be in the public interest for the CID to own certain real estate within the CID for various public purposes such as streets, storm water outlets, storm water management, location of public utilities, green spaces, snow storage areas, and for other public purposes; and

WHEREAS, HDL, LLC, has agreed to deed to the CID certain real estate legally described as:

Lot A in Tract 1 of the Prairie Fourth Addition in Dakota Dunes, Union County, South Dakota,

and the CID Board of Supervisors has agreed to accept said real estate for public use and purposes.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of the Dakota Dunes Community Improvement District hereby agrees to accept the deed for the following streets and real estate

Lot A in Tract 1 of the Prairie Fourth Addition in Dakota Dunes, Union County, South Dakota,

and to maintain said real estate for public use.

BE IT FURTHER RESOLVED, that the form of the Quit Claim Deed attached hereto as Exhibit A from HDL, LLC to the CID is hereby approved pending execution of Quit Claim Deed.

DATE adopted: **October 19, 2026**

Kenneth Beaulieu
Chairman, Board of Supervisors

ATTEST:

Katelyn Irby, District Secretary

Prepared by: Darrell A. Jesse, Crary Huff Law Firm, 329 Pierce St., Ste 200, Sioux City, IA 51101

HWA Draft 10-12-2026

This Instrument Prepared By:

HAGEN, WILKA & ARCHER, LLP

By: John F. Archer

600 S. Main Ave., Suite 102

Sioux Falls, SD 57101-0964

(605) 334-0005

QUIT CLAIM DEED

HDL, LLC, a South Dakota limited liability company, 2201 North Minnesota Avenue, Suite 101, Sioux Falls, SD 57104 (Grantor), for and in consideration of One Dollar and other good and valuable consideration, conveys and quit claims to Dakota Dunes Community Improvement District, a South Dakota 335 Sioux Point Road, Ste 200, Dakota Dunes, SD 57049 (Grantee), all right, title, and interest in and to the following-described real estate:

Lot A in Tract 1 of the Prairie Fourth Addition in Dakota Dunes, Union County, South Dakota,

Subject to easements and restrictions of record, if any.

TRANSFER FEE: Exempt from transfer fee pursuant to SDCL 43-4-22(18).

Dated this ____ day of _____, 2026.

HDL, LLC

By: Christopher A. Dunham

Its: Member

STATE OF SOUTH DAKOTA)

:SS

COUNTY OF MINNEHAHA)

On the ____ day of _____ 2026, before me, the undersigned officer, personally appeared Christopher A. Dunham, Member of HDL, LLC, known to me or satisfactorily proven to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public - South Dakota

My Commission Expires: _____

The GRANTEE hereby accepts the above property for public use and maintenance.

**DAKOTA DUNES COMMUNITY
IMPROVEMENT DISTRICT**

By: Kenneth Beaulieu
Its: Board Chairman

ATTEST:

Katelyn Irby
Board Secretary

STATE OF SOUTH DAKOTA, UNION COUNTY, ss:

On this _____ day of October, 2026, before me, the undersigned officer, personally appeared Kenneth Beaulieu and Katelyn Irby, who acknowledged themselves to be the Board Chairman and Board Secretary of the Dakota Dunes Community Improvement District, by the District Council on motion made and second, authorized Kenneth Beaulieu as Board Chairman and Katelyn Irby as Board Secretary, to execute the foregoing Permanent Access Easement Agreement on behalf of the Dakota Dunes Community Improvement District.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public
My Commission Expires: _____