



## GTN INDUSTRIES LIMITED

(A Government recognised 'TWO STAR EXPORT HOUSE')  
CIN : L18101TG1962PLC054323, GSTNo :36AAACG8605N1ZB  
Corp : Off : Plot No.29, Nagarjuna Hills,Punjabutta,  
Hyderabad - 82, Telangana, INDIA. Phone :+91-40-43407777  
Email : email@gtnindustries.com , Website : www.gtnindustries.com  
**AEO Certificate No. INAAACG8605N1F181**

"An ISO 9001, ISO 14001,  
ISO 45001 and ISO 50001  
Certified Organization"

REF: GTN: REG:33/BSE:2026-27

Dated : 28<sup>th</sup> May, 2026

To

Department of Corporate Services  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,MUMBAI - 400 001

Dear Sir,

**Sub: Audited Financial Results for the quarter/Year ended 31<sup>st</sup> March, 2026 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Company Scrip Code : 500170**

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In compliance of Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulation, 2015, the Meeting of the Board of Directors of the Company held on 28<sup>th</sup> May, 2026 have approved and taken on record the Audited Financial Results for the quarter/year ended 31<sup>st</sup> March, 2026 along with Audit Report issued by the Statutory Auditors of the Company

The Board Meeting was commenced at 13.00 P.M and concluded at 15.40 P.M

This is for your information and records.

Thanking you,

Yours faithfully,

For GTN INDUSTRIES LIMITED

(P. Prabhakara Rao)  
Company Secretary

Encl: a/a



**Independent Auditor's Report****To****The Board of Directors of  
GTN Industries Limited****Report on the Audit of the Financial Results****Opinion**

We have audited the accompanying financial results of **GTN Industries Limited** ("the Company"), for the quarter and year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit of in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 (the 'Act') (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibility for the Financial Results**

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results the give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the current financial year which were subjected to limited review by us.

Our opinion is not modified in respect of this matter.

**For Lodha & Co LLP  
FRN: 301051E/E300284**

**Chartered Accountants  
Rajendra Parasmal Baradiya**  
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**R P Baradiya  
Partner**

**Membership No.: 044101**

**UDIN: 26044101UFVBKU8453**

Place : Mumbai

Date : May 28, 2026



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## Statement of Audited results for the Quarter and Year ended March 31, 2026

Sr. No.	Particulars	(Rs. in lacs)				
		For the Quarter ended March 31, 2026	For the Quarter ended December 31, 2025	For the Quarter ended March 31, 2025	For the Year ended March 31, 2026	For the Year ended March 31, 2025
		(Audited) (Refer Note 3)	(Unaudited)	(Audited) (Refer Note 3)	(Audited)	(Audited)
I.	Revenue from Operations	3791	4231	4108	16056	17250
II.	Other Income	22	26	-33	179	77
III.	<b>Total Income (I + II)</b>	<b>3813</b>	<b>4257</b>	<b>4075</b>	<b>16235</b>	<b>17327</b>
IV.	<b>Expenses:</b>					
	Cost of Materials Consumed	2573	2771	2615	10937	11438
	Purchases of Stock-in-Trade	-	39	3	190	252
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	331	128	171	252	341
	Employee Benefits Expense	494	417	419	1805	1605
	Finance Costs*	87	94	107	382	425
	Depreciation	120	95	93	407	378
	Other Expenses	889	889	812	3548	3434
	<b>Total Expenses</b>	<b>4494</b>	<b>4433</b>	<b>4220</b>	<b>17521</b>	<b>17873</b>
V.	Profit/ (Loss) before exceptional item and tax (III-IV)	-681	-176	-145	-1286	-546
VI.	Exceptional Item (Refer Note 4)	-	-118	-	-118	-
VII.	Profit/ (Loss) after Exceptional Item and before Tax (V-VI)	-681	-294	-145	-1404	-546
VIII.	<b>Tax Expense:</b>					
	Deferred Tax	-190	-4	14	-332	-82
	Prior Period Tax Expense	-	-	1	0	1
IX.	Profit/ (Loss) after tax (VII - VIII)	-491	-290	-160	-1072	-465
X.	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	- Remeasurements of Defined Benefit Plans	-3	-	7	-1	1
	- Income tax relating to above	-	1	-2	0	-
XI.	<b>Total Comprehensive Income / (Loss)</b>	<b>-494</b>	<b>-289</b>	<b>-155</b>	<b>-1073</b>	<b>-464</b>
XII.	Paid - up equity share capital (Face Value of Rs. 10 each)	1755	1755	1755	1755	1755
XIII.	Other Equity				5513	6586
XIV.	Earnings per equity share of face value of Rs. 10 each. Basic & Diluted (in Rs.)	(2.80)	(1.65)	(0.91)	(6.11)	(2.65)
	* Includes interest on compound financial instruments	61	61	55	245	219

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## Statement of Assets and Liabilities as at 31st March, 2026 (Rs. in lakhs, unless as otherwise stated)

S.No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
A	<b>ASSETS</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	4,915.21	5,171.50
	(b) Capital Work in Progress	47.35	174.02
	(c) Income Tax Assets (Net)	111.54	96.56
	(d) Other Non-Current Assets	483.94	534.63
	<b>TOTAL NON-CURRENT ASSETS (A)</b>	<b>5,558.04</b>	<b>5,976.71</b>
2	<b>CURRENT ASSETS</b>		
	(a) Inventories		
	(b) <u>Financial Assets:</u>	4,215.12	3,702.45
	(i) Investments	-	1,034.79
	(ii) Trade Receivables	1,115.24	1,332.01
	(iii) Cash and Cash Equivalents	377.38	255.89
	(iv) Bank balances other than Cash and Cash Equivalents	181.70	222.62
	(v) Other Financial Assets	14.37	18.44
	(c) Other Current Assets	1,053.01	1,101.41
	(d) Assets held for Sale	-	8.38
	<b>TOTAL CURRENT ASSETS (B)</b>	<b>6,956.82</b>	<b>7,675.99</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>12,514.86</b>	<b>13,652.70</b>
B	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	1,754.96	1,754.96
	(b) Other Equity	5,512.71	6,585.52
	<b>TOTAL EQUITY (A)</b>	<b>7,267.67</b>	<b>8,340.48</b>
2	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	- Borrowings		
	(b) Provisions	2,352.27	2,106.99
	(c) Deferred Tax Liabilities (Net)	187.59	-
		342.54	675.79
	<b>TOTAL NON-CURRENT LIABILITIES (B)</b>	<b>2,882.40</b>	<b>2,782.78</b>
3	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,466.37	1,801.39
	(ii) Trade Payables		
	-Total outstanding dues of micro enterprises and small enterprises	250.07	277.64
	-Total outstanding dues of creditors other than micro enterprises and small enterprises		
	(b) Other Current Liabilities	483.13	364.51
	(c) Provisions	121.53	83.25
		43.69	2.65
	<b>TOTAL CURRENT LIABILITIES (C)</b>	<b>2,364.79</b>	<b>2,529.44</b>
	<b>TOTAL EQUITY AND LIABILITIES(A+B+C)</b>	<b>12,514.86</b>	<b>13,652.70</b>

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**GTN**  
INDUSTRIES  
GROUP

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Statement of Cash Flows for the year ended 31st March, 2026  
(Rs. in lakhs, unless as otherwise stated)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT/(LOSS) AFTER TAX		
Adjustments for:		
Depreciation	(1,071.89)	(464.35)
Dividend Received	407.27	378.36
Interest Expense	(1.79)	(4.83)
Tax Expense	382.57	425.21
Gain on Fair valuation of Investment in Equity Shares and Equity oriented Mutual Funds	(334.17)	0.72
Loss/(Gain) on sale of Property, Plant and Equipment ('PPE')	(54.72)	(34.71)
	(33.07)	1.15
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		
Adjustment for changes in Working Capital:		
(Increase)/decrease in Inventories		
Decrease in Trade receivables	(512.67)	261.24
Decrease in Other financial assets	216.77	0.06
Decrease in Other assets	4.07	10.58
Increase/(decrease) in Trade payables	99.09	351.02
Decrease in Other financial liabilities	91.05	(226.38)
Increase/(decrease) in Provisions	-	(31.97)
Decrease in Other liabilities	228.63	(0.83)
<b>CASH GENERATED FROM OPERATIONS</b>		
Tax paid (Net of refund)	38.28	(112.62)
	(540.58)	552.65
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
	(14.98)	(8.83)
	(555.56)	543.82
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of PPE (including capital work-in-progress)	(24.31)	(325.76)
(Investment)/Sale in Equity Shares and Equity oriented Mutual Funds	1,089.51	(1,000.08)
Proceeds from sale of PPE	41.45	1.70
Decrease in Other Bank Balances	40.92	478.33
Dividend Received	1.79	4.83
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		
	1,149.36	(840.98)
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Short Term Borrowings (net)	(335.02)	(369.32)
Interest paid	(137.29)	(206.13)
<b>NET CASH FLOW USED IN FINANCING ACTIVITIES</b>		
	(472.31)	(575.45)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	121.49	(872.61)
CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	255.89	1,128.50
	377.38	255.89

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## Notes:

- 1) The above results have been reviewed and approved by the Audit committee and Board of Directors of the Company in their respective meetings held on May 28 2026. The Statutory Auditors of the Company have carried out an audit of the results for the year ended March 31, 2026.
- 2) Based on the "Management Approach" as defined in Ind AS 108 – Operating Segments, the Company is primarily engaged in the business of Textile Products which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year, which were subjected to limited review by the statutory auditors.
- 4) The Government of India has notified the Code on Social Security, 2020 ("Social Security Code"); the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020 and the Code on Wages, 2019 (collectively, the "Labour Codes") on November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to Labour Codes. Accordingly, the Company has recognized a provision of Rs. 118 lakhs towards incremental liability for the past periods on actuarial valuation taken as at December 31, 2025 in accordance with Ind AS 19 – 'Employee benefits' and the relevant guidance issued by the Institute of Chartered Accountants of India ('ICAI'). The Company continues to monitor the finalization of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes and will incorporate appropriate accounting treatment based on these developments as required.
- 5) The figures for the previous period/s have been regrouped and reclassified, wherever necessary, to make them comparable with the figures for the current period/s.

For and on behalf of the board  
GTN Industries limited

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M.K. Patodia

Chairman and Managing Director

DIN: 00004752

Place : Hyderabad

Date : 28.05.2026



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(Rs. in lakhs)						
Statement of Audited results for the quarter and year ended 31st March, 2026						
	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.3.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations (Net)	3,791	4,231	4,108	16,056	17,250
2	Net Profit / (Loss) for the period before Exceptional item and Tax	(681)	(176)	(145)	(1,286)	(546)
3	Net Profit / (Loss) for the period before Tax and after Exceptional item	(681)	(294)	(145)	(1,404)	(546)
4	Net Profit / (Loss) for the period after Tax and Exceptional item	(491)	(290)	(160)	(1,072)	(465)
5	Total Comprehensive Income/ (Loss) for the year	(494)	(289)	(155)	(1,073)	(464)
6	Equity Share Capital	1,755	1,755	1,755	1,755	1,755
7	Other Equity				5,513	6,586
8	Earnings per equity share of face value of Rs. 10 each.					
	Basic & Diluted (in Rs.)	(2.80)	(1.65)	(0.91)	(6.11)	(2.65)

**Notes:**  
a) The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28<sup>th</sup> May, 2026  
b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of BSE Limited (<http://www.bseindia.com>) and also on the Company's website (<http://www.gtnindustries.com>)

For and on behalf of the board  
**GTN Industries limited.,**  
**Mahendra Kumar Patodia**  
Digitally signed by Mahendra Kumar Patodia  
Date: 2026.05.28 14:33:10 +05'30'  
(M.K. Patodia)  
Chairman and Managing Director  
DIN: 00004752

Place: Hyderabad  
Date: 28-05-2026

