

Saint Mary's Parish

519 Longmeadow St.
Longmeadow, MA 01106

ANNUAL REPORT TO PARISHIONERS

Pastoral Staff:

Rev. Christopher J. Waitekus
Pastor

Rev. Stanislaus Achu
Priest in Residence

Dr. Donald Higby
Deacon

Shae McDonald
Director of Faith Formation

Administrative Staff:

Karen Casella
Parish Secretary

Margaret Iancu
Financial Administrator

Myra Hayes
Financial Assistant

Academy:

Amy Kane
Principal

Music:

Dr. Michael Carney
Director of Music



FISCAL YEAR

July 1, 2024 - June 30, 2025

FINANCE COUNCIL MEMBERS

Rev. Christopher J. Waitekus

Margaret Iancu

Eugene Cassidy

Stephen Hefner

Jeremy Lord

Joseph O'Brien

Mary Ann Spencer

Daniel Sullivan

Dear Parishioners of St. Mary's,

I hope this letter finds you well, as we soon begin a new Church Year on the First Sunday of Advent. Each year at this time, I send to all registered parishioners detailed information about the health and financial stability of our parish here in Longmeadow.

This Annual Report details the cost of financially running our large parish church, the buildings on our campus, our various ministries, as well as our parish school. I thank our Finance Council and Parish Council for their continued guidance and the work they do throughout the year.

*The evening news continues to make us aware that groceries, gas, and our utility costs continue to rise, and I know everyone's finances have been affected by the economy . With this said, I am forever grateful for your continuing financial support of St. Mary's Parish . **St. Mary's continues to thrive because of people like you.***

Our church activities and ministries have resumed one hundred percent due to dedicated volunteers. Among our many ministries, our Food for the Soul Ministry continues to feed many households and each weekend we continue to collect items for the Longmeadow Food Pantry. Our Faith Formation program thankfully serves our children and young adults. If you haven't registered your child or children in our program, there is still time. Our parish school of St. Mary's Academy has begun a new year with another record number of students. Our principal, Amy Kane and our dedicated faculty continue to challenge and teach the Academy students with creativity, joy and prayer is a constant part of each day.

My friends, it is because of your generosity that the activities and services written about in this report are made possible. It is my hope and fervent prayer to continue the energy and the welcoming spirit of our parish family in the months and years ahead as we continue to journey together!

Your Pastor and Friend,
Father C.J. Waitekus

Saint Mary's Parish

Statement of Operations

Fiscal Years Ending June 30, 2025 and 2024

INCOME	2025	2024	% change
Ordinary Collections			
Weekly Offering Collections	\$743,519	\$705,521	5.4%
Christmas & Easter Collections	36,273	44,358	-18.2%
Other Parish Collections	<u>46,142</u>	<u>44,132</u>	4.6%
Total Collections	\$825,934	\$794,011	4.0%
Other Income			
Faith Formation Registration	\$45,407	\$53,632	-15.3%
Rental Fee	5,600	3,693	51.6%
Gifts & Donations (Unrestricted)	64,730	340,747	-81.0%
Interest & Other Income	94,961	69,781	36.1%
ACA overage & Beacon of Faith Allocation	<u>159,450</u>	<u>89,665</u>	77.8%
Total Other Income	\$370,148	\$557,518	-33.6%
TOTAL OPERATING & OTHER INCOME	\$1,196,082	\$1,351,529	-11.5%
Operating Expenses			
Salaries, Benefits & Payroll Taxes	\$386,697	\$384,673	0.5%
Liturgical & Pastoral	87,608	78,609	11.4%
Building & Maintenance	120,916	100,542	20.3%
Utilities	60,556	54,102	11.9%
Diocesan Assessments	47,630	48,588	-2.0%
Operating Supplies & Services	<u>40,651</u>	<u>63,528</u>	-36.0%
Total Operating Expenses	\$744,058	\$730,042	1.9%
NET OPERATING RESULTS	\$452,024	\$621,487	-27.3%
Extraordinary Activity			
Other Expenditures Academy & Charitable	(\$98,016)	(\$94,477)	3.7%
Investment Activity gain/(loss)	\$68,397	\$49,899	37.1%
Total Extraordinary Activity	(\$29,619)	(\$44,578)	-33.6%
NET RESULTS INCLUDING EXTRAORDINARY & INVESTMENT ACTIVITY	<u>\$422,405</u>	<u>\$576,909</u>	-26.8%

Saint Mary's Academy

Statement of Operations

Fiscal Years Ending June 30, 2025 and 2024

INCOME	2025	2024	%Change
Income from Operations			
Tuition	\$1,415,911	\$1,309,297	8.1%
Extended Day	87,964	77,940	12.9%
Fundraisers	<u>176,257</u>	<u>176,046</u>	0.1%
Total Income from Operations	\$1,680,132	\$1,563,283	7.5%
Other Income			
Interest Income	\$15,403	\$6,184	249.1%
Miscellaneous	12,813	28,150	-54.5%
Bequests & Gifts	<u>18,538</u>	<u>21,200</u>	-12.6%
Total Other Income	\$46,754	\$55,534	-15.8%
Total Revenue	\$1,726,886	\$1,618,817	6.7%
Operating Expenses			
Salaries, Benefits & Payroll Taxes	\$1,207,357	\$1,157,576	4.3%
Books, Instructional Materials & Supplies	52,650	65,303	-19.4%
Building & Maintenance	97,710	92,298	5.9%
Utilities	59,736	46,727	27.8%
Operating Supplies & Services	<u>101,896</u>	<u>98,531</u>	3.4%
Total Operating Expenses	\$1,519,349	\$1,460,435	4.0%
NET OPERATING RESULTS	\$207,537	\$158,382	31.0%
Extraordinary Activity			
Programs or Educational Equipment Purchases	(\$26,778)	(\$105,552)	-74.6%
Exterior Security Doors	\$0	(\$181,054)	
Grants/EANS	11,858	283,928	-95.8%
Parish General Contribution	21,000	31,485	-33.3%
Maintenance Allocation-receipt from Parish	<u>64,222</u>	<u>60,334</u>	6.4%
Total Extraordinary Activity	<u>\$70,302</u>	<u>\$89,141</u>	-21.1%
Investment Activity gain/(loss)	\$3,026	\$2,478	22.1%
NET RESULTS INCLUDING EXTRAORDINARY & INVESTMENT ACTIVITY	\$280,865	\$250,001	12.4%

Saint Mary's Parish
Summary of Funds
At June 30, 2025

	<u>2025</u>	<u>2024 [*]</u>
UNRESTRICTED:		
Operating Cash Accounts	\$663,059	\$550,298
Savings at Chancery	944,414	745,943
Stock	<u>3,200</u>	<u>3,200</u>
Total Unrestricted Fund	\$1,610,673	\$1,299,441
RESTRICTED: [**]		
Foundation Endowment Fund	\$1,454,929	\$1,367,647
Msgr. Devine Scholarship Fund	<u>43,149</u>	<u>41,243</u>
Total Restricted Fund	\$1,498,078	\$1,408,890
TOTAL PARISH RESTRICTED AND UNRESTRICTED FUNDS	\$3,108,751	\$2,708,331

Notes to the Financial Statements

Saint Mary's Parish:

- [*] Operating Cash Accounts in 2024 have been restated from the prior year report due to the inadvertent omission of a savings account. The amount of the omission resulted in Operating Cash Accounts being understated by \$403,833 in 2024. Additionally this same account was not included in the 2023 financial reporting. This understatement was of \$304,517. The parish has taken necessary steps to prevent this from happening in the future.
- [**] Balance of investments funds at chancery as of statement date 3/31/2025.
- Total parish collections for FY25 were up 4.0% from the prior year. Thank you for your continuing generosity in the weekly collection. This will help maintain a financially strong parish and support our parish ministries. We continue to encourage everyone to participate in our *Electronic Giving program* as an easy way to automate your regular offering and provide much needed donation consistency to allow us to meet our weekly operating needs.
- In FY25 our average weekly collections were \$15,883. (\$15,269. in FY24). The average weekly operating cost was \$14,309 (\$14,039 in FY24). We are grateful for the 4% increase in collections and have worked diligently to reduce operating expenses. This will have an impact on our ability to offer other programs and enhance future parish initiatives.
- Operating expenses for the Parish increased 1.92% in FY25. We continue to monitor all operating expenses and work with our vendors for the best pricing packages to ensure we spend prudently and within our means.
- Building and Maintenance expenses include landscaping, snow plowing, property liability insurance, electrical and heating repairs as well as other minor general maintenance items. We also have a comprehensive preventive maintenance program in place to ensure we avoid costly expenditures in the future.
- Operating expenses also include diocesan assessments paid to the Diocese of Springfield for diocesan wide programs and support (i.e. legal, building and construction oversight, management of benefits etc.). This 6% assessment is based on recurring revenue generated by the parish.

Notes to the Financial Statements (continued)

- The parish balance sheet was strengthened by the Beacon of Faith Campaign. Through June 30, 2025 the parish has received \$243,961 in Beacon of Faith contributions.
- The parish is continuously challenged to implement programs and ministries to expand our focus on energizing the role of youth in our community, promoting and supporting excellence in Catholic education through St. Mary's Academy and Faith Formation Programs. A future goal of the parish is to expand our youth programs and engage young families to strengthen the future of our parish.
- In fiscal year 2026, the parish will undertake an interior renovation of the church. This project will include painting, new carpeting, and enhanced lighting throughout. The preliminary cost estimate for the renovation is \$600,000.

Saint Mary's Academy:

- St. Mary's provides quality elementary education to students in grades Pre-Kindergarten through Grade 8 and is accredited by the New England Association of Schools and Colleges (NEASC).
- The Academy has three major revenue sources, tuition, the extended day program and fundraising. The extended day program and fundraising play a critical role in supporting the operating expenses while keeping the tuition at a level that is competitive with other Catholic schools in the area.
- Cost for the Academy teachers and staff is 79% of operating expense. We are continuously challenged to provide a competitive salary and benefits package to our teachers and staff to maintain the high-quality educational standards at the Academy.
- The Academy applied for and received a State of Massachusetts Public Safety and Security Grant in the amount of \$150,000. This grant funded the installation of access control systems, security surveillance equipment, and building security enhancements, including panic controls.
- Extraordinary Activity for the Academy is dependent on the level of fundraising and grant money received. This combined action allows for enhancements to curriculum, technology, and other program initiatives that will allow the Academy to differentiate our educational experience from other schools that we compete with.



STEWARDSHIP

In grateful appreciation, *St. Mary's Parish* acknowledges bequests received in FY25 from the following individuals and families. Through their generosity they have created a lasting legacy in support of the ministries and spiritual community of our Parish.

Madeline Agin

Helen Murphy

Ann Togneri

Louise Collins

Carmen Picknally Jr.

William Toner

Nancy McKenna

Doris Ryan

Nancy Tranghese

Thank you to all our parishioners who continue to contribute to the growth and success of Saint Mary's Parish!

Consider a Legacy Gift

Our parish has recently established an endowment fund to ensure the future financial health of St. Mary's Church. This is a way for parishioners to make a lasting contribution to the Parish in their name or family name with an endowment gift.

Consider including St. Mary's Church in your estate plans. If you wish to do this, simply ask your attorney to simply update your will to include a bequest to St. Mary's Church in Longmeadow.

The suggested language: **I give, devise, and bequeath to St. Mary's Church in Longmeadow the amount of (insert percentage, amount, or nature of the gift you intend), the investment income generated to be used for general parish ministry and/or Parish capital needs at the discretion of the Pastor and the Parish's Finance Committee. The tax identification number for St. Mary's Parish is 04-2156920.**

Saint Mary's Parish

519 Longmeadow Street

Longmeadow, Massachusetts 01106

2024/25 Annual Report

To Parishioners

Return Service Requested



Saint Mary's Parish Mission Statement

Mission Statement:

Guided by the light of faith in Jesus Christ, we at Saint Mary's Parish serve the Roman Catholic community, and welcome all people of goodwill. Together we celebrate and proclaim the love of Jesus Christ through Word, liturgy and sacrament, education and service. Thus we hope to nourish a vibrant faith community that empowers the faithful to fully respond to their call to Christian discipleship and service to their brothers and sisters, and the world.

Picture: Saint Mary's Church Stained Glass Window