

**St. Michael the Archangel Parish**  
**Statement of Receipts and Disbursements**  
**Fiscal Years ending June 30, 2025 and 2024**

	<b>ACTUAL</b> <b>30-Jun-25</b>	<b>BUDGET</b> <b>30-Jun-25</b>	<b>PY</b> <b>30-Jun-24</b>
Offertory	\$811,076	\$815,000	\$755,011
Fundraisers	20,995	25,000	27,993
Votive candles & Stipends	17,368	25,000	27,702
Other	2,295	5,000	6,572
<b>OPERATING RECEIPTS</b>	<b>\$851,734</b>	<b>\$870,000</b>	<b>\$817,278</b>
 Compensation & Benefits	 450,746	 475,000	 425,847
Maintenance & Repairs	96,653	75,000	72,318
Building & Grounds	14,650	60,000	59,495
Cathedraticum	102,170	102,000	102,449
Utilities	73,746	65,000	64,276
Music	26,875	50,000	46,900
Supplies	52,820	45,000	51,869
Insurance	22,980	20,000	19,492
Professional Fees	12,559	15,000	13,339
Other Expenses	17,425	25,000	29,476
<b>OPERATING COSTS</b>	<b>870,624</b>	<b>932,000</b>	<b>885,460</b>
<b>OPERATING DEFICIT</b>	<b>(\$18,890)</b>	<b>(\$62,000)</b>	<b>(\$68,182)</b>
 Gifts - Not Restricted	 45,288	 80,000	 50,156
Restricted Gifts	413,382	0	171,027
Non-Operating Parish Receipts	110,276	0	140,039
Investment Income	12,041	0	94,779
Organizational/Ministry Receipts	36,022	0	35,609
Interest Expense	(12,351)	(18,000)	(42,847)
<b>NON OPERATING RECEIPTS</b>	<b>604,658</b>	<b>62,000</b>	<b>448,763</b>
 <b>RESULTS BEFORE DEPRECIATION COSTS</b>	 <b>585,768</b>	 <b>0</b>	 <b>380,581</b>
 DEPRECIATION EXPENSE	 (516,384)	 (516,384)	 (516,384)
 <b>REPORTED SURPLUS/(DEFICIT)</b>	 <b>\$69,384</b>	 <b>(\$516,384)</b>	 <b>(\$135,803)</b>