

Dear Fellow Parishioners,

With the fall now upon us, the Parish Finance Council ("FC") will be holding its first meeting of the new fiscal year on Tuesday evening November 4th at 6:30pm in Guinan Hall. All parishioners are welcome to attend. The focus of this meeting will be reviewing the financial results of the first quarter of this fiscal year and updating certain parish financial policies.

A brief overview of the June 30, 2025, financial results follow. Please go to the parish website, under Finance Council, to view the referenced financials.

Statement of Financial Position: The parish's financial position has greatly improved with the repayment of the construction loan. With over \$700K in liquid assets and only \$100K in current liabilities, parish liquidity is in very good shape. [Click to read the Statement of Financial Position.](#)

Parish Operating Results – Fiscal Year Ended June 30, 2025: The parish reported a surplus of \$69K which represented a \$205K improvement over prior year. This said, parish basic operations still reported a deficit of \$19K. The fiscal year Statement of Receipts and Disbursements does show a positive trend in operating costs, down \$15K, but we still did not meet our offertory budget for the fiscal year. [Click to read the Statement of Receipts & Disbursements.](#)

The parish did experience a significant increase in non-operating gifts which were primarily utilized to repay the construction loan, as well as approximately \$110K in reimbursement from the Diocese due to the parish exceeding our Bishop's Appeal goals over the past two years.

Parish Financial Outlook: Under Father Paul's leadership we continue to reduce parish expenses and grow our spiritual community and advance our faith. He continues to add activities with the goal of increasing the engagement of a larger portion of the parish community and increasing the flock. As Catholics, we should all be invested in the spiritual wellbeing of our parish, so please be open to his calling.

We have seen moderate success from the Offertory Renewal Program, but we remain focused on educating the entire parish community on the many services our parish's weekly offertory supports. Our parish community can only be maintained with financial support from ALL our families. As your FC Chair I believe the continued spiritual growth of our parish community is dependent upon everyone's willingness to listen, learn and generously commit to the parish Offertory Renewal Program's request that every family contribute at least \$40 each week to our parish's offertory.

Faithfully,

Paul J. Huston, Finance Council Chairman