

Saint Michael the Archangel Parish, Greenwich
Statement of Financial Position - Unaudited
June 30,

	2025	2024
ASSETS		
Cash	130,905	178,519
Receivables	101,031	305,274
Prepaid Expenses	-	-
Property, Buildings & Equipment, Net	5,981,600	6,498,334
Investments	505,406	328,714
Total Assets	\$ 6,718,942	\$ 7,310,840
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	77,568	595
Due to Diocese	19,570	19,570
Special Collections	2,530	17,466
Other Accrued Expenses	-	-
Payroll Liabilities	-	106
Deferred Religious Ed Fees, Tuition, Other	5,000	-
Loans Payable	-	728,663
Total Liabilities	104,667	766,400
Net Assets		
Without Donor Restrictions	6,470,327	6,544,440
With Donor Restrictions	143,948	-
Total Net Assets	6,614,275	6,544,440
Total Liabilities & Net Assets	\$ 6,718,942	\$ 7,310,840

Saint Michael the Archangel Parish, Greenwich

Statement of Activities - Unaudited

July 1 through June 30,

	2025	2024
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	811,076	755,011
Religious Education Program	51,505	19,873
Votive	8,664	9,533
Mass Stipends	8,704	8,184
Gifts and Bequests	45,288	50,768
Assets Released From Restriction - Capital Projects	-	-
Assets Released From Restriction - Specific Expenses	418,567	-
Total Revenue, Support and Other Changes	1,343,805	843,369
EXPENSES		
Personnel Costs - Lay Employees	312,843	305,445
Personnel Costs - Clergy	134,955	116,616
Charitable Contributions to Organizations and Individuals	182	-
Cathedraticum Assessment	101,988	102,449
Professional Fees	73,206	90,084
Insurance	22,980	19,492
Supplies, Repairs & Maintenance and Other Services	316,030	211,157
Utilities	73,746	64,276
Religious Education Program Expenses	3,931	8,708
Total Expenses	1,039,861	918,227
Income (Loss) from Operations before Depreciation	303,943	(74,858)
Depreciation Expense	516,384	516,384
Income (Loss) from Operations Before Other Income / Expenses	(212,441)	(591,242)
OTHER INCOME / EXPENSES		
Fundraising, Net	138,638	229,673
Pre-School and Child Care Services, Net	-	-
Net Investment Income	12,041	91,441
Rental and Lease Revenue, Net	-	235
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	(12,351)	(42,847)
Property Taxes	-	(1,438)
Restricted Contributions	562,514	178,375
Assets Released From Restriction - Capital Projects	-	-
Assets Released From Restriction - Specific Expenses	(418,567)	-
Net Other Income / Expenses	282,275	455,439
Change in Net Assets	69,834	(135,803)